

Mutual Trust Bank Limited
Consolidated Statement of Financial Position (Un-Audited)
As at March 31, 2013

<u>Property and Assets</u>	March ' 2013 BDT	December '2012 BDT
Cash	6,821,850,314	6,531,179,980
In Hand (Including Foreign Currency)	1,283,847,371	1,103,787,921
With Bangladesh Bank and its agent Bank (including Foreign Currency)	5,538,002,943	5,427,392,059
Balance with Other Banks & Financial	1,844,540,404	1,112,418,865
In Bangladesh	1,310,654,688	380,497,610
Outside Bangladesh	533,885,716	731,921,255
Money at Call and Short Notice	380,000,000	-
Investments	27,928,897,798	23,251,059,259
Government	25,882,360,406	21,236,805,667
Others	2,046,537,392	2,014,253,592
Loans and Advances	55,589,399,937	56,511,077,223
Loans, Cash Credit, Overdrafts, etc.	53,032,351,597	54,093,323,785
Bills Purchased and Discounted	2,557,048,340	2,417,753,438
Fixed Asset including Premises, Furniture & Fixture	2,438,845,116	2,384,658,808
Other Assets	3,366,233,150	3,371,660,229
Non-Banking Asset	-	-
Total Property and Asset	98,369,766,718	93,162,054,362
<u>Liabilities and Capital</u>		
Borrowing from other Banks, Financial Institutions & Agents	8,785,285,000	5,962,220,000
Deposit and Other Accounts	77,206,000,463	75,140,144,506
Current Deposit & Other Accounts	9,412,343,123	9,051,374,336
Bills Payable	913,798,236	1,813,681,363
Savings Deposit	9,782,197,764	9,224,420,233
Fixed Deposit	45,847,834,259	45,300,855,194
Deposit-Products	11,249,827,081	9,749,813,380
Other Liabilities	5,058,737,588	4,726,044,321
Subordinated Debt	2,500,000,000	2,500,000,000
Total Liabilities	93,550,023,051	88,328,408,827
Capital/Shareholders' Equity		
Paid-up Capital	2,543,498,400	2,543,498,400
Statutory Reserve	1,658,299,414	1,637,341,825
Revaluation Reserve on Investment in Securities	105,613,558	120,718,271
General Reserve	276,777,324	276,777,324
Retained Earnings	235,480,115	255,237,061
Total Shareholders' Equity	4,819,668,810	4,833,572,881
Minority Interest	74,857	72,655
Total Liabilities and Shareholders' Equity	98,369,766,718	93,162,054,362
Net Asset Value (NAV) per share	18.95	19.00
<u>Off-Balance Sheet Items</u>		
Contingent Liabilities		
Letter of Guarantee	5,013,595,681	4,966,662,479
Irrevocable Letter of Credit	8,281,250,229	6,409,873,550
Bills for Collection	2,933,410,984	1,347,416,727
Other Contingent Liabilities	8,033,815,147	4,952,569,092
Total Off Balance Sheet Items including Contingent Liabilities	24,262,072,041	17,676,521,847

Sd/-
Meer Sajed-Ul-Basher
Group Chief Financial Officer

Sd/-
Quamrul Islam Chowdhury
Deputy Managing Director

Sd/-
Anis A. Khan
Managing Director &

Mutual Trust Bank Limited
Consolidated Profit and Loss Account (Un-Audited)
For the Period ended March 31, 2013

<u>Particulars</u>	January to March 2013 BDT	January to March 2012 BDT
Interest Income	2,128,950,218	1,814,326,106
Less: Interest Paid on Deposit and Borrowing, etc.	1,983,337,470	1,572,388,345
Net Interest Income	145,612,748	241,937,761
Income from Investments	530,958,560	337,526,907
Commission, Exchange and Brokerage	159,557,388	136,927,129
Other Operating Income	60,213,824	39,387,082
	750,729,773	513,841,118
Total Operating Income	896,342,521	755,778,879
Less: Operating Expenditure:		
Salary and Allowances	225,999,335	210,631,912
Rent, Tax, Insurance, Electricity	110,465,806	95,307,494
Legal Expense	592,818	630,460
Postage, Stamps and Telephone	14,815,884	15,786,928
Printing, Stationery, Advertisement	24,850,390	21,114,063
Managing Director's Remuneration	2,430,000	1,980,000
Directors' Fee	85,000	205,000
Audit Fee	-	-
Depreciation on and Repair to Bank's Property	61,912,298	50,585,898
Other Expenditure	99,141,826	89,444,340
Total Operating Expenses	540,293,358	485,686,095
Profit Before Provision	356,049,163	270,092,784
Less: Provision against Loans & Advances including Off Balance Sheet Items	237,500,000	65,700,000
Less: Provision against Investment in Quoted Shares	13,761,221	-
Less: Provision against Other Asset	-	-
Total Provision	251,261,221	65,700,000
Profit Before Tax	104,787,942	204,392,784
Less: Provision for Tax	103,585,099	91,107,251
Current Tax	103,585,099	91,107,251
Deferred Tax	-	-
Net Profit After Tax	1,202,843	113,285,533
Attributable to:		
Shareholders of the Bank	1,200,642	113,282,445
Minority Interest	2,202	3,089
	1,202,843	113,285,533
Retained Surplus Brought Forward	255,237,061	311,451,467
	256,437,703	424,733,911
Appropriation:		
Transferred to Statutory Reserve	20,957,588	40,878,557
	20,957,588	40,878,557
Retained Surplus, Carried Forward	235,480,115	383,855,354
Earnings Per Share (EPS)	0.0047	0.4454

Sd/-
Meer Sajed-Ul-Basher
Group Chief Financial Officer

Sd/-
Quamrul Islam Chowdhury
Deputy Managing Director

Sd/-
Anis A. Khan
Managing Director & CEO

Mutual Trust Bank Limited
Consolidated Statement of Cash Flow (Un-Audited)
For the Period ended March 31, 2013

	January to March 2013	January to March 2012
	BDT	BDT
A) Cash Flow From Operating Activities:		
Interest Received	2,654,187,686	1,927,612,427
Interest Paid on Deposits, Borrowings, etc.	(1,983,337,470)	(1,471,025,598)
Dividend Income	5,721,093	5,319,443
Fees & Commission Income	122,931,246	105,674,602
Recoveries of Loans previously written off	-	-
Cash Paid to Employees as Salaries and Allowances	(228,429,335)	(212,611,912)
Advance Income Tax Paid	(49,136,273)	(125,891,498)
Cash Received From Other Operational Income	96,839,966	70,639,609
Cash Paid for Other Operational Expenses	(255,719,792)	(227,832,585)
Cash Flow From Operating Activities Before Changes in Net Current Asset	363,057,121	71,884,488
Changes in Net Current Asset :		
Investment in Treasury Bond	(1,162,321,917)	1,356,589,962
Loans & Advances	921,677,286	(545,507,034)
Other Asset	27,604,764	(393,639,456)
Bank Deposit	-	-
Customers' Deposit	2,065,855,958	396,115,889
Subordinated debt	-	-
Borrowing from Other Banks, Financial Institutions & Agents	2,451,757,330	(2,409,611,311)
Other Liabilities	332,693,267	496,447,606
	4,637,266,688	(1,099,604,344)
Net Cash Flow From Operating Activities	5,000,323,809	(1,027,719,856)
B) Cash Flow From Investing Activities:		
Investments in Shares & Bonds	(32,283,801)	(16,831,338)
Purchase of Premises & Fixed Asset (net)	(108,517,599)	(116,565,694)
Net Cash Flow From Investing Activities	(140,801,400)	(133,397,032)
C) Cash Flow From Financing Activities:		
Receipts From Issue of Right Shares	-	-
Dividend Paid	-	-
Net Cash Flow From Financing Activities	-	-
D) Net Increase in Cash and Cash Equivalents	4,859,522,409	(1,161,116,888)
E) Effect of Changes of Exchange Rates on Cash and Cash Equivalents	-	-
F) Opening Cash and Cash Equivalents	10,316,543,073	7,896,276,994
Closing Cash and Cash Equivalents (D+E+F)	15,176,065,482	6,735,160,106
The above closing Cash and Cash Equivalents include:		
Cash in Hand	1,283,847,371	983,468,226
Balance with Bangladesh Bank and its Agent Bank	5,538,002,943	4,028,747,355
Balance with Other Banks & Financial Institutions	1,844,540,404	1,393,703,741
Money at Call and Short Notice	380,000,000	-
Treasury Bill	6,126,587,914	326,295,234
Prize Bond	3,086,850	2,945,550
	15,176,065,482	6,735,160,106
Net Operating Cash Flow Per Share	19.66	-4.04

Sd/-
Meer Sajed-Ul-Basher
Group Chief Financial Officer

Sd/-
Quamrul Islam Chowdhury
Deputy Managing Director

Sd/-
Anis A. Khan
Managing Director & CEO

Mutual Trust Bank Limited
Consolidated Statement of Changes in Equity (Un-Audited)
For the Period ended March 31, 2013

Particulars	Paid-up Capital		Statutory Reserve	General Reserve		Revaluation Reserve on Investment in Securities		Foreign Currency Translation Gain		Retained Earnings	Total		Minority Interest	Total
	BDT	BDT		BDT	BDT	BDT	BDT	BDT	BDT		BDT	BDT		
Balance as at January 01, 2013	2,543,498,400	1,637,341,825	276,777,324	120,718,271	-	255,237,061	4,833,572,881	72,655	4,833,645,536					
Revaluation Reserve transferred during the year	-	-	-	(15,104,713)	-	-	(15,104,713)	-	(15,104,713)					
Net Profit for the year After Tax	-	-	-	-	-	1,200,642	1,200,642	2,202	1,202,843					
Appropriation made during the year	-	20,957,588	-	-	-	(20,957,588)	-	-	-					
Balance as at March 31, 2013	2,543,498,400	1,658,299,413	276,777,324	105,613,558	-	235,480,115	4,819,668,810	74,857	4,819,743,666					
Balance as at March 31, 2012	2,543,498,400	1,514,455,178	361,777,324	116,552,069	357,500	383,855,354	4,920,495,825	44,099	4,920,539,924					

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