Mutual Trust Bank PLC™

মিউচুয়াল ট্রাস্ট ব্যাংক পিএলসি

MTB

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Financial Statements 2025

Independent Auditor's Report
To the Shareholders' of Mutual Trust Bank PLC
Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of Mutual Trust Bank PLC and its subsidiaries (the Group) as well as the separate financial statements of Mutual Trust Bank PLC (the Bank), which comprise the consolidated and separate balance sheets as at 31 December 2025, and consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flows for the year then ended, and notes to the consolidated and separate financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated and separate financial statements give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2025, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with Rules and Regulation issued by Bangladesh Bank and IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB) as explained in note #2.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the International Ethics Standards Board for Accountants',International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), as applicable to audits of the financial statements of public interest entities, together with the ethical requirements that are relevant to audits of the financial statements of public interest entities in Bangladesh. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to note 2.1 to the financial statements where management has explained the basis of preparation of financial statements including compliance with Rules and Regulations issued by Bangladesh Bank on classification of loans and advances/ investments, and required impairment provision. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.

Description of key audit matters	Our response to key audit matters
Measurement of provision for loans and advances	
With reference to Note 13 to the Financial Statements, the process for calculating the provision for loans and advances portfolio associated with credit risk is significant and complex. The Bank maintains provision for loans and advances by considering various factors such as rate of provision, loan category, expiry date, outstanding balance, interest suspense amount, value of eligible collateral as per BRPD circular no. 15 dated 27 November 2024 and its subsequent amendments. In Bangladesh, non-performing loans have been increasing day by day. Banks are to maintain provision on loans and advances following Bangladesh bank guideline. Besides, additional provisions are to maintain against certain unclassified accounts in line with Bangladesh bank guideline, as advised time to time by Bangladesh bank and external auditor. Considering these factors, we have considered measurement of provision for loans, advances and leases as significant risk as well as a key audit matter. At year's end, the Group reported total gross loans and advances of BDT319,104.77million (2024: BDT 300,780.13 million) and provision for loans and advances of 18,929.25million (2024: BDT 18,700.65million).On the other hand, the Bank reported loans and advances of BDT 317,251.51million (2024: 298,506.91 million) on a solo basis.	We tested the design and operating effectiveness of key controls focusing on the following: • Credit appraisal, loan disbursement procedures, monitoring and provisioning process; • Identification of loss events, including early warning and default warning indicators; • Reviewed the quarterly Classification of Loans(CL); • Reviewed the appropriateness of the approvals for the transfer of interests to the Income account in accordance with the Bangladesh Bank's guidelines; • Reviewed the adequacy of the general and specific provisions in line with related Bangladesh Bank guidelines. Reviewed the grounds for recommendations for approvals in cases of transfer of interests to Income account; • Assessed the methodologies on which the provision amounts are based, recalculated the provisions and tested the completeness and accuracy of the underlying information; • Assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines; • Finally, compared the amount of provision requirement as determined by us and the Bangladesh Bank inspection team at the tripartite meeting to the actual amount of provision maintained.
See notes no. 7, 7.a, and 13.a.1 to the financial statements	
Recognition of interest income on loans and advances	
Recognition of interest income has significant and wide influence on financial statements. Recognition and measurement of interest income has involvement of complex IT environments. We identify recognition of interest income from loans, advances and leases as a key audit matter because this is one of the key performance indicators of the Bank and therefore there is an inherent risk of fraud and error in recognition of interest by management to meet specific targets or expectations.	We tested the design and operating effectiveness of key controlsover recognition and measurement of interest on loans, advances and leases. We performed test of operating effectiveness on automated control in place to measure and recognize interest income. We have also performed substantive procedures to check whether interest income is recognized completely and accurately. We assessed the appropriateness and presentation of disclosure against relevant accounting standards and Bangladesh Bank guidelines.
See notes no. 24 and 24.a to the financial statements	
Valuation of investments in government and other securities	
Investments in government and other securities constitute significant portion of the Group and Bank's asset portfolio. The classification and measurement of government securities, especially T-Bill and T-Bond require judgment and complex estimates. Also based on classification of government securities into HTM and HFT category, different accounting should be followed. In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds is determined using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment. Similarly, due to the absence of quoted price/ active market, valuation/ impairment assessment of investments in other unquoted securities also require significant judgment.	We assessed the processes and controls put in place by the Bank to identify and confirm the existence of treasury bills and bonds. We obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the valuation process of unquoted investments, including controls over market data inputs into valuation models, model governance and valuation adjustments. We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. In applicable cases, to determine fair value/ assess impairment of investments in unquoted securities, we considered latest audited financial statements, repayment history and information of the issuer available in public domain. Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
See notes no. 6 and 6.a to the financial statements	
IT systems and controls	
Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the ITenvironment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls. Our areas of audit focus included user access management, developer access to the production environment and changes to the IT environment. These are key to ensuring IT dependent and application-based controls are operating effectively.	We conducted extensive testing to assess the design and operating effectiveness of the Bank's IT access controls over critical financial reporting systems. Our audit procedures included evaluating IT general controls, particularly focusing on logical access, change management, and IT operational controls. We tested whether requests for access to systems were appropriately reviewed and authorized, ensuring that only authorized personnel had access to sensitive financial data. Additionally, we examined the Bank's periodic review process for access rights and assessed whether changes to systems were properly approved and authorized to prevent unauthorized modifications. As part of our audit, we also evaluated the Bank's control environment concerning system interfaces, configurations, and application-layer controls that were identified as critical to financial reporting accuracy. Given the significance of IT application controls in ensuring the integrity of automated financial processes, we tested key application-based controls, including system-generated reports, automated journal entries, and validation mechanisms that support transaction processing. This involved assessing whether these automated controls were functioning as intended and whether their outputs were reliable for financial reporting purposes. Furthermore, we performed detailed tests on IT general controls to assess the effectiveness of application development processes, database security, and hosting platform management. We also evaluated the segregation of incompatible duties relevant to application and database change management to determine whether adequate controls were in place to prevent unauthorized access or modifications.
Legal and regulatory matters	
We focused on this area because the Bank and its subsidiaries (the "Group") operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict. These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established as other contingent liabilities. Overall, the legal provision represents the Group's and the Bank's best estimate for existing legal matters that have a probable and estimable impact on the Group's financial statement.	We obtained an understanding, evaluated the design and tested the operational effectiveness of the Bank's key controls over the legal provision and contingencies process. We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters. We enquired of the Bank's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports. We assessed the methodologies on which the provision amounts are based, recalculated the provisions and tested the completeness and accuracy of the underlying information. We also assessed the Bank's provisions and contingent liabilities disclosure.
Measurement of Deferred Tax	
We identified the measurement of deferred tax assets/liabilities as a key audit matter due to the recognition of these assets/liabilities involving judgement by management as to the likelihood of the realization of these deferred tax assets/liabilities, which is based on a number of factors including whether there will be sufficient taxable profits in future periods to support recognition. The Bank disclosed deferred tax assets of BDT 6,649.87 million (2024: BDT 4,181.11 million) at the Group level as of 31 December 2025. On a solo basis, the Bank reported deferred tax assets of BDT 6,599.57 million (2024: BDT 4,189.60 million) as of 31 December 2025.	Our procedures in relation to management's assessment about the measurement of deferred tax assets/liabilities included: Evaluating management's assessment on the sufficiency of future taxable profits in support of the recognition of deferred tax by comparing management's forecasts of future profits to historical results and evaluating the assumptions used in those forecasts; Obtaining the communications between the Bank and taxation authorities regarding tax positions; and Assessed the appropriateness and presentation of disclosures against IAS 12 Income Tax.
See notes no. 9 and 9. 01 and 9.a.3 to the financial statements	

Other information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation of consolidated and separate financial statements that give a true and fair view in accordance with Rules and Regulation issued by Bangladesh Bank and IFRS Accounting Standards as issued by the IASB as explained in note# 2 and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Companies Act, 1991 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Group and the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements.We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Bank Companies Act 1991 and the rules and regulations issued by Bangladesh Bank, we also report that:

(i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

(ii) in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;

(iii) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;

(iv) the balance sheet and profit and loss account of the Bank dealt with by the report are in agreement with the books of account and returns;

(v) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;

(vi) adequate provisions have been made for advance and other assets which are in our opinion, doubtful of recovery;

(vii) based on our checking of sample, no advance or loan in excess of the amount determined by Bangladesh Bank from time to time has been sanctioned or allowed;

(viii) to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section in forming the above opinion on the consolidated financial statements and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Responsibilities of Management and those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls;

(a) internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;

(b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities;

(ix) Financial statements for the year ended 31 December 2025 of subsidiary companies of the Bank namely MTB Securities PLC and MTB Capital Ltd.,have been audited by PKFAziz Halim Khair Choudhury, Chartered Accountants. These accounts have been properly reflected in the consolidated financial statements;

(x) The information and explanations required by us have been received and found satisfactory;

(xi) We have reviewed over 80% of the risk-weighted assets of the Bank and spent over 12,500 person-hours;

(xii) Capital to Risk-weighted Asset Ratio (CRAR), Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) as required by Bangladesh Bank has been maintained adequately as at 31 December 2025;

(xiii) As part of our going concern assessment, we reviewed maturity mismatch between assets and liabilities, which may adversely affect the Bank's subsequent liquidity position; and

(xiv) Non-banking assets have been accounted in conformity with Bangladesh Bank guidelines.

For and on behalf of
MABS & J Partners
Chartered Accountants
FRC Enlistment No.: CAF-001-023

Nasir U Ahmed
FCA, FCS, CGMA, ACMA (UK),
FCA (England & Wales)
Additional Managing Partner
ICAB Enrollment No. 535
DVC: 2604290535AS129210

Place: Dhaka Bangladesh
Date: **29 April 2026**

Consolidated Balance Sheet
As at 31 December 2025

Particulars	Notes	2025	Amount in BDT 2024
PROPERTY AND ASSETS			
Cash	3.00	23,897,750,935	23,193,726,454
Cash in Hand (Including Foreign Currency)		6,101,100,150	5,674,551,769
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currency)		17,796,650,785	17,519,174,685
Balance with Other Banks & Financial Institutions	4.00	9,186,890,810	7,814,795,686
In Bangladesh		5,260,311,345	5,360,453,879
Outside Bangladesh		3,926,579,465	2,454,341,807
Money at Call on Short Notice	5.a	-	-
Investments	6.00	128,974,702,062	107,676,914,866
Government		114,057,768,758	93,565,927,864
Others		14,916,933,305	14,110,987,003
Loans and Advances / Investments	7.00	319,104,765,755	300,780,128,356
Loans, Cash Credits, Overdrafts, etc./Investments		315,515,744,921	298,531,814,034
Bills Purchased and Discounted		3,589,020,834	2,248,314,323
Fixed Asset including Premises, Furniture and Fixtures	8.00	4,837,452,528	4,605,648,747
Other Assets	9.00	19,190,265,089	13,132,774,347
Non-Banking Assets		-	-
Total Property and Assets		505,191,827,179	457,203,988,457
LIABILITIES AND CAPITAL			
Borrowing from Other Banks, Financial Institutions and Agents	10.00	43,736,732,558	43,583,067,091
Bond	11.a	8,850,000,000	10,550,000,000
Perpetual Bond		4,000,000,000	4,000,000,000
Subordinated Debts		4,850,000,000	6,550,000,000
Deposits and Other Accounts	12.00	364,085,650,049	328,837,017,916
Current Deposit & Other Accounts		42,953,929,161	49,591,920,719
Bills Payable		1,600,772,426	1,998,385,239
Savings Deposit		57,556,841,083	51,103,428,743
Fixed Deposits		204,334,371,595	176,143,033,566
Special Notice Deposits		30,590,132,905	24,858,027,151
Scheme Deposits		27,049,602,879	25,142,222,499
Other Liabilities	13.00	58,115,981,206	48,728,505,629
Total Liabilities		474,788,363,813	431,698,590,636
Capital/Shareholders' Equity			
Paid up Capital	14.a	10,814,317,200	9,831,197,460
Statutory Reserve	15.a	8,454,724,424	7,855,952,143
Share Premium	16.a	1,095,304,778	1,095,304,778
Reserve on Investment in Securities	17.00	2,779,966,548	845,249,002
Re-measurement Loss on Defined Benefit Plans		(375,119,770)	(229,019,828)
Start-up Equity Investment Fund	18.a	151,054,560	-
Foreign Currency Translational Gain		449,792	9,211,848
General Reserve		786,777,324	786,777,324
Surplus in Profit and Loss Account/Retained Earnings	19.00	6,695,851,378	5,310,590,651
Total Shareholders' Equity		30,403,326,234	25,505,263,379
Non-Controlling Interest	20.00	137,132	134,441
Total Liabilities and Shareholders' Equity		505,191,827,179	457,203,988,457
Net Asset Value (NAV) Per Share (2024 restated)	21.00	28.11	23.58
Off-Balance Sheet Items			
Contra & Contingent Assets & Liabilities:	22.a		
Acceptances and Endorsements		64,766,665,530	59,001,588,749
Letter of Guarantee		54,833,977,208	52,465,606,842
Irrevocable Letters of Credit		45,172,716,180	52,186,732,858
Bills for Collection		24,709,641,327	22,964,970,978
Other Contingent Liabilities		-	-
Total Off- Balance Sheet Items		189,483,000,245	186,618,899,427
Other Commitments			
Documentary Credits and Short Term Trade Related Transactions		-	-
Forward Asset Purchased and Forward Deposit Placed		-	-
Undrawn Note Issuance and Revolving Underwriting Facilities		-	-
Undrawn Formal Standby Facilities, Credit Lines and Other Commitments		-	-
		-	-
Total Off-Balance Sheet Items including Contingent Liabilities		189,483,000,245	186,618,899,427

The annexed accounting policies and other notes form an integral part of these financial statements

Director Director Director Managing Director & CEO

Signed as per annexed report on even date

Dated, Dhaka
29 April 2026

Signed for & on behalf of
MABS & J Partners, Chartered Accountants
FRC Enlistment No.: CAF-001-023

Nasir U Ahmed
FCA, FCS, CGMA (AICPA), ACMA (UK),
FCA (England & Wales)
Additional Managing Partner
ICAB Enrolment No. 535
DVC No.:2604290535AS129210

Consolidated Profit and Loss Account
For the year ended 31 December 2025

Particulars	Notes	2025	Amount in BDT 2024
Interest Income/Profit on Investments	24.00	27,435,578,108	25,666,148,951
Interest Paid/Profit Shared on Deposits and Borrowings etc.	25.00	24,587,128,968	17,601,437,916
Net Interest Income/profit on investments		2,848,449,140	8,064,711,036
Investment Income	26.00	14,486,427,928	8,851,183,131
Commission, Exchange and Brokerage	27.00	3,733,668,337	4,280,804,212
Other Operating Income	28.00	1,427,010,050	1,312,063,959
Total Other Income		19,647,106,315	14,444,051,302
Total Operating Income		22,495,555,455	22,508,762,338
Salary and Allowances	29.00	6,881,524,334	6,034,803,449
Rent, Taxes, Insurance, Electricity etc.	30.00	1,156,871,119	1,026,608,994
Legal Expenses	31.00	5,888,835	5,238,760
Postage, Stamps, Telecommunication etc.	32.00	78,574,237	67,429,954
Stationery, Printings, Advertisements etc.	33.00	489,682,681	408,431,946
Chief Executive's Salary and Fees	29.a.1	28,553,115	28,553,115
Director's Fees	34.00	6,115,195	5,914,977
Auditor's Fees	35.00	4,981,075	2,678,500
Depreciation and Repair of Bank's Assets	36.00	1,148,205,621	1,019,679,403
Other Expense	37.00	2,300,642,837	2,111,181,935
Total Operating Expense		12,101,039,049	10,710,521,033
Profit Before Provision		10,394,516,407	11,798,241,305
Less: Provision for Loans, Investment & Others	38.00		
Provision for Unclassified Loan and Advance		1,458,739,060	2,872,528,576
Provision for Classified Loan and Advance		5,459,816,217	3,713,291,964
Provision for Off-Balance Sheet items		44,585,878	211,811,514
Provision for Diminution in Value of Investments		294,437,172	216,623,864
Provision for Other Assets		40,000,000	-
Total Provision		7,297,578,328	7,014,255,917
Profit Before Tax		3,096,938,079	4,783,985,388
Provision for Taxation		(295,968,136)	1,617,459,821
Current Tax Expense	39.00	2,095,516,222	2,488,569,030
Deferred Tax Income (net of expense)	39.01	(2,391,484,357)	(871,109,209)
Net Profit After Tax		3,392,906,214	3,166,525,567
Shareholders' of the Bank		3,392,903,524	3,166,524,441
Non-Controlling Interest		2,691	1,126
		3,392,906,214	3,166,525,567
Appropriations:			
Statutory Reserve		598,772,281	917,820,676
Start-up Equity Investment Fund		32,685,821	31,105,639
Coupon/Dividend on Perpetual Bond		390,849,317	401,095,890
Capital Reserve by MTBS PLC during the year		5,562,736	572,466
		1,027,870,155	1,350,594,671
Retained Surplus, Carried Forward		2,365,036,060	1,815,930,896
Earnings Per Share (EPS) (2024 restated)	40.00	3.14	2.93

The annexed accounting policies and other notes form an integral part of these financial statements

Director Director Director Managing Director & CEO

Signed as per annexed report on even date

Dated, Dhaka
29 April 2026

Signed for & on behalf of
MABS & J Partners, Chartered Accountants
FRC Enlistment No.: CAF-001-023

Nasir U Ahmed
FCA, FCS, CGMA (AICPA), ACMA (UK),
FCA (England & Wales)
Additional Managing Partner
ICAB Enrolment No. 535
DVC No.:2604290535AS129210

Consolidated Statement of Cash Flows
For the year ended 31 December 2025

Particulars	Notes	2025	Amount in BDT 2024
A) Cash Flow from Operating Activities:			
Interest Receipts/Investment Income Receipts In Cash		31,142,410,971	27,835,021,985
Interest Payments/Profit Paid on Deposits, Borrowings, etc.		(23,735,135,016)	(16,902,269,304)
Dividend Receipts		771,107,304	678,191,808
Fees & Commission Receipts in Cash		3,733,668,337	4,280,804,212
Recoveries on Loans/Investment Previously Written off		314,931,978	107,049,430
Cash Payments to Employees		(6,910,077,449)	(6,063,356,564)
Cash Payments to Suppliers		(489,682,681)	(408,431,946)
Income Tax Paid		(1,795,011,175)	1,376,472
Receipts from Other Operating Activities	41.00	11,466,814,672	6,042,951,636
Payments for Other Operating Activities	42.00	(3,957,748,701)	(3,491,177,712)
Cash Flow from Operating Activities before Changes in Net Current Assets:		10,541,278,241	12,080,160,018
Increase/Decrease in Operating Assets and Liabilities			
Loans and Advances/investment to Customers		(18,324,637,399)	(39,756,732,785)
Other Assets		(4,293,796,429)	(3,259,425,521)
Deposits from Other Banks & NBFI		(835,798,191)	(450,150,000)
Deposits from Customers		35,241,638,700	66,072,430,173
Borrowing from Other Banks, Financial Institutions & Agents		153,665,467	12,824,069,919
Other Liabilities		1,997,346,974	2,946,087,921
Cash Generated from Operating Assets and Liabilities		13,938,419,122	38,376,279,707
Net Cash Flow from Operating Activities		24,479,697,363	50,456,439,725
B) Cash Flow from Investing Activities:			
Investments in T. Bills, T. Bonds and Other		(18,556,593,048)	(37,724,586,320)
Investments in Shares & Bonds		(805,946,302)	(1,258,969,840)
Purchase of Fixed Assets (Net)		(935,333,999)	(464,628,968)
Net Cash Flow from Investing Activities		(20,297,873,349)	(39,448,185,128)
C) Cash Flow from Financing Activities:			
Subordinated Debts		(1,700,000,000)	(2,000,000,000)
Dividend on Ordinary Shares		-	(1,113,692,212)
Dividend on Perpetual Bond		(396,412,053)	(401,095,890)
Net Cash Flow from Financing Activities		(2,096,412,053)	(3,514,788,102)
D) Net Increase in Cash and Cash Equivalents		2,085,411,961	7,493,466,495
E) Effect of Changes of Exchange Rates on Cash and Cash Equivalents		(8,762,056)	6,445,492
F) Opening Cash and Cash Equivalents		31,011,615,740	23,511,703,753
Closing Cash and Cash Equivalents (D+E+F)		33,088,265,645	31,011,615,740
The above closing Cash and Cash Equivalents includes:			
Cash In Hand (Including Foreign Currency)		6,101,100,150	5,674,551,772
Balance with Bangladesh Bank and its Agent Bank(s) (including foreign currency)		17,796,650,785	17,519,174,685
Balance with Other Banks & Financial Institutions		9,186,890,810	7,814,795,683
Prize Bond		3,623,900	3,093,600
		33,088,265,645	31,011,615,740
Net Operating Cash Flow Per Share (2024 restated)	44.00	22.64	46.66

The annexed accounting policies and other notes form an integral part of these financial statements

Director Director Director Managing Director & CEO

Signed as per annexed report on even date

Dated, Dhaka
29 April 2026

Signed for & on behalf of
MABS & J Partners, Chartered Accountants
FRC Enlistment No.: CAF-001-023

Nasir U Ahmed
FCA, FCS, CGMA (AICPA), ACMA (UK),
FCA (England & Wales)
Additional Managing Partner
ICAB Enrolment No. 535
DVC No.:2604290535AS129210

Consolidated Statement of Changes in Equity
For the year ended 31 December 2025

Amount in BDT

Particulars	Paid-up Capital	Statutory Reserve	Share Premium	Reserve on Investment in Securities	Foreign Currency Translational Gain	General Reserve	Re-measurement Loss on Defined Benefit Plans	Start-up Equity Investment Fund	Surplus in Profit and Loss Account/ Retained Earnings	Total	Non-Controlling Interest	Total
Balance as at 01 January 2025	9,831,197,460	7,855,952,143	1,095,304,778	845,249,002	9,211,848	786,777,324	(229,019,828)	-	5,310,590,651	25,505,263,379	134,441	25,505,397,820
Stock Dividend during the year	983,119,740								(983,119,740)	-		-
Capital Reserve by MTBS PLC during the year						-			(5,562,736)	(5,562,736)		(5,562,736)
Currency Translation differences					(8,762,056)				-	(8,762,056)		(8,762,056)
Transferred from Start-up Fund (Other Liability)								118,368,739		118,368,739		118,368,739
Transferred to Start-Up Fund								32,685,821	(32,685,821)	-		-
Reserve transferred during the year				1,934,717,546					-	1,934,717,546		1,934,717,546
Dividend for Perpetual Bondholders									(390,849,317)	(390,849,317)		(390,849,317)
Re-measurement Loss on Defined Benefit Plans							(146,099,942)		-	(146,099,942)		(146,099,942)
Net Profit for the year after Tax									3,392,903,524	3,392,903,524	2,691	3,392,906,214
Adjustment of opening RE									3,347,098	3,347,098		3,347,098
Transferred to Statutory Reserve		598,772,281							(598,772,281)	-		-
As at 31 December 2025	10,814,317,200	8,454,724,424	1,095,304,778	2,779,966,548	449,792	786,777,324	(375,119,770)	151,054,560	6,695,851,378	30,403,326,234	137,132	30,403,463,366
As at 31 December 2024	9,831,197,460	7,855,952,143	1,095,304,778	845,249,002	9,211,848	786,777,324	(229,019,828)	-	5,310,590,651	25,505,263,379	134,441	25,505,397,820

The annexed accounting policies and other notes form an integral part of these financial statements

Director Director Director Managing Director & CEO

Signed as per annexed report on even date

Dated, Dhaka
29 April 2026

Signed for & on behalf of
MABS & J Partners, Chartered Accountants
FRC Enlistment No.: CAF-001-023

Nasir U Ahmed
FCA, FCS, CGMA (AICPA), ACMA (UK),
FCA (England & Wales)
Additional Managing Partner
ICAB Enrolment No. 535
DVC No.:2604290535AS129210

Consolidated Liquidity Statement
As at 31 December 2025

Amount in BDT

Particulars	Less than 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Above 5 years	Total
ASSETS :						
Cash	9,685,301,935	-	-	-	14,212,449,000	23,897,750,935
Balance with Other Banks and Financial Institutions	6,954,042,870	1,334,044,472	804,293,817	49,183,326	45,326,324	9,186,890,810
Money at Call & Short Notice	-	-	-	-	-	-
Investments	4,607,360,068	5,064,651,597	11,764,037,959	35,197,582,201	72,341,070,237	128,974,702,062
Loans and Advances	36,893,792,007	74,401,071,868	83,942,988,008	95,442,638,983	28,424,274,888	319,104,765,755
Premises and Fixed Assets	6,797,650	33,988,250	142,750,650	734,146,200	3,919,769,778	4,837,452,528
Other Assets	18,983,650,211	37,194,821	21,138,688	69,927,159	78,354,211	19,190,265,089
Total Assets	77,130,944,741	80,870,951,008	96,675,209,123	131,493,477,869	119,021,244,438	505,191,827,179
LIABILITIES :						
Borrowing from Other Banks, Financial Institutions & Agents	7,019,078,889	8,638,866,325	11,662,469,538	10,798,582,906	5,617,734,901	43,736,732,558
Deposit and Other Account	66,172,701,082	64,702,676,035	75,567,857,490	105,554,969,602	52,087,445,840	364,085,650,049
Provision & Other Liabilities	2,076,277,612	250,361,081	5,988,626,624	16,901,780,180	32,898,935,709	58,115,981,206
Subordinated Debts	170,000,000	580,000,000	960,000,000	3,140,000,000	4,000,000,000	8,850,000,000
Total Liabilities	75,438,057,583	74,171,903,440	94,178,953,652	136,395,332,688	94,604,116,450	474,788,363,813
Net Liquidities	1,692,887,158	6,699,047,568	2,496,255,471	(4,901,854,819)	24,417,127,988	30,403,463,366

Balance Sheet
As at 31 December 2025

Particulars	Notes	2025	Amount in BDT 2024
PROPERTY AND ASSETS			
Cash	3.a	23,896,282,291	23,184,207,033
Cash in Hand (Including Foreign Currency)		6,099,631,506	5,665,032,348
Balance with Bangladesh Bank and its agent Bank(s)(including foreign currency)		17,796,650,785	17,519,174,685
Balance with Other Banks & Financial Institutions	4.a	8,796,110,857	7,663,977,173
In Bangladesh		4,869,531,392	5,209,635,366
Outside Bangladesh		3,926,579,465	2,454,341,807
Money at Call on Short Notice	5.a	-	-
Investments	6.a	125,079,814,360	104,520,420,543
Government		114,057,768,758	93,565,927,864
Others		11,022,045,603	10,954,492,680
Loans and Advances / Investments	7.a	317,251,511,829	298,506,905,880
Loans, Cash Credits, Overdrafts, etc./Investments		313,662,490,995	296,258,591,557
Bills Purchased and Discounted		3,589,020,834	2,248,314,323
Fixed Asset including Premises, Furniture and Fixtures	8.a	4,564,570,069	4,360,234,958
Other Assets	9.a	21,961,635,515	16,075,228,594
Non-Banking Assets		-	-
Total Property and Assets		501,549,924,922	454,310,974,182
LIABILITIES AND CAPITAL			
Borrowing from Other Banks, Financial Institutions and Agents	10.a	43,194,331,623	43,261,221,119
Bond	11.a	8,850,000,000	10,550,000,000
Perpetual Bond		4,000,000,000	4,000,000,000
Subordinated Debts		4,850,000,000	6,550,000,000
Deposits and Other Accounts	12.a	364,331,360,042	329,205,624,322
Current Deposit & Other Accounts		42,953,929,161	49,271,731,760
Bills Payable		1,600,772,426	1,998,385,239
Savings Deposit		57,556,841,083	51,434,948,304
Fixed Deposits		204,334,371,595	176,143,033,566
Special Notice Deposits		30,835,842,898	25,225,039,957
Scheme Deposits		27,049,602,879	25,132,485,497
Other Liabilities	13.a	55,337,516,012	46,231,152,920
Total Liabilities		471,713,207,676	429,247,998,360
Capital/Shareholders' Equity			
Paid up Capital	14.a	10,814,317,200	9,831,197,460
Statutory Reserve	15.a	8,454,724,424	7,855,952,143
Share Premium	16.a	1,095,304,778	1,095,304,778
Reserve on Investment in Securities	17.a	2,691,798,450	762,643,640
Re-measurement Loss on Defined Benefit Plans		(375,119,770)	(229,019,828)
Start-up Equity Investment Fund	18.a	151,054,560	-
Foreign Currency Translational Gain		449,792	9,211,848
General Reserve		786,777,324	786,777,324
Surplus in Profit and Loss Account / Retained Earnings	19.a	6,217,410,488	4,950,908,456
Total Shareholders' Equity		29,836,717,245	25,062,975,821
Total Liabilities and Shareholders' Equity		501,549,924,922	454,310,974,182
Net Asset Value (NAV) Per Share (2024 restated)	21.a	27.59	23.18
Off-Balance Sheet Items			
Contra & Contingent Assets & Liabilities:	22.a		
Acceptances and Endorsements		64,766,665,530	59,001,588,749
Letter of Guarantee		54,833,977,208	52,465,606,842
Irrevocable Letters of Credit		45,172,716,180	52,186,732,858
Bills for Collection		24,709,641,327	22,964,970,978
Other Contingent Liabilities		-	-
Total Off- Balance Sheet Items		189,483,000,245	186,618,899,427
Other Commitments			
Documentary Credits and Short Term Trade Related Transactions		-	-
Forward Asset Purchased and Forward Deposit Placed		-	-
Undrawn Note Issuance and Revolving Underwriting Facilities		-	-
Undrawn Formal Standby Facilities, Credit Lines and Other Commitments		-	-
		-	-
Total Off-Balance Sheet Items including Contingent Liabilities		189,483,000,245	186,618,899,427

The annexed accounting policies and other notes form an integral part of these financial statements

Director Director Director Managing Director & CEO

Signed as per annexed report on even date

Dated, Dhaka
29 April 2026

Signed for & on behalf of
MABS & J Partners, Chartered Accountants
FRC Enlistment No.: CAF-001-023

Nasir U Ahmed
FCA, FCS, CGMA (AICPA), ACMA (UK),
FCA (England & Wales)
Additional Managing Partner
ICAB Enrolment No. 535
DVC No.:2604290535AS129210

Profit and Loss Account
For the year ended 31 December 2025

Amount in BDT

Particulars	Notes	2025	2024
Interest Income/Profit on Investments	24.a	27,239,124,241	25,432,016,172
Interest Paid/Profit Shared on Deposits and Borrowings etc.	25.a	24,585,274,264	17,564,915,991
Net Interest Income/profit on investments		**2,653,849,977**	**7,867,100,181**
Investment Income	26.a	14,374,340,180	8,671,578,847
Commission, Exchange and Brokerage	27.a	3,593,693,799	4,134,925,670
Other Operating Income	28.a	1,422,097,036	1,256,571,992
Total Other Income		**19,390,131,016**	**14,063,076,508**
Total Operating Income		**22,043,980,993**	**21,930,176,689**
Salary and Allowances	29.a	6,744,199,552	5,904,849,174
Rent, Taxes, Insurance, Electricity etc.	30.a	1,138,502,762	1,011,816,561
Legal Expenses	31.a	5,888,835	5,238,760
Postage, Stamps, Telecommunication etc.	32.a	77,869,125	66,725,422
Stationery, Printings, Advertisements etc.	33.a	486,519,202	405,352,640
Chief Executive's Salary and Fees	29.a.1	28,553,115	28,553,115
Director's Fees	34.a	4,123,445	4,734,077
Auditor's Fees	35.a	4,886,200	2,592,250
Depreciation and Repair of Bank's Assets	36.a	1,110,280,424	983,445,314
Other Expense	37.a	2,266,068,387	2,048,510,082
Total Operating Expense		**11,866,891,048**	**10,461,817,394**
Operating Profit Before Provision & Tax		**10,177,089,945**	**11,468,359,295**
Less: Provision for Loans, Investment & Others	38.a		
Provision for Unclassified Loan and Advance		1,458,739,060	2,872,528,576
Provision for Classified Loan and Advance		5,459,816,217	3,713,291,964
Provision for Off-Balance Sheet Items		44,585,878	211,811,514
Provision for Diminution in Value of Investments		180,087,386	81,623,864
Provision for Other Assets		40,000,000	-
Total Provision		**7,183,228,542**	**6,879,255,917**
Profit Before Tax		**2,993,861,404**	**4,589,103,378**
Provision for Taxation		**(274,720,689)**	**1,478,539,480**
Current Tax Expense	39.a	2,047,589,431	2,351,669,645
Deferred Tax Income (net of expense)	39.a.1	(2,322,310,121)	(873,130,165)
Net Profit After Tax		**3,268,582,093**	**3,110,563,898**
Appropriations:			
Statutory Reserve		598,772,281	917,820,676
Start-up Equity Investment Fund		32,685,821	31,105,639
Coupon/Dividend on Perpetual Bond		390,849,317	401,095,890
		1,022,307,419	**1,350,022,205**
Retained Surplus, Carried Forward		**2,246,274,674**	**1,760,541,693**
Earnings Per Share (EPS) (2024 restated)	40.a	**3.02**	**2.88**

The annexed accounting policies and other notes form an integral part of these financial statements

Director Director Director Managing Director & CEO

Signed as per annexed report on even date

Dated, Dhaka
29 April 2026

Signed for & on behalf of
MABS & J Partners, Chartered Accountants
FRC Enlistment No.: CAF-001-023

Nasir U Ahmed
FCA, FCS, CGMA (AICPA), ACMA (UK),
FCA (England & Wales)
Additional Managing Partner
ICAB Enrolment No. 535
DVC No.:2604290535AS129210

Statement of Cash Flows
For the year ended 31 December 2025

Amount in BDT

Particulars	Notes	2025	2024
A) Cash Flow from Operating Activities:			
Interest Receipts/Investment Income Receipts in Cash		30,937,295,151	27,600,882,185
Interest Payments/Profit Paid on Deposits, Borrowings, Etc.		(23,733,280,312)	(16,865,747,380)
Dividend Receipts		692,318,170	586,872,143
Fees & Commission Receipts in Cash		3,593,693,799	4,134,925,670
Recoveries on Loans/Investment Previously Written off		314,931,978	107,049,430
Cash Payments to Employees		(6,772,752,667)	(5,933,402,289)
Cash Payments to Suppliers		(486,519,202)	(405,352,640)
Income Tax Paid		(1,754,061,949)	(2,344,455,853)
Receipts from Other Operating Activities	41.a	11,428,609,879	5,932,014,612
Payments for Other Operating Activities	42.a	(3,901,437,348)	(3,443,108,813)
Cash Flow from Operating Activities Before Changes in Net Current Assets:		**10,318,797,500**	**9,369,677,066**
Increase/Decrease in Operating Assets and Liabilities			
Loans and Advances/Investment to Customers		(18,744,605,949)	(40,059,343,931)
Other Assets		(4,155,006,715)	(806,034,678)
Deposits from Other Banks & NBFI		(835,798,191)	(450,150,000)
Deposits from Customers		35,961,533,911	66,468,862,756
Borrowing from Other Banks, Financial Institutions & Agents		(66,889,496)	12,502,223,947
Other Liabilities		966,545,204	2,697,857,139
Cash Generated from Operating Assets and Liabilities		**13,125,778,764**	**40,353,415,233**
Net Cash Flow from Operating Activities		**23,444,576,263**	**49,723,092,298**
B) Cash Flow from Investing Activities:			
Investments In T. Bills, T. Bonds And Other		(18,562,155,784)	(37,725,158,786)
Investments In Shares & Bonds		(67,552,923)	(818,432,763)
Purchase of Fixed Assets (Net)		(870,516,941)	(408,239,475)
Net Cash Flow from Investing Activities		**(19,500,225,649)**	**(38,951,831,023)**
C) Cash Flow from Financing Activities:			
Subordinated Debts		(1,700,000,000)	(2,000,000,000)
Dividend on Ordinary Shares		-	(983,119,746)
Dividend on Perpetual Bond		(390,849,317)	(401,095,890)
Net Cash Flow from Financing Activities		**(2,090,849,317)**	**(3,384,215,636)**
D) Net Increase in Cash and Cash Equivalents		**1,853,501,298**	**7,387,045,639**
E) Effect of Changes of Exchange Rates on Cash and Cash Equivalents		**(8,762,055)**	**6,445,492**
F) Opening Cash and Cash Equivalents		**30,851,277,805**	**23,457,786,674**
Closing Cash and Cash Equivalents (D+E+F)		**32,696,017,048**	**30,851,277,805**
The Above Closing Cash and Cash Equivalents Includes:			
Cash in Hand (Including Foreign Currency)		6,099,631,506	5,665,032,348
Balance With Bangladesh Bank and its Agent Bank(S) (including foreign currency)		17,796,650,785	17,519,174,685
Balance With Other Banks & Financial Institutions		8,796,110,857	7,663,977,172
Prize Bond		3,623,900	3,093,600
		32,696,017,048	**30,851,277,805**
Net Operating Cash Flow Per Share (2024 restated)	44.a	**21.68**	**45.98**

The annexed accounting policies and other notes form an integral part of these financial statements

Director Director Director Managing Director & CEO

Signed as per annexed report on even date

Dated, Dhaka
29 April 2026

Signed for & on behalf of
MABS & J Partners, Chartered Accountants
FRC Enlistment No.: CAF-001-023

Nasir U Ahmed
FCA, FCS, CGMA (AICPA), ACMA (UK),
FCA (England & Wales)
Additional Managing Partner
ICAB Enrolment No. 535
DVC No.:2604290535AS129210

Statement of Changes in Equity
For the year ended 31 December 2025

Amount in BDT

Particulars	Paid-up Capital	Statutory Reserve	Share Premium	Revaluation Reserve on Investment in Securities	Foreign Currency Translational Gain	Re-measurement Loss on Defined Benefit Plans	Start-up Equity Investment Fund	General Reserve	Surplus in Profit and Loss Account/ Retained Earnings	Total
Balance as at 01 January 2025	**9,831,197,460**	**7,855,952,143**	**1,095,304,778**	**762,643,640**	**9,211,848**	**(229,019,828)**	**-**	**786,777,324**	**4,950,908,456**	**25,062,975,821**
Stock Dividend during the year	983,119,740								(983,119,740)	-
Currency Translation differences					(8,762,055)				-	**(8,762,055)**
Transferred from Start-up Fund (Other Liability)							118,368,739			**118,368,739**
Transferred to Start-Up Fund							32,685,821		(32,685,821)	**-**
Revaluation Reserve transferred				1,929,154,810					-	**1,929,154,810**
Dividend for Perpetual Bondholders									(390,849,317)	**(390,849,317)**
Re-measurement Loss on Defined Benefit Plans						(146,099,942)			-	**(146,099,942)**
Net Profit for the year after Tax									3,268,582,093	**3,268,582,093**
Adjustment of opening RE									3,347,098	**3,347,098**
Transferred to Statutory Reserve		598,772,281							(598,772,281)	**-**
As at 31 December 2025	**10,814,317,200**	**8,454,724,424**	**1,095,304,778**	**2,691,798,450**	**449,792**	**(375,119,770)**	**151,054,560**	**786,777,324**	**6,217,410,488**	**29,836,717,246**
As at 31 December 2024	**9,831,197,460**	**7,855,952,143**	**1,095,304,778**	**762,643,640**	**9,211,848**	**(229,019,828)**	**-**	**786,777,324**	**4,950,908,456**	**25,062,975,821**

The annexed accounting policies and other notes form an integral part of these financial statements

Director Director Director Managing Director & CEO

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Dated, Dhaka
29 April 2026

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FCA, FCS, CGMA (AICPA), ACMA (UK),
FCA (England & Wales)
Additional Managing Partner
ICAB Enrolment No. 535
DVC No.:2604290535AS129210

Liquidity Statement
As at 31 December 2025

Amount in BDT

Particulars	Less than 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Above 5 years	Total
ASSETS :						
Cash	9,683,833,291	-	-	-	14,212,449,000	23,896,282,291
Balance with other Banks and Financial Institutions	6,954,042,870	1,334,044,472	413,513,865	49,183,326	45,326,324	8,796,110,857
Money at Call & Short Notice	-	-	-	-	-	-
Investments	4,023,126,913	3,701,440,901	10,206,082,879	34,808,093,431	72,341,070,237	125,079,814,360
Loans and Advances	36,764,278,812	74,336,315,271	84,874,267,769	94,374,155,127	26,902,494,850	317,251,511,829
Premises and Fixed Assets	6,797,650	20,392,950	81,571,800	407,859,000	4,047,948,669	4,564,570,069
Other Assets	18,255,020,636	37,194,821	21,138,688	69,927,159	3,578,354,211	21,961,635,515
Total Assets	**75,687,100,173**	**79,429,388,415**	**95,596,575,001**	**129,709,218,042**	**121,127,643,291**	**501,549,924,922**
LIABILITIES :						
Borrowing From Other Banks, Financial Institutions & Agents	7,019,078,889	8,638,866,325	11,662,469,538	10,798,582,906	5,075,333,966	43,194,331,623
Deposit and Other Account	66,172,701,082	64,702,676,035	75,813,567,483	105,554,969,602	52,087,445,840	364,331,360,042
Provision & Other Liabilities	1,814,526,619	250,361,081	4,043,700,988	16,853,493,600	32,375,433,723	55,337,516,012
Subordinated Debts	170,000,000	580,000,000	960,000,000	3,140,000,000	4,000,000,000	8,850,000,000
Total Liabilities	**75,176,306,590**	**74,171,903,440**	**92,479,738,009**	**136,347,046,108**	**93,538,213,529**	**471,713,207,676**
Net Liquidities	**510,793,583**	**5,257,484,975**	**3,116,836,991**	**(6,637,828,066)**	**27,589,429,762**	**29,836,717,245**

Notes to the Consolidated and Separate Financial Statements
As at and for the year ended 31 December 2025

1.00 The Bank and its activities

Legal status and nature of the Bank

Mutual Trust Bank PLC (MTB) was incorporated in Bangladesh in the year 1999 as a Public Limited Company under the Companies Act 1994. The bank commenced its banking operation having the license from Bangladesh Bank under the Bank Companies Act (BCA)-1991 on 28 October 1999. The Bank is listed with Dhaka Stock Exchanges PLC (DSE) and Chittagong Stock Exchanges PLC (CSE). Registered office of the Bank is at MTB Centre, 26 Gulshan Avenue, Gulshan-1, Dhaka 1212.

Authorized Capital of the Bank is BDT 20 Billion. At present, the Bank provides banking services following the provisionsas per BCA-1991with its wide range periphery including 122 Branches, 14 SME/Agri Branches, 179 Agent Banking Centres, 58 Sub-Branches, 8 Airport Lounges all over the country, and 4 Booths at Hazrat Shahjalal International Airport, Dhaka.

1.01 Principal Activities

The principal activities of the bank are to provide a comprehensive range of financial solutions including Loans & Advances, Deposits under Retail, SME and Wholesale Banking, Trade Business, Project Finance, Cash Management, Treasury & Foreign Currency Management, issuing Debit and Credit Cards, SMS Banking, Internet Banking, Call Centre, Custodial Services, Remittances, Privilege Banking Services, etc.

1.02 Off-Shore Banking Unit (OBU)

The Bank obtained Off-shore Banking Permission vide Letter No. BRPD (P-3)744(105)/2009-4470 dated December 3, 2009 and commenced its operation on December 07, 2009. The Off-shore Banking Operation is governed under the rules and guidelines of Bangladesh Bank. The principal activities of the Operation are to provide all kinds of commercial banking services to its customers in foreign currencies approved by the Bangladesh Bank.

Separate Financial Statements of the Off-shore Banking Unit have been drawn up in **Annexure H**.

1.03 MTB Islamic Banking

The Bank obtained permission for Islamic Banking from Bangladesh Bank vide Letter No. BRPD(P 3)745(51)/ 2019-9642 dated November 25, 2019. Through the Islamic Banking the Bank extends all types of Islamic Shariah compliant finance like Lease, Hire Purchase Shirkatul Melk (HPSM), Bai Muazzal, Household Scheme, etc. and different types of deposits like Mudaraba savings deposits, Mudaraba term deposits, Al-Wadeeah current deposits, monthly/quarterly profit paying scheme, etc.

Separate Financial Statements of the Islamic Banking Operation are drawn up in **Annexure I.**

1.04 Agent Banking

The Bank obtained permission for agent banking operation from Bangladesh Bank on 07/01/2016 vide reference no BRPD (P-3) 745 (51)/2016-142 and started its commercial operation on 06/06/2016. The service includes- Account Opening (Savings), Cash deposit & withdrawal (through Agent A/c. or Branch), Inward foreign remittance disbursement, Collections of bills/utility bills, Payment of social benefits, Transfer of funds, Payment of salaries, Generation and issuance of bank statements, SME Loan repayment collection, Balance inquiry, Internet Banking & SMS banking, Corporate Bill/Distributor fee collection, Insurance Premium Collection, etc.

1.05 Subsidiaries

1.5.1 MTB Securities PLC (MTBS PLC)

MTB Securities PLC was incorporated in Bangladesh as a private limited company on 01 March 2010 vide its registration No. 82868/10 and migrated into public Ltd. company in the year 2015 under The Companies Act 1994. The company started its commercial operation on 23 September 2010 after getting approval from the Bangladesh Securities and Exchange Commission (BSEC). The Brokerage registration is REG 3.1/DSE-197/2010/427 and Dealer registration is REG 3.1/DSE-197/2010/428.

MTBSPLC is engaged in buying and selling of securities for its customers and own, and provide margin loan facilities to the customers.

Separate Financial Statements of MTB Securities PLC have been drawn up in the AnnualReports.

1.5.2 MTB Capital Limited (MTBCL)

The Bank obtained permission to embark Merchant Banking Operation from the Bangladesh Securities and Exchange Commission (BSEC) vides its certificate no. MB-55/2010 dated 06 December 2010 under the Securities and Exchange Commission Act, 1993. The operation was started on 17 April 2011.

MTBCL offers the following services to the market:

a. Discretionary and Non-Discretionary Portfolio Management services to both retail and institutional investors under different product lines;
b. Issue management services to medium and large corporate houses to manage their Initial Public Offering (IPO), secondary offering, debt issuance and rights issuance;
c. Underwriting services for both debt and equity issues.

Besides, MTBCL develops various investment schemes suiting varying objectives and constraints of different investor classes.

Separate Financial Statements of MTB Capital Ltd.have been drawn up in the Annual Reports.

1.6 Bancassurance:

Bancassurance is a partnership between bank and insurance companies where bank acts as a corporate agent to sell insurance products to customers using the bank's network. MTB has launched the Bancassurance service in the year 2024 by signing agreements with three insurance companies separatelyhaving a combination of Life and Non-Life insurance products. Since commencement of the service MTB has sold 2,260 policies worth value of BDT 814.52 million as on the reporting date, out of which 1,750 policies worth value BDT 702.04 million for the year 2025.

2.0 Material Accounting Policy Information

2.1 Basis of Preparation

The separate financial statements of the Bank as at and for the year ended 31December 2025 comprise those of Domestic Banking Unit (Main operation& Islamic Banking Operation) and Offshore Banking Unit (OBU), and the consolidated financial statements of the group comprise those of 'the Bank' (Parent company) and its subsidiaries (together referred to as 'the Group' and individually referred to as 'Subsidiaries'). There was no significant change in the accounting policy of the Bank and the subsidiaries during the financial period.

2.1.1 Statement of Compliance

The consolidated financial statements of the Group and separate financial statements of the Bank and its subsidiaries as at and for the year ended31December2025 have been prepared under the historical cost convention and in accordance with the "First Schedule" (section-38) of the Bank Companies Act, 1991 (and amendment thereon), BRPD Circular no. 14 dated 25 June 2003, other Bangladesh Bank circulars, International Accounting Standards (IASs) and InternationalFinancial Reporting Standards (IFRSs) adopted by the Financial Reporting Council of Bangladesh (FRC). In addition to this, the Bank complied with the requirements of following laws and regulations from various Government's bodies:

i)The Bank Companies Act, 1991 and amendment thereon;
ii) The Companies Act, 1994 and amendment thereon;
iii) Rules, regulations and circulars issued by Bangladesh Bank from time to time;
iv) Bangladesh Securities and Exchange Ordinance 1969, Bangladesh Securities and Exchange Rules 1987, Bangladesh Securities and Exchange Act 1993 and Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015;
v) The Income Tax Act 2023;
vi) The Value Added Tax and Supplementary Duty Act 2012;
vii) Financial Reporting Act 2015;
viii) Dhaka Stock Exchange PLC (DSE), Chittagong Stock Exchange PLC (CSE) and Central Depository Bangladesh Limited (CDBL) rules and regulations.

Departures from the requirements of IASs/IFRSs:

The requirement of provisions and circulars as issued by Bangladesh Bank, where, differ with those of the regulatory authorities and accounting standards, the provisions and circulars issued by Bangladesh Bank shall prevail. As such the Group and the Bank has departed from those requirements of IFRSs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below:

i) Presentation of financial statements

IFRS: As per IAS 1, a complete set of financial statements comprises a statement of financial position, a statement of profit or loss and other comprehensive income, a statement of changes in equity, a statement of cash flows, notes comprising a summary of significant accounting policies and other explanatory information and comparative information. IAS 1 has also stated the entity to disclose assets and liabilities under current and non-current classification separately in its statement of financial position.

Bangladesh Bank: A format of financial statements (i.e. balance sheet, profit and loss account, cash flow statement, changes in equity, liquidity statement) is prescribed in the "First Schedule" of section 38 of the Bank Company Act 1991 (and amendment thereon) and BRPD Circular no. 14 dated 25 June 2003 of Bangladesh Bank. Assets and liabilities are not classified under current and non-current heading in the prescribed format of financial statements.

ii) Investment in shares and securities

IFRS: As per requirements of "IFRS 9: classification and measurement of investment in shares and securities will depend on how these are managed (the entity's business model) and their contractual cash flow characteristics. Based on these factors it would generally fall either under "at fair value through profit or loss account" or under "at fair value through other comprehensive income", where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss account or other comprehensive income respectively.

Bangladesh Bank: As per Banking Regulation & Policy Department (BRPD) Circular no. 14 dated 25 June 2003 of Bangladesh Bank, Investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investments; otherwise investments are recognized at cost. As such Mutual Trust Bank PLC measures and recognizes Investment in Quoted and Unquoted shares at cost if the year-end Market value (for Quoted shares) and book value (Unquoted shares) are higher than the cost.

As per Bangladesh Bank's instructions, the bank reviews its investments in shares and mutual funds on a quarterly basis using the mark-to-market method. Accordingly, a cumulative provision amounting to BDT 406.90 million has been maintained as of 31 December 2025, to ensure compliance and adequate risk coverage. (Ref: Note 13.a.3).

iii) Revaluation gain/loss on Government securities

IFRS: As per requirement of IFRS 9: Financial Instruments, where securities will fall under the category of fair value through profit or loss account, any change in the fair value of assets is recognized through the profit and loss account. Securities designated as amortized cost are measured at effective interest rate method and interest income is recognized through the profit and loss account.

Bangladesh Bank: According to Department of Offsite Supervision (DOS) Circular # 05 dated 26 May 2008 and subsequent clarification in DOS Circular # 05, dated 28 January2009 of Bangladesh Bank, loss on revaluation of Government securities (T-bill/T-bond) which are categorized as held for trading will be charged through Income accounts, but any gain on such revaluation should be recorded under revaluation reserve accounts. However, at the year-end if there is any revaluation gain for any particular held for trading T-bill/T- bond, such gain can be used to the extent of any revaluation loss for that particular held for trading T-bill/T-bond. T-bill/T-bond designated as held to maturity are measured at amortized cost method but interest income/gain should be recognized through revaluation reserve.

iv) Provision on loans and advances, off-balance sheet exposures including other commitments

IFRS: As per IFRS 9: Financial Instruments, an entity shall recognize an impairment allowance on loans and advances based on expected credit losses. At each reporting date, an entity shall measure the impairment allowance for loans and advances at an amount equal to the lifetime expected credit losses if the credit risk on these loans and advances has increased significantly since initial recognition whether assessed on an individual or collective basis considering all reasonable information, including that which is forward-looking. For those loans and advances for which the credit risk has not increased significantly since initial recognition, at each reporting date, an entity shall measure the impairment allowance at an amount equal to 12 month expected credit losses that may result from default events on such loans and advances that are possible within 12 months after reporting date.

Bangladesh Bank: As per Bangladesh Bank instructions through different circulars, a general provision at 0.25% to 2% under different categories of unclassified loans (standard and SMA loans)has to be maintained regardless of objective evidence of impairment. Also, provision for sub-standard loans, doubtful loans and bad losses, should be provided at 5%, 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue. Moreover, general provision at 0.5% to 1% should be provided for certain off-balance sheet exposures. However, these provisioning requirements differ from the expected credit loss (ECL) model prescribed under IFRS 9, highlighting a deviation from international financial reporting standards.

As of 31 December 2025, the bank maintained a cumulative general provision of BDT 9,596.74 million and BDT 1,391.44 million for off-balance sheet exposures. Additionally, a specific provision of BDT 9,332.50 million was maintained for classified loans, rescheduled accounts, and accounts under stay orders, in compliance with regulatory guidelines. (Refer to Note: 13.a.1&13.a.2).

v) Recognition of interest in suspense

IFRS: Loans and advances are generally classified at amortized cost as per IFRS 9: Financial Instruments and interest income is recognized by using the effective interest rate method to thegross carrying amount over the term of the loan. Once a loan subsequently becomes impaired, the entity shall apply the effective interest rate to the amortized cost of these loans and advances.

Bangladesh Bank: As per BRPDCircular # 14 dated 23 September 2012, once a loan is classified/ impaired, interest on such loan is credited to suspense account, which is presented as liability in the balance sheet.

vi) Other comprehensive income

IFRS: As per IAS 1, Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a separate other comprehensive income statement. IFRSs do not require appropriation of profit to be shown on the face of the statement of comprehensive income.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which is to be followed by all banks. The templates of financial statements issued by Bangladesh Bank neither include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to be included in a single Other Comprehensive Income (OCI) Statement. However, elements of OCI, if any, are shown in the statement of changes in equity.

vii) Financial instruments - presentation and disclosure

In several cases Bangladesh Bank guidelines categorize, recognize, measure and present financial instruments differ from those as prescribed in IFRS 9: Financial Instruments. As such full disclosure and presentation requirements of IFRS7: Financial Instrument- Disclosures and IFRS 9: Financial Instruments cannot be made in the accounts.

viii) Repo and reverse repo transactions

IFRS: As per IFRS 9: Financial Instruments, when an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (REPO), the arrangement is treated as a loan and the underlying asset continues to be recognized at amortized cost in the entity's financial statements. The difference between selling price and repurchase price will be treated as interest expense. The same rule applies to the opposite side of the transaction (reverse repo).

Bangladesh Bank: As per DOS Circular Letter # 06 dated 15 July 2010 & subsequent clarification in DOS Circular # 02 dated 23 June 2013, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as normal sales transactions and the financial assets are derecognized in the seller's book and recognized in the buyer's book.

ix) Financial guarantees

IFRS: As per IFRS 9: Financial Instruments, financial guarantees are contracts that require the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the original or modified terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value plus transaction cost that are directly attributable to the issue of the financial liabilities. The financial guarantee liability is subsequently measured at the higher of the amount of loss allowance for expected credit losses as per impairment requirement and the amount initially recognized less, income recognized in accordance with the principles of IFRS 15. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD Circular # 14 dated 25 June 2003,financial guarantees such as L/C, L/G will be treated as off balance sheet items. No liability is recognized for the guarantee except the cash margin and 1% general provision for all contingent liabilities.

x) Cash and cash equivalents

IFRS: Cash and cash equivalents items should be reported as cash item as per IAS 7:Statement of Cash Flows.

Bangladesh Bank: As per BRPD Circular # 14 dated 25 June 2003, Cash and Cash-equivalents consist of cash with Bangladesh Bank, with its agent bank(s), government securities (prize bond) and deposits with other banks. Some cash and cash equivalent items such as money at call and on short notice, treasury bills, Bangladesh Bank bills and prize bond are not shown as cash and cash equivalents. Money at call and on short notice presented on the face of the balance sheet, and treasury bills, prize bonds are shown in investments.

Notes to the Consolidated and Separate Financial Statements
As at and for the year ended 31 December 2025

xi) Non-banking assets

IFRS: No indication of non-banking assets is found in any IASs/IFRSs.

Bangladesh Bank: As per BRPD Circular # 22 dated 20September2021, there is a separate balance sheet item titled as non-banking assets that exists in the standard format prescribed by BRPD Circular # 14 dated 25 June 2003.

xii) Cash flow statement

IFRS: Cash flow statement, which educates stakeholders about fund movement, can be prepared using either the direct method or the indirect method as per IAS 7: Statement of Cash Flows. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD Circular # 14 dated 25 June 2003, cash flow should be a mixture of direct and indirect method.

xiii) Balance with Bangladesh Bank:

IFRS: Balance with Bangladesh Bank should be treated as other assets as it is not available for use in day-to-day operations as per IAS 7: Statement of Cash Flows.

Bangladesh Bank: Balance with Bangladesh Bank should be treated as cash and cash equivalents.

xiv) Presentation of intangible assets

IFRS: Intangible assets must be identified and recognized, and the disclosure must be given as per IAS 38: Intangible Assets.

Bangladesh Bank: There is no specific regulation for intangible assets in BRPD circular no. 14 dated: 25 June 2003. However, in tangible assets of the bank are shown in fixed assets.

xv) Off-balance sheet items

IFRS: There is no concept of off-balance sheet items in any IFRSs; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD Circular # 14 dated 25 June 2003, off balance sheet items must be disclosed separately on the face of the balance sheet. Accordingly, the Bank has recognized the following off balance sheet items:

- Acceptances and endorsements
- Letters of guarantee
- Irrevocable letters of credit
- Bills for collection
- Foreign exchange contracts

xvi) Disclosure of appropriation of profit

IFRS: There is no requirement to show appropriation of profit on the face of Statement of ComprehensiveIncome.

Bangladesh Bank: As per BRPD Circular # 14 dated 25 June 2003, an appropriation of profit should be disclosed in the face of profit and loss account.

xvii) Loans and advance net of provision

IFRS: Loans and advances shall be presented at amortized cost net off any written down for impairment (expected credit losses that result from all possible default events over the life of the financial instrument).

Bangladesh Bank: As per BRPD Circular # 14 dated 25 June2003, provision on loans and advances should be presented separately as liability and cannot be netted off against loans and advances.

xviii) Provision on undrawn loan commitments

IFRS: As per IFRS 9 bank shall recognize credit losses on undrawn loan commitments such as Letter of Credit(L/C), Letter of Guarantee (L/G) etc. as the present value of the difference between the contractual cash flow that are due by the customer if the commitment is drawn down and the cash flows that bank expects to receive.

Bangladesh Bank: As per BRPD Circular # 07 dated 21 June 2018 and BRPD Circular # 14 dated 23 September 2012, the Bank is required to maintain provision at 0% to 1% rate against off-balance sheet exposures (which includes all types of undrawn loan commitments).

xix) Uniform Accounting Policy

In several case Bangladesh Bank and Bangladesh Securities and Exchange Commission guidelines categorize,recognize, measure and present financial instruments differently from those prescribed in IFRS 10. As such some disclosure, presentation and measurement requirements of IFRS 10 cannot be made in financial statements.

Please refer to note 2.16 compliance of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) for future reference.

2.1.2 Basis of consolidation

The financial statements of the Company and its subsidiaries, as mentioned in note no.1.05 has been consolidated in accordance with IFRS10: Consolidated Financial Statements. Intra-company transactions, balances and intra-group gains on transactions between group companies are eliminated on consolidation.

The total profit of the Company and its subsidiarieshas been shown in the Consolidated Profit & Loss Account with the proportion of profit after taxation. All assets and liabilities of the Company and of its subsidiariesare shown in the consolidated Balance Sheet. The consolidated financial statements are prepared to a common reportingyear(also called 'accounting year') ended 31December 2025.

Conversion Policy:

The conversion rate of Off-shore Banking Unit (OBU) from USD/EURO to BDT is given below:

Details	Rate	USD to BDT	EURO to BDT
For Balance Sheet	Closing MID Rate	122.2954	143.9777
For Income Statements	Average MID Rate	122.2195	138.3603

2.1.3 Basis of measurement

The financial statements have been prepared on the historical cost basis except for the following material items:

a) Government Treasury Bills and Bonds designated as 'Held for Trading (HFT)' at present value using marking to market concept with gain credited to revaluation reserve but loss charged to income statement.
b) Government Treasury Bills and Bonds designated as 'Held to Maturity (HTM)' at present value using amortization concept.
c) Land is initially recognized at cost upon acquisition and subsequently measured at fair value in accordance with IAS 16: Property, Plant & Equipment and BSEC Notification No. SEC/CMRRCD/2009-193/150/Admin/51 dated August 18, 2013.

The accounting policies, unless otherwise stated have been consistently applied by the company and consistent with those of the previous year.

2.1.4 Going concern

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The accompanying financial statements do not include any adjustments should the Bank be unable to continue as a going concern.

2.1.5 Functional and presentation currency

The financial statements are presented in Bangladeshi Taka (BDT) currency, which is the Bank's functional currency (where functional currencies of OBU are USD and EURO). All financial information has been rounded to the nearest BDT.

2.1.6 Use of estimates and judgments

The preparation of financial statements in conformity with International Accounting Standards (IASs) and InternationalFinancial Reporting Standards (IFRSs) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. It also requires disclosures of contingent assets and liabilities at the date of the financial statements.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. However, the estimates and underlying assumptions are reviewed on an ongoing basis and the revision is recognized in the period in which the estimates are revised.

2.1.7 Materiality, aggregation and off setting

Each material item as considered significant by management has been displayed separately in the financial statements. No amount has been set off unless the Bank has a legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards.

Financial assets and liabilities are offset, and the net amount is presented in the balance sheet when a legally enforceable right to offset exists and there is an intention to settle on a net basis or to realize the assets and settle the liabilities simultaneously. Accordingly, advance tax paid and the provision for tax are presented on a net basis under liabilities. Deferred tax assets and liabilities are presented on a net basis under assets. The defined benefit obligation is presented by netting of with fair value of plan assets. Additionally, card revenues and expenses incurred on a shared basis and directly attributable are presented on a net-off basis.

2.1.8 Comparative information

The accounting policies have been consistently applied by the Bank and are consistent with those used in the previous year. Comparative information is reclassified and rearranged wherever necessary to conform to the current presentation.

2.1.9 Foreign currency transactions and commitments

a) Foreign currency

Items included in the financial statements of each entity in the group are measured using the currency of the primary economic environment in which the entity operates, i.e. the functional currency. The financial statements of the group and the Bank are presented in BDT which is the Bank's functional and presentation currency.

b) Foreign currencies translation

Foreign currency transactions are converted into equivalent BDT using the ruling exchange rates on the dates of respective transactions as per IAS 21: The Effects of Changes in Foreign Exchange Rates. Foreign currency balances held in US Dollar are converted into BDT at weighted average rate of inter-bank market as determined by Bangladesh Bank on the closing date of every month. Balances held in foreign currencies other than US Dollar are converted into equivalent US Dollar at buying rates of New York closing of the previous day and converted into equivalent BDT. The resulting exchange transaction gains and losses are included in the profit and loss account.

c) Commitments

Commitments /Contingent liabilities for outstanding forward foreign exchange contracts disclosed in the consolidated financial statements and financialstatements of Bank have been translated at contracted rates. Contingent liabilities/commitments for letter of credit, letter ofguarantee and acceptance denominated in foreign currencies have been expressed in BDT at the rate of revaluation rate.

2.1.10 Statement of cash flows

Statement of cash flows has been prepared in accordance with IAS 7: Statement of Cash Flowsand under the guideline of Bangladesh Bank BRPD Circular # 14 dated 25 June2003. The Statement shows the Structure of Changes in cash and cash equivalents during the financial period.

2.1.11 Statement of changes in equity

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth. Statement of changes in equity has been prepared in accordance withIAS 1: Presentation of Financial Statementsand relevant guidelines of Bangladesh Bank& BRPD Circular # 14 dated 25 June 2003.

2.1.12 Liquidity statement

The liquidity statement has been prepared in accordance with remaining maturity grouping of Assets and Liabilities as of the close of the period as per following basis.

a) Balance with other banks and financial institutions, money at call and short notice etc. are on the basis of their maturity term;
b) Investments are on the basis of their repayment schedule;
c) Loans and advances/investments are on the basis of their repayment schedule;
d) Fixed assets are on the basis of their useful lives;
e) Other assets are on the basis of their realization/amortization;
f) Borrowing from other banks, financial institutions and agents etc. are as per their maturity/repayment terms;
g) Deposits and other accounts are on the basis of their maturity term and past trend of withdrawal by the depositors;
h) Provision and other liabilities are on the basis of their payments/adjustments schedule.

2.1.13 Accounting for contingent liabilities and contingent assets

The bank recognized provisions only when it has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the obligation can be made. No provision is recognized for:

a) Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future event not wholly within the control of the bank; or
b) Any present obligation that arises from past events but is not recognized because
  - ❖ It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
  - ❖ A reliable estimate of the amount of obligation cannot be made.

2.1.14 Reporting Period

These financial statements of the Bank and its subsidiaries cover the period from 01 January to 31December,2025.

2.2 Assets and basis of their valuation

2.2.1 Cash and cash equivalents

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and highly liquid financial assets which are subject to insignificant risk of changes in their fair value, and are used by the Bank management for its short-term commitments.

2.2.2 Investments

All investment in securities is initially recognized at cost, being fair value of the consideration given, including acquisition charges associated with the investment. Premiums are amortized and discounts accredited, using the effective yield method and are taken to discount income. The valuation methods of investments used are:

a) Held to maturity (HTM)

Investments which have 'fixed or determinable payments' and are intended to be 'held to maturity' other than those that meet the definition of 'held at amortized cost', are classified as held to maturity (HTM). These investments are subsequently measured at present value as per Bangladesh Bank guideline.

b) Held for trading (HFT)

Investments classified in this category are acquired principally for the purpose of selling or repurchasing in short trading or if designated as such by the management. After initial recognition, investments are measured at fair value and any change in the fair value is recognized in the statement of income for the period in which it arises.

c) REPO and Reverse REPO

REPO and Reverse REPO transactions are conducted in accordance with DOS Circular No. 6 dated July 15, 2010, issued by Bangladesh Bank. For both coupon and non-coupon bearing treasury securities, the Bank adjusts the revaluation reserve account for HFT securities and suspends weekly revaluation during the REPO period. Interest on interest-bearing securities is not accrued during the REPO period.

d) Revaluation

As per the DOS Circular letter # 05 dated 26 May2008 & subsequent amendment DOS Circular #05 dated 28 January2009 and DOS Circular # 21 dated 27 October2009, HFT securities are revalued on weekly basis and HTM securities are amortized on yearly basis. The HTM securities are also revalued if they are reclassified to HFT category with the Board's approval. Any gain or loss on revaluation of HTM securities is recognized in the statement of changes in equity. Gain/loss on revaluation of HFT securities is recognized in the profit and loss account on weekly basis and gain on revaluation is transferred to statement of changes in equity on monthly basis.

Valuation of investments has been shown as under Government treasury bills and bonds (HTM) at present value (using amortization concept), Government treasury bills and bonds (HFT) at present value (using marking to market concept).

e) Investment in listed securities

These securities are bought and held primarily for the purpose of selling them in future or held for dividend income which are reported at cost. Unrealized gains are not recognized in the profit and loss statement. But provision was made for diminution in value of investment as per Central Bank guidelines.

f) Investment in unquoted securities

Investment in unlisted securities is reported at cost under cost method. Adjustment is given for any shortage of book value over cost for determining the carrying amount of investment in unlisted securities.
As per Bangladesh Bank DOS Circular # 04 dated 15 June 2010and DOS Circular # 04 dated 24 November 2011, provision for diminution in value of investment was made by netting of unrealized gain/ loss of shares from market price/ book value less cost price.

Besides, the Bank complied with BRPD Circular # 14 dated 25 June 2003 as follows, "All investments in shares and securities (both dealing and investment) should be revalued at the year end. The quoted shares should be valued as per market price in the stock exchange(s) and unquoted shares as per book value of last audited balance sheet. Provision should be made for any loss arising from diminution in value of investments."

g) Investment in subsidiary

Investment in subsidiary is accounted for under the cost method of accounting in the Bank's financial statements in accordance with the IAS 27: Separate Financial Statements.

h) Value of investments has been shown as under:

Investment class	Initial recognition	Measurement after recognition	Recording of change
Government treasury bills (HFT)	Cost	Mark-to-market/ fair value	Loss is transferred to profit and loss account and gain is transferred to revaluation reserve.
Government treasury bills (HTM)	Cost	Amortized cost	Amortized loss is transferred to profit and loss account and gain is transferred to revaluation reserve.
Government treasury bonds (HFT)	Cost	Mark-to-market/ fair value	Loss is transferred to profit and loss account and gain is transferred to revaluation reserve.
Government treasury bonds (HTM)	Cost	Amortized cost	Amortized loss is transferred to profit and loss account and gain is transferred to revaluation reserve.
Zero coupon bond	Cost	Amortized cost	Amortized gain/loss is transferred to profit and loss account.
Prize bond	Cost	At Cost	None
Debentures	Cost	At Cost	None
Unquoted shares and debenture	Cost	At Cost	Loss is transferred to profit and loss account but no unrealized gain is booked.
Quoted shares	Cost	At Cost	Loss is transferred to profit and loss account but no unrealized gain is booked.

2.2.3 Loans, advances and provisions

Loans and advances are stated at gross amount. General provisions on unclassified loans &off-balance sheet exposures, specific provisions for classified loans and interest suspense account thereon are shown under other liabilities. Provision against classified loans and advances is made on the basis of quarter-end review by the management and instruction contained in BRPD Circular # 51, 14,63, 59, 56, 52, 17, 16, 13, 03, 01, 15, 08, 16, 05, 19, 14, 10, 01, 07 & 13 dated 18 December 2022, 22 June 2022, 31 December 2020, 30 December 2020, 10 December 2020, 20 October 2020, 28 September 2020, 21 July 2020, 15 June 2020, 21 April 2019, 20 February 2018, 27 September 2017, 02 August 2015, 18 November 2014, 29 May 2013, 27 December 2012, 23 September 2012, 18 September 2007, 03 January 2018, 21 June 2018, 18 October 2018 respectively.

Interest on loans and advances

Interest is calculated on daily product basis but debited to the party's loan account quarterly. No interest is charged on loans and advances which are classified as bad and loss. Interest is calculated on unclassified loans and advances (only standard) and recognized as income during the period. Interest calculated on classified loans and advances (including special mention accounts) as per Bangladesh Bank circulars is kept in interest suspense account and credited to income on realization. Interest suspense and penal interest (if any) calculated on classified loans and advances are taken into income in the period of its receipt from the defaulting borrowers.

Commission and discounts on bills purchased and discounted are recognized at the time of realization. Recovery of written off loans and advances are taken into income in the period of its receipts from the defaulting borrowers.

Provision for loans and advances

Provision for loans and advances are made on the basis of quarter as well as year-end review by the management following instructions contained in BRPD Circular # 14, 16 & 52 dated 23 September2012, 21 July 2020 & 20 October 2020 respectively and subsequent changes of Bangladesh Bank. The percentage of provision on loans and advance are given below:

Rate of provision

RATE OF PROVISION											
Particulars		Short Term Agri. Credit & Microcredit	Consumer Financing				Small & Medium Enterprise Financing		Loans to BHs/MBs/SDs	All other credit
			Other than HF & LP	HF	LP	Only Cards	Cottage, Micro and Small Credits under CMSME	Medium Enterprise Financing		
UC	Standard	1%	2%	1%	2%	2%	0.25%	0.25%	2%	1%
	SMA	0%	2%	1%	2%	2%	0.25%	0.25%	2%	1%
Classified	SS	5%	20%	20%	20%	20%	5%	20%	20%	20%
	DF	5%	50%	50%	50%	50%	20%	50%	50%	50%
	B/L	100%	100%	100%	100%	100%	100%	100%	100%	100%

Presentation of loans and advances

Loans and advances are shown at gross amount as assets while interest suspense and loan loss provision against classified loans &advances are shown as liabilities in the Balance Sheet.

Security against Loans

a. Project loan: Project land and building are taken as security in the form of mortgage and plant & machinery are taken in the form of hypothecation;
b. Working Capital: Goods are taken as security in the form of hypothecation along with land and building mortgage. Listed securities of stock exchange, fixed deposits, assignments of receivables etc. are also taken as security.

Bills Purchased and Discounted

a. Bills purchased and discounted do not include Government Treasury bills and have been classified into two sub-heads viz.:
   i. Payable in Bangladesh;
   ii. Payable outside Bangladesh.
b. The bills purchased and discounted have been analyzed as per the maturity grouping.

Written off loans and advances

Loans and advances are written off to the extent that (i) there is no realistic prospect of recovery, (ii) and against which legal cases are filed and classified as bad loss formore than three years as per guidelines of Bangladesh Bank and (iii) special permission of Bangladesh Bank. These write off however, will not undermine/affect that claim amount against the borrowers. Detailed memorandum records for all such write off accounts are meticulously maintained and followed up.

2.2.4 IFRS 9: Financial Instruments

The International Accounting Standards Board (IASB) introduced IFRS 9 'Financial Instruments' (w.e.f. 2018) with a forward-looking Expected Credit Loss (ECL) model for Classification and Measurement of Financial Assets (i.e. Loans & Advances, Investments, Receivables, etc.). This approach is more dynamic and robust data driven than the existing Incurred Credit Loss model, as it captures deterioration in borrower's quality, changes in economic outlook, sector stress, thus estimate future credit losses.

IFRS 9 - Financial Instruments, issued in 2014, replaces the existing guidance in IAS 39 – Financial Instruments: Recognition and Measurement. IFRS 9 contains three principal classification categories for financial assets – i.e. measured at amortized cost, fair value through other comprehensive income (FVOCI) and fair value through profit or loss (FVTPL). The existing IAS 39 categories of Held-to-maturity, Loans and receivables and Available-for-sale are removed.

IFRS 9 replaces the 'incurred loss' model in IAS 39 with an 'expected credit loss' model. Within the IFRS 9 framework, credit risk assessments must include forward looking approach, which is more dynamic and robust data driven.

Expected Credit Losses (ECLs)

ECL approach is the loan loss impairment method under IFRS 9 on "Financial Instruments". ECLs are the discounted product of the Probability of Default (PD), Exposure at Default (EAD) and Loss Given Default (LGD). ECL measurements are unbiased and are determined by evaluating a range of possible outcomes. When evaluating ECL, it is essential to consider macroeconomic and financial factors, anticipated risks associated with dynamic forces.

The new model applies to financial assets that are not measured at FVTPL. The model uses a dual measurement approach, under which the loss allowance is measured as either:

- 12 month expected credit loss; or
- Lifetime expected credit losses.

Loans are classified into three stages based on credit risk and changes in credit quality:

Stage	Risk Status	Measurement	Interest Calculation	Impact
Stage 1	Performing assets with no significant increase in credit risk (SICR)	12-month ECL	On gross carrying amount	Loan newly originated or performing
Stage 2	Assets with a significant increase in credit risk since initial recognition	Lifetime ECL	On gross carrying amount	Deterioration in credit quality, but not defaulted
Stage 3	Credit-impaired assets (default occurred)	Lifetime ECL	On net carrying amount (after provision)	Default event or objective evidence of impairment

ECL Formula:

ECL = PD × LGD × EAD (discounted to present value)

Key Components of ECL Calculation

- ☐ **Probability of Default (PD):** Likelihood that a borrower will default over a given period.
- ☐ **Loss Given Default (LGD):** Proportion of the exposure likely to be lost if a default occurs.
- ☐ **Exposure at Default (EAD):** Outstanding amount at the time of default.
- ☐ **Discount Factor:** The effective interest rate (EIR) used to discount expected losses.

Classification and measurement

Under IFRS 9, financial assets are classified and measured using a three stage expected credit loss (ECL) model based on the entity's business model and the asset's contractual cash flow characteristics. If an asset is managed to collect contractual cash flows (or to collect and sell) and its cash flows consist solely of principal and interest, it is measured at amortized cost or at fair value through other comprehensive income and subject to 12 month and lifetime ECL provisions; otherwise, it is measured at fair value through profit or loss, with credit loss effects recognized immediately in profit or loss.

In the banking sector, IFRS 9's forward looking, ECL based framework strengthens credit risk management, enhances financial resilience, and delivers more transparent, timely insights into asset quality and provisioning. The measurement basis will generally depend on whether there has been a significant increase in credit risk since initial recognition.

Possible Impact on Consolidated Financial Statements

MTB need to build a model with appropriate methodologies and controls to ensure that judgment exercised to assess recoverability of loans and make robust estimates of expected credit losses and point at which there is significant increase in credit risk. Judgment will need to be applied to ensure that the measurement of expected credit losses reflects reasonable and supportable information. Given the nature of the bank's operations, this standard is expected to have a pervasive impact on the bank's Financial Statements. In particular, calculation of impairment of financial instruments on an expected credit loss model is expected to result in an increase in the overall level of impairment allowances.

2.2.5 Property, plant and equipment

a) Recognitionand

The cost of an item of property, plant and equipment (Fixed assets) shall be recognized as an asset, if and only if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.

Property, plant and equipment have been accounted for at cost less accumulated depreciation (except land) as per IAS-16: Property, Plant and Equipment. Cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent cost of enhancement of an existing asset is recognized as a separate asset, only when it is probable that future economic benefits associated with the item can be measured reliably. All other repairs and maintenance are charged to the profit & loss account during the financial periods which are incurred.

b) Depreciation

Category of Fixed Assets	Method of Depreciation	Rate of Depreciation
Land	N/A	N/A
Immovable Property	Reducing balance method	2.50%
Furniture & Fixtures	Reducing balance method	10%
Office Equipment	Reducing balance method	20%
Computer & Peripherals	Straight line method	3-10 Years
Motor Vehicles	Straight line method	5 Years
Intangible Assets	Straight line method	3-10 Years

c) Disposal of fixed assets

On disposal of fixed assets, the cost and accumulated depreciation are eliminated from the fixed assets schedule and gains or losses on such disposal are reflected in the profit and loss accountas per provision of IAS 16: Property, Plant and Equipment.

d) Capital Work-in-Progress

Capital Work-in-Progress is stated at cost. These are expenses of a capital nature directly incurred in the construction of building, system development, awaiting capitalization.

e) Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets have been capitalized as part of the cost of the assets.

f) Impairment

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the assets should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the profit and loss account.

2.2.6 Intangible assets

Software represents the value of computer application software licensed use of the Bank, other than software applied to the operation software system of computers. Software acquired by the Bank is stated at cost less accumulated amortization and accumulated impairment losses. Expenditure incurred on software is capitalized only when it enhances and extends the economic benefits of computer software beyond their original specifications and lives and such cost is recognized as capital improvement and added to the original cost of software. Software is amortized using the straight line method for 10 years i.e.10%.

2.2.7 Other assets

Other assets include all assets not covered specifically in other areas of the supervisory activity and such accounts may be quite insignificant in the overall financial condition of the bank.

Provision for other assets

Other assets have been classified as per BRPD Circular # 04 dated 12 April 2022 andCircular # 14 dated 25 June 2001 of Bangladesh Bank and necessary provisions made thereon accordingly and for items not covered under the circular adequate provisions have been made considering their reliability.

2.2.8 Receivables

Receivables are recognized when there is a contractual right to receive cash or another financial asset from another entity.

2.2.9 Leases:

The Bank has made recognition, measurement and disclosure on IFRS 16: Leases in the financial statements of 31 December 2025 both as Lessee and Lessor as follows:

Bank as lessee

The bank assesses at initiation of a contract whether the contract is, or contains a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange of consideration, then the bank considers the contract as a lease contract.

The bank as a lessee applies a single recognition and measurement approach for all leases, except for short-term leases, or, and lease of low value assets. The bank recognizes lease liabilities to make lease payment and right-of-use (ROU) assets representing the right to use the underlying assets.

If tenor of a lease contract does not exceed twelve months from the date of initiation/application, the bank considers the lease period as short term in line with the recognition threshold of ROU assets as per Fixed Asset Policy of the bank. In case of low value, the Bank, on lease-by-lease basis, elected a single threshold on the basis of materiality level as per Fixed Assets Policy. The reason behind considering the materiality level is that the bank operates many ATM booths with short tenure (not over 12 months) and single contracts; recording of which as ROU assets would inflate the balance sheet both in assets and liabilities.

Right-of-use assets (RoU)

The bank recognizes the right-of-use assets (RoU) at the commencement date of the lease (i.e. the date the underlying asset is available for use). RoU assets are measured at cost less any accumulated depreciation and impairment of losses and adjusted for any measurement of lease liabilities. The cost of ROU assets includes the amount of lease liabilities recognized, initial direct cost incurred, and lease payment made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the lease term, or remaining period of the lease term.

The bank assessed all live lease contracts in 2025 and recognized as RoU assets of all leases, except short tenure and low value assets as per the Banks' own policy set as per IFRS 16 Leases. When leases under IFRS 16 was first time adopted by the bank, the bank followed modified retrospective approach of adoption with the date of initial application of 01 January 2019. However, in 2025, the bank reassessed all RoU assets recorded earlier considering a cut-off date i.e. 01 January 2025.

Lease Liabilities (Bank as a lessee)

At the commencement of the lease, the bank recognizes lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed and variable lease payment (less any adjustment for initial payment), and amount is expected to be paid under residual value of guarantees. The lease payments also include the exercise price of purchase option reasonably certain to be exercised by the bank and payment of penalties for terminating the lease.

In 2025, the bank reassessed all lease payments of existing contracts for remaining period considering a cut-off date i.e. 01 January 2025. The lease liabilities are presented in the note 13.a.7 of these financial statements.

Bank as a lessor

Leases where the bank does not transfer substantially all of the risk and benefit of ownership of any asset are classified as operating assets. Rental income is recorded as earned based on the contractual term of the lease. Amount due from lessees under finance leases are recorded as receivables at the amount of the Bank's net investment in the leases. Finance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the Bank's net investment outstanding in respect of the leases. However, as on the reporting date the bank did not hold any such asset.

Recognition of contract in exchange of use of rental premises/assets those do not fall under IFRS 16:

As per IFRS 16 Leases, when consideration is made by the bank under contract in exchange of use of rental premises or assets for a period not exceeding a period of twelve months and/or the present value of the obligation plus initial payment under contract does not exceed the threshold of the bank, and substantially all the risk and benefit of ownership of those rental premises/assets does not transfer to the bank, then the bank considers the payment (other than advance payment) as rental expense.

Therefore, MTB recognized those payments against contracts that do not qualify as lease item under IFRS 16 as rental expense in 2025 which is presented in note 30.a of the financial statements for the year ended 31 December 2025. These are short term and low value contracts for ATM booths, godown premises that do not meet the materiality threshold for recognition of lease assets.

2.2.10 Non-Banking Assets

Non-Banking Assets (NBAs) are acquired as a result of borrowers' failure to repay loans within the stipulated timeframe, where such loans are secured against mortgaged properties. NBAs are recognized in the financial statements based on independent third-party valuations and in accordance with the Bank's NBA Policy, guided by Bangladesh Bank (BRPD Circular No. 22 dated 20 September 2021). However, as on the reporting date bank did not recognized any non-banking assets.

2.3 Liabilities and provision

2.3.1 Borrowings from other banks, financial institutions and agents

Borrowings from other banks, financial institutions and agents include interest bearing borrowing redeemable at call, on-demand and short-term deposits lodged for periods of less than 6 months. These items are brought to account at the gross value of the outstanding balance. Interest paid or payable on these borrowings is charged to the profit and loss account.

2.3.2 Deposits and other accounts

Depositsand other accounts include non-interest-bearing current deposit redeemable at call, interests bearing on demand and short-term deposits, savings deposit, term deposit, margin, bills payable etc. These items are brought to account at the gross value of the outstanding balances.

2.3.3 Otherliability

Other liability is recognized in the balance sheet according to the guideline of Bangladesh Bank and Income-tax Ordinance,1984, IAS37 and internal policy of the banks. Provisions and accrued expenses are recognized in the financial statements when the bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

2.3.4 Employee benefit scheme

The retirement benefits accrued for the employees of the Bank as on reporting date have been accounted for in accordance with provisions of IAS 19: Employee Benefits. Bases of enumerating the retirement benefit schemes operated by the Bank are outlined below:

Provident Fund (Defined Contribution Plan)

The Provident Fund is a defined contribution plan where the Bank makes fixed contributions to a separate fund, with no further legal or constructive obligation beyond these payments.Provident fund benefits are given to the permanent employees of the Bank in accordance with Bank's service rules. Accordingly, a trust deed and provident fund rules were prepared. The Commissioner of Income Tax, Taxes Zone 3, Dhaka has approved the Provident Fund as a recognized provident fund within the meaning of section 2(52), read with the provisions of part-B of the First Schedule of Income-tax Ordinance, 1984. The recognition took effect from 30 April 2001. The Fund is operated by a Board of Trustees consisting of 7 (seven) members. All confirmed employees of the Bank contribute 10% of their basic salary as a subscription to the fund. The Bank also contributes equal amount of the employees' contribution. Interest earned from the investment is credited to the members' account on yearly basis.

Gratuity Fund (Defined Benefit Plan)

The Gratuity Fund is a defined benefit plan, where the Bank operates a funded gratuity scheme approved by the National Board of Revenue. The Gratuity Fund is managed separately by "Mutual Trust Bank PLC Employees Gratuity Fund" and any investment decision out of this fund is also made by this trust.

As per gratuity scheme every permanent employee will get gratuity benefit as per following policy that rendering their service without break:

Completed years of Service	Payment of Gratuity
8 years& above	2.00 basic for each year of service in MTB
7 years	1.70 basic for each year of service in MTB
6 years	1.35 basic for each year of service in MTB
5 years	1.0 basic for each year of service in MTB

MTB Employees' Welfare Fund

The welfare fund is subscribed by monthly contribution of the employees. The Bank also contributes to the fund from time to time. The fund has been established to provide a token of appreciation or financial assistance to the employees and their family members for education, funeral function etc. The fund is governed and administered by the Board of trustees consisting of four (04) members.

MTB Employees' Medical Assistance Fund

Medical Assistance fund is subscribed by the employees as per policy. The Bank also contributes to the fund from time to time. The fund has been established to provide medical assistance to the employees with dependents. The fund is governed and administered by the Board of trustees consisting of four (04) members.

MTB Employees' Hospitalization and Group Life Policy

The Bank, as an adherence to the best practice in the banking industry and to strengthen its corporate culture, introduced the Group Life and Hospitalization policy for its employees and their dependents (spouse &kids) effective from 01 January 2019.

MTB Employees' Death Benefit Plan

The plan has been formed to provide financial benefit to the bereaved family of a deceased employee. The Bank contributes to the fund from the annual profit of the Bank on requirement basis. The fund is governed and administered by the Board of trustees consisting of four (04) members.

MTB Foundation

The Bank, as part of corporate social responsibility, has established MTB Foundation for the benefit of the community in which it operates and as part of its said responsibility it commits itself to human development, poverty alleviation and overall national economic development. The Bank contributes to the fund from the annual profit of the Bank on requirement basis. The fund is governed and administered by the Board of trustees consisting of six (06) members.

2.3.5 Debt securities

The Bank issued a contingent-convertible Perpetual bond as additional Tier-1 capital having received required approval from Bangladesh Bank and BSEC through private placement and bank issued 7-year non-convertible floating rate subordinated debts in two phases mainly to increase Tier-2 capital having received required approval from Bangladesh Bank and BSEC. Outstanding balance against the Bondsare stated in the financial statements at principal amount and interest payable of which is reported under other liabilities. Details of debt securities is given in note no. 11.a & annexure-D of the financial statements.

2.3.6 Taxation

a. Current tax

The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other period or are never taxable or deductible. Bank's liability for current tax is calculated using tax rates that have been enacted the reporting period. Tax provision of the Group entities is made on taxable income of subsidiaries at different rates applicable as per the Income Tax Act-2023 and the tax authority of the country where it is incorporated.

b. Deferred tax

The Bank recognizes the current and deferred tax in the financial statements using the provisions of the prevailing tax laws applicable in Bangladesh, as per IAS12 (Income Taxes) and BRPD Circular No. 11 dated 12 December 2011. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which such differences can be utilized. Deferred Tax liabilities are also recognized for taxable temporary differences arising on investments and it is probable that temporary differences will not reverse in the foreseeable future. Deferred tax is calculated at the tax rates, which are expected to apply in the period when the liability is settled or the asset is realized.Details of deferred tax assets or liabilities and amount recognized in profit and loss account for deferred tax income or expense are given in note 9.a.3.1 in the financial statements.

2.3.7 Provision for Nostro Accounts

As per instructions contained in the Circular Letter # FEPD (FEMO)/01/2005-677, dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, the Bank is not required to make a provision regarding the un-reconciled debit balance of Nostro accounts as on the reporting date in these financials as there are no un-reconciled entries which are outstanding more than 3 months.

2.4 Capital and shareholders' equity

2.4.1 Capital management

The Bank has a capital management process in place to measure, deploy and monitor its available capital and assess its adequacy. This capital management process aims to achieve four major objectives; exceed regulatory thresholds and meet longer-term internal capital targets, maintain strong credit rating, manage capital levels commensurate with the risk profile of the Bank and provide the Bank's shareholders with acceptable returns.

Capital is managed in accordance with the board approved capital management planning from time to time. Senior management develops the capital strategy and oversees the capital management planning of the Bank. The Bank's finance and risk management department are key to implementing the Bank's capital strategy and managing capital. Capital is managed by using both regulatory control measure and internal matrix.

2.4.2 Paid-up capital

Paid-up capital represents total amount of shareholder capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders meetings. In the event of a winding-up of the company ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

2.4.3 Statutory reserve

The Statutory reserve has been maintained @ 20% of profit before tax in accordance with provisions of section 24 of the Bank Companies Act, 1991 (and amendment thereon).

2.4.4 Share Premium

Share premium is the capital that the Bank raises upon issuing shares that is in excess of the nominal value of the shares. The share premium shall be utilized in accordance with provisions of section 57 of the Companies Act, 1994 and as directed by Bangladesh Securities and Exchange Commission in this respect.

2.4.5 Revaluation Reserve on Govt. Securities

Revaluation reserve represent revaluation on Treasury bond (HFT and HTM) in accordance with the DOS Circular # 05 dated 26 May 2008, DOS Circular # 05, dated 28 January 2009 and DOS Circular Letter # 27 dated 04 December 2023.

2.4.6 Non-Controlling Interest

Non-Controlling Interestin business is that portion of the profit or loss and net assets of a subsidiary attributable to equity interests that are not owned, directly or indirectly through subsidiaries, by the parent.

2.5 Off Balance Sheet items

Under general banking transactions, liabilities against acceptance, endorsements and other obligations and bills against which acceptance has been given and claims exists there against, have been shown as Off-Balance Sheet items. Provision for off balance sheet items is made as per BRPD Circular #14 dated23 September 2012 and BRPD Circular # 01 dated03 January 2018.

2.6 Memorandum items

Memorandum items are maintained for those items for which the Bank has only a business responsibility and no legal commitment.

2.7 Revenue recognition

The Revenue during the period has been recognized according to the provision of IFRS15: Revenue from Contracts with Customers,as well as Bangladesh Bank guidelines.

2.7.1 Interest income

In terms of the provisions of the IFRS15:Revenue from Contracts with Customers, the interest income is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified.

a) Interest on unclassified loans and advances (except SMA) has been accounted for as income on accrual basis and calculated on daily product basis but charged and accounted for quarterly and in some cases yearly;
b) Interest on classified loans and advances has been credited to interest suspense account with actual receipt of interest there from having credited to income as and when received as per instruction of Bangladesh Bank;
c) No interest is changed on loans and advances which have been classified as bad/loss;
d) Commission and discount on bills purchased and discounted are recognized at the time of realization; and
e) Recovery of written off loans and advances are taken into income in the period of its receipts from the defaulting borrowers.

2.7.2 Investment income

Interest income on investments is recognized on accrual basis. Capital gain on investments in shares is also included in investment income. Capital gain is recognized when it is realized.

- ❖ Income on investment in treasury bills, bonds, preference shares and debenture etc. other than equity shares has been accounted for on accrual basis.
- ❖ Govt. securities (HTM) are revalued on accrual basis and effect of such revaluation gain has been credited to Asset Revaluation Reserve account.
- ❖ Dividend on equity shares is recognized during the period in which it is declared and duly approved.
- ❖ Net increase in securities held to maturity during the period due to the valuation at mark-to-market basis has been credited to income statement.

2.7.3 Fees and commission income

- ❖ Commission charged to customers on letters of credit and letters of guarantee are credited toincome at the time of effecting the transactions.
- ❖ Fees and Commissions on bills discounted, purchased & others are recognized at the time of realization.
- ❖ Foreign currency transactions are converted into BDT at prevailing on the dates of such transactions and exchange gains or losses arising out of such transactions are recognized as income or expense for the period and dealt with exchange account.

2.7.4 Dividend income

Dividend income is recognized during the period in which it is declared and ascertained.

2.7.5 Other operating income

Other operating income is recognized at the time when it is realized.

2.7.6 Interest Paid on Deposits, Borrowings, and Others

Interest on deposits, borrowings, and other liabilities is calculated on an actual-day basis using a 360-day year and recognized on an accrual basis. Interest on lease liabilities is accounted for in accordance with IFRS 16: Leases. Netting off of interest cost and interest income on defined benefit plans is handled as per IAS 19, based on the latest actuarial reports.

2.7.7 Operating expenses

Expenses incurred by the bank are recognized on accrual basis. Expenses incurred by the Bank shown in these financial statements are inclusive of VAT where applicable as per the Value Added Tax Act, 2012.

2.7.8 Other comprehensive income

Other comprehensive income is not prepared in accordance withIAS1: Presentation of Financial Statements. However, elements of other comprehensive income, if any, are shown in the statement of changes in equity.

2.7.9 Current Service Cost - Gratuity Fund (Bank Only)

The Bank determines the current service cost of its defined benefit plans based on annual actuarial valuations, which rely on assumptions such as discount rates, expected returns on plan assets, future salary growth, mortality, and pension escalation rates. Given the long-term nature of these obligations, the Bank conducts yearly valuations to ensure accuracy, with the latest conducted by Actuarial Sense as of 31 December 2025.

2.7.10 Re measurements Gain/(Loss) of Defined Benefit Liability (Assets)

Re-measurement gains or losses arise from actuarial valuations carried out by professional actuaries for MTB Employees' Gratuity Fund. The last actuarial valuation was conducted as of 31 December 2025. Typically, actuarial gains or losses are recognized in equity as a component of equity, net of any deferred tax impact.

2.8 Earnings per share

Basic earnings per share

Basic earnings per share have been calculated in accordance with IAS 33: Earnings per Share which has been shown on the face of statement of profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period. Any bonus shares issued during the current period are retrospectively adjusted in the number of shares for the preceding period to ensure the presentation of restated comparative EPS.

Weighted average number of ordinary shares

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year. The basis of computation of number of shares is in line with the provision of IAS 33: Earnings per Share.

Diluted earnings per share

No diluted earnings per share is required to calculated for the year as there was no scope for dilution during the year under review.

2.9 Reconciliation of inter-bank/inter-branch account

Accounts with regard to inter-bank (in Bangladesh and outside Bangladesh) are reconciled regularly and there are no material differences which may affect the financial statements significantly. Un-reconciled entries/balances in the case of inter-branch transactions as on the reporting date are not material.

2.10 Proposed dividend

Final dividend is recognized when it is approved by the shareholders in AGM. However, the proposed dividend for the year 2025 has not been recognized as a liability in the balance sheet in accordance with IAS 10: Events after the Reporting Period. Dividend payable to the Bank's shareholders is recognized as a liability and deducted from the shareholders' equity in the period in which the shareholders' right to receive payment is established.

2.11 Operating segment

As per IFRS- 8: The Group has identified following five reportable segments which are the Group's major strategic business units/entities. The strategic business units offer different products and services, and are managed separately based on the management and internal reporting structure of the group. For each of the strategic business units, the Group's/Bank's Management Committee reviews internal management reports on quarterly basis. The following summary describes the operations in each of the reportable segments:

	Segment Name	Description
Solo	DBO (Domestic Banking Operation)	Deals with the full range of commercial banking products and services offered by four different business units: Corporate, Commercial, Retail Banking, Treasury and Islamic Banking.
	OBU (Offshore Banking Unit)	Deals with loans, deposits and other transactions and balances in freely convertible currencies with eligible corporate customers.
Consolidated	MTB Securities PLC	It buys, sells and deals in shares, debentures and other securities on behalf of customers and does margin lending etc.
	MTB Capital Ltd.	It offers issue management, underwriting, portfolio management, corporate advisory services to the clients including advisory services on merger and amalgamation, capital restructuring, bond services etc.

Performance is measured based on segment revenue and profit, as included in the internal management reports that are reviewed by the Management Committee of the Bank. Segment profit is used to measure performance as management believes that such information is relevant in evaluating the results of certain segments.

2.12 Litigation

The Bank is not a party to any lawsuits except those arising in the normal course of business, which were filed against the default clients for non-performance in loans repayment and against various level of tax authority regarding some disputed tax issues. The Bank, however, provides adequate provisions as per guidelines of IAS 37: Provisions, Contingent Liabilities and Contingent Assets.

2.13 Write-Off

Write-off describes a reduction in recognized value. It refers to recognition of the reduced or zero value of an asset. Generally, it refers to loan for which a return on the loan is now impossible or unlikely. The item's potential return is thus canceled and removed from ("written off") the bank's statement of financial position. Recovery against debts written off/provided for is credited to revenue. Income is recognized where amounts are either recovered and/or adjusted against securities/properties or advances there-against or are considered recoverable.

2.14 Accounting for changes in policy, Accounting Estimates and Errors

According to IAS 8: Accounting policies, changes in accounting estimates and errors, the effect of a change in accounting policy and correction of error if material is to be applied retrospectively and change in an accounting estimate is to be applied prospectively. The carrying amount of assets, liabilities, or equity may be changed following a change in accounting estimates in the period of the change. The Bank followed the same accordingly.

2.15 Related Party disclosures

A party is related to the company if:

a) directly or indirectly through one or more intermediaries, the party control, is controlled by, or is under common control with, the company; has an interest in the company that gives it significant influence over the company; or has joint control over the company;
ii) the party is an associate;
iii) the party is a joint venture;
iv) the party is a member of the key management personnel of the company or its parent;
v) the party is a close member of the family of any individual referred to in (i) or (iv);
vi) the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual referred to in (iv) or (v); or
vii) the party is a post-employment benefit plan for the benefit of employees of the company, or of any entity that is a related party of the company.

2.16 Compliance report on International Accounting Standards (IASs) and InternationalFinancial Reporting Standards (IFRSs)

Mutual Trust Bank PLC has applied all the applicable IASs and IFRSs as adopted by the FRC (The Financial Reporting Council of Bangladesh) while preparing the financial statements. Details are given below:

Name of the International Accounting Standards (IAS)	IAS No.	Status
Presentation of Financial Statements	1	Applied*
Inventories	2	N/A
Statement of Cash Flows	7	Applied*
Accounting policies, Changes in accounting Estimates & Errors	8	Applied
Events after the Reporting Period	10	Applied
Income Taxes	12	Applied
Property, Plant and Equipment	16	Applied
Employees Benefits	19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Applied
Borrowing Costs	23	Applied
Related Party Disclosures	24	Applied
Accounting and Reporting by Retirement Benefit Plans	26	N/A
Separate Financial Statements	27	Applied
Investment in Associates	28	N/A
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	Applied*
Earnings per share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	Applied
Provision, Contingent Liabilities and Contingent Assets	37	Applied*
Intangible Assets	38	Applied
Investment Property	40	N/A
Agriculture	41	N/A
International Financial Reporting Standards (IFRS)	**IFRS No.**	**Status**
First-time Adoption of Bangladesh Financial Reporting Standard	1	N/A
Shares Based Payment	2	N/A
Business Combination	3	Applied
Insurance Contracts	4	N/A
Non-current Assets Held for Sale and Discontinued Operation	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	Applied*
Operating Segments	8	Applied
Financial Instruments	9	Applied*
Consolidated Financial Statements	10	Applied
Joint Arrangements	11	N/A
Disclosure of Interests in other Entities	12	N/A
Fair Value Measurement	13	Applied*
Regulatory Deferral Accounts	14	N/A
Revenue from contracts with customers	15	Applied
Leases	16	Applied

* Bangladesh Bank is the prime regulatory body for banks in Bangladesh. Some requirements of Bangladesh Bank's rules and regulations contradict with the provision of IAS/IFRS as marked above and described in **note 2.1.1**As such the bank has departed from those contradictory requirements of IAS/IFRS in order to comply with the rules and regulations of Bangladesh Bank.

Standards issued but not yet effective

A number of new standards and amendments to standards are yet to be effective for the bank for annual periods beginning on or after 01 January 2025. However, the bank is yet to apply the following standards in preparing these financial statements, as stated under note 2.

IFRS 9: Financial Instruments

The International Financial Reporting Standard 9 (IFRS 9: Financial Instruments), which replaces IAS 39, mandates that impairment loss allowances be measured based on an ECL accounting model instead of the incurred loss accounting model. Within the IFRS 9 framework, credit risk assessments must include forward looking approach (based on contractual cash flows), which is primarily designed to mitigate procyclicality. When evaluates ECL, it is essential to consider macroeconomic and financial factors, anticipated risks, and associated dynamics.

Implementation status of IFRS 9

Bangladesh Bank (BB) has issued a roadmap for implementation of IFRS-9 vide BRPD Circular Letter No. 03/2025 under new loan classification and provisioning guideline vide BRPD circular no. 15/2024. According to the circular, BB plans to implement Expected Credit Loss (ECL) methodology-based provisioning system for banks in accordance with International Financial Reporting Standard (IFRS 9) by 2027. To enhance banks' risk management capabilities and increase transparency in financial reporting, Bangladesh Bank has decided to adopt an ECL based loan classification and provisioning system under IFRS 9, replacing the previous rule based approach.

Possible impact on financial statements

The assessment is based on currently available information and may be subject to change at the time of recognizing the initial impact of the adoption of IFRS 9. The actual impact on the Bank's financial statements for the year 2025 will depend on the financial instruments that the Bank holds during that period and the economic conditions at that time, as well as accounting judgments that it will make in future.

So, the Bank is yet to assess the financial impact on its financial statements resulting from the application of IFRS 9.

IFRS 18: Presentation and Disclosure in Financial Statements

IFRS 18 sets out the requirements for presentation and disclosure in financial statements in accordance with IFRS Accounting Standards for annual reporting periods beginning on or after 1 January 2027 and earlier application is permitted. If an entity applies this standard for an earlier period, it shall disclose that fact in the notes.

Implementation status and possible impact on financial statements

As, the bank follows a prescribed format set by Bangladesh Bank, presentation and disclosures in the financial statements are given as stated under note 2.1.1. However, additional disclosure following the requirement of IFRS 18 is yet to be given.

2.17 Risk Management

Risk is an integral part of banking business, and MTB aims at delivering superior shareholder value by achieving an appropriate trade-off between risks and return. The policies and procedures established for this purpose are continuously reviewed in our quest to benefit from a blend of local and international practices.MTB conducts its risk management activities following six core risk guidelines of Bangladesh Bank and Basel norms. At the directives of Bangladesh Bank, MTB has established a separate Risk Management Division (RMD) to identify, measure, monitor and manage risks more effectively and efficiently. MTB's Risk management process is accomplished at strategic level, managerial level and at operational level. At strategic level, MTB Board of Directors (BOD), through Board Risk Management Committee (BRMC) & senior management, sets up risk governance structure & risk philosophy, endorses risk strategies, reviews & approves risk policies as well as the threshold limits of risks that may be taken in line with Bank's risk appetite. These limits are continuously monitored by an experienced risk management team and overseen by BRMC. At managerial level, policies and strategies formulated by BOD are implemented by middle management or divisions/departments/units devoted to risk reviews. RMD reports high-risk related matters, identified by the management-level risk committee to the BRMC. RMD also submits periodic stress testing results to the BOD as well. Operational level encompasses on-the-line risk management, where risks are actually created at front office or at credit desk of the bank.

MTB's Risk Management Approach:

(a) Credit Risk Management

Credit risk is the risk due to a borrower's inability to meet its financial obligations to the lender. The credit risk is generally made up of transaction risk or default risk and portfolio risk. We have standardized credit approval processes. Credit risk is controlled through segmental exposure limits to various industries and sectors, prudential exposure and substantial exposure ceiling and risk mitigation by obtaining collateral and guarantees.

The Bank has put in place a well-structured Credit Risk Management Policy duly approved by the Board. In addition to Credit Risk Management Policy, the Bank has also framed Board approved credit policy and ensures compliance with regulatory requirements, more particularly in respect of Exposures norms, Assets Classification guidelines, Capital Adequacy guideline, etc. of Bangladesh Bank/other Statutory Authorities.

Credit Risk is monitored by the Bank account wise and compliance with the risk limits/exposure cap approved by the Board is ensured. The quality of internal control system is also monitored and in-house expertise has been built up to tackle all the facets of Credit Risk.

The Bank follows a well-defined multi layered discretionary power structure for sanction of loans. Credit Grid has been constituted at Head office level for considering fresh/enhancements proposals. The Bank assesses various risk factors for new products prior to its introduction.

(b) Market Risk

Market risk is the possibility of loss arising from changes in the value of a financial instrument as a result of changes in market variables such as interest rates, exchange rates, equity and commodity prices.

i. Foreign Exchange Risk Management

Foreign Exchange Risk is a measure by the variance of the domestic currency value of an asset, liability or operating income that is attributable to unanticipated change in the exchange rates. Simply, it is the risk that relates to gains/losses that arise due to fluctuations in the exchange rates.

In view of the significance of the market risk and in order to aggregate all such risks at a single department and to bring expertise in such functions, the concept of treasury has evolved. Today's financial institutions engage in activities from import, export and remittance to complex derivatives involving basic foreign exchange and money market to complex structured products. All these require a high degree of expertise that is difficult to achieve in the transactions originating from departments and as such the expertise in housed in a separate department i.e. Treasury.

MTB has already segregated Treasury functions in three separate wings i.e. Front office, Back office and Mid office.In compliance with the requirement of Bangladesh Bank's Foreign Exchange Risk Management guidelines, Treasury department is performing the foreign exchange dealing in an appropriate manner and managing risks of the organization's overall balance sheet as well as the capital of the Bank.

ii.Interest Rate Risk

MTB's focus is mainly on interest rate risk arising from conduct of normal business. Failure to identify the risks associated with business and failure to take timely measures in giving a sense of direction threatens the very existence of the institutions. It is therefore, imperative for the bank to form a "Asset Liability Management Committee (ALCO)" with the senior management as its members to control and better manage its Balance Sheet Risk.

In compliance with the requirement of Bangladesh Bank's Asset Liability Management guidelines, MTB has formed "Asset Liability Management Committee" (ALCO) with the senior executives. The Committee meets once every month to set and review strategies on Asset Liability Management (ALM).

MTB ALM desk performs Money Market activities, manages liquidity and interest rate risk of the bank and understands market dynamics i.e. competition, potential target markets etc., updates the balance sheet movements and complies with the statutory obligations as well as the risk elements involved with the business.

iii.Equity Risk

Equity risk arises from movement in market value of securities. The investment committee monitors the risks under a well-designed policy framework.

(c) Operational Risk

Operational risk is the risk of loss resulting from inadequate or failed internal processes, people and systems or from external events. Operational risks in the Bank are managed through a comprehensive and well-articulated internal control framework. Material losses are regularly analyzed by cause and actions are taken to improve system and controls to prevent recurrence in the future.

MTB has restructured Internal Control and Compliance Department (ICCD) headed by a senior level executive in light of Core Risk guidelines of Bangladesh Bank. The Department is comprised of three divisions; Audit and Inspection Division, Compliance Division and Monitoring Division. The Bank has developed Internal Control and Compliance Policy duly approved by the Board of Directors, complying with the directives of the revised guidelines of Bangladesh Bank on ICC in Banks.

As a tool of Internal Control, the Audit and inspection teams undertake periodic and special audit and inspection on the branches and departments/divisions of Head Office in order to sort out the weaknesses and defects in the control process and report to the management for taking corrective measures to protect the interests of the Bank.

The Compliance and Monitoring Divisions of this department ensure timely and proper compliance of all regulatory instructions and internal policies and procedures in the day-to-day operation of the Bank by way of using various control tools. They assess the operational risk and take appropriate measures to mitigate the same for smooth operation of the Bank. ICCD reports serious non-compliances detected by internal and external auditors with up-to-date compliance position thereto, large financial risk exposures, control weaknesses etc. to the Audit Committee of the Board for review and taking appropriate measures.

The ICCD also ensures clear definition of organizational structure, appropriate assignment, accountability and delegation of authorities to functional management to create control and compliance culture within the organization with active guidance and supervision of senior management and Board of Directors.

Business entities today exist in a highly competitive world. They are constantly innovating to meet their business objectives providing essential and unique services to their customers. Technology advances have enabled them to achieve their varied strategies. And yet, the threats of disaster, on account of business interruption, are not extinct. In fact, they have also evolved along with the technology. Keeping that in mind MTB has taken up its Business Continuity Planning (BCP) as the most significant challenges working out a way to prevent, if possible, and manage the consequences of a disaster, limiting it to the extent that a business can afford. Besides BCP, the Bank is also focusing on combating security threats as well. In keeping with our centralized management model, each branch within the Bank has its own ICT systems. Actions taken include the updating of software and analyzing new software, enhancing ICT related controls, training of staff in system knowledge and sharing of best practices between branch users.

(d) Money Laundering Risk

Money Laundering risk of Financial Institutions lies with the involvement in any single transaction or series of transactions that assists a criminal in keeping, concealing or disposing of proceeds derived from illegal activities. So it is a major threat to the banks and non-bank financial institutions.

Mutual Trust Bank (MTB), as a compliant bank, is firmly determined not to let money launderers and terrorists or perpetrators to use it as a channel to launder money or finance terrorism in any possible way. Hence, MTB has its own Anti Money Laundering (AML) & Combating Financing of Terrorism (CFT) compliance program which is designed considering the size & range of activities, complexity of operations and the nature & degree of Money Laundering & Terrorist Financing risks faced by the bank. Certainly, it is designed as per the prevailing laws (i.e. Money Laundering Prevention Act, 2012 (Amendment 2015), The Anti-Terrorism Act, 2009 (Amended- 2012 & 2013), rules (i.e. Money Laundering Prevention Rules, 2013, Anti-Terrorism Rules, 2013), BFIU guidelines (i.e. Money Laundering and Terrorist Financing Risk Management Guidelines), circulars & instruction and international standards. MTB applies risk sensitive Customer Due Diligence (CDD) measures, monitors business relationships and records suspicious transactions pursuant to the national regulations and international standards.

MTB has developed its own Money Laundering (ML) & Terrorist Financing (TF) Risk Management Guideline entailing the customer acceptance policy and the ML & TF Risk Assessment Guideline. The customer acceptance policy incorporates the detail customer due diligence procedure for acceptance/rejection of customer, procedures to open & operate different types of account. The ML & TF Risk Assessment Guideline incorporates the risk register in line with BFIU guideline. Department has been reformed as 'Central Compliance Unit (CCU)' under the direct supervision of the MD & CEO which consists of 8 (eight) members having expertise in the field of general banking and information technology. Every year, the MD & CEO of the bank makes statement of commitment in writing to all employees that clearly sets forth MTB's policy against Money Laundering, Terrorist Financing & Proliferation Financing.

(e) Fraud and Forgeries

Fraud Detection and Management Process: The Bank has its board approved Fraud Management Policy. Internal Audit (IA) team conducts surprise audit on all MTB branches and offices of the Head Office at least once in a year (high risk branches are audited half-yearly basis). While auditing branches and offices, the Internal Audit (IA) teams thoroughly check the operational activities of the branches/offices including transactions in various accounts and search for any irregularities occurred in those accounts. IA teams also monitor the staff accounts and if necessary investigate the suspicious transactions and report the same to the management. IA teams also conduct investigation into specific allegations and submits reports to the management for action. Senior management of the bank also conducts regular visit to MTB branches and advises the branch officials to comply with all the regulatory instructions, policies and procedures of the bank.

2.18 Implementation of BASEL-III

Bangladesh Bank issued 'Guidelines on Risk Based Capital Adequacy (RBCA) for banks' (RevisedRegulatory Capital Framework in line with Basel-III) vide its BRPD Circular 18 dated 21 December 2014 that Basel-III reporting start from January 2015. The Basel-III rules on capital consist of measures on improving the quality, consistency and transparency of capital, enhancing risk coverage, introducing a supplementary leverage ratioand promoting counter-cyclical buffers and addressing systemic risk and interconnectedness.

In 2025, the Bank is required to maintain minimum Common Equity Tier-1 (CET-1) capital ratio of 4.50%, capital conservation buffer 2.50%, minimum CET-1 plus conservation buffer of 7.00%,minimum Tier-1 capital ratio of 6.00%, minimum total capital ratio 10.00% and minimum totalcapital plus capital conservation buffer 12.50%

Pillar-I: Minimum Capital Requirement

Banks must hold minimum regulatory capital against Credit, Market and Operational Risk inherent with Banking Business. Mutual Trust Bank PLC has adopted the following measurement approaches for computing its Capital Adequacy Ratio:

- Standardized Approach for Credit Risk
- Basic Indicator Approach for Operational Risk, and
- Standardized Approach for Market Risk

Pillar-II: Supervisory Review Process (SRP)

The Supervisory Review Process (the Second Pillar of Basel-III) of the risk-based capital adequacyframework is intended to ensure that banks have adequate capital to support all the risks in thebusiness and, concurrently, to encourage banks to develop and utilize superior risk managementtechniques in monitoring and managing risks. In compliance with the Pillar-II guidelines of theBangladesh Bank under Basel-III framework, Mutual Trust Bank PLC has formulated its own Board approvedInternal Capital AdequacyAssessment Process (ICAAP) to assess various risks that it is exposed to.Following Risk has to be assessed for Adequate Capital Requirement under ICAAP as per Bangladesh Bank Guideline:

- Residual Risk
- Concentration Risk
- Liquidity Risk
- Reputation Risk
- Strategic Risk
- Settlement Risk
- Evaluation of Core Risk Management
- Environmental & Climate Change Risk
- Other Material Risks

Pillar-III: Market Discipline

The purpose of market discipline is to establish transparency and discipline in the financial markets so that stakeholders can assess the position of a bank with respect to the assets held by it as wellas to identify the risks relating to these assets and the capital adequacy to meet probable losses.For this purpose, banks have to develop a set of disclosures containing information on the assets,risk exposures, risk assessment processes and the capital adequacy to meet the risks. The Pillar-III Disclosures are published on a yearly basis on the Bank's website also published in the Bank's Annual Report.

2.19 Audit Committee

In compliance to Bangladesh Bank's circular, the Board of Directors has formed an Audit Committee comprising of the 4 (Four) Directors of the Board. During the period 07 (Seven) meetings of the audit committee were held.

Audit committee reviews various audit/inspection reports at regular intervals. Upon scrutiny of the audit objections and compliance, the committee advised the management to remain within the policy guidelines and directives of the regulatory authorities.

As per circular, the committee places their report regularly to the board meetings of the Bank mentioning their activities & recommendations of the internal control system, compliance of rules and regulations and establishment of good governance within the organization.

2.21 Credit Rating of the Bank

As per BRPD Circular no. 6 dated 5 July 2006, the Bank has done its credit rating by Credit Rating Information and Services Limited (CRISL) The following ratings have been awarded:

Particulars	Periods	Date of rating	Validity Date	Long term	Short term
Entity rating	January to December 2024	25 May 2025	14 May 2026	AA+	ST-2
Entity rating	January to December 2023	30April 2024	15 May 2025	AA+	ST-2

2.22 Events after the reporting period

Material events after the reporting period need to be considered and appropriate adjustments/disclosures accordingly are always made in the financial statements as per IAS 10: Events after the Reporting Period. Board's recommendation for dividend distribution is a common item presented in the note no. 52.

2.23 Approval of Financial Statements

The financial statements were approved by the Board of Directors on **29 April 2026,** upon reviewed by the Board Audit Committee on **27 April 2026**.

2.24 General:

a) These financial statements are presented in BDT, which is the Bank's functional currency. Figure appearing in these financial statements have been rounded off to the nearest BDT.
b) The expenses, irrespective of capital or revenue nature, accrued/due but not paid have been provided for in the books of the Bank.
c) Figures of previous year have been rearranged whenever necessary to conform to current period's presentation.

		Amount in BDT	
		2025	2024
3.00	**Cash (Consolidated)**		
	I. Cash in hand (including foreign currency)		
	Bank Solo (Note-3.a.1)	6,099,631,506	5,665,032,348
	MTB Securities PLC	1,449,075	9,490,558
	MTB Capital Limited	19,569	28,863
		6,101,100,150	**5,674,551,769**
	ii. Balance with Bangladesh Bank and its Agent Bank(s) (including foreign currency)		
	Bank Solo (Note-3.a.2)	17,796,650,785	17,519,174,685
	MTB Securities PLC	-	-
	MTB Capital Limited	-	-
		17,796,650,785	**17,519,174,685**
	Total	**23,897,750,935**	**23,193,726,454**
3.a	**Cash (Solo)**		
	Cash In Hand (Including Foreign Currency) (Note: 3.a.1)	6,099,631,506	5,665,032,348
	Balance with Bangladesh Bank and its agent Bank(s) (including foreign currency) (Note: 3.a.2)	17,796,650,785	17,519,174,685
	Total	**23,896,282,291**	**23,184,207,033**
3.a.1	**Cash In Hand (Including Foreign Currency)**		
	Local Currency	5,730,520,378	5,357,694,168
	Foreign Currency	266,172,442	219,249,211
		5,996,692,820	**5,576,943,379**
	MTB Islamic Banking (in local currency)	102,938,686	88,088,969
	Total	**6,099,631,506**	**5,665,032,348**
3.a.2	**Balance with Bangladesh Bank and its agent Bank(s) (including foreign currency)**		
	With Bangladesh Bank:		
	Local Currency	14,474,443,281	14,084,921,503
	Foreign Currency	1,707,103,979	1,979,456,312
	With Sonali Bank (as agent of Bangladesh Bank-Local Currency)	274,801,792	395,782,323
		16,456,349,052	**16,460,160,138**
	MTB Islamic Banking (with BB in local currency)	1,340,301,733	1,059,014,547
	Total	**17,796,650,785**	**17,519,174,685**

3.a.3 Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR)

Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with Section 33 of The Bank Companies Act, 1991 (as amended in 2013) and Bangladesh Bank MPD circular no. 03 dated 09 April 2020, DOS circular no. 26 dated 19 August 2019 and BRPD (P-3)/744(27)/2020-4086 for Offshore Banking Unit.

A. Cash Reserve Requirement (CRR)

As per Bangladesh Bank MPD circular no. 01 dated 04 March 2025; bank has to maintain CRR 3.00% on daily basis and 4.00% on bi-weekly basis based on weekly Average of Total Demand and Time Liabilities (ATDTL) of the base month which is two months prior to reporting month. The reserve maintained by MTB as at 31 December 2025 is presented below.

B. Cash Reserve Requirement (CRR) for Offshore banking Unit

As per Bangladesh Bank circular no. BRPD(P-3)/744(27)/2020-4086 dated 18 June, 2020; Offshore banking unit has to maintain CRR 1.50% on daily basis and 2.00% on bi-weekly basis based on weekly Average of Total Demand and Time Liabilities (ATDTL) of the base month which is two months prior to reporting month. The reserve maintained by MTB as at 31 December 2025 is presented below.

	Dec'2025		Dec'2024	
I. Daily Bank's CRR Maintenance	**Ratio in %**	**BDT**	**Ratio in %**	**BDT**
Required Reserve for DBO (including Islamic Banking)	3.00%	10,659,152,382	3.50%	11,221,455,182
	Total	**10,659,152,382**	**Total**	**11,221,455,182**
Actual Reserve Maintained	4.38%	15,573,688,258	4.60%	14,756,674,965
Surplus		**4,914,535,876**		**3,535,219,783**
	4.38%			
ii. Bi-weekly Bank's CRR Maintenance*				
Required Reserve for DBO (including Islamic Banking)	4.00%	14,212,203,176	4.00%	12,824,520,208
	Total	**14,212,203,176**	**Total**	**12,824,520,208**
Actual Reserve Maintained	4.15%	14,750,757,310	4.21%	13,497,715,648
Surplus		**538,554,134**		**673,195,440**

* Last bi-weekly average as of 31 December 2025

C. Statutory Liquidity Ratio (SLR)

As per Section 33 of the Bank Company Act, 1991 & MPD circular no. 02 dated December 10, 2013 issued by Bangladesh Bank with effect from February 1, 2014, bank has to maintain SLR of minimum 13.00% based on weekly Average Total Demand and Time Liabilities (ATDTL) of the base month which is two months prior to reporting month. SLR maintained by the bank as at 31 December 2025 is presented below.

	Dec'2025		Dec'2024	
	Ratio in %	**BDT**	**Ratio in %**	**BDT**
Required Reserve for DBO (Conventional)	13.00%	42,353,200,295	13.00%	38,983,708,219
Required Reserve for OBU	13.00%	2,772,497,255	13.00%	2,024,136,681
	Total	**45,125,697,550**	**Total**	**42,148,452,860**
Actual Reserve Maintained	33.50%	116,276,827,875	30.85%	100,021,592,453
Surplus		**71,151,130,325**		**59,394,768,103**

Islamic Banking Statutory Liquidity Ratio (SLR)

As per Section 33 of the Bank Company Act, 1991 & MPD circular no. 02 dated December 10, 2013 issued by Bangladesh Bank with effect from February 1, 2014, bank has to maintain SLR of minimum 5.50% based on weekly Average Total Demand and Time Liabilities (ATDTL) of the base month which is two months prior to reporting month. SLR maintained by the bank as at 31 December 2025 is presented below.

	Dec'2025		Dec'2024	
	Ratio in %	**BDT Million**	**Ratio in %**	**BDT Million**
Required Reserve for DBO (Islamic)	5.50%	1,623,117,703	5.50%	1,140,607,960
	Total	**1,623,117,703**	**Total**	**1,140,607,960**
Actual Reserve Maintained	18.69%	5,516,859,263	7.41%	1,536,919,640
Surplus		**3,893,741,559**		**396,311,680**

		2025	2024
	I. Components of Statutory Liquidity Ratio (SLR)		
	Cash in Hand (excluding MTB Islamic Banking)	5,996,692,820	5,576,943,379
	Excess Cash Reserve*	1,193,258,506	1,688,998,086
	Balance with Agent Bank (Sonali Bank PLC)	274,801,792	395,782,323
	Held to Maturity (HTM) Securities	45,704,390,887	38,955,067,895
	Held for Trading (HFT) Securities	63,104,059,970	53,401,707,169
	MTB Islamic Banking (Cash in Hand, Excess Cash Reserve & Bonds)	5,516,859,263	1,536,919,640
	Other eligible securities	3,623,900	3,093,600
		121,793,687,138	**101,558,512,094**

*As per Bangladesh Bank DOS circular no. 26 dated 19 August 2019; Cash Reserve (if any) in excess of 3.50% of ATDTL calculated on bi-weekly average basis is considered as an eligible component of Statutory Liquidity Reserve for that particular day.

4.00 Balance with other Banks and Financial Institutions (Consolidated)

Balances with other banks and financial institutions are reported as per the Bank's book balance, following BRPD Circular No. 14 dated June 25, 2003. Reconciliations are conducted periodically to ensure minimal unreconciled balances, with Nostro account reconciliations certified by external auditors on a half-yearly basis. Provisions are made for unsettled debit entries older than six months, if necessary.

		2025	2024
	Inside Bangladesh		
	Bank Solo (Note-4.a.1)	4,869,531,392	5,209,635,366
	MTB Securities PLC	559,809,888	505,986,880
	MTB Capital Limited	76,680,058	13,438,039
	Less: Inter-company elimination	(245,709,993)	(368,606,406)
		5,260,311,345	**5,360,453,879**
	Outside Bangladesh		
	Bank Solo (Note-4.a.2)	3,926,579,465	2,454,341,807
	MTB Securities PLC	-	-
	MTB Capital Limited	-	-
		3,926,579,465	**2,454,341,807**
	Total	**9,186,890,810**	**7,814,795,686**
4.a	**Balance with other Banks and Financial Institutions (Solo)**		
	In Bangladesh (Note-4.a.1)	4,869,531,392	5,209,635,366
	Outside Bangladesh (Note- 4.a.2)	3,926,579,465	2,454,341,807
	Total	**8,796,110,857**	**7,663,977,173**
4.a.1	**Balance with other Banks and Financial Institutions (In Bangladesh)**		
	Term Placement (Parents)		
	Union Capital Limited	58,900,000	59,100,000
	GSP Finance Company [Bangladesh] Limited	42,400,000	42,400,000
	Industrial and Infrastructure Development Finance Company PLC	44,700,000	50,000,000
	Mercantile Bank PLC.	489,181,600	-
	Southeast Bank PLC.	1,222,954,000	-
	Islamic Bank Bangladesh PLC	-	500,000,000
	Global Islamic Bank PLC	-	200,000,000
	United Commercial Bank PLC	-	300,000,000
	National Bank PLC	-	500,000,000
	First Security Islamic Bank PLC	-	500,000,000
	Social Islamic Bank PLC	-	500,000,000
		1,858,135,600	**2,651,500,000**
	Term Placement (Islamic Banking)		
	Mercantile Bank PLC	101,419,780	316,262,156
	Pubali Bank PLC	9,278,168	5,619,981
	Bank Alfalah Limited	6,074,782	200,432,559
	Exim Bank PLC	288,253,851	276,075,287
		405,026,581	**798,389,982**
	Term Placement (Offshore Banking Unit)		
	BRAC Bank PLC	611,833,694	120,040,003
	Eastern Bank PLC	291,432,864	-
	Shahjalal Islamic Bank PLC	611,805,668	-
	United Commercial Bank PLC	245,985,771	-
	Mutual Trust Bank PLC	-	481,099,998
	Pubali Bank PLC	-	481,213,330
		1,761,057,996	**1,082,353,331**
	Special Notice Deposit (SND)		
	Basic Bank PLC	44,548	2,222,794
	Sonali Bank PLC	11,828,323	24,518,543
	Agrani Bank PLC	896,426	2,887,791
	Janata Bank PLC	158,877	155,882
	Eastern Bank PLC	619,854,000	459,304,000
		632,782,173	**489,089,010**
	Current Deposits (CD)		
	Standard Chartered Bank (SCB)	6,243,615	21,090,593
	Sonali Bank PLC	1,000,000	500,000
	Janata Bank PLC	33,113,334	17,129,093
	Agrani Bank PLC	144,674,069	149,583,357
	Eastern Bank PLC	27,498,024	-
		212,529,042	**188,303,043**
	Term Placement with OBU		
	Term Placement with Offshore Banking Unit	1,834,431,000	3,096,000,000
	Less: Inter-company elimination	(1,834,431,000)	(3,096,000,000)
		-	-
	Total	**4,869,531,392**	**5,209,635,366**

Note: An amount of BDT 108.24 crore for Term Placement under Offshore Banking Unit (OBU) was presented with Other Assets in the year 2024. In 2025 the Term Placement under OBU has been rearranged with Balance with other Banks and Financial Institutions.

		2025	2024
4.a.2	**Balance with other Banks and Financial Institutions (Outside Bangladesh - NOSTRO Accounts)**		
	In current account		
	Microbank, USA	184,558,825	166,804,984
	Standard Chartered Bank, USA	139,416,838	258,653,510
	Habib American Bank, USA	961,159,714	415,924,014
	Commerce Bank, Germany	145,319,471	6,254,585
	KB Cookman Bank	31,032,359	16,911,668
	JP Morgan, USA	550,361,612	150,550,092
	ICICI, Hong Kong	30,731,787	48,192,204
	Standard Chartered Bank, Singapore	20,039,594	9,747,708
	JP Morgan, London	33,258,012	8,486,074
	Standard Chartered Bank, London	49,020,682	32,116,178
	Habib American Bank, Zurich	5,659,856	64,263,596
	Standard Chartered Bank, Tokyo	87,093,588	13,328,717
	Standard Chartered Bank, Germany	14,443,703	4,181,640
	ICICI, Mumbai	3,348,979	771,390
	UniCredit, Germany	4,917,655	6,579,238
	Commerce Bank, Germany	19,675,997	2,892,532
	Standard Chartered Bank, Mumbai, India	91,273,593	31,961,630
	Standard Chartered Bank, Pakistan	118,291,725	36,403,601
	Standard Chartered Bank, Colombo, Srilanka	37,749	37,040
	Sonali Bank, Kolkata, India	18,642,356	1,487,652
	Microbank, Mumbai, India	24,514,640	2,327,317
	AB Bank, Mumbai, India	169,191,340	84,029,678
	Axis Bank, Mumbai, India	162,708,481	71,378,714
	ICICI, Mumbai, India	282,746,934	90,188,480
	Himalayan Bank Ltd., Kathmandu, Nepal	13,390,123	13,138,800
	Punjab National Bank Kolkata, India	9,275,601	52,158,713
	HDFC Bank, Mumbai, India	116,315,275	36,033,607
	Emirates Islamic Bank	9,391,457	24,128,808
	Mashreq Bank, UAE	123,634,286	18,008,822
	Comers Bank, Germany	3,493,578	33,052,224
	Bank Al Bilad	8,533,858	8,462,220
	Bank Al Rajhi	3,586,662	3,516,249
	Riyadh Bank	3,443,196	3,343,633
	Sonali Bank (UK) Ltd. London	47,087,827	28,193,603
	Habib Metropolitan Bank, Karachi, Pakistan	66,757,093	71,759,735
	Citi Bank NA	115,830,471	312,878,900
	Nabil Bank Limited	19,335,698	15,836,892
	ICICI Bank, Canada	9,411,076	13,944,132
	Zurek Kantian Bank	2,868,021	-
	UBAF, Tokyo, Japan	0.28	-
	Bank of Huzhou China	279,974	-
	Indus Bank Ltd.	17,939,170	-
	Standard Chartered Bank, Kolkata, India	61,206,704	60,057,896
	Yes bank, Mumbai, India	9,341,472	-
	Punjab National Bank Kolkata, India	-	528,768
	Zurcher Kanchanalak	-	226,849
	IndusInd Bank, India	-	17,764,464
	Yes Bank, India	-	5,309,699
	Bank of Huzhou China CNY	-	250,938
		3,788,567,030	**2,242,067,197**
	Offshore Banking Unit	138,012,434	212,274,610
		3,926,579,465	**2,454,341,807**
	Details of NOSTRO accounts are shown in Annexure-A		
4.a.3	**Maturity grouping of Balance with other Banks and Financial Institutions**		
	On Demand	6,954,042,870	6,058,998,879
	Less than three months	1,334,044,472	1,162,341,693
	More than three months but less than one year	413,513,865	360,291,141
	More than one year but less than five years	49,183,326	42,853,017
	More than five years	45,326,324	39,492,444
		8,796,110,857	**7,663,977,173**
5.a	**Money at Call on Short Notice**		
	There is no Money at Call on Short Notice	-	-
6.00	**Investments (Consolidated)**		
	In Government Securities		
	Bank (Solo) (Note-6.a.1)	114,057,768,758	93,565,927,864
	MTB Securities PLC	-	-
	MTB Capital Limited	-	-
		114,057,768,758	**93,565,927,864**
	Others		
	Bank (Solo) (Note-6.a.3)	11,022,045,603	10,954,492,680
	MTB Securities PLC	2,870,764,255	2,360,838,238
	MTB Capital Limited	1,024,123,447	795,656,085
		14,916,933,305	**14,110,987,003**
		128,974,702,062	**107,676,914,866**
6.a	**Investments (Solo)**		
	Government Securities (Note 6.a.1)	114,057,768,758	93,565,927,864
	Other Securities (Note 6.a.3)	11,022,045,603	10,954,492,680
		125,079,814,360	**104,520,420,543**
6.a.1	**Government Securities**		
	Treasury Bills (Note 6.a.1.1)	9,804,533,141	26,376,662,707
	Treasury Bonds (Note 6.a.1.2)	99,003,917,716	65,980,497,556
	Prize Bonds	3,623,900	3,093,600
		108,812,074,758	**92,360,253,864**
	MTB Islamic Banking (Sukuk & Islamic Bond)	5,245,694,000	1,205,674,000
		114,057,768,758	**93,565,927,864**
6.a.1.1	**Treasury Bills**		
	Un-encumbered		
	91 days treasury bills	197,680	5,405,986,631
	182 days treasury bills	3,237,994,500	11,378,639,057
	364 days treasury bills	6,566,340,962	4,221,678,510
	Sub-total	**9,804,533,141**	**21,006,304,197**
	Encumbered		
	91 days treasury bills	-	5,370,358,510
	Sub-total	**-**	**5,370,358,510**
		9,804,533,141	**26,376,662,707**
6.a.1.2	**Treasury Bonds**		
	Un-encumbered		
	2- years treasury bonds	4,036,864,022	5,394,473,988
	3- years treasury bonds	3,168,501,000	-
	5- years treasury bonds	18,286,920,255	13,600,477,720
	10- years treasury bonds	29,279,926,812	15,794,469,778
	15- years treasury bonds	21,021,965,037	13,903,856,792
	20- years treasury bonds	23,209,740,590	17,287,219,279
	Treasury Bond	**99,003,917,716**	**65,980,497,557**
	MTB Islamic Banking (Sukuk & Islamic Bond)	5,245,694,000	1,205,674,000
	Total	**104,249,611,716**	**67,186,171,557**

		Amount in BDT	
		2025	2024
6.a.2	**Investment Classified as per Bangladesh Bank Circular**		
	Held To Maturity (HTM) (Note 6.a.2.1)	50,950,084,887	40,160,741,895
	Held For Trading (HFT) (Note 6.a.2.2)	63,104,059,970	53,402,092,369
	Other Securities	11,025,669,503	10,957,586,279
	Total	**125,079,814,360**	**104,520,420,543**
6.a.2.1	**Held to Maturity (HTM)**		
	Treasury Bond		
	5- year treasury bonds	2,874,641,571	3,166,302,990
	10- year treasury bonds	14,840,716,429	11,567,959,898
	15- year treasury bonds	11,261,390,155	11,100,523,242
	20- year treasury bonds	16,727,642,732	13,120,281,766
		45,704,390,887	**38,955,067,895**
	MTB Islamic Banking (Sukuk & Islamic Bond)	5,245,694,000	1,205,674,000
		50,950,084,887	**40,160,741,895**
6.a.2.2	**Held for Trading (HFT)**		
	Treasury Bill		
	91- days treasury bills	197,680	10,776,345,141
	128- days treasury bills	3,237,994,500	11,378,639,057
	364- days treasury bills	6,566,340,962	4,221,678,510
		9,804,533,142	**26,376,662,707**
	Treasury Bond		
	2- year treasury bonds	4,036,864,022	5,394,473,988
	3- year treasury bonds	3,168,501,000	-
	5- year treasury bonds	15,412,278,684	10,434,174,731
	10- year treasury bonds	13,938,031,888	4,226,509,881
	15- year treasury bonds	10,261,753,378	2,803,333,550
	20- year treasury bonds	6,482,097,858	4,166,937,512
		53,299,526,829	**27,025,429,662**
	Total	**63,104,059,970**	**53,402,092,369**
6.a.3	**Other Securities**		
	Shares & MFs (Quoted & Unquoted) (Note 6.a.3.1)	2,488,372,934	2,332,737,349
	Subordinated Bonds (Note 6.a.3.2)	3,250,000,000	2,520,000,000
	Perpetual Bonds (Note 6.a.3.3)	1,050,000,000	1,050,000,000
	Preference Shares	3,553,672,669	4,175,558,331
	Other Corporate Bond	200,000,000	200,000,000
		10,542,045,603	**10,278,295,680**
	MTB Islamic Banking (Note 6.a.3.4)	480,000,000	676,197,000
	Total	**11,022,045,603**	**10,954,492,680**
6.a.3.1	**Shares and Mutual Fund in quoted companies:**		
	Shares in Quoted companies	1,818,091,163	1,573,637,458
	Mutual Fund in Quoted companies	4,775,160	7,453,980
		1,822,866,323	**1,581,091,438**
	Shares in unquoted companies (at face value) :		
	BD Venture Limited	20,000,000	20,000,000
	Central Depository (BD) Limited	15,694,430	15,694,430
	Industrial & Infrastructure Development Finance Company Limited	71,770,260	71,770,260
	LIC Bangladesh	30,000,000	30,000,000
	Central Counterparty Bangladesh Limited	37,500,000	37,500,000
	The Bangladesh Rating Agency Limited	5,675,500	5,675,500
		180,640,190	**180,640,190**
	Unit Funds:		
	VIPB NLI 1st Unit Fund	37,266,430	73,405,730
	MTB Unit Fund	217,600,000	217,600,000
	GB-AIMS First Unit Fund	100,000,000	100,000,000
	Blue Wealth Balanced Fund	30,000,000	30,000,000
	Edge High Quality Income Fund	50,000,000	50,000,000
	EBL AML 1st Unit Fund	19,999,991	19,999,991
	UCB AML 1st Unit Fund	30,000,000	80,000,000
		484,866,421	**571,005,721**
		2,488,372,934	**2,332,737,349**
6.a.3.2	**Subordinated Bonds :**		
	All Second Modaraba Bond	-	20,000,000
	NCC Bank PLC	500,000,000	-
	Dutch Bangla Bank PLC	750,000,000	-
	The Premier Bank PLC	1,200,000,000	1,500,000,000
	NRBC Bank PLC	800,000,000	1,000,000,000
		3,250,000,000	**2,520,000,000**
6.a.3.3	**Perpetual Bonds:**		
	Jamuna Bank PLC	650,000,000	650,000,000
	NCC Bank PLC	400,000,000	400,000,000
		1,050,000,000	**1,050,000,000**
6.a.3.4	**MTB Islamic Banking**		
	UCB Tawa Growth Fund	50,000,000	50,000,000
	Shanta Aminah Shariah Fund	50,000,000	50,000,000
	BBML, 1st Sukuk Trust	380,000,000	576,197,000
		480,000,000	**676,197,000**
	(Details are in Annexure - B)		

6.a.4 There was Re-Purchase Agreement (Assets pledged as security for liabilities) as at December 31, 2025 with other Banks. Details are given below:

(a) I. Disclosure regarding outstanding Repo as at December 31, 2025

Counter Party Name	Agreement Date	Reversal Date	Amount
Bangladesh Bank Repo	30-Dec-25	13-Jan-26	12,300,930,829
	24-Dec-25	6-Jan-26	20,972,826,092
	23-Dec-25	6-Jan-26	11,708,296,000
	17-Dec-25	1-Jan-26	7,585,377,200
		Total	**52,567,430,120**

ii. There was no Reverse Repo as at 31 December 2025

(b) Disclosure regarding overall transaction of Repo for the year 2025

Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year
Securities sold under Repo:	897,263,823		
I) with Bangladesh Bank		37,546,371,229	2,288,936,431
ii) with Other Banks & Financial Institutions	194,751,200	10,996,780,760	993,434,813
Securities purchased under Reverse Repo:			
I) with Bangladesh Bank	-	-	-
ii) with Other Banks & Financial Institutions	481,424,692	4,899,371,000	46,750,138

		2025	2024
6.a.5	**Maturity grouping of Investment as follows:**		
	On Demand	4,023,126,913	2,537,662,164
	Less than three months	3,701,440,901	18,889,608,331
	More than three months but less than one year	10,206,082,879	9,900,839,800
	More than one year but less than five years	34,808,093,431	19,143,042,792
	More than five years	72,341,070,237	54,049,267,457
	Total	**125,079,814,360**	**104,520,420,543**
7.00	**Loans and Advances/Investments (Consolidated)**		
	Loans, Cash Credit, Overdrafts etc.		
	Bank Solo (Note-7.a)	313,662,490,995	296,258,591,557
	MTB Securities PLC	2,534,978,611	2,739,291,088
	MTB Capital Limited	702,851,258	528,886,377
	Less: Inter-company elimination	(1,384,575,943)	(994,954,989)
		315,515,744,921	**298,531,814,034**
	Bills purchased and discounted		
	Bank Solo (Note-7.a)	3,589,020,834	2,248,314,323
	MTB Securities PLC	-	-
	MTB Capital Limited	-	-
		3,589,020,834	**2,248,314,323**
	Total	**319,104,765,755**	**300,780,128,356**
7.01	**Significant concentration wise grouping of Loans and Advances/Investments (Consolidated)**		
	a) Directors		
	Credit Cards (Note - 49)	**502,435**	**168,033**
	b) Chief Executive & other Senior Executives		
	I) Managing Director	-	-
	ii) Other Senior Executives	2,011,055,207	1,720,187,371
		2,011,055,207	**1,720,187,371**
	c) Advances to Industries		
	Agriculture	4,914,522,354	3,046,113,502
	RMG	33,326,475,016	43,340,382,716
	Textile	13,617,613,655	15,731,645,895
	Ship Building	2,587,124,091	2,545,750,375
	Ship Breaking	4,448,917,154	5,044,258,908
	Other Manufacturing	132,714,836,604	122,736,505,715
	SME-Others	41,447,355,182	23,710,127,345
	Construction	13,110,172,096	11,060,878,762
	Power Gas	5,657,034,376	3,778,334,812
	Transport Storage and Communication	1,951,237,407	1,340,202,460
	Trade Service	9,619,876,079	17,786,220,328
	Commercial real estate financing	5,156,792,746	5,754,542,535
	Residential real estate financing	8,029,081,534	7,590,989,580
	Consumer credit	23,305,023,482	19,328,498,759
	Capital Market (Loan to BH/MB and Subsidiaries' Margin loan)	5,105,330,398	5,106,425,269
	NBFIs	3,147,062,118	4,533,233,237
	Others	8,954,753,823	6,625,662,756
		317,093,208,113	**299,059,772,953**
	Total	**319,104,765,755**	**300,780,128,356**
7.02	**Classification of Loans and Advances/Investments (Consolidated)**		
	Unclassified (UC) Loans and Advances		
	Standard	281,221,510,722	268,961,750,509
	Special Mention Account (SMA)	18,671,802,173	10,312,264,989
	Sub total	**299,893,312,894**	**279,274,015,498**
	Classified Loans & Advances		
	Substandard	465,154,587	2,076,602,598
	Doubtful	1,252,896,860	421,484,006
	Bad & Loss	17,493,401,413	19,008,026,254
	Sub total	**19,211,452,861**	**21,506,112,858**
	Total	**319,104,765,755**	**300,780,128,357**
7.03	**List of Asset Pledged as Collaterals (Consolidated)**		
	Collateral of Movable/Immovable Assets	181,957,693,513	124,842,084,799
	Commodities and Export documents	49,562,978,382	47,131,260,338
	Fixed Deposit Receipts	24,353,163,122	18,758,422,786
	Personal Guarantee	32,883,351,170	65,019,291,118
	Other Securities	30,347,579,568	45,029,069,316
	Total	**319,104,765,755**	**300,780,128,357**
7.04	**Maturity grouping of Loans and Advances/Investments (Consolidated)**		
	On Demand	36,893,792,007	33,681,489,279
	Not more than three months	74,401,071,868	63,047,207,192
	More than three months but less than one year	83,942,988,008	83,545,979,645
	More than one year but less than five years	95,442,638,983	95,947,234,497
	More than five years	28,424,274,888	24,558,217,743
	Total	**319,104,765,755**	**300,780,128,357**
7.a	**Loans and Advances/Investments (Solo)**		
	In Bangladesh		
	Loans (Note-7.a.1)	265,332,865,683	243,858,526,580
	Cash Credits	20,586,355,000	24,841,188,563
	Overdrafts	27,743,270,312	27,558,876,415
		313,662,490,995	**296,258,591,557**
	Bills Purchased and Discounted (Note-7.a.2)	3,589,020,834	2,248,314,323
		317,251,511,829	**298,506,905,880**
	Outside Bangladesh	-	-
	Total	**317,251,511,829**	**298,506,905,880**
7.a.1	**Loans / Investments**		
	Continuous Loans	1,830,067,864	1,207,291,627
	Demand Loans	75,504,902,443	79,842,354,082
	Term Loans	123,718,467,765	110,081,209,404
	Short Term Agri. Credit and Microcredit	4,359,126,478	4,399,959,967
	Packing Credit	2,636,555,785	751,079,519
	Credit Cards	8,356,990,448	6,698,188,061
	Staff Loan	2,011,055,207	1,720,187,371
	Lease Finance (Note-7.a.3)	454,807,228	714,697,836
		218,871,973,219	**205,414,967,866**
	Offshore Banking Unit	24,210,470,331	18,503,532,541
	MTB Islamic Banking	22,250,422,134	19,940,026,173
	Total	**265,332,865,683**	**243,858,526,580**
7.a.2	**Bill Purchased and Discounted**		
	Payable in Bangladesh	1,133,923,787	1,536,094,920
	Payable outside Bangladesh	134,255,283	118,951,446
		1,268,179,070	**1,655,046,367**
	MTB Islamic Banking	18,008,926	160,923,747
	Offshore Banking Unit	2,302,832,837	432,344,209
	Total	**3,589,020,834**	**2,248,314,323**
7.a.3	**Gross Lease Rent Receivable**		
	Within 1 year	418,053,325	634,773,990
	Within 5 years	36,753,903	79,923,846
	Total	**454,807,228**	**714,697,836**
7.a.4	**Residual Maturity grouping of Loans and Advances/Investments**		
	On Demand	36,764,278,812	33,694,451,114
	Not more than three months	74,336,315,271	63,053,688,110
	More than three months but less than one year	84,874,267,769	83,275,468,669
	More than one year but less than five years	94,374,155,127	96,054,169,635
	More than five years	26,902,494,850	22,429,128,351
	Total	**317,251,511,829**	**298,506,905,880**
7.a.5	**Significant concentration wise grouping of Loans and Advances/Investments (Solo)**		
	a) Directors		
	Credit Cards (Note - 49)	**502,435**	**168,033**
	b) Chief Executive & other Senior Executives		
	I) Managing Director	-	-
	ii) Other Senior Executives	2,011,055,207	1,720,187,371
		2,011,055,207	**1,720,187,371**
	c) Advances to Industries		
	Agriculture	4,914,522,354	3,046,113,502
	RMG	33,326,475,016	43,340,382,716
	Textile	13,617,613,655	15,731,645,895
	Ship Building	2,587,124,091	2,545,750,375
	Ship Breaking	4,448,917,154	5,044,258,908
	Other Manufacturing industry	132,714,836,604	122,736,505,715
	SME-Others	41,447,355,182	23,710,127,345
	Construction	13,110,172,096	11,060,878,762
	Power, Gas	5,657,034,376	3,778,334,812
	Transport, Storage and Communication	1,951,237,407	1,340,202,460
	Trade Service	9,619,876,079	17,786,220,328
	Commercial real estate financing	5,156,792,746	5,754,542,535
	Residential real estate financing	8,029,081,534	7,590,989,580
	Consumer credit	23,305,023,482	19,328,498,759
	Capital Market (Loan to BH/MB)	3,252,076,472	2,833,202,792
	NBFIs	3,147,062,118	4,533,233,237
	Others	8,954,753,823	6,625,662,756
		315,239,954,187	**296,786,550,477**
	Total	**317,251,511,829**	**298,506,905,880**

7.a.6 Details of Large Loan / Investments

Number of borrowers with outstanding amount of loans exceeding 10% of total capital of the Bank and classification status thereof. Total capital of the Bank is BDT **41,725.12 million** as at 31 December 2025 (BDT 36,390.61 million as at 31 December 2024).

		2025	2024
	Number of Customers	**37**	**48**
	Outstanding Advances (BDT Million)	**145,378**	**146,863**
7.a.7	**Classification of Loans and Advances/Investments (Solo)**		
	Unclassified (UC):		
	Standard	280,284,287,397	267,454,200,389
	Special Mention Account (SMA)	18,671,802,173	10,312,264,989
	Sub total	**298,956,089,570**	**277,766,465,378**
	Classified:		
	Substandard	465,154,587	2,076,602,598
	Doubtful	1,252,896,860	421,484,006
	Bad & Loss	16,577,370,812	18,242,353,898
	Sub total	**18,295,422,259**	**20,740,440,502**
	Total	**317,251,511,829**	**298,506,905,880**
	Percentage of NPL/Classified loans	**5.77%**	**6.95%**

Information on Identified Willful Defaulters:

In compliance with the Banking Regulation and Policy Department (BRPD) Circular no. 06 dated March 12, 2024, MTB has formed a unit named "Willful Defaulter Identification Unit" and the unit has identified 80 (Eighty) accounts of different branches, following the due processes stated in BB's guidelines. Internal Control & Compliance Department of the Bank has reviewed the Willful Defaulter issues and placed a report to the Board Audit Committee which has already been reported to Bangladesh Bank, under intimation to the Board.

7.a.8 Details of Required Provision for Loans and Advances/Investments

Particulars	Provision 2025	
	Required	**Maintained**
Unclassified (UC):		
Standard	7,005,562,406	7,005,562,406
Standard- Offshore Banking Unit	265,133,032	265,133,032
SMA	2,326,049,013	2,326,049,013
Sub Total	**9,596,744,450**	**9,596,744,450**
Classified:		
Substandard	616,954,515	616,954,515
Doubtful	457,957,401	457,957,401
Bad loan	8,257,591,205	8,257,591,205
Sub Total	**9,332,503,121**	**9,332,503,121**
Total Funded Exposures	**18,929,247,571**	**18,929,247,571**
Total Non-Funded Exposures	**1,391,436,819**	**1,391,436,819**

		2025	2024
7.a.9	**Details of Required Provision for Off Balance Sheet Exposures**		
	Required Provision for Off- Balance Sheet Exposures	1,391,436,819	1,346,850,941
	Total Provision Maintained (Note -13.a.3)	1,391,436,819	1,346,850,941
	Excess/(Short) Provision	-	-
7.a.10	**Geographical Location wise Loans and Advances/Investments (Solo)**		
	Inside Bangladesh		
	Urban		
	Dhaka Division	262,926,038,485	242,571,409,641
	Cartogram Division	38,103,671,217	39,475,003,669
	Rajdhani Division	4,274,602,128	4,045,699,186
	Sylhet Division	1,010,016,421	1,003,794,327
	Rangpur Division	1,538,468,273	1,923,216,838
	Khulna Division	1,365,985,243	1,682,403,691
	Barishal Division	280,915,074	291,784,952
	Mymensingh Division	574,752,424	723,638,731
		310,074,449,265	**291,716,951,035**
	Rural		
	Dhaka Division	4,975,417,621	4,534,206,096
	Cartogram Division	1,136,722,944	1,269,036,229
	Rajdhani Division	22,695,754	29,560,894
	Sylhet Division	122,799,197	122,660,793
	Rangpur Division	276,591,642	320,194,905
	Khulna Division	109,894,280	79,066,293
	Barishal Division	19,033,774	18,240,286
	Mymensingh Division	513,907,352	416,989,349
		7,177,062,564	**6,789,954,845**
	Outside Bangladesh	-	-
	Total	**317,251,511,829**	**298,506,905,880**
7.a.11	**Sector-wise Loans/Investment (including Bill Purchased and Discounted)**		
	Public sector	-	-
	Co-Operative sector	-	-
	Private sector	317,251,511,829	258,447,561,949
		317,251,511,829	**258,447,561,949**
7.a.11	**Particulars of Loans and Advances/Investments (Solo)**		
	I) Debts considered good in respect of which the bank company is fully secured.	257,108,071,435	245,491,715,828
	II) Debts considered good for which the bank holds no other security than the debtor's personal security.	8,356,990,448	6,698,188,061
	III) Debts considered good secured by the personal undertakings of one or more parties in addition to the personal	33,491,027,687	25,576,561,489
	IV) Debts considered doubtful or bad provision not provided for.	-	-
	V) Debts due by directors or officers of the bank or any of them either severally or jointly with any other person.	2,011,055,207	1,720,187,371
	VI) Debts due by companies or firms in which the Directors of the bank are interested as partners or managing agents	-	-
	VII) Maximum total amount of advances including temporary advances made at any time during the year to Directors or	2,011,055,207	1,720,187,371
	VIII) Maximum total amount of advances including temporary advances granted during the year to the companies or firms	-	-
	IX) Due from banking companies;	-	-
	X) Amount of classified loan on which interest has not been charged should be mentioned as follows:		
	a. I) (Decrease)/Increase in provision	6,963,141,156	6,797,632,053
	ii) amount of loan written off	8,034,474,283	2,698,524,909
	iii) amount realized against loan previously written off;	314,931,978	107,049,430
	b. Amount of provision kept against loan classified as 'bad/loss' on the date of preparing the balance sheet	8,257,591,205	10,316,568,576
	c. Interest creditable to the Interest Suspense A/C;	18,009,221,750	13,616,733,742
	XI) Cumulative amount of loans Written-off		
	Opening Balance	10,076,470,410	7,377,945,501
	Amount Written off during the year	8,034,474,283	2,698,524,909
	Balance of Written-off Loans & Advance	**18,110,944,693**	**10,076,470,410**
	XII) The amount of Written-off loan for which law suit has been filed	**18,110,944,693**	**10,076,470,410**
7.a.12	**Maturity grouping of Bill Purchased and Discounted (Solo)**		
	Payable within one month	1,059,837,852	663,927,219
	More than one month but less than three months	1,888,901,665	1,183,287,828
	More than three months but less than six months	640,281,317	401,099,275
	More than or equal to six months	-	-
	Total	**3,589,020,834**	**2,248,314,323**

		Amount in BDT	
		2025	2024
7.a.13	**Collateral wise Loans & Advances (Solo):**		
	Movable/Immovable Assets	181,957,693,513	124,842,084,799
	Commodities and Export documents	49,562,978,382	47,131,260,338
	Fixed Deposit Receipts	24,353,163,122	18,758,422,786
	Personal Guarantee	32,883,351,170	65,019,291,118
	Other Securities	28,494,325,642	42,755,846,839
	Total	**317,251,511,829**	**298,506,905,880**
7.a.14	**Business segment wise concentration of Loans and Advances/Investments (including bills purchased and discounted)**		
	Corporate	217,248,780,203	209,840,941,388
	Retail	13,230,028,390	13,177,194,134
	SME Loans	27,652,658,126	28,033,568,256
	Credit Cards	8,327,255,675	6,698,188,061
	Staff Loan	2,011,055,207	1,720,187,371
		268,469,777,601	**259,470,079,210**
	Offshore Banking Unit	26,513,303,168	18,935,876,750
	MTB Islamic Banking	22,268,431,060	20,100,949,920
	Total	**317,251,511,829**	**298,506,905,880**
8.00	**Fixed Asset including Premises Furniture and Fixture (Consolidated)**		
	Bank Solo (Note-8.a)	4,564,570,069	4,360,234,958
	MTB Securities PLC	250,356,472	235,588,638
	MTB Capital Limited	22,525,987	9,825,151
	Consolidated net book value at the end of the year	**4,837,452,528**	**4,605,648,747**
	Details are shown in Annexure-C		
8.a	**Fixed Asset including Premises Furniture and Fixture (Solo)**		
	Cost		
	Land	104,253,000	104,253,000
	Building & Floor Spaces	1,455,740,795	1,455,740,795
	Furniture & Fixtures	1,865,783,428	1,774,753,289
	Office Equipment's	2,393,575,233	2,131,394,560
	Computers & Peripherals	1,181,787,433	1,095,978,779
	Motor Vehicles	182,378,015	191,957,502
	Intangible Assets	1,070,326,198	976,597,075
	Right of Use Assets	1,974,707,104	1,956,963,976
	Total Cost	**10,228,551,206**	**9,687,638,976**
	Less: Accumulated Depreciation	5,716,516,047	5,387,944,839
		4,512,035,159	**4,299,694,137**
	MTB Islamic Banking	52,534,910	60,540,821
	Written down value at the end of the year	**4,564,570,069**	**4,360,234,958**
	Details are shown in Annexure-C (I)		
9.00	**Other assets (Consolidated):**		
	Bank Solo (Note-9.a)	21,961,635,515	16,075,228,594
	MTB Securities PLC	619,659,406	491,818,634
	MTB Capital Limited	108,970,168	65,727,120
	Less: Elimination of investment in subsidiaries	(3,500,000,000)	(3,500,000,000)
		19,190,265,089	**13,132,774,347**
9.a	**Other Asset (Solo)**		
	Income generating:		
	Investment in MTB Securities PLC (Note-9.a.1)	3,250,000,000	3,250,000,000
	Investment in MTB Capital Limited (Note-9.a.2)	250,000,000	250,000,000
	Non-income generating:		
	Stationery Stamps & Printing Materials in stock	92,953,627	100,934,451
	Advance Rent	457,791,304	465,254,546
	Deferred Tax Assets (net) (Note:9.a.3)	6,599,574,665	4,189,604,578
	Interest Receivable (Note-9.a.4)	2,987,696,253	2,582,876,425
	Sundry Debtors	561,479,694	271,183,381
	Advance against Suppliers/ Parties	600,000	-
	Capital Work-in-Progress	137,147,787	126,466,888
	Protested Bills	61,509,559	51,609,559
	Advance to Employees	6,131,449	4,598,650
	Advance VAT	4,716,706	-
	Sundry Assets	670,544	20,748,434
	Security Deposit	54,576,569	52,115,149
	MTB Card & ATM Interbank Receivables	2,168,941,558	1,579,907,335
	Chargeback Settlement Account	1,913,645	522,382
	Other Non-income Generating Assets (Note- 9.a.5)	5,325,932,156	3,129,406,815
		21,961,635,515	**16,075,228,594**

9.a.1 Investment in MTB Securities PLC:

MTB Securities PLC was incorporated in Bangladesh as a private limited company on 01 March 2010 vide its registration no. 82868/10 and converted into public limited company in the year 2015 under the Companies Act, 1994. The company has started its commercial operation on 23 September 2010 after getting approval from the Bangladesh Securities and Exchange Commission (BSEC) as a separate entity. The Brokerage registration is REG 3.1/DSE-197/2010/427 and Dealer registration is REG 3.1/DSE-197/2010/428.

9.a.2 Investment in MTB Capital Limited:

The Bank obtained permission to embark upon Merchant Banking from the Bangladesh Securities and Exchange Commission (BSEC) vide its Certificate No. MB-55/2010 dated 06 December 2010 under the Securities and Exchange Commission Act, 1993. The operation was started as on 17 April 2011.

		2025	2024
9.01	**Consolidated Deferred Tax Assets/ (Liabilities)**		
	Bank Solo (Note-9.a.3)	6,599,574,665	4,189,604,578
	MTB Securities PLC	51,305,788	(8,445,689)
	MTB Capital Limited	(1,008,028)	(47,007)
		6,649,872,425	**4,181,111,883**
9.a.3	**Deferred Tax Assets/ (Liabilities)**		
	Opening Balance	4,189,604,578	3,150,385,224
	Add: Deferred tax income (net) during the year (Note-9.a.3.1)	2,322,310,121	873,130,165
	Add: Net Deferred tax assets on actuarial remeasurement gain/(loss) (Note-13.a.8.3)	87,659,965	166,089,189
	Closing Balance	**6,599,574,665**	**4,189,604,578**
9.a.3.1	**Deferred Tax Assets/ (Liabilities) (Solo)**		
	Fixed Assets		
	Accounting Written down value	4,543,833,403	4,287,724,336
	Less: Tax base Written down value	3,084,031,440	2,989,694,941
	Deductible/(Taxable) Temporary difference	**(1,459,801,963)**	**(1,298,029,395)**
	Effective Tax Rate	37.50%	37.50%
	Deferred Tax Assets/(Liabilities)	**(547,425,736)**	**(486,761,023)**
	Carried Forward of CY Business Loss		
	Carried Forward of CY Business Loss	7,420,333,789	-
	Less: Tax Base	-	-
	Deductible/(Taxable) Temporary difference	**7,420,333,789**	**-**
	Effective Tax Rate	37.50%	-
	Deferred Tax Assets/(Liabilities) *	**2,782,625,171**	**-**
	Leasehold Expense under IFRS 16		
	Accounting Base	1,235,797,693	1,183,424,986
	Less. Tax Base	-	-
	Deductible/ (Taxable) Temporary difference	**1,235,797,693**	**1,183,424,986**
	Effective Tax Rate	37.50%	37.50%
	Deferred Tax Assets/(Liabilities)	**463,424,135**	**443,784,370**
	Loan Loss Provision		
	Provision made against **Classified** loans	9,332,503,121	10,562,645,014
	Less: Tax Base	-	-
	Deductible/(Taxable) Temporary difference	**9,332,503,121**	**10,562,645,014**
	Effective Tax Rate	37.50%	37.50%
	Deferred Tax Assets/(Liabilities) *	**3,499,688,670**	**3,960,991,880**
	Provision for Investments		
	Provision against Shares & MFs	406,897,193	226,809,808
	Less: Tax Base	-	-
	Deductible/(Taxable) Temporary difference	**406,897,193**	**226,809,808**
	Effective Tax Rate	15.00%	15.00%
	Deferred Tax Assets/(Liabilities) *	**61,034,579**	**34,021,471**
	Provision for Other Assets		
	Provision against Other Assets	230,609,842	190,609,842
	Less: Tax Base	-	-
	Deductible/(Taxable) Temporary difference	**230,609,842**	**190,609,842**
	Effective Tax Rate	37.50%	37.50%
	Deferred Tax Assets/(Liabilities) *	**86,478,691**	**71,478,691**
	Re-measurement (gain)/loss on Actuarial Valuation		
	Temporary Taxable differences	**676,664,413**	**442,904,505**
	Effective Tax Rate	37.50%	37.50%
	Deferred Tax Assets/(Liabilities) *	**253,749,155**	**166,089,189**
	Closing Deferred Tax Assets/(Liabilities)	6,599,574,664	4,189,604,578
	Opening Deferred Tax Assets/(Liabilities)	4,189,604,578	3,150,385,224
		2,409,970,086	**1,039,219,354**
	Less: Deferred Tax Assets/(Liabilities)- on Actuarial Remeasurement gain/(loss)	(87,659,966)	(166,089,189)
	Deferred Tax Income/(Expense)	**2,322,310,121**	**873,130,165**

As per Bangladesh Bank BRPD circular no. 11 dated 12 December 2011, Deferred Tax Income arisen on specific provisions against classified loans is not distributable as dividend.

		2025	2024
9.a.4	**Interest Receivable**		
	Interest Receivable on Loans and Advances	268,957,010	277,612,128
	Interest Receivable on Treasury Bond	2,693,864,311	2,225,044,370
	Interest Receivable on Term Placement	133,410	67,819,926
	Interest Receivable on Balance with other Bank	24,741,522	12,400,000
		2,987,696,253	**2,582,876,425**
9.a.5	**Other Non-Income Generating Assets**		
	BB Imprest Fund Parking Account (NRB)	1,204,720,585	182,153,456
	Prepaid Interest Expense against MTB Instant	1,815,980	1,815,980
	Stamp Charge Adjustment Account	1,129,607	573,906
	Dividend Receivable	113,589,043	31,637,892
	Prepayment against Law Suits	124,592,643	98,762,848
	Receivables from Off-Shore Banking Unit	306,669,076	240,146,928
	Receivable from MTB Islamic Banking	305,107,029	475,950,987
	Receivable from MTB Islamic Banking-Operational Account	-	576,603,437
	Receivable for Exchange Houses	2,943,429	5,157,514
	MFS Settlement Account	40,381,692	38,081,759
		2,100,949,084	**1,650,884,707**
	Other Assets of Offshore Banking Unit	764,775,323	845,305,546
	Other Assets of MTB Islamic Banking	3,852,243,653	1,925,917,914
		6,717,968,061	**4,422,108,167**
	Less: Inter-company elimination with Offshore Banking Unit	(306,669,076)	(240,146,928)
	Less: Inter-company elimination with MTB Islamic Banking	(1,085,366,829)	(1,052,554,424)
	Total	**5,325,932,156**	**3,129,406,815**
9.a.6	**Classification status of Other Assets**		
	Unclassified	21,769,782,986	15,853,066,431
	Doubtful	33,671,159	74,866,877
	Bad/Loss	158,181,370	147,295,286
	Total	**21,961,635,515**	**16,075,228,594**
10.00	**Borrowing from other banks financial institutions and agents (Consolidated):**		
	Bank Solo (Note-10.a)	43,194,331,623	43,261,221,119
	MTB Securities PLC	572,340,966	466,068,612
	MTB Capital Limited	1,354,635,912	850,732,349
	Less: Intragroup Borrowings	(1,384,575,943)	(994,954,989)
	Total	**43,736,732,558**	**43,583,067,091**
10.a	**Borrowing From Other Banks, Financial Institutions and Agents (Solo):**		
	In Bangladesh		
	Bank Solo (Note 10.a.1)	17,462,427,813	26,722,252,794
	Offshore Banking Unit	5,267,628,332	4,117,611,720
		22,730,056,146	**30,839,864,514**
	Outside Bangladesh		
	Bank Solo	-	-
	Offshore Banking Unit	22,298,706,477	15,517,356,605
		22,298,706,477	**15,517,356,605**
		45,028,762,623	**46,357,221,119**
	Less: Inter transaction with Offshore Banking Unit	(1,834,431,000)	(3,096,000,000)
	Total	**43,194,331,623**	**43,261,221,119**
10.a.1	**In Bangladesh:**		
	Borrowing from Bank:		
	Call Borrowing:	-	-
		-	**-**
	Term Borrowing		
	Infrastructure Development Company Limited (IDCOL)	450,000,000	-
		450,000,000	**-**
	Foreign Currency Borrowing		
	Shahjalal Islami Bank PLC	1,222,954,000	2,400,000,000
	Jamuna Bank PLC	-	360,000,000
	Offshore Banking Unit	-	480,000,000
		1,222,954,000	**3,240,000,000**
	Borrowing from Bangladesh Bank under scheme:		
	SME Refinance	1,862,193,837	2,037,395,884
	Investment Promotion and Financing Facility (IPFF)	1,552,943,627	1,455,081,035
	Long Term Financing Facility (LTFF) under FSSP	205,656,632	461,258,822
	COVID 19 Financial Stimulus Fund (RMG Salary)	2,173,034,134	1,463,856,081
	CMSME Stimulus Package	30,175,568	537,666,391
	Agri (Non-Crops)	173,975,000	275,350,000
	Export Development Fund (EDF)	9,106,202,796	10,419,882,751
	Pre-shipment Credit Scheme	-	2,095,000,000
	Green Transformation Fund	33,662,490	61,761,830
		15,137,844,085	**18,807,252,794**
	Borrowing from Other Institutes:		
	SME Foundation	47,300,550	-
		47,300,550	**-**
	Repo Borrowing:		
	Bangladesh Bank	-	4,675,000,000
		-	**4,675,000,000**
	MTB Islamic Banking:		
	Bangladesh Bank	604,329,179	-
		604,329,179	**-**
	Total	**17,462,427,813**	**26,722,252,794**
10.a.2	**Security against Borrowing from Other Banks Financial Institutions and Agents**		
	Secured (Treasury Bill)	4,675,000,000	4,675,000,000
	Unsecured	38,586,221,119	38,586,221,119
	Total	**43,261,221,119**	**43,261,221,119**
10.a.3	**Maturity Grouping of Borrowing from Other Banks Financial Institutions & Agents**		
	On Demand	971,872,462	893,879,428
	Repayable within one month	6,047,206,427	3,937,901,253
	More than one month but within six months	8,638,866,325	12,140,983,411
	More than six months but within one year	11,662,469,538	13,966,167,480
	More than one year but within five years	10,798,582,906	9,708,167,735
	More than five year but within ten years	5,075,333,966	2,614,121,813
	Total	**43,194,331,623**	**43,261,221,119**
11.a	**Bond**		
	MTB Perpetual Bond :	4,000,000,000	4,000,000,000
		4,000,000,000	**4,000,000,000**

The Bank issued a contingent-convertible Perpetual bond amounting to BDT 4000 million as additional Tier-1 capital in December 2020 through private placement. The coupon is Semi-annually payable and it ranges from 6% to 10% where the reference rate is 20-year treasury bond rate along with 2% margin.

Subordinated Debts :

		2025	2024
	MTB 4th Subordinated Debt	**2,000,000,000**	**3,000,000,000**

The Bank issued its MTB 4th Non-convertible Subordinate Bond amounting to BDT 5000 million on January 2020 through private placement. The Coupon is semi-annually payable and it ranges from 7.00% to 10.00%.

		2025	2024
	MTB 5th Subordinated Debt	**2,850,000,000**	**3,550,000,000**

The Bank issued its MTB 5th Non-convertible Subordinate Bond amounting to BDT 5000 million on December 2022 through private placement. The Coupon is semi-annually payable and it ranges from 6.00% to 9.00%.

		2025	2024
	Total Subordinated Debts	**4,850,000,000**	**6,550,000,000**
	Detail list of subordinated debt holders are shown in Annexure-D		
12.00	**Deposits and Other Accounts (Consolidated):**		
	Current Deposit and Other Accounts		
	Bank Solo (Note-12.a.1)	42,953,929,161	49,593,514,319
	Less: Inter-company elimination	-	(1,593,600)
		42,953,929,161	**49,591,920,719**
	Bills Payable		
	Bank Solo (Note-12.a.1)	1,600,772,426	1,998,385,239
		1,600,772,426	**1,998,385,239**
	Savings Deposit		
	Bank Solo (Note-12.a.1)	57,556,841,083	51,103,428,743
		57,556,841,083	**51,103,428,743**
	Fixed Deposit		
	Bank Solo (Note-12.a.1)	204,334,371,595	176,143,033,566
		204,334,371,595	**176,143,033,566**
	Special Notice Deposit		
	Bank Solo (Note-12.a.1)	30,835,842,898	25,225,039,957
	Less: Inter-company elimination	(245,709,993)	(367,012,806)
		30,590,132,905	**24,858,027,151**
	Scheme Deposit		
	Bank Solo (Note-12.a.1)	27,049,602,879	25,142,222,499
		27,049,602,879	**25,142,222,499**
		364,085,650,049	**328,837,017,916**
12.a	**Deposit and Other Accounts (Solo)**		
	From Customers (Note 12.a.1)	364,317,308,233	328,355,774,322
	From Banks & NBFI (Note 12.a.2)	14,051,809	849,850,000
	Total	**364,331,360,042**	**329,205,624,322**
12.a.1	**Deposit and Other Accounts:**		
	Current Deposit & Other Accounts :		
	Current Deposit	23,632,362,493	31,569,283,020
	Foreign Currency Deposit	12,739,828,151	10,383,412,457
	Sundry Deposit	4,838,193,016	6,493,922,035
		41,210,383,660	**48,446,617,512**
	Offshore Banking Unit	-	-
	MTB Islamic Banking	1,743,545,501	825,114,248
		42,953,929,161	**49,271,731,760**
	Bills Payable :		
	Payment Order Issued	1,570,154,637	1,989,921,409
	Pay Slip Issued	343,458	343,458
	Demand Draft Payable	3,412,128	3,412,128
		1,573,910,223	**1,993,676,995**
	Offshore Banking Unit	-	-
	MTB Islamic Banking	26,862,203	4,708,244
		1,600,772,426	**1,998,385,239**
	Savings Deposit:		
	From Customers	55,080,054,593	49,821,695,416
		55,080,054,593	**49,821,695,416**
	MTB Islamic Banking	2,476,786,490	1,613,252,888
		57,556,841,083	**51,434,948,304**
	Fixed Deposits:		
	From Customers	180,894,200,103	158,067,406,046
	From Banks & NBFI (Note 12.a.2)	14,051,809	849,850,000
		180,908,251,912	**158,917,256,046**
	Offshore Banking Unit	6,767,920	6,284,532
	MTB Islamic Banking	23,419,351,763	17,219,492,987
		204,334,371,595	**176,143,033,566**
	Special Notice Deposits:	**30,620,953,300**	**24,999,787,510**
	MTB Islamic Banking	214,889,599	225,252,447
		30,835,842,898	**25,225,039,957**
	Scheme Deposits:		
	Brick by Brick	9,622,703,583	9,591,031,175
	MTB Millionaire Plan	5,199,427,772	5,687,768,974
	Children Education Deposit Scheme	11,036,703	10,363,848
	MTB Education Plan	165,062,419	163,121,284
	MTB Kotipati	6,797,946,534	6,501,266,151
	NRB Deposit Pension Scheme	111,054,419	90,918,252
	MTB Lakhopoti	31,239,074	9,507,733
	MTB Angona DPS	1,245,495,210	424,089,620
	MTB Micro DPS	30,913,924	64,223,097
		23,214,879,638	**22,542,290,133**
	MTB Islamic Banking	3,834,723,241	2,590,195,363
	Total	**27,049,602,879**	**25,132,485,497**

Amount in BDT

		2025	2024
12.a.2	**Fixed Deposits from Banks & NBFI:**		
	Rajshahi Krishi Unnayan Bank	-	849,850,000
		-	**849,850,000**
	MTB Islamic Banking	14,051,809	18,656,174
	Total	**14,051,809**	**868,506,174**
12.a.3	**Maturity grouping of Deposit and Other Accounts:**		
	On Demand	21,859,881,603	23,885,545,921
	Repayable within one month	44,312,819,480	30,195,486,374
	More than one month but within six months	64,702,676,035	67,930,478,053
	More than six months but within one year	75,813,567,483	73,750,867,434
	More than one year but within five years	105,554,969,602	98,163,454,344
	More than five year but within ten years	51,176,617,440	34,951,994,274
	More than ten years	910,828,400	327,797,922
	Total	**364,331,360,042**	**329,205,624,322**
12.a.4	**Demand & Time Deposit**		
	a) Demand Deposit		
	Current Deposit	25,375,907,994	32,394,397,268
	Savings Deposit (9%)	5,180,115,698	4,629,145,347
	Foreign Currency Deposit non interest bearing	12,739,828,151	10,383,412,457
	Sundry Deposit	4,838,193,016	6,493,922,035
	Bills Payable	1,600,772,426	1,998,385,239
	Total	**49,734,817,284**	**55,899,262,346**
	b) Time Deposits		
	Saving Deposit (91%)	52,376,725,386	46,805,802,956
	Fixed Deposit	204,320,319,786	175,293,183,566
	Deposit from Banks	14,051,809	849,850,000
	Short Term Deposit	30,835,842,898	25,225,039,957
	Deposit Under Scheme	27,049,602,879	25,132,485,497
	Total	**314,596,542,758**	**273,306,361,976**
	Total Demand & Time Deposits	**364,331,360,042**	**329,205,624,322**
12.a.5	**Sectorize Deposit**		
	Government	435,041,782	520,037,957
	Autonomous & Semi-Autonomous Bodies	2,366,321,830	1,909,235,110
	Local Authorities	1,320,362,837	1,106,520,910
	Public Non- Financial Organization	10,835,878,888	11,794,951,542
	Other Public	1,547,882,782	1,841,106,888
	Foreign Currency	12,739,828,151	10,383,412,457
	Private	335,071,991,963	300,781,853,285
	Deposit from Banks	14,051,809	868,506,174
	Total	**364,331,360,042**	**329,205,624,322**
12.a.6	**Unclaimed Dividend Account:**		
	Cash Dividend remain unclaimed which were declared for the years:		
	2005	-	-
	2006	-	-
	2011	-	-
	2019	1,257,324	1,257,324
	Total	**1,257,324**	**1,257,324**

As per Directives No. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 of Bangladesh Security & Exchange Commission (BSEC) clause No. 3(vii), it is required to disclose the summary of year-wise unpaid or unclaimed cash dividend information in the statement of financial statements as a separate line item "Unclaimed Dividend Account".

		2025	2024
13.00	**Other Liabilities (Consolidated):**		
	Bank Solo (Note-13.a)	55,337,516,012	46,231,152,920
	MTB Securities PLC	2,617,509,929	2,343,889,222
	MTB Capital Limited	160,955,265	153,463,487
	Total	**58,115,981,206**	**48,728,505,629**
13.01	**Provision for Loans and Advances (Consolidated):**		
	Bank Solo (Note-13.a.1)	18,929,247,571	18,700,650,404
	MTB Securities PLC	687,454,424	672,640,575
	MTB Capital Limited	-	2,000,000
	Total	**19,616,701,995**	**19,375,290,979**
13.02	**Provision for Current Income Tax* (Consolidated):**		
	Bank Solo (Note-13.a.7)	1,343,009,281	1,049,481,799
	MTB Securities PLC	585,041,438	538,130,087
	MTB Capital Limited	61,123,062	60,107,622
	Total	**1,989,173,781**	**1,647,719,508**
13.a	**Other Liabilities**		
	Provision for loans and advances/Investments (Note-13.a.1)	18,929,247,571	18,700,650,404
	Provision for off balance sheet exposures (Note-13.a.2)	1,391,436,819	1,346,850,941
	Provision against diminution value of investment (Note- 13.a.3)	406,897,193	226,809,808
	Provision for other assets (Note-13.a.4)	230,609,842	190,609,842
	Interest suspense (Note- 13.a.5)	18,014,874,320	13,616,738,920
	Provision for income tax (Note-13.a.6)	1,343,009,281	1,049,481,799
	Leasehold liabilities under IFRS 16 (Note-13.a.7)	1,235,797,693	1,183,424,986
	Payable to MTB employees welfare fund	20,087,470	20,060,783
	Treasury intermediary parking account	21,132,506	486,361,790
	Priviledge Creditors	1,411,407,755	1,535,358,373
	Credit cards and other settlement account	102,898,590	33,621,524
	Agent banking commission payable	1,329,620	1,330,937
	Interest payable on deposits and other accounts	3,368,402,024	2,662,575,388
	Interest payable on subordinated debts	96,342,876	138,766,568
	Interest payable on borrowings	302,120,425	250,494,405
	Unearned lease rental	73,543,701	125,530,207
	Accrued expense	772,747,048	220,181,348
	Payable to MTB Islamic Banking	3,245,100,959	-
	Payable to MTB Foundation	40,000,000	60,000,000
	Provision for Start-up fund	-	118,368,739
	Accrual for Climate Risk Fund	28,023,000	19,023,000
	Master card and visa card settlement account	2,513,940,952	651,551,283
	Chargeback settlement account	58,149,954	21,023,282
	Student File Correspondence Bank fee Payable	1,593,448	-
	NRB MFS Payable Account	8,345,408	-
	Miscellaneous (Trade Settlement & Currency Position)	101,938,797	1,066,347
		53,718,977,253	**42,659,880,672**
	Offshore Banking Unit	1,603,596,394	1,427,221,803
	MTB Islamic Banking	1,406,978,269	3,436,751,797
	Less: Inter transaction with Offshore Banking Unit	(306,669,076)	(240,146,928)
	Less: Inter transaction with MTB Islamic Banking	(1,085,366,829)	(1,052,554,424)
	Total	**55,337,516,012**	**46,231,152,920**
13.a.1	**Provision for Loans and Advances/Investments**		
	General Provision for Unclassified Loans & Advances		
	Opening Balance	8,138,005,390	5,060,153,942
	Add: Provision made during the year	1,458,739,060	2,872,528,576
	Add: Provision transferred from Non-funded exposures	-	276,037,267
	Less: Transferred to Specific Provision	-	(70,714,394)
	Closing Balance	**9,596,744,450**	**8,138,005,390**
	Specific Provision for Classified Loans & Advances		
	Opening Balance	10,562,645,014	8,505,169,972
	Add: Provision made during the year	5,459,816,217	3,713,291,964
	Add: Amount recovered previously Written-off	314,931,978	107,049,430
	Add: Transferred from Special General Provision-COVID-19	-	668,987,722
	Add: Transferred from General Provision	-	70,714,394
	Less: Adjustment with Profit & Loss A/c	(659,077,651)	(147,921,695)
	Less: Adjustment for Loan Written-off during the year	(6,345,812,438)	(2,354,646,773)
	Closing Balance	**9,332,503,121**	**10,562,645,014**
		18,929,247,571	**18,700,650,404**
13.a.2	**Provision for Off Balance Sheet Items**		
	Opening Balance	1,346,850,941	1,411,076,694
	Add: Provision made during the year	44,585,878	211,811,514
	Less: Provision transferred to Funded exposures	-	(276,037,267)
	Closing Balance	**1,391,436,819**	**1,346,850,941**
13.a.3	**Provision for diminution in value of investments**		
	Opening Balance	226,809,808	145,185,944
	Add: Provision made during the year	180,087,386	81,623,864
	Closing Balance	**406,897,193**	**226,809,808**
13.a.4	**Provision for Other Assets**		
	Opening Balance	190,609,842	218,642,449
	Add: Provision made during the year	40,000,000	-
	Less: Adjustment made during the year	-	(28,032,607)
	Closing Balance	**230,609,842**	**190,609,842**
13.a.5	**Interest suspense account**		
	Opening Balance	13,616,733,742	9,700,985,700
	Add: Addition during the year	7,638,435,388	5,194,914,167
	Less: Adjustment during the year	(3,245,947,380)	(1,279,166,126)
		18,009,221,750	**13,616,733,742**
	MTB Islamic Banking	5,652,570	5,178
	Closing Balance	**18,014,874,320**	**13,616,738,920**
13.a.6	**Provision for Income Tax***		
	Opening Balance	6,114,441,066	3,762,771,421
	Add: Provision made during the year	2,047,589,431	2,351,669,645
		8,162,030,498	**6,114,441,066**
	Advance Tax		
	Opening Balance	5,064,959,267	2,720,503,414
	Add: Payment during the year	1,754,061,949	2,344,455,853
	Closing Balance	**6,819,021,216**	**5,064,959,267**
	Net Tax Liability	**1,343,009,281**	**1,049,481,799**

***Income tax provision has been made as per Income Tax Act 2023 and as amended for the time being .**

		2025	2024
13.a.6.1	**Provision for current tax made during the year**		
	Income tax @ 37.50% on estimated taxable income	408,148,871	1,943,094,129
	Income tax @ 20.00% on dividend income	138,463,634	117,374,429
	Income tax @ 15.00% on Capital Gain from Trading in Govt. Securities	1,470,739,840	282,926,956
	Income tax @ 15.00% on Gain on investment in Shares, MFs & UFs.	30,237,086	8,274,131
	Estimated total provision required	**2,047,589,431**	**2,351,669,645**

13.a.7 Leasehold liabilities under IFRS 16

The bank recognized lease liabilities which is present value of lease payments to be made over the lease term from the date of commencement or 01 January 2019 (date of initial application). The lease payments include fixed and variable lease payment (less any adjustment for initial payment) and amount is expected to be paid under residual value of guarantees. The lease payments also include the exercise price of purchase option reasonably certain to be exercised by the bank and payment of penalties for terminating the lease. The lease payment has been discounted using Bank rate as implicit borrowing rate @ 4%.

13.a.8 Net Defined Benefit Obligation/Plan Assets

Net defined benefit obligation is the net result of post-employment benefit plans which is measured as per actuarial valuation under IAS 19 Employee Benefits. Valuation is carried out on 'Projected unit credit method' as recommended by International Accounting Standard (IAS) 19.

		2025	2024
	Fair value of plan assets (note-13.a.8.1)	3,248,230,000	2,653,309,249
	Less: Defined benefit obligation (note-13.a.8.2)	3,248,230,000	2,653,309,249
	Total	**-**	**-**

13.a.8.1 Defined benefit obligation - gratuity fund

The amount of obligation for gratuity fund is determined considering present value of last basic salary multiplied by applicable rates as per service length which is discounted on actuarial financial and demographical assumptions/factors such as interest rate salary growth rate mortality rate probable length of service etc.

		2025	2024
	Defined benefit obligation as on 1 January	2,653,309,249	1,892,571,072
	Current service cost	262,910,000	191,753,562
	Interest cost	279,100,000	233,400,000
	Paid to outgoing employees	(180,849,157)	(107,319,890)
	Actuarial Remeasurement (gain)/loss	233,759,908	442,904,505
	Total	**3,248,230,000**	**2,653,309,249**

13.a.8.2 Fair value of plan assets-gratuity fund

IAS 19 prescribes a fair valuation of fund assets and where market price is not available fair value of the fund assets is estimated. Here fair value of plan assets is not readily available hence historical book value (audited) of fund assets is considered as fair value of plan assets of the funds

		2025	2024
	Fair value of plan assets as on 1 January	2,653,309,249	1,763,680,899
	Interest income (net of adjustment)	252,230,984	171,408,422
	Contribution to the fund	523,538,924	723,184,519
	Paid to outgoing employees	(180,849,157)	(107,319,890)
	Adjustment as per actuarial reports	-	102,355,299
	Fair value of plan assets as of 31 December	**3,248,230,000**	**2,653,309,249**
13.a.8.3	**Actuarial remeasurement gain/(loss) of defined benefits liability/assets**		
	Opening balance	(366,431,724)	76,472,779
	Remeasurement gain/(losses) on defined benefit obligation	(233,759,908)	(442,904,505)
		(600,191,632)	**(366,431,726)**
	Less: Deferred tax expense/(Income)	(225,071,862)	(137,411,897)
	Actuarial remeasurement gain/(loss)	**(375,119,770)**	**(229,019,829)**
14.a	**Capital**		
14.a.1	**Authorized Capital:**		
	2,000,000,000 ordinary shares of Tk. 10 each	**20,000,000,000**	**20,000,000,000**
14.a.1.1	**Paid-up Capital**		
	Beginning of the year	9,831,197,460	9,831,197,460
	Bonus Share issued during the year	983,119,740	-
	Closing of the year	**10,814,317,200**	**9,831,197,460**

14.a.1.2 Raising of Share Capital

History of raising Share Capital of the Bank:

Accounting Year	Declaration	No. of Share	Value of Capital	Cumulative
1999 to 2002	Initial Paid-up capital	20,000,000	200,000,000	200,000,000
2003-New Issue	IPO & Pre-IPO	40,000,000	400,000,000	600,000,000
2003-Bonus	20.00%	12,000,000	120,000,000	720,000,000
2004-Bonus	20.00%	14,400,000	144,000,000	864,000,000
2005-Bonus	10.00%	8,640,000	86,400,000	950,400,000
2006-Bonus	5.00%	4,752,000	47,520,000	997,920,000
2007-Bonus	25.00%	24,948,000	249,480,000	1,247,400,000
2008-Right Issue	20.00%	24,948,000	249,480,000	1,496,880,000
2008-Bonus	18.00%	26,943,840	269,438,400	1,766,318,400
2009-Bonus	20.00%	35,326,360	353,263,600	2,119,582,000
2010-Bonus	20.00%	42,391,640	423,916,400	2,543,498,400
2012-Bonus	10.00%	25,434,984	254,349,840	2,797,848,240
2013-Bonus	10.00%	27,978,482	279,784,820	3,077,633,060
2014-Bonus	20.00%	61,552,661	615,526,610	3,693,159,670
2015-Bonus	20.00%	73,863,193	738,631,930	4,431,791,600
2016-Bonus	15.00%	66,476,874	664,768,740	5,096,560,340
2017-Bonus	12.50%	63,707,004	637,070,040	5,733,630,380
2018-Bonus	11.00%	66,389,404	663,894,040	6,397,524,420
2019-New Issue	Strategic Investment by NORFUND	63,707,004	637,070,040	7,034,594,460
2019-Bonus	5.00%	35,172,972	351,729,720	7,386,324,180
2020-Bonus	10.00%	73,863,241	738,632,410	8,124,956,590
2021-Bonus	10.00%	81,249,565	812,495,650	8,937,452,240
2022-Bonus	10.00%	89,374,522	893,745,220	9,831,197,460
2024-Bonus	10.00%	98,311,974	983,119,740	10,814,317,200
Total		**1,081,431,720**	**10,814,317,200**	

14.a.1.3 Percentage of shareholdings at the closing date:

Particulars	No. of shares	Value of shares	31 December 2025
		BDT	% of holding
Sponsors / Directors	256,647,910	2,566,479,100	23.7322%
Foreign Investors (NORFUND)	103,040,130	1,030,401,300	9.5281%
Institutions	354,479,117	3,544,791,170	32.7787%
General	367,264,563	3,672,645,630	33.9610%
Total	**1,081,431,720**	**10,814,317,200**	**100%**

14.a.1.4 Classification of Shareholders by holdings as at 31 December 2025

Holdings	No. of Shareholders	No. of Shares	Value of shares in BDT	Total Holdings %
Less than 499 shares	2178	329,691	3,296,910	0.0305%
500 to 5,000 shares	2915	5,908,668	59,086,680	0.5464%
5,001 to 10,000 shares	680	5,050,221	50,502,210	0.4670%
10,001 to 20,000 shares	436	6,303,448	63,034,480	0.5829%
20,001 to 30,000 shares	201	4,982,617	49,826,170	0.4607%
30,001 to 40,000 shares	93	3,270,232	32,702,320	0.3024%
40,001 to 50,000 shares	61	2,783,994	27,839,940	0.2574%
50,001 to 100,000 shares	174	12,610,442	126,104,420	1.1661%
100,001 to 1,000,000 shares	173	49,921,338	499,213,380	4.6162%
Over 1,000,000 shares	93	990,271,069	9,902,710,690	91.5704%
Total	**7004**	**1,081,431,720**	**10,814,317,200**	**100%**

14.a.1.5 Name of Directors and their shareholdings as at 31 December 2025

Name	Designation	31 December 2024		
		No. of Shares held	BDT	Holding %
Rashed Ahmed Chowdhury	Chairman	33,743,018	337,430,180	3.12%
Dr. Arif Dowla (Representing Advanced Chemical Industries Ltd.)	Vice Chairman	32,612,979	326,129,790	3.02%
Md. Abdul Malek	Director	21,725,475	217,254,750	2.01%
Md. Hedayetullah	Director	21,968,040	219,680,400	2.03%
Md. Wakiluddin	Director	21,804,013	218,040,130	2.02%
Khwaja Nargis Hossain	Director	22,152,771	221,527,710	2.05%
Syed Nasim Manzur	Director	22,659,408	226,594,080	2.10%
Tapan Chowdhury (Representing ASTRAS Ltd.)	Director	24,459,682	244,596,820	2.26%
Daniel De Lange (Representing NORFUND)	Director	103,040,130	1,030,401,300	9.53%
Dr. Mohammad Tareque	Independent Director	-	-	-
Shib Narayan Kairy	Independent Director	-	-	-
Zareen Mahmud Hosein	Independent Director	-	-	-
Total		**304,165,516**	**3,041,655,160**	**28.13%**

		2025	2024
14.a.2.1	**Capital to Risk-weighted assets Ratios (CRAR) as defined by the Basel Capital Accord (Consolidated)**		
	Common Equity Tier-1 (Going-Concern Capital) :		
	Paid-up Capital	10,814,317,200	9,831,197,460
	Statutory Reserve	8,454,724,424	7,855,952,143
	Share Premium	1,095,304,778	1,095,304,778
	General Reserve	786,777,324	786,777,324
	Non-Controlling Interest	137,132	134,444
	Retained Earnings	6,695,851,378	5,329,409,371
		27,847,112,236	**24,898,775,521**
	Regulatory Adjustments:		
	Goodwill and all other Intangible Assets	446,895,482	460,468,307
	Deferred Tax Assets (95% of DTA as per BB Guideline)	3,324,704,237	3,762,942,286
	Reciprocal Crossholdings in the CET-1 Capital of Banking Financial and Insurance Entities	-	-
		3,771,599,719	**4,223,410,593**
	Total Common Equity Tier -1 (Going-Concern Capital)	**24,075,512,517**	**20,675,364,927**
	Additional Tier-1 Capital	4,000,000,000	4,000,000,000
	Total Tier-1 Capital (Going-Concern Capital)	**28,075,512,517**	**24,675,364,927**
	Tier-2 Capital (Gone-Concern Capital) :		
	General Provision including Off Balance Sheet items	10,988,181,270	9,484,856,331
	Subordinated debt	3,140,000,000	2,852,976,059
		14,128,181,270	**12,337,832,390**

Amount in BDT

		2025	2024
	Regulatory Adjustments:		
	Revaluation Reserve for Fixed Assets Securities & Equity Securities	-	-
	Total Tier-2 Capital (Gone-Concern Capital)	**14,128,181,270**	**12,337,832,390**
	A. Total Regulatory Capital (Tier-1+Tier-2)	**42,203,693,787**	**37,013,197,317**
	B. Risk Weighted Assets		
	Credit Risk on		
	Balance Sheet Exposure	220,494,154,964	194,516,206,154
	Off Balance Sheet Exposure	26,553,678,385	30,743,472,642
		247,047,833,349	**225,259,678,796**
	Market Risk	32,175,030,398	20,222,779,603
	Operational Risk	32,195,381,471	26,330,505,282
	Total Risk Weighted Assets	**311,418,245,218**	**271,812,963,681**
	C. Minimum Required Capital on Risk Weighted Assets (Except capital conservation buffer)	**31,141,824,522**	**27,181,296,368**
	D. Capital Surplus/(Shortfall) (A-C) (Except capital conservation buffer)	**11,061,869,265**	**9,831,900,949**

E. Capital Requirement	31 December 2025		31 December 2024	
	Required	Maintained	Required	Maintained
Capital to Risk-weighted assets Ratios (CRAR)	**10.00%**	**13.55%**	**10.00%**	**13.62%**
Common Equity Tier-1	4.50%	7.73%	4.50%	7.61%
Tier- 1 Capital	6.00%	9.02%	6.00%	9.08%
Tier- 2 Capital	-	4.54%	-	4.54%

The calculation of CRAR under Basel III has been made as per "Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks in line with Basel III)" issued by Bangladesh Bank vide its BRPD Circular no. 18 dated December 21 2014.

		2025	2024
14.a.2.2	**Capital to Risk-weighted assets Ratios (CRAR) as defined by the Basel Capital Accord (Solo)**		
	Common Equity Tier-1 (Going-Concern Capital) :		
	Paid-up Capital	10,814,317,200	9,831,197,460
	Statutory Reserve	8,454,724,424	7,855,952,143
	Share Premium	1,095,304,778	1,095,304,778
	General Reserve	786,777,324	786,777,324
	Retained Earnings	6,217,410,487	4,950,908,455
		27,368,534,213	**24,520,140,161**
	Regulatory Adjustments:		
	Goodwill and all other Intangible Assets	446,895,482	460,468,307
	Deferred Tax Assets (95% of DTA as per BB Guideline)	3,324,704,237	3,762,942,286
	Reciprocal Crossholdings in the CET-1 Capital of Banking Financial and Insurance Entities	-	-
		3,771,599,719	**4,223,410,593**
	Total Common Equity Tier -1 (Going-Concern Capital)	**23,596,934,494**	**20,296,729,568**
	Additional Tier-1 Capital	4,000,000,000	4,000,000,000
	Total Tier-1 Capital (Going-Concern Capital)	**27,596,934,494**	**24,296,729,568**
	Tier-2 Capital (Gone-Concern Capital) :		
	General Provision including Off Balance Sheet items	10,988,181,270	9,484,856,331
	Subordinated debt	3,140,000,000	2,609,022,113
		14,128,181,270	**12,093,878,443**
	Regulatory Adjustments:		
	Revaluation Reserve for Fixed Assets Securities & Equity Securities	-	-
	Total Tier-2 Capital (Gone-Concern Capital)	**14,128,181,270**	**12,093,878,443**
	A. Total Regulatory Capital (Tier-1+Tier-2)	**41,725,115,764**	**36,390,608,011**
	B. Risk Weighted Assets		
	Credit Risk on		
	Balance Sheet Exposure	221,446,982,761	195,109,418,473
	Off Balance Sheet Exposure	26,553,678,385	30,743,472,642
		248,000,661,146	**225,852,891,116**
	Market Risk	27,619,960,880	16,528,620,214
	Operational Risk	31,333,100,351	25,263,922,222
	Total Risk Weighted Assets	**306,953,722,376**	**267,645,433,552**
	C. Minimum Required Capital on Risk Weighted Assets (Except capital conservation buffer)	**30,695,372,238**	**26,764,543,355**
	D. Capital Surplus/(Shortfall) (A-C) (Except capital conservation buffer)	**11,029,743,526**	**9,626,064,656**

E. Capital Requirement	31 December 2025		31 December 2024	
	Required	Maintained	Required	Maintained
Capital to Risk-weighted assets Ratios (CRAR)	**10.00%**	**13.59%**	**10.00%**	**13.60%**
Common Equity Tier-1	4.50%	7.69%	4.50%	7.58%
Tier- 1 Capital	6.00%	8.99%	6.00%	9.08%
Tier- 2 Capital	-	4.60%	-	4.52%

The calculation of CRAR under Basel III has been made as per " Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks in line with Basel III)" issued by Bangladesh Bank vide its BRPD Circular no. 18 dated December 21 2014.

		2025	2024
15.a	**Statutory Reserve**		
	Opening Balance	7,855,952,143	6,938,131,468
	Add: Transferred during the year (20% on Profit Before Tax)	598,772,281	917,820,675
	Closing balance	**8,454,724,424**	**7,855,952,143**
16.a	**Share Premium**	1,095,304,778	1,095,304,778
	Add: Addition during the year	-	-
	Closing balance	**1,095,304,778**	**1,095,304,778**
17.00	**Reserve on Investment in Securities (Consolidated)**		
	Bank Solo (Note-17.a)	2,691,798,450	762,643,640
	MTB Securities PLC	88,168,098	82,605,362
	MTB Capital Limited	-	-
	Total	**2,779,966,548**	**845,249,002**
17.a	**Reserve on Investment in Securities (Solo)**		
	Opening Balance	762,643,640	713,736,531
	Add: Addition during the year (net)	1,929,154,810	48,907,109
	Closing balance	**2,691,798,450**	**762,643,640**
18.a	**Start-up Equity Investment Fund**		
	Opening Balance		
	Transferred from Start-up Fund (Other Liability)	118,368,739	-
	Add: Addition during the year	32,685,821	-
	Closing balance	**151,054,560**	**-**
19.00	**Surplus in Profit and Loss Account/Retained earnings (Consolidated)**		
	Opening Balance	5,310,590,651	4,674,394,834
	Add: Consolidated Profit made during the year	3,392,903,524	3,166,524,441
	Add: Actuarial remeasurement gain/(loss) of defined benefits liability/assets	-	(47,795,487)
	Add: Adjustment of opening RE	3,347,098	-
	Less: Bonus Share Issued during the year	(983,119,740)	(983,119,746)
	Less: Dividend for Perpetual Bondholders	(390,849,317)	(401,095,890)
	Less: Capital reserve by MTBSL during the year	(5,562,736)	(19,391,186)
	Less: Cash Dividend paid by Subsidiaries (MTBSL)	-	(130,000,000)
	Less: Transferred to Statutory Reserve	(598,772,281)	(917,820,675)
	Less: Start-up Equity Investment Fund	(32,685,821)	(31,105,639)
	Closing balance	**6,695,851,378**	**5,310,590,651**
19.a	**Surplus in Profit and Loss Account/Retained earnings (Solo)**		
	Opening Balance	4,950,908,455	4,221,281,995
	Add: Profit made during the year *	3,268,582,093	3,110,563,897
	Add: Actuarial remeasurement gain/(loss) of defined benefits liability/assets	-	(47,795,487)
	Add: Adjustment of opening RE	3,347,098	-
	Less: Bonus Share Issued during the year	(983,119,740)	(983,119,746)
	Less: Dividend for Perpetual Bondholders	(390,849,317)	(401,095,890)
	Less: Transferred to Statutory Reserve	(598,772,281)	(917,820,675)
	Less: Start-up Equity Investment Fund	(32,685,821)	(31,105,639)
	Closing balance	**6,217,410,488**	**4,950,908,455**

* As per regulation of Bangladesh Bank (ref: BRPD circular no. 11 dated December 12, 2011) the amount of Profit After Tax (PAT) increased due to the recognition of deferred tax asset on specific provision kept against classified loans will not be distributed as dividend since carrying amount of provisions (liability) will be settled in future periods when deferred tax income will be recovered. Hence this entire amount of deferred tax asset will be deducted while determining the distributable profit for the shareholders.

		2025	2024
20.00	**Non-Controlling Interest**		
	Opening balance	134,441	133,318
	Add: Profit made during the year	2,691	1,123
	Closing balance	**137,132**	**134,441**
	PAT of MTB Securities PLC	114,110,609	55,627,362
	NCI @ 0.002% of PAT	2,282	1,113
	PAT of MTB Capital Limited	10,213,512	334,307
	NCI @ 0.004% of PAT	409	11
		2,691	**1,123**
21.00	**Net Asset Value (NAV) per share (Consolidated):**		
	Total net assets value	30,403,326,234	25,505,263,379
	Number of shares outstanding	1,081,431,720	1,081,431,720
	Net Asset Value (NAV) per share (2024 restated)	**28.11**	**23.58**
21.a	**Net Asset Value (NAV) per share (Solo):**		
	Total net assets value	29,836,717,245	25,062,975,821
	Number of shares outstanding	1,081,431,720	1,081,431,720
	Net Asset Value (NAV) per share (2024 restated)	**27.59**	**23.18**
22.a	**Off-Balance Sheet Exposures**		
	Contra & Contingent Assets & Liabilities:		
	Acceptances and endorsements		
	Accepted Bill (Inland)	7,529,189,352	5,489,612,990
	Accepted Bill (Foreign)	78,726,299,267	68,249,754,076
		86,255,488,619	**73,739,367,065**
	Less: Excluded Against Funded Exposures of Off-shore Banking Unit	23,412,974,082	17,310,603,889
		62,842,514,536	**56,428,763,176**
	MTB Islamic Banking	1,924,150,993	2,572,825,573
		64,766,665,530	**59,001,588,749**
	Letter of guarantee		
	BG Outward (Inland)	35,292,789,844	34,843,959,476
	BG Outward (Foreign)	19,254,523,877	17,392,757,991
		54,547,313,721	**52,236,717,467**
	MTB Islamic Banking	**286,663,487**	**228,889,375**
	Offshore Banking Unit	**-**	**-**
		54,833,977,208	**52,465,606,842**
	Irrevocable letters of credit		
	ILC Sight & Usance	7,219,176,403	8,567,934,025
	FLC Sight & Usance	34,663,333,117	39,766,402,866
		41,882,509,520	**48,334,336,891**
	Less: Excluded Against Funded Exposures of Off-shore Banking Unit	578,704	3,726,373
		41,881,930,816	**48,330,610,518**
	MTB Islamic Banking	3,290,785,364	3,856,122,340
		45,172,716,180	**52,186,732,858**
	Bills for collection		
	Bills	22,380,206,384	21,640,385,044
		22,380,206,384	**21,640,385,044**
	MTB Islamic Banking	2,329,434,943	1,324,585,934
		24,709,641,327	**22,964,970,978**
	Total	**189,483,000,245**	**186,618,899,427**
22.a.1	**Letter of Guarantee**		
	i) Claims against the Bank not acknowledged as debts		
	ii) Money for which the Bank is contingently liable in respect of guarantees given favoring :		
	Directors	-	-
	Government	-	-
	Bank and Other Financial Institutions	18,450,142,749	15,718,040,099
	Others	36,383,834,459	36,747,566,743
		54,833,977,208	**52,465,606,842**
	Less: Margin	(4,759,285,390)	(4,000,036,458)
		50,074,691,818	**48,465,570,384**
	iii) Liability on Account of Bills Re-Discounted	-	-
	iv) Liability on Account of Outstanding Forward Exchange Contract	-	-
		50,074,691,818	**48,465,570,384**
23.00	**Income Statement**		
	Income:		
	Interest Discount and Similar Income	30,334,407,541	28,518,722,130
	Dividend income	999,789,661	832,533,228
	Fee Commission and Brokerage	1,874,035,024	1,836,576,302
	Exchange Gain	1,719,658,775	2,298,349,368
	Other Operating Income	11,701,364,255	6,041,744,194
		46,629,255,257	**39,527,925,222**
	Expense:		
	Interest Fee and Commission	24,585,274,264	17,564,915,991
	Administrative expenses	8,490,542,237	7,429,861,999
	Other operating expenses	2,712,703,199	2,423,697,354
	Depreciation on Banking Assets	663,645,612	641,090,584
		36,452,165,312	**28,059,565,927**
	Operating profit	**10,177,089,945**	**11,468,359,295**
24.00	**Interest Income/profit on investments (Consolidated)**		
	Bank Solo (Note-24.a)	27,239,124,241	25,432,016,172
	MTB Securities PLC	252,082,563	305,653,453
	MTB Capital Limited	99,548,734	52,271,698
	Less: Inter company elimination	(155,177,429)	(123,792,372)
	Total	**27,435,578,108**	**25,666,148,951**
24.a	**Interest Income/profit on investments (Solo)**		
	Loans and Advances/Investments (Note-24.a.1)	26,999,432,275	25,161,250,953
	Money at Call and Short Notice	38,542,904	29,545,992
	Short Term Placement (Local)	244,850,127	117,015,571
	Short Term Placement (Foreign)	226,957,546	291,279,895
		27,509,782,853	**25,599,092,410**
	Less: Inter company elimination	(270,658,612)	(167,076,239)
	Total	**27,239,124,241**	**25,432,016,172**
24.a.1	**Interest on Loans and Advances/Investments**		
	Cash Credits	2,217,678,377	2,652,741,702
	Overdrafts	2,979,953,135	2,784,192,128
	Bills Purchased and Discounted	180,138,339	216,641,453
	Continuous Loans	490,634,126	560,445,619
	Demand Loans	7,428,477,792	6,866,290,969
	Term Loans	7,991,793,000	7,433,579,632
	Short term Agri. Credit and Microcredit	509,341,847	451,176,809
	Packing Credit	226,348,240	90,529,470
	Credit Cards	997,729,408	672,940,374
	Staff Loan	66,570,959	53,302,741
	Lease Finance	51,116,078	64,463,620
		23,139,781,301	**21,846,304,517**
	Offshore Banking Unit	1,887,169,272	1,694,188,089
	MTB Islamic Banking	1,972,481,702	1,620,758,347
	Total	**26,999,432,275**	**25,161,250,953**
25.00	**Interest paid/profit shared on deposits and borrowings etc. (Consolidated)**		
	Bank Solo (Note-25.a)	24,585,274,264	17,564,915,991
	MTB Securities PLC	62,369,851	74,404,809
	MTB Capital Limited	94,662,282	85,909,487
	Less: Inter company elimination	(155,177,429)	(123,792,372)
	Total	**24,587,128,968**	**17,601,437,916**
25.a	**Interest paid/profit shared on deposits and borrowings etc. (Solo)**		
	Interest on Deposit and Other Accounts (Note-25.a.1)	20,132,130,488	13,978,798,040
	Interest on Subordinated Bonds and Borrowing from other Banks and Financial Institutions (25.a.2)	1,065,678,451	990,848,553
		21,197,808,939	**14,969,646,593**
	Offshore Banking Unit	1,523,079,567	1,433,600,835
	MTB Islamic Banking	2,135,044,370	1,328,744,802
	Less: Inter company elimination	(270,658,612)	(167,076,239)
	Total	**24,585,274,264**	**17,564,915,991**
25.a.1	**Interest on Deposits and Other Accounts**		
	Current Deposit & Other Accounts	26,276,099	23,690,477
	Savings Deposit	754,352,997	748,655,516
	Fixed Deposits	16,173,609,337	10,181,387,833
	Special Notice Deposits	1,423,319,756	1,401,598,909
	Deposit Products	1,754,572,298	1,623,465,304
	Total	**20,132,130,488**	**13,978,798,040**
25.a.2	**Interest on Subordinated Bonds and Borrowing other Banks and Financial Institutions**		
	Interest on Borrowing from other Banks and Financial Institutions	523,281,597	369,627,222
	Interest on Subordinated Debt	542,396,854	621,221,330
	Total	**1,065,678,451**	**990,848,553**
26.00	**Investment Income (Consolidated)**		
	Bank Solo (Note-26.a)	14,374,340,180	8,671,578,847
	MTB Securities PLC	84,502,719	132,164,230
	MTB Capital Limited	27,585,029	47,440,054
	Total	**14,486,427,928**	**8,851,183,131**
26.a	**Investment Income (Solo)**		
	Interest on Treasury Bond	3,095,283,300	3,086,705,958
	Income from Other Investments	307,471,491	245,661,085
	Gain from Government Securities *	9,804,932,267	4,587,449,203
	Gain/(Loss) on Investment in Shares, MFs & UFs.	201,580,575	55,160,875
	Dividend from Investment in Shares, MFs & UFs.	101,636,775	104,348,079
	Dividend from Investment in Preference Shares	439,851,533	358,919,094
	Dividend Income from Mutual Fund	17,324,412	-
	Dividend from Perpetual Bonds	133,505,451	123,604,971
		14,101,585,804	**8,561,849,264**
	MTB Islamic Banking	272,754,376	109,729,582
	Total	**14,374,340,180**	**8,671,578,847**

* As per Bangladesh Bank DOS Circular Letter no.05 dated 28 January 2009 and subsequent clarifications thereon.

		2025	2024
	*** Gain from Government Securities**		
	Gain from trading in Govt. Securities	6,946,717,098	1,886,179,709
	Gain from amortization in Treasury Bills	2,858,215,170	2,701,269,494
		9,804,932,267	**4,587,449,203**
27.00	**Commission Exchange and Brokerage (Consolidated)**		
	Bank Solo (Note-27.a)	3,593,693,799	4,134,925,670
	MTB Securities PLC	139,974,538	145,878,542
	MTB Capital Limited	-	-
	Total	**3,733,668,337**	**4,280,804,212**

Amount in BDT

		2025	2024
27.a	**Commission Exchange and Brokerage (Solo)**		
	Commission (Note-27.a.1)	1,874,035,024	1,836,576,302
	Exchange (Note-27.a.2)	1,719,658,775	2,298,349,368
	Total	**3,593,693,799**	**4,134,925,670**
27.a.1	**Commission**		
	Commission on Letter of Guarantee	336,104,182	440,062,280
	Commission on Letter of Credit	511,413,158	528,126,000
	Commission on Acceptance of Bills	613,235,953	553,218,155
	Commission on Export Collection	59,424,056	49,678,258
	Commission on LC Advising	18,500,400	17,557,400
	Commission on PO DD & TT	3,287,737	3,648,310
	Exchange Houses Commission	78,820,226	64,900,362
	On-line Service Commission	18,016,667	18,591,712
	Underwriting Commission regarding Treasury Bill/Bond	151,060,660	102,112,645
	A-Challan Commission	17,903,610	3,153,895
	Commission on Bancassurance	5,989,885	783,679
	Commission on RTGS	13,953,702	11,132,942
		1,827,710,237	**1,792,965,637**
	Offshore Banking Unit	-	-
	MTB Islamic Banking	46,324,788	43,610,665
	Total	**1,874,035,024**	**1,836,576,302**
27.a.2	**Exchange Gain (net of exchange loss)**		
	Exchange Gain	1,941,319,080	2,759,246,623
	Less: Exchange Loss	341,075,305	460,897,255
		1,600,243,775	**2,298,349,368**
	Offshore Banking Unit	-	-
	MTB Islamic Banking	119,415,000	-
		1,719,658,775	**2,298,349,368**
28.00	**Other operating income (Consolidated)**		
	Bank Solo (Note-28.a)	1,422,097,036	1,289,404,534
	MTB Securities PLC	4,313,014	11,716,813
	MTB Capital Limited	600,000	10,942,613
	Total	**1,427,010,050**	**1,312,063,959**
28.a	**Other Operating Income (Solo)**		
	Card Fees and Charges	696,922,561	768,109,296
	Service Charges	206,720,288	47,436,750
	Telephone & SMS Charge Recoveries	146,389,662	134,849,999
	SWIFT Charge Recoveries	20,081,560	21,546,331
	SME Fees and Charges	2,813,297	31,071,820
	Fees and Charges	26,551,951	23,181,271
	Early Settlement Fee	6,974,023	4,646,064
	Loan Processing Fee	47,849,711	42,038,102
	Partial Payment Fee	717,267	434,416
	NPSB Acquire Income	67,882,000	46,778,478
	Locker Rent	11,482,375	9,684,049
	Miscellaneous Earnings	123,542,554	81,612,828
		1,357,927,250	**1,211,389,405**
	Offshore Banking Unit	-	376,838
	MTB Islamic Banking	64,169,787	44,805,748
	Total	**1,422,097,036**	**1,256,571,992**
29.00	**Salaries and Allowances (Consolidated)**		
	Bank Solo (Note-29.a)	6,744,199,552	5,904,849,174
	MTB Securities PLC	124,722,607	117,296,731
	MTB Capital Limited	12,602,175	12,657,544
	Total	**6,881,524,334**	**6,034,803,449**
29.a	**Salary and Allowances (Solo)**		
	Basic Pay	2,609,775,785	2,282,114,775
	Allowances	2,278,225,004	2,074,491,589
	Bonus	1,321,201,518	998,534,344
	Gratuity Expenses as per IAS 19	289,779,016	328,075,503
	Provident Fund	223,910,779	201,842,578
		6,722,892,102	**5,885,058,789**
	MTB Islamic Banking	21,307,450	19,790,385
	Total	**6,744,199,552**	**5,904,849,174**
29.a.1	**Chief Executive's Salary and Fees**		
	Basic	20,298,492	20,298,492
	Allowance	1,680,000	1,680,000
	Festival Bonus	3,383,082	3,383,082
	Incentive Bonus	1,500,000	1,500,000
	Leave Fare Assistance	1,691,541	1,691,541
	Total	**28,553,115**	**28,553,115**
30.00	**Rent Taxes Insurance Electricity etc. (Consolidated)**		
	Bank Solo (Note-30.a)	1,138,502,762	1,011,816,561
	MTB Securities PLC	17,821,442	14,354,911
	MTB Capital Limited	546,915	437,522
	Total	**1,156,871,119**	**1,026,608,994**
30.a	**Rent Taxes Insurance Electricity etc. (Solo)**		
	Rent*	406,514,787	381,670,827
	VAT on Rent	87,396,949	84,049,821
	Rates & Taxes	29,932,663	4,553,355
	Insurance	455,963,379	392,239,088
	Electricity & Utilities	158,601,866	149,180,485
		1,138,409,644	**1,011,693,577**
	MTB Islamic Banking	93,118	122,984
	Total	**1,138,502,762**	**1,011,816,561**

* While implementing IFRS 16: Leases: the bank recorded Interest paid on lease liability (note-37.a) and depreciation on ROU assets (note-36.a) instead of charging rental expenses in 2025 against those rental premises that have been treated as ROU assets and shown in the Balance Sheet as per IFRS 16.

		2025	2024
30.a.1	**Reconciliation of rental expense is presented as under:**		
	A) Total Rent expenses incurred for office premises paid during 2025		
	Total Rent expenses incurred in 2025	**770,221,101**	**699,127,331**
	B) Rental expenses converted into the Interest expenses on lease liability & depreciation expenses on ROU Assets:		
	Rent expense considering for IFRS 16 Leases	**276,309,365**	**233,406,683**
	C)=(A-B) Rent Expenses presented in Note 30.a	**493,911,736**	**465,720,648**
	D) Expense charged during 2025 for IFRS 16 - Leases		
	Interest Expense on lease liability (Note 37.a)	49,114,126	48,528,099
	Depreciation Expense on ROU Assets (Note 36.a)	190,712,645	191,026,774
	Total expense charged for ROU Assets during the year	**239,826,771**	**239,554,873**
	E)= (D-B) Additional expense incurred for leases during 2025	**(36,482,594)**	**6,148,190**
31.00	**Legal Expense (Consolidated)**		
	Bank Solo (Note-31.a)	5,888,835	5,238,760
	MTB Securities PLC	-	-
	MTB Capital Limited	-	-
	Total	**5,888,835**	**5,238,760**
31.a	**Legal Expense (Solo)**		
	Legal Expense	5,888,835	5,238,760
		5,888,835	**5,238,760**
	MTB Islamic Banking	-	-
	Total	**5,888,835**	**5,238,760**
32.00	**Postage, Stamp, Telecommunication etc. (Consolidated)**		
	Bank Solo (Note-32.a)	77,869,125	66,725,422
	MTB Securities PLC	539,742	521,862
	MTB Capital Limited	165,370	182,670
	Total	**78,574,237**	**67,429,954**
32.a	**Postage, Stamp, Telecommunication etc. (Solo)**		
	Postage/Courier Service	18,297,482	15,100,776
	Stamp Charge	6,449,541	5,565,002
	Telephone	52,838,118	45,858,945
		77,585,141	**66,524,724**
	MTB Islamic Banking	283,984	200,698
	Total	**77,869,125**	**66,725,422**
33.00	**Stationery, Printings, Advertisements etc. (Consolidated)**		
	Bank Solo (Note-33.a)	486,519,202	405,352,640
	MTB Securities PLC	2,812,065	2,573,350
	MTB Capital Limited	351,414	505,956
	Total	**489,682,681**	**408,431,946**
33.a	**Stationery, Printings, Advertisements etc. (Solo)**		
	Printing Stationery	121,757,128	88,975,755
	Computer Stationery	20,262,003	26,257,099
	Petty & Table Stationery	38,913,174	33,943,137
	Publicity & Advertisement	303,554,499	252,269,312
		484,486,804	**401,445,304**
	MTB Islamic Banking	2,032,398	3,907,336
	Total	**486,519,202**	**405,352,640**
34.00	**Director's Fees (Consolidated)**		
	Bank Solo (Note-34.a)	4,123,445	4,734,077
	MTB Securities PLC	1,148,600	633,600
	MTB Capital Limited	843,150	547,300
	Total	**6,115,195**	**5,914,977**
34.a	**Director's Fees (Solo)**		
	Meeting fees (including VAT)	3,980,334	4,489,577
		3,980,334	**4,489,577**
	MTB Islamic Banking	143,111	244,500
	Total	**4,123,445**	**4,734,077**

Bank has paid BDT 10,000 as Honarioum according to the BRPD circular letter no. 03 dated 14 February 2024.

		2025	2024
35.00	**Auditor's Fees (Consolidated)**		
	Bank Solo (Note-35.a)	4,886,200	2,592,250
	MTB Securities PLC	94,875	86,250
	MTB Capital Limited	-	-
	Total	**4,981,075**	**2,678,500**
35.a	**Auditor's Fees (Solo)**		
	Statutory Audit	4,886,200	2,132,250
	Others (Special Audit)	-	460,000
	Total	**4,886,200**	**2,592,250**
36.00	**Depreciation and Repair of Bank's assets (Consolidated)**		
	Bank Solo (Note-36.a)	1,110,280,424	983,445,314
	MTB Securities PLC	35,859,281	33,867,492
	MTB Capital Limited	2,065,916	2,366,598
	Total	**1,148,205,621**	**1,019,679,403**
36.01	**Depreciation of assets (Consolidated)**		
	Bank Solo (Note-36.a)	663,645,612	641,090,584
	MTB Securities PLC	35,650,840	33,151,181
	MTB Capital Limited	1,697,548	1,617,436
	Total	**700,993,999**	**675,859,200**
36.01.1	**Repair of Bank's assets (Consolidated)**		
	Bank Solo (Note-36.a)	446,634,812	342,354,730
	MTB Securities PLC	208,441	716,311
	MTB Capital Limited	368,368	749,162
	Total	**447,211,621**	**343,820,203**
36.a	**Depreciation and Repair of Bank's assets (Solo)**		
	Depreciation :		
	Immovable Property	27,055,048	27,748,767
	Furniture & Fixtures	82,152,616	79,557,042
	Office Equipments	139,289,535	113,066,944
	Computers & Peripherals	125,497,675	118,927,258
	Motor Vehicles	8,893,559	26,981,307
	Intangible Asset	90,044,535	83,782,491
	Right off Use Assets	190,712,645	191,026,774
		663,645,612	**641,090,584**
	Repair of Bank's assets	420,281,425	330,376,875
		1,083,927,037	**971,467,459**
	MTB Islamic Banking	26,353,387	11,977,855
	Total	**1,110,280,424**	**983,445,314**
37.00	**Other Expense (Consolidated)**		
	Bank Solo (Note-37.a)	2,266,068,387	2,081,342,624
	MTB Securities PLC	29,884,102	26,055,451
	MTB Capital Limited	4,690,349	3,783,860
	Total	**2,300,642,837**	**2,111,181,935**
37.a	**Other Expense (Solo)**		
	Security & Auxiliary Service	461,761,067	455,738,998
	Office Maintenance	36,208,270	38,987,631
	Car Expense	225,358,163	164,026,581
	Entertainment	48,924,753	42,235,692
	Newspaper & Periodicals	875,355	980,990
	Business Traveling & Conveyance	277,251,128	171,105,999
	Bank Charges & Other Fees	137,612,800	74,736,450
	Training Expense	17,271,500	14,080,662
	Professional Fees	7,276,541	12,220,065
	AGM Expense	350,000	350,000
	Subscription & Donation	119,381,955	169,253,476
	On-line and Connectivity Charges	36,524,726	31,236,067
	Priority pass, Sponsorship, Lounge & others (Note-37.a.1)	710,440,153	714,276,271
	NID Verification Charge	8,526,635	5,274,722
	Agent Banking Float Sharing Commission	62,180,362	58,270,052
	bKash Commission	962,750	3,411,550
	Interest on Lease Liability	49,114,126	48,528,099
	CDBL Charges	3,000	-
	Loss on Sale of Fixed Assets	2,536,219	11,695,611
		2,202,559,502	**2,016,408,915**
	Offshore Banking Unit	57,420,629	28,152,742
	MTB Islamic Banking	6,088,256	3,948,425
	Total	**2,266,068,387**	**2,048,510,082**
37.a.1	**Priority pass, Sponsorship, Lounge & others**		
	Priority Pass & Sponsorship	113,381,738	159,201,498
	Air Lounge expense	468,089,275	427,349,341
	Business Development costs	128,969,140	127,725,432
	Total	**710,440,153**	**714,276,271**
38.00	**Provision for Loans Investment & Other (Consolidated)**		
	Provision for Unclassified Loans and Advances	1,458,739,060	2,872,528,576
	Provision for Classified Loans & Advances	5,459,816,217	3,713,291,964
	Provision for Off Balance Sheet Items	44,585,878	211,811,514
	Provision for Margin Loan & Investment in Shares	294,437,172	216,623,864
	Provision for Other Asset	40,000,000	-
	Total	**7,297,578,328**	**7,014,255,917**
38.a	**Provision for Loans Investment & Other (Solo)**		
	Provision for Unclassified Loans and Advances	1,458,739,060	2,872,528,576
	Provision for Classified Loans & Advances	5,459,816,217	3,713,291,964
	Provision for Off Balance Sheet Items	44,585,878	211,811,514
	Provision for diminution in value of investments	180,087,386	81,623,864
	Provision for Other Asset	40,000,000	-
	Total	**7,183,228,542**	**6,879,255,917**
39.00	**Provision for Current Tax (Consolidated)**		
	Bank Solo (Note-39.a)	2,047,589,431	2,351,669,645
	MTB Securities PLC	46,911,351	134,955,645
	MTB Capital Limited	1,015,439	1,943,740
	Total	**2,095,516,222**	**2,488,569,030**
39.a	**Provision for Current Tax (Solo)**		
	Current tax	2,047,589,431	2,351,669,645
39.01	**Deferred Tax (Income)/Expense (Consolidated)**		
	Bank Solo (Note-39.a.1)	(2,322,310,121)	(873,130,165)
	MTB Securities PLC	(59,751,476)	2,035,575
	MTB Capital Limited	(9,422,760)	(14,619)
	Total	**(2,391,484,357)**	**(871,109,209)**
39.a.1	**Provision for Deferred Tax Expense/(Income) (Solo)**		
	Deferred Tax (Note-9.a.3.1)	(2,322,310,121)	(873,130,165)
		(2,322,310,121)	**(873,130,165)**
40.00	**Earning Per Share (Consolidated)*:**		
	Consolidated Net Profit After Tax	3,392,903,524	3,166,524,441
	Number of Ordinary Shares outstanding	1,081,431,720	1,081,431,720
	Earning Per Share (EPS) (2024 restated)	**3.14**	**2.93**

*Earnings per share has been calculated in accordance with IAS-33: Earnings Per Share (EPS).

		2025	2024
40.a	**Earning Per Share (Solo)*:**		
	Net Profit After Tax	3,268,582,093	3,110,563,898
	Number of Ordinary Shares outstanding	1,081,431,720	1,081,431,720
	Earning Per Share (EPS) (2024 restated)	**3.02**	**2.88**

*Earnings per share has been calculated in accordance with IAS 33 Earnings Per Share (EPS). Comparative EPS can be restated as per IAS 33 due to the issuance of stock dividend for the year. At the end of year 2025 EPS has been increased by 5.08% due to the increase of Net Profit After Tax (NPAT) during the year.

		2025	2024
41.00	**Receipts from other operating activities (Consolidated)**		
	Bank Solo (Note-41.a)	11,428,609,879	5,932,014,612
	MTB Securities PLC	26,707,085	79,551,024
	MTB Capital Limited	11,497,708	31,386,001
	Less: Intragroup other operating income	-	-
	Total	**11,466,814,672**	**6,042,951,636**

	Amount in BDT 2025	Amount in BDT 2024
41.a Receipts from other operating activities (Solo)		
Card Fees and Charges	696,922,561	800,941,838
Service Charges	206,720,288	47,436,750
Telephone & SMS Charge Recoveries	146,389,662	134,849,999
SWIFT Charge Recoveries	20,081,560	21,546,331
SME Fees and Charges	2,813,297	31,071,820
Management fees	26,551,951	23,181,271
Early Settlement Fee	6,974,023	4,646,064
Loan Processing Fee	47,849,711	42,038,102
Partial Payment Fee	717,267	434,416
NPSB Acquire Income	67,882,000	46,778,478
Locker Rent	11,482,375	9,684,049
Discount on Treasury Bill	2,858,215,170	2,701,269,494
Gain(net off loss) from Trading in Govt. Securities	6,946,717,098	1,886,179,709
Capital Gain/(Loss) on Investment in shares of quoted companies	201,580,575	55,160,875
Miscellaneous Earnings	123,542,554	81,612,828
Offshore Banking Unit	-	376,838
MTB Islamic Banking	64,169,787	44,805,748
Total	**11,428,609,879**	**5,932,014,612**

	2025	2024
42.00 Payments for other operating activities (Consolidated)		
Rent Tax Insurance and Electricity etc.	1,156,871,119	1,026,608,994
Legal Expense	5,888,835	5,238,760
Postage Stamps Telegram & Telecommunication etc.	78,574,237	67,429,954
Directors' Fee	6,115,195	5,914,977
Auditors fees	4,981,075	2,678,500
Repair & Maintenance	447,211,621	343,820,203
Other Expenditure	2,258,106,619	2,039,486,324
Total	**3,957,748,701**	**3,491,177,712**

	2025	2024
42.a Payments for other operating activities (Solo)		
Rent Tax Insurance Electricity	1,138,502,762	1,011,816,561
Legal Expense	5,888,835	5,238,760
Postage Stamps Telegram & Telephone	77,869,125	66,725,422
Directors' Fee	4,123,445	4,734,077
Audit fee	4,886,200	2,592,250
Repair & Maintenance	446,634,812	342,354,730
Other Expenditure	2,223,532,169	2,009,647,013
Total	**3,901,437,348**	**3,443,108,813**

	2025	2024
43.00 Reconciliation of cash flows from operating activities (Consolidated)		
Profit before provision	**10,394,516,407**	**11,798,241,305**
Adjustment for non cash items		
Depreciation on fixed assets	610,949,465	592,076,709
Amortization on software	90,044,535	83,782,491
	700,993,999	**675,859,200**
Adjustment with non-operating activities		
Recovery of written off loan	314,931,978	107,049,430
Accounts Receivable	31,316,861	(1,273,230,612)
Accounts Payable on deposits	851,993,952	699,168,611
Loss / Gain on sale of assets	2,536,219	11,695,611
MTB Foundation	40,000,000	60,000,000
	1,240,779,010	**(395,316,960)**
Changes in operating assets and liabilities		
Changes in loans & advances	(18,324,637,399)	(39,756,732,785)
Changes in deposits & other accounts	34,405,840,509	65,622,280,173
Changes in borrowings	153,665,467	12,824,069,919
Changes in other assets	(4,293,796,429)	(3,259,425,521)
Changes in other liabilities	1,997,346,974	2,946,087,921
	13,938,419,122	**38,376,279,707**
Income tax paid	(1,795,011,175)	1,376,472
Total	**24,479,697,363**	**50,456,439,725**

	2025	2024
43.a Reconciliation of cash flows from operating activities (Solo)		
Profit Before Provision	**10,177,089,945**	**11,468,359,295**
Adjustment for non cash items		
Depreciation on fixed assets	573,601,077	557,308,092
Amortization on software	90,044,535	83,782,491
	663,645,612	**641,090,584**
Adjustment with non-operating activities		
Recovery of loan previously written off	314,931,978	107,049,430
Accounts Receivable	22,661,743	(1,273,230,612)
Accounts Payable on deposits	851,993,952	699,168,611
Loss / Gain on sale of assets	2,536,219	11,695,611
MTB Foundation	40,000,000	60,000,000
	1,232,123,892	**(395,316,960)**
Changes in operating assets and liabilities		
Changes in loans & advances	(18,744,605,949)	(40,059,343,931)
Changes in deposits & other accounts	35,125,735,720	66,018,712,756
Changes in borrowings	(66,889,496)	12,502,223,947
Changes in other assets	(4,155,006,715)	(806,034,678)
Changes in other liabilities	966,545,204	2,697,857,139
	13,125,778,764	**40,353,415,233**
Income tax paid	(1,754,061,949)	(2,344,455,853)
Total	**23,444,576,263**	**49,723,092,298**

	2025	2024
44.00 Net Operating Cash Flows Per Share (Consolidated)		
Total net operating cash flows	24,479,697,363	50,456,439,725
Number of shares outstanding	1,081,431,720	1,081,431,720
Net Operating Cash Flows Per Share (2024 restated)	**22.64**	**46.66**

	2025	2024
44.a Net Operating Cash Flows Per Share (Solo)		
Total net operating cash flows	23,444,576,263	49,723,092,298
Number of shares outstanding	1,081,431,720	1,081,431,720
Net Operating Cash Flows Per Share (2024 restated)	**21.68**	**45.98**

45.00 Number of Employees

The number of employees engaged for the whole year or part thereof who received a total remuneration of BDT 36,000 or above were 2,667.

	2025	2024
46.00 Number of Branches	**180**	**171**
Number of Branch	122	120
Number of Sub Branch	58	51

	2025	2024
47.00 Number of Meeting		
Board Meeting	**15**	**15**
Executive Committee Meeting	**5**	**7**
Audit Committee Meeting	**7**	**4**
Risk Management Committee Meeting	**5**	**4**

48.00 VAT Compliance

Expenses incurred by the bank shown in these financial statements are inclusive of VAT where applicable as per VAT and Supplementary Duty Act 2012 and rules 2016.

49.00 Related Party Disclosures of the Bank

Related parties are those entities or individuals that have the ability, directly or indirectly, to control or significantly influence the Bank's financial and operating decisions, or are subject to common control or significant influence. Related party transactions refer to the transfer of resources, services, or obligations between related parties, with or without a price, as per IAS 24: Related Party Disclosures, Bangladesh Bank, and BSEC guidelines.

i) Name of the Directors together with a list of entities in which they have interest Annexure-E

ii) Significant contracts where Bank is a party and wherein Directors have Interest during the year ended 31 December 2025

Name of Directors	Relationship with the Bank	Nature of transaction	Approve limit	Outstanding amount BDT	Outstanding amount USD
Rashed Ahmed Chowdhury (Representing Associated Builders Corporation Ltd.)	Chairman	Visa Credit Card	BDT 10,00,000	27,179.44 DR	
		Visa Signature Credit FC	USD 6,000		11.49 DR
		Visa ERQ Business Credit	USD 5,000		1,343.42 DR
Dr. Arif Dowla (Representing Advanced Chemical Industries Ltd.)	Vice Chairman				
Md. Abdul Malek	Director	Master Credit Card	BDT 10,00,000	3,691.00 DR	
Md. Hedayetullah	Director	ERQ Credit Card	BDT 16,73,000	149.15 CR	1,318.07 DR
Md. Wakiluddin	Director				
Khwaja Nargis Hossain	Director	VISA Credit Card	BDT 5,00,000		
Syed Nasim Manzur	Director	VISA Credit Card	BDT 10,00,000	154,444.15 DR	
Tapan Chowdhury (Representing ASTRAS Ltd.)	Director	VISA Credit Card	BDT 4,90,000	11,916.95 CR	
Daniel De Lange (Representing NORFUND)	Director				
Dr. Mohammad Tareque	Independent Director				
Zareen Mahmud Hosein	Independent Director	VISA Credit Card	BDT 10,00,000	2,293.14 DR	
Shib Narayan Kairy	Independent Director				
Munize Manzur	Daughter of Syed Manzur Elahi	VISA Credit Card	BDT 10,00,000		
Yasmin Chowdhury	Wife of Rashed Ahmad Chowdhury	VISA Credit Card	BDT 10,00,000		
Omar Chowdhury	Son of Rashed Ahmad Chowdhury	VISA Credit Card	BDT 10,00,000		
Aamer Chowdhury	Son of Rashed Ahmad Chowdhury	VISA Credit Card	BDT 10,00,000		
Md. Riasad Uddin	Son of Md. Wakiluddin	Master Credit Card	BDT 10,00,000		
Md Farsad Uddin	Son of Md. Wakiluddin	Master Credit Card	BDT 3,90,000		
Anika Tabassum	Daughter of Md. Wakiluddin	VISA Credit Card	BDT 10,00,000		
A.K.M. Rahmatullah	Father of Md. Hedayetullah	Master Credit Card	BDT 10,00,000		
Halima Rahmatullah	Mother of Md. Hedayetullah	VISA Credit Card	BDT 10,00,000		
Munsura Rahmatullah	Sister of Md. Hedayetullah	VISA Credit Card	BDT 10,00,000		
Shahana Rahmatullah	Sister of Md. Hedayetullah	VISA Credit Card	BDT 5,00,000		
Rumana Rashid Dowla	Wife of Dr. Arif Dowla	VISA Credit Card	BDT 10,00,000		
Syeda Rubaiya Hossain	Daughter of Khwaja Nargis Hossain	VISA Credit Card	BDT 10,00,000		
Bula Chowdhury	Mother of Anika Chowdhury	VISA Credit Card	BDT 4,53,500		

iii) Shares issued to Directors and Executives without consideration or exercisable at a discount Nil

iv) Related Party Transactions

Name of party	Related with	Transactions nature	Funded Outstanding Amount in BDT Million	Nature of Security
Sunbeams School Ltd.	Late Syed Manzur Elahi, Founding Chairman of MTB	SOD (General) - Business	88.97	Land, Security Value: BDT 155.51 Million

v) Lending policies in respect of related party

Lending to related parties is effected as per requirements of Section 27(1) of the Bank Companies Act 1991.

vi) Business other than banking business with any relation concern to the Directors as per Section 18(2) of the Bank Companies Act 1991

a) Lease agreement made with the Directors

Nature of contract	Purpose	Name of Director and Related by	Remarks
Lease agreement	Pabna Branch	Tapan Chowdhury	Approved by Bangladesh Bank
	Pabna Branch ATM Booth		Approved by Board of MTB
	Square Textile ATM Booth		
	Square Pharmaceuticals ATM Booth		
	Square Hospital ATM Booth		
	Square Fashions ATM Booth		
Lease agreement	Bilquis Tower ATM Booth	Rashed Ahmed Chowdhury	Approved by Board of MTB
	ABC House ATM Booth		
	ABC Heritage ATM Booth		
	ABC BPL ATM Booth		
Lease agreement	Pragati Sarani Branch	Md. Wakiluddin	Approved by Bangladesh Bank
	Pragati Sarani Branch ATM Booth		
Lease agreement	Apex Footwear Ltd. ATM Booth	Syed Nasim Manzur	Approved by Board of MTB

b) Insurance agreement made with the Directors

Name of Party	Nature of contract	Purpose	Name of Director and Related by	Remarks
Pioneer Insurance Company Limited (Related directors) 1. Syed Nasim Manzur, Chairman 2. M Anis Ud Dowla, Director 3. Tapan Chowdhury, Director 4. A.K.M. Rahmatullah, Director 5. Fahama Khan, Director 6. Rozina Afroze, Director	Insurance Contract	Fixed Assets , Motor Car, Cash in Transit , Bank Locker Insurance	Late Syed Manzur Elahi, Founding Chairman MTB (father of Syed Nasim Manzur) Dr. Arif Dowla Director MTB (son of Anis Ud Dowla) Anika Chowdhury Director MTB (daughter of Tapan Chowdhury) Md. Hedayetullah Director MTB (son of A.K.M. Rahmatullah and brother of Fahama Khan) Md. Wakiluddin Director MTB (spouse of Rozina Afroze)	Approved by Board
Guardian Life Insurance Ltd. (Related directors) 1.Samuel S Chowdhury, Chairman 2.Syed Nasim Manzur, Sponsor Director	Insurance Contract	Group Life Insurance Depository Insurance	Late Syed Manzur Elahi, Founding Chairman MTB (father of Syed Nasim Manzur) Anika Chowdhury (niece of Samuel S Chowdhury)	Approved by Board

vii) Business with subsidiary

Amount in Million

Name of party	Relationship	Nature of transaction	Outstanding
MTB Securities PLC	Subsidiary Company	Loan facility	572.34
		Deposits	169.04
MTB Capital Limited	Subsidiary Company	Loan facility	812.51
		Deposits	76.67

	2025 BDT	2024 BDT
viii) Relationship with Funds:		
Employees Provident Fund:		
Deposit	**61,146,254**	**22,026,547**
Employees Gratuity Fund:		
Deposit	**80,731,331**	**134,089,911**

50.00 Transaction with key management personnel of the Bank for the year ended 31 December 2025 is as follows;

	2025	2024
Short-term employee benefit	**174,031,683**	**162,141,551**

Key Management personnel includes Managing Director, Additional Managing Director, Deputy Managing Director, Head of Internal Control & Compliance Division, Chief Financial Officer and Company Secretary.

As per IAS 24 (para 17) regarding disclosure on Short-term Employee Benefits, a separate disclosure in the note no. 50 of the Consolidated Financial Statements 2025 of the bank has been presented. Furthermore, disclosures on post-employment benefits and other long-term employment benefits have been presented following (paragraph 17 of IAS 24) in note no. 2.3.4 of the audited financial statements 2025 of the bank.

51.00 Verification of financial statements through Document Verification System (DVS)

As per Financial Reporting Council (FRC) letter no. 178/FRC/APR/2021/27(16) dated 07 December 2021 regarding compliance of BRPD Circular No. 04 dated 04 January 2021 as collection of Audited Financial Statements and Statutory Audit Report for loan sanction/renewal and BRPD Circular No. 35 dated 06 July 2021 as Financial Statements verified with the Document Verification System (DVS) of ICAB.

Particular	Compliance of BRPD Circular No. 04		Compliance of BRPD Circular No. 35	
	Number	%	Number	%
Complied file	**362**	**95.26%**	**362**	**95.26%**
Total file	**380**	**100.00%**	**380**	**100.00%**

Out of total 380 loan proposals approved [new: 25 & renewal: 355], 11 were financed against projected financial reports (newly formed businesses) and 7 against unaudited management financial reports (proprietorship / partnership businesses). For the rest 362 accounts, audited financial statements are maintained in respective loan files and information is verified through ICAB DVS

52.00 Events after the Balance Sheet Date

Subsequent to the Balance Sheet date The Board of Directors recommended 12% Stock Dividend for the year 2025 which will be recognized in the accounts as and when approved by the Shareholders in the Annual General Meeting (AGM).

Mutual Trust Bank PLC

Annexure- A

Balance with other Banks- Out Side Bangladesh (NOSTRO Account)

Currency wise position and Exchange rate applied for conversion of Balance with other Banks in Foreign Currency into Local currency as at 31 December 2025

Name of the Bank	Currency	2025 Foreign Currency Amount	2025 Exchange Rate	2025 BDT	2024 Foreign Currency Amount	2024 Exchange Rate	2024 BDT
Mashreqbank, New York	USD	1,509,123.20	122.30	184,558,825	1,390,041.53	120.00	166,804,984
Standard Chartered Bank, New York	USD	1,140,000.67	122.30	139,416,838	2,155,445.92	120.00	258,653,510
Habib American Bank, New York	USD	7,859,328.43	122.30	961,159,714	3,466,033.45	120.00	415,924,014
Commerze Bank, Germany	USD	1,188,266.04	122.30	145,319,471	52,121.54	120.00	6,254,585
KB Kookmin Bank	USD	253,749.19	122.30	31,032,359	140,930.57	120.00	16,911,668
JP Morgan, New York	USD	4,500,264.21	122.30	550,361,612	1,254,584.10	120.00	150,550,092
ICICI, Hong Kong	USD	251,291.44	122.30	30,731,787	401,601.70	120.00	48,192,204
Standard Chartered Bank, Singapore	SGD	210,661.58	95.13	20,039,594	110,368.45	88.32	9,747,708
JP Morgan, London	GBP	201,256.64	165.25	33,258,012	56,211.82	150.97	8,486,074
Standard Chartered Bank, London	GBP	296,642.44	165.25	49,020,682	212,737.82	150.97	32,116,178
Habib American Bank, Zurich	CHF	36,498.88	155.07	5,659,856	482,860.60	133.09	64,263,596
Standard Chartered Bank, Tokyo	JPY	111,138,376.17	0.78	87,093,588	17,530,865.17	0.76	13,328,717
Standard Chartered Bank, Germany	EUR	100,319.06	143.98	14,443,703	33,416.76	125.14	4,181,640
ICICI, Mumbai	EUR	23,260.41	143.98	3,348,979	6,164.41	125.14	771,390
Unicredit, Germany	EUR	34,155.68	143.98	4,917,655	52,576.70	125.14	6,579,238
Commerze Bank, Germany	EUR	136,660.08	143.98	19,675,997	23,115.11	125.14	2,892,532
Standard Chartered Bank, Mumbai	ACU	746,337.09	122.30	91,273,593	266,346.92	120.00	31,961,630
Standard Chartered Bank, Pakistan	ACU	967,262.26	122.30	118,291,725	303,363.34	120.00	36,403,601
Standard Chartered Bank, Colombo	ACU	308.67	122.30	37,749	308.67	120.00	37,040
Sonali Bank, Kolkata	ACU	152,437.10	122.30	18,642,356	12,397.10	120.00	1,487,652
Mashreqbank, Mumbai	ACU	200,454.31	122.30	24,514,640	19,394.31	120.00	2,327,317
AB Bank, Mumbai	ACU	1,383,464.46	122.30	169,191,340	700,247.32	120.00	84,029,678
Axis Bank, Mumbai	ACU	1,330,454.63	122.30	162,708,481	594,822.62	120.00	71,378,714
ICICI, Mumbai	ACU	2,311,999.75	122.30	282,746,934	751,570.67	120.00	90,188,480
Himalayan Bank Ltd., Kathmundu	ACU	109,490.00	122.30	13,390,123	109,490.00	120.00	13,138,800
Punjab National Bank Kolkata	ACU	75,845.87	122.30	9,275,601	434,655.94	120.00	52,158,713
HDFC Bank, Mumbai	ACU	951,100.98	122.30	116,315,275	300,280.06	120.00	36,033,607
Emirates Islamic Bank	AED	282,030.76	33.30	9,391,457	738,572.74	32.67	24,128,808
Mashreq Bank, UAE	AED	3,712,807.52	33.30	123,634,286	551,242.52	32.67	18,008,822
Commerz Bank, Germany	AUD	42,673.51	81.87	3,493,578	442,964.30	74.62	33,052,224
Bank Al Bilad	SAR	261,726.45	32.61	8,533,858	264,726.45	31.97	8,462,220
Bank Al Rajhi	SAR	110,000.00	32.61	3,586,662	110,000.00	31.97	3,516,249
Riyadh Bank	SAR	105,600.00	32.61	3,443,196	104,600.00	31.97	3,343,633
Sonali Bank (UK) Ltd. London	USD	385,033.51	122.30	47,087,827	234,946.69	120.00	28,193,603
Habib Metropolitan Bank, Karachi	ACU	545,867.57	122.30	66,757,093	597,997.79	120.00	71,759,735
Citi Bank NA	USD	947,136.78	122.30	115,830,471	2,607,324.17	120.00	312,878,900
Nabil Bank Limited	ACU	158,106.50	122.30	19,335,698	131,974.10	120.00	15,836,892
ICICI Bank Canada	CAD	105,353.27	89.33	9,411,076	167,440.06	83.28	13,944,132
Zurker Kantolan Bank	CHF	18,495.09	155.07	2,868,021	-	-	-
UBAF, Tokyo	JPY	0.36	0.78	0.28	-	-	-
Bank of Huzhou China	CNY	16,030.21	17.47	279,974	-	-	-
Indus Bank Ltd.	ACU	146,687.20	122.30	17,939,170	-	-	-
Standard Chartered Bank, Kolkata	ACU	500,482.47	122.30	61,206,704	500,482.47	120.00	60,057,896
Yes Bank, Mumbai	ACU	76,384.49	122.30	9,341,472	-	-	-
Punjab National Bank Kolkata	EUR	-	-	-	4,225.55	125.14	528,768
Zürcher Kantonalbank	CHF	-	-	-	1,704.49	133.09	226,849
Indusind Bank, India	ACU	-	-	-	148,037.20	120.00	17,764,464
Yes Bank, India	ACU	-	-	-	44,247.49	120.00	5,309,699
Bank of Huzhou China CNY	CNY	-	-	-	15,263.41	16.44	250,938
		144,523,424.93		**3,788,567,030**	**37,527,702.03**		**2,242,067,197**

Investment in Shares, MFS, Pref. Shares & Bonds

Annexure-B

As at 31 December 2025

Amount in BDT

Name of the Company	Face Value	No. of Share Held	Total Cost	Market Price	Market Value	Unrealized Gain/(Loss)	Required Provision	Maintained Provision
Quoted Share								
ACMELAB	10	1,000,000	85,985,224	70.90	70,900,000	(15,085,224)	15,085,224	15,085,224
ADNTEL	10	135,000	16,804,800	57.80	7,803,000	(9,001,800)	9,001,800	9,001,800
BATBC	10	280,000	121,624,400	248.60	69,608,000	(52,016,400)	52,016,400	52,016,400
BERGERPBL	10	3,963	6,971,494	1,384.60	5,487,170	(1,484,324)	1,484,324	1,484,324
BRACBANK	10	1,531,837	63,040,027	63.10	96,658,915	33,618,887	(33,618,887)	(33,618,887)
BSC	10	25,000	2,695,735	111.10	2,777,500	81,765	(81,765)	(81,765)
BSCPLC	10	50,000	8,439,000	126.60	6,330,000	(2,109,000)	2,109,000	2,109,000
CITYBANK	10	9,517	228,822	24.40	232,215	3,393	(3,393)	(3,393)
CONFIDCEM	10	50,000	3,248,774	49.20	2,460,000	(788,774)	788,774	788,774
EBL	10	705,805	18,844,852	24.30	17,151,062	(1,693,791)	1,693,791	1,693,791
EPGL	10	1,192,800	50,000,000	15.50	18,488,400	(31,511,600)	31,511,600	31,511,600
GP	10	551,835	193,693,420	257.90	142,318,247	(51,375,174)	51,375,174	51,375,174
HRTEX	10	50,000	2,079,551	17.80	890,000	(1,189,551)	1,189,551	1,189,551
JAMUNABANK	10	7,425	137,599	21.10	156,668	19,069	(19,069)	(19,069)
JAMUNAOIL	10	20,000	3,698,027	167.90	3,358,000	(340,027)	340,027	340,027
LHB	10	300,000	20,114,000	46.70	14,010,000	(6,104,000)	6,104,000	6,104,000
MARICO	10	38,076	91,212,924	2,673.50	101,796,186	10,583,262	(10,583,262)	(10,583,262)
MPETROLEUM	10	20,000	4,253,917	192.40	3,848,000	(405,917)	405,917	405,917
PADMAOIL	10	20,000	3,842,309	168.20	3,364,000	(478,309)	478,309	478,309
PRIMEBANK	10	625,009	17,971,127	28.70	17,937,758	(33,368)	33,368	33,368
PREMIERBAN	10	2,000,000	26,260,000	4.00	8,000,000	(18,260,000)	18,260,000	18,260,000
PREMIERCEM	10	100,000	6,086,318	39.20	3,920,000	(2,166,318)	2,166,318	2,166,318
RENATA	10	68,000	57,639,787	391.80	26,642,400	(30,997,387)	30,997,387	30,997,387
ROBI	10	200,000	5,537,651	28.20	5,640,000	102,349	(102,349)	(102,349)
SINGERBD	10	185,000	35,429,350	84.50	15,632,500	(19,796,850)	19,796,850	19,796,850
SQURPHARMA	10	1,082,487	241,495,454	198.60	214,981,918	(26,513,536)	26,513,536	26,513,536
UTTARABANK	10	200,000	4,320,624	22.80	4,560,000	239,376	(239,376)	(239,376)
UNITEDAIR	10	338,800	7,006,384	1.90	643,720	(6,362,664)	6,362,664	6,362,664
Sub-Total		**10,790,554**	**1,098,661,571**		**865,595,657**	**(233,065,914)**	**233,065,914**	**233,065,914**
Mutual Funds								
MBL1STMF	10	477,516	4,775,160	3.40	1,623,554	(3,151,606)	3,151,606	3,151,606
Sub-Total		**477,516**	**4,775,160**	**3.40**	**1,623,554**	**(3,151,606)**	**3,151,606**	**3,151,606**
Free Fund			**4,309,274**		**-**			
Total Investment in quoted shares & MFs under Regular Fund			**1,107,746,005**		**867,219,212**	**(236,217,519)**	**236,217,519**	**236,217,519**

Unquoted Share	Face Value	No. of Share Held	Total Cost	NAV Per Share	NAV (Available)	Unrealized Gain / (Loss)	Required Provision	Maintained Provision
BD Venture Limited	10	2,310,000	20,000,000	9.14	21,108,915	1,108,915	-	-
Central Depository (BD) Limited	10	5,711,804	15,694,430	42.18	240,923,893	225,229,463	-	-
Industrial & Infrastructure Development Finance Company Limited	10	13,380,903	71,770,260	-	-	(71,770,260)	71,770,260	71,770,260
LIC Bangladesh	10	3,000,000	30,000,000	10.00	30,000,000	-	-	-
Central Counterparty Bangladesh Limited	10	3,750,000	37,500,000	11.39	42,712,500	5,212,500	-	-
The Bangladesh Rating Agency Limited	100	56,755	5,675,500	-	-	(5,675,500)	5,675,500	5,675,500
Sub-Total		**28,209,462**	**180,640,190**		**334,745,307**	**154,105,117**	**77,445,760**	**77,445,760**

Unit Fund (Unquoted)	Face Value	No. of Unit Held	Total Cost	Surrender Price	Surrender Value	Unrealized Gain / (Loss)	Required Provision	Maintained Provision
MTB Unit Fund	10	21,692,307	217,600,000	8.65	187,638,456	(29,961,544)	29,961,544	29,961,544
GB-AIMS FIRST UF	10	10,000,000	100,000,000	9.93	99,300,000	(700,000)	700,000	700,000
BLUE WEALTH 1ST BF	10	3,000,000	30,000,000	10.84	32,520,000	2,520,000	-	-
VIPB NLI 1ST UF	10	3,726,643	37,266,430	10.54	39,278,817	2,012,387	-	-
EDGEHIGHQUALITYIF	10	4,440,497	50,000,000	12.65	56,172,287	6,172,287	-	-
Sub-Total			**434,866,430**		**414,909,560**	**(19,956,870)**	**30,661,544**	**30,661,544**
Total Investment in Unquoted Shares & Unit Fund under Regular Fund			**615,506,620**		**749,654,867**	**134,148,247**	**108,107,304**	**108,107,304**
Total Investments under Regular Fund			**1,723,252,625**		**1,616,874,079**	**(102,069,272)**	**344,324,824**	**344,324,824**

Investment under Special Fund:

Name of the Company	Face Value	No. of Share Held	Total Cost	Market Price	Market Value	Unrealized Gain / (Loss)
Quoted Share						
BATBC	10	23,500	11,084,715	248.60	5,842,100	(5,242,615)
BRACBANK	10	1,712,500	124,562,541	63.10	108,058,750	(16,503,791)
BXPHARMA	10	1,235,600	196,381,437	102.10	126,154,760	(70,226,677)
CITYBANK	10	1,825,000	48,222,733	24.40	44,530,000	(3,692,733)
EBL	10	1,000,000	26,157,815	24.30	24,300,000	(1,857,815)
GP	10	117,000	37,969,967	257.90	30,174,300	(7,795,667)
JAMUNABANK	10	175,000	3,851,688	21.10	3,692,500	(159,188)
MARICO	10	17,250	48,064,186	2,673.50	46,117,875	(1,946,311)
MJLBD	10	55,000	5,470,216	90.50	4,977,500	(492,716)
MPETROLEUM	10	70,000	14,964,926	192.40	13,468,000	(1,496,926)
PRIMEBANK	10	1,552,931	43,235,472	28.70	44,569,120	1,333,647
SINGERBD	10	29,841	5,130,265	84.50	2,521,565	(2,608,700)
SQURPHARMA	10	675,054	146,059,978	198.60	134,065,724	(11,994,254)
Sub-Total		**8,488,676**	**711,155,939**		**588,472,194**	**(122,683,745)**

Fund (Unquoted)	Face Value	No. of Share Held	Total Cost	Surrender price	Surrender Value	Unrealized Gain / (Loss)
EBL AML1STUF	10	1,777,777	19,999,991	9.82	17,457,770	(2,542,221)
UCB AMLFIRST	10	3,000,000	30,000,000	10.08	30,240,000	240,000
Sub-Total		**4,777,777**	**49,999,991**		**47,697,770**	**(2,302,221)**
Free Fund			**3,964,379**			
Total Investment under Special Fund			**765,120,309**		**636,169,963.74**	**(124,985,966)**

Subordinated Bonds:	Outstanding	Provision
The Premier Bank PLC	1,200,000,000	
NRBC Bank PLC	800,000,000	
Dutch Bangla Bank PLC	750,000,000	
NCC Bank PLC	500,000,000	
Sub-Total	**3,250,000,000**	

Perpetual Bonds:	Outstanding	Provision
Jamuna Bank Perpetual Bond	650,000,000	
NCC Bank Perpetual Bond	400,000,000	
Sub-Total	**1,050,000,000**	

Corporate Bonds	Outstanding	Provision
Ifad Autos Limited secured bond	**200,000,000**	

Preference Shares	Outstanding	Provision
United Professional Limited	320,000,000	51,200,000
Comfit Composite & Knit	210,000,000	
Fair Electronics Ltd.	205,131,875	
Impress- Newtex Composite Textile Limited	150,000,000	
Confidence Infrastructure limited	90,000,000	
United Mymensingh Power Limited	333,333,334	
Ananta Apparels Ltd.	450,000,000	
Akij Ceramics Limited	400,000,000	
Comfit Composit-2	184,059,160	
Lab-aid Limited	111,150,000	
Renata Limited	600,000,000	
Renata PLC-2	499,998,300	
	3,553,672,669	**51,200,000**
Total	**8,053,672,669**	**51,200,000**

Investment under Islamic Banking:

Growth Fund (Unquoted)	Face Value	No. of Share Held	Total Cost	Surrender price	Surrender Value	Unrealized Gain / (Loss)	Required Provision	Maintained Provision
UCB Taqwa Growth Fund	10	5,000,000	50,000,000	9.64	48,200,000	(1,800,000)	1,800,000	1,800,000
Shanta Amanah Shariah Fund	10	4,111,842	50,000,000	9.83	40,427,631	(9,572,369)	9,572,369	9,572,369
Sub-Total		**9,111,842**	**100,000,000**		**88,627,631**	**(11,372,369)**	**11,372,369**	**11,372,369**

Investment in SUKUK (Pvt.)	Outstanding
BBML, 1st Sukuk Trust	380,000,000
Total Investment under Islamic Banking	**480,000,000**
Total Investments other than G-Sec.	**11,022,045,603**

Consolidated Fixed Asset Schedule

Annexure-C

As at 31 December 2025

Amount in BDT

Particulars	Cost: Balance as at 01.01.2025	Cost: Addition during the year	Cost: Disposal during the year	Cost: Balance as at 31.12.2025	Rate/ Useful Life	Depreciation: Balance as at 01.01.2025	Depreciation: Charged for the year	Depreciation: Adjustment made during the year	Depreciation: Balance as at 31.12.2025	Written down value as at 31.12.2025
Land	104,253,000	-	-	104,253,000	0%	-	-	-	-	104,253,000
Immovable Property	1,502,105,795	-	-	1,502,105,795	2.5%	394,685,363	28,315,974	-	423,001,337	1,079,104,458
Furniture & Fixture	1,829,532,521	130,807,694	39,747,955	1,920,592,260	10%	1,034,808,078	85,762,306	25,199,762	1,095,370,623	825,221,638
Office Equipments	2,184,250,878	331,550,441	32,508,663	2,483,292,656	20%	1,665,692,257	146,778,419	28,216,989	1,784,253,687	699,038,969
Computers & Peripherals	1,121,692,279	97,520,497	11,711,843	1,207,500,933	3-10 years	782,527,839	129,170,404	11,651,649	900,046,594	307,454,339
Motor Vehicles	191,957,502	14,174,329	23,753,816	182,378,015	5 Years	169,434,092	8,893,559	23,753,816	154,573,836	27,804,179
Intangible Asset	1,028,048,551	95,541,657	492,534	1,123,097,674	3-10 years	508,874,857	95,500,617	492,534	603,882,939	519,214,735
As at 31 December 2025	**7,961,840,526**	**669,594,618**	**108,214,811**	**8,523,220,333**		**4,556,022,486**	**494,421,279**	**89,314,749**	**4,961,129,016**	**3,562,091,318**
Right off use Assets as per IFRS 16	2,190,110,681	291,429,135	256,314,669	2,225,225,147		990,279,974	215,898,632	256,314,669	949,863,936	1,275,361,210
As at 31 December 2025	**10,151,951,207**	**961,023,753**	**364,529,480**	**10,748,445,480**		**5,546,302,460**	**710,319,910**	**345,629,418**	**5,910,992,952**	**4,837,452,528**

Consolidated Fixed Asset Schedule

As at 31 December 2024

Particulars	Cost: Balance as at 01.01.2024	Cost: Addition during the year	Cost: Disposal during the year	Cost: Balance as at 31.12.2024	Rate/ Useful Life	Depreciation: Balance as at 01.01.2024	Depreciation: Charged for the year	Depreciation: Adjustment made during the year	Depreciation: Balance as at 31.12.2024	Written down value as at 31.12.2024
Land	104,253,000	-	-	104,253,000	0%	-	-	-	-	104,253,000
Immovable Property	1,502,105,795	-	-	1,502,105,795	2.5%	365,609,306	29,076,058	-	394,685,363	1,107,420,432
Furniture & Fixture	1,794,056,587	99,759,287	64,283,353	1,829,532,521	10%	996,726,315	83,338,734	45,256,970	1,034,808,078	794,724,442
Office Equipments	2,068,346,006	158,071,265	42,166,392	2,184,250,878	20%	1,587,032,730	116,011,667	37,352,140	1,665,692,257	518,558,622
Computers & Peripherals	1,025,565,073	105,700,975	9,573,769	1,121,692,279	3-10 years	669,432,787	122,646,281	9,551,228	782,527,839	339,164,440
Motor Vehicles	267,285,551	10,499,896	85,827,945	191,957,502	5 Years	180,391,105	26,981,307	37,938,320	169,434,092	22,523,410
Intangible Asset	974,815,715	54,436,476	1,203,640	1,028,048,551	3-10 years	421,389,345	88,679,500	1,193,989	508,874,857	519,173,694
As at 31 December 2024	**7,736,427,727**	**428,467,898**	**203,055,099**	**7,961,840,526**		**4,220,581,587**	**466,733,546**	**131,292,647**	**4,556,022,486**	**3,405,818,040**
Right off use Assets as per IFRS 16	2,209,963,833	104,610,232	124,463,385	2,190,110,681		897,235,384	217,939,258	124,894,668	990,279,974	1,199,830,707
As at 31 December 2024	**9,946,391,561**	**533,078,131**	**327,518,484**	**10,151,951,207**		**5,117,816,971**	**684,672,804**	**256,187,315**	**5,546,302,460**	**4,605,648,747**

Fixed Asset Schedule

Annexure-C (i)

As at 31 December 2025

Amount in BDT

Particulars	Cost: Balance as at 01.01.2025	Cost: Addition during the year	Cost: Disposal during the year	Cost: Balance as at 31.12.2025	Rate/Useful Life	Depreciation: Balance as at 01.01.2025	Depreciation: Charged for the year	Depreciation: Adjustment made during the year	Depreciation: Balance as at 31.12.2025	Written down value as at 31.12.2025
Land	104,253,000	-	-	104,253,000	0%	-	-	-	-	104,253,000
Immovable Property	1,455,740,795	-	-	1,455,740,795	2.5%	373,538,879	27,055,048	-	400,593,927	1,055,146,868
Furniture & Fixtures	1,774,753,289	130,778,094	39,747,955	1,865,783,428	10%	1,015,534,750	82,152,616	25,199,762	1,072,487,604	793,295,824
Office Equipments	2,131,394,560	292,716,192	30,535,520	2,393,575,233	20%	1,627,207,801	139,289,535	26,322,796	1,740,174,541	653,400,692
Computers & Peripherals	1,095,978,779	97,520,497	11,711,843	1,181,787,433	3-10 years	770,078,956	125,497,675	11,651,649	883,924,982	297,862,451
Motor Vehicles	191,957,502	14,174,329	23,753,816	182,378,015	5 Years	169,434,092	8,893,559	23,753,816	154,573,836	27,804,179
Intangible Asset	976,597,075	94,221,657	492,534	1,070,326,198	3-10 years	503,346,578	90,044,535	492,534	592,898,578	477,427,620
As at 31 December 2025	**7,730,675,000**	**629,410,769**	**106,241,668**	**8,253,844,102**	-	**4,459,141,056**	**472,932,967**	**87,420,556**	**4,844,653,467**	**3,409,190,635**
Right off use Assets as per IFRS 16	1,956,963,976	265,396,976	247,653,848	1,974,707,104	-	928,803,783	190,712,645	247,653,848	871,862,580	1,102,844,525
MTB Islamic Banking	79,243,412	1,320,000	-	80,563,412	-	18,702,591	9,325,911	-	28,028,502	52,534,910
As at 31 December 2025	**9,766,882,388**	**896,127,745**	**353,895,516**	**10,309,114,618**	-	**5,406,647,430**	**672,971,523**	**335,074,404**	**5,744,544,549**	**4,564,570,069**

Fixed Asset Schedule

As at 31 December 2024

Particulars	Cost: Balance as at 01.01.2024	Cost: Addition during the year	Cost: Disposal during the year	Cost: Balance as at 31.12.2024	Rate/ Useful Life	Depreciation: Balance as at 01.01.2024	Depreciation: Charged for the year	Depreciation: Adjustment made during the year	Depreciation: Balance as at 31.12.2024	Written down value as at 31.12.2024
Land	104,253,000	-	-	104,253,000	0%	-	-	-	-	104,253,000
Immovable Property	1,455,740,795	-	-	1,455,740,795	2.5%	345,790,112	27,748,767	-	373,538,879	1,082,201,916
Furniture & Fixtures	1,724,099,855	90,541,418	39,887,984	1,774,753,289	10%	965,229,728	79,557,042	29,252,020	1,015,534,750	759,218,539
Office Equipments	2,019,044,448	153,733,085	41,382,972	2,131,394,560	20%	1,550,791,077	113,066,944	36,650,220	1,627,207,801	504,186,759
Computers & Peripherals	999,851,573	105,700,975	9,573,769	1,095,978,779	3-10 years	660,702,927	118,927,258	9,551,228	770,078,956	325,899,823
Motor Vehicles	267,285,551	10,499,896	85,827,945	191,957,502	5 Years	180,391,105	26,981,307	37,938,320	169,434,092	22,523,410
Intangible Asset	971,600,715	6,200,000	1,203,640	976,597,075	3-10 years	420,758,075	83,782,491	1,193,989	503,346,578	473,250,497
As at 31 December 2024	**7,541,875,937**	**366,675,373**	**177,876,310**	**7,730,675,000**	-	**4,123,663,024**	**450,063,809**	**114,585,777**	**4,459,141,056**	**3,271,533,944**
Right off use Assets as per IFRS 16	2,021,814,031	53,728,052	118,578,107	1,956,963,976	-	856,355,116	191,026,774	118,578,107	928,803,783	1,028,160,193
MTB Islamic Banking	30,998,836	48,244,576	-	79,243,412	-	9,888,987	8,813,604	-	18,702,591	60,540,821
As at 31 December 2024	**9,594,688,804**	**468,648,001**	**296,454,417**	**9,766,882,388**	-	**4,989,907,126**	**649,904,188**	**233,163,884**	**5,406,647,430**	**4,360,234,958**

Mutual Trust Bank PLC

Annexure-D

Details of MTB Bond Issued

Amount in BDT

A MTB Perpetual Bond

Sl.	Particulars	2025	2024
1	Trust Bank PLC	650,000,000	650,000,000
2	Bank Asia PLC	1,000,000,000	1,000,000,000
3	Eastern Bank PLC	1,000,000,000	1,000,000,000
4	Ms. Afroza Sultana	100,000,000	100,000,000
5	Mercantile Bank PLC	400,000,000	400,000,000
6	Prime Bank PLC	850,000,000	850,000,000
	Sub-Total (A)	**4,000,000,000**	**4,000,000,000**

B MTB 4th Subordinated Bond

Sl.	Particulars	2025	2024
1	BRAC Bank PLC	160,000,000	240,000,000
2	Community Bank PLC	40,000,000	60,000,000
3	Sonali Bank PLC	200,000,000	300,000,000
4	Shadaran Bima Corporation	40,000,000	60,000,000
5	Guardian Life Insurance Limited	40,000,000	60,000,000
6	Agrani Bank PLC	200,000,000	300,000,000
7	Eastern Bank PLC	400,000,000	600,000,000
8	MS. MONISHA ANWAR HUQ	80,000,000	120,000,000
9	Shimanto Bank PLC	40,000,000	60,000,000
10	SQUARE Pharmaceuticals PLC	800,000,000	1,200,000,000
	Sub-Total (B)	**2,000,000,000**	**3,000,000,000**

C MTB 5th Subordinated Bond

Sl.	Particulars	2025	2024
1	Square Pharmaceuticals PLC	800,000,000	1,000,000,000
2	Pubali Bank PLC	2,000,000,000	2,500,000,000
2	BRAC Employees' Gratuity Fund	50,000,000	50,000,000
	Sub-Total (C)	**2,850,000,000**	**3,550,000,000**

	2025	2024
Total Bonds (A+B+C)	**8,850,000,000**	**10,550,000,000**

Mutual Trust Bank PLC

Annexure - E

Name of the Companies in which the Directors of the Bank have Interest

As at 31 December 2025

SL.	Name of Directors of the Bank	Name of Companies in which the Directors have interest
1	**Rashed Ahmed Chowdhury** Chairman	**Chairman** ▪ ABC Building Products Ltd. ▪ Banga Garments Ltd. **Director** ▪ Associated Builders Corporation Ltd. ▪ ABC Real Estate Ltd. ▪ Shamsuddin Tawels Ltd.
2	**Dr. Arif Dowla** Vice Chairman (Representing Advanced Chemical Industries Ltd.)	**Chairman** ▪ ACI-CO-RO Bangladesh Ltd. **Vice Chairman** ACI HealthCare Limited **Managing Director** ▪ Advanced Chemical Industries (ACI) PLC ▪ Stochastic Logic Limited **Director** ▪ ACI Logistics Limited ▪ ACI Formulations Ltd. ▪ ACI Motors Limited ▪ ACI Pure Flour Limited ▪ ACI Agrolink Ltd. ▪ ACI Foods Limited ▪ ACI Trade Services Limited ▪ Infolytx Bangladesh Limited ▪ ACI Salt Limited ▪ ACI Biotech Limited ▪ ACI Edible Oils Limited ▪ Creative Communication Limited ▪ ACI Marine and Riverine Technologies Ltd. ▪ ACI AgroChem Ltd. ▪ ACI Premio Plastics Ltd ▪ ACI Shwapno e-Commerce Ltd. ▪ ACI Godrej Agrovet (Pvt.) Limited ▪ ACI Avionics and Airlines Services Limited ▪ Colgate-Palmolive ACI Bangladesh Pvt. Limited ▪ Pladis ACI Bangladesh Limited ▪ Consolidated Chemicals Ltd. ▪ Dowla Agricultural Development Company Ltd ▪ Bangladesh Business Publications Limited ▪ ACI Healthcare USA Inc. ▪ ACI Foundation
3	**Md. Abdul Malek** Director & Chairman, MTB Board Risk Management Committee	**Proprietor** ▪ Gardenia
4	**Md. Wakiluddin** Director	**Chairman** ▪ Baridhara Corporation Ltd. **Director** ▪ HURDCO International School ▪ Swadesh Land Developers Ltd. **Share Holder** ▪ Swadesh Properties Ltd. ▪ Swadesh Global Media Ltd.
5	**Md. Hedayetullah** Director	**Chairman** ▪ Hedayetullah Securities Ltd. **Managing Director** ▪ FB Footwear Ltd. ▪ Footbed Footwear Ltd. ▪ Nuovo Shoes (BD) Ltd. **Director** ▪ Apex Tannery Ltd. ▪ Apex Property Development Ltd. ▪ Diachipex Textile Mills Ltd. **Share Holder** ▪ Pioneer Insurance Co. Ltd.

6	**Khwaja Nargis Hossain** Director	**Director** - SAHCO Securities Ltd. **Managing Director** - SAHCO International Ltd. **Member** - BOAO Forum for Asia (BFA)
7	**Syed Nasim Manzur** Director & Chairman, MTB Board Executive Committee	**Chairman** - Apex Tannery Ltd. - Zenith Footwear Ltd - Apex Pharma Ltd. - Blue Ocean Footwear Ltd. - Apex Enterprises Ltd. - Apex Investments Ltd.
		- Grey Advertising (BD) Ltd. - Quantum Consumer Solutions Ltd. - Sunbeams School Ltd. **Director** - International Publications Ltd. - Progeny Technologies Ltd. - Biman Bangladesh Airlines Ltd. - Infrastructure Investment Facilitation Company **Managing Director** - Apex Footwear Ltd.
8	**Tapan Chowdhury** Director (Representing ASTRAS Ltd.)	**Chairman** - Square Textiles PLC. - Square Health Ltd. **Director** - Square Hospitals Ltd. - Square Toiletries Ltd. - Square Food & Beverages Ltd. - Square Fashions Ltd. - Square Denims Ltd. - Square Apparels Ltd. - Square Securities Management Ltd. - Square Lifesciences Ltd. **Managing Director** - Square Pharmaceuticals PLC.
9	**Daniel Donald de Lange** Director (Representing NORFUND)	**Sole Director, Sole Owner** - Asiacap Holdings Limited (Consulting)
10	**Dr. Mohammad Tareque** Independent Director & Chairman, MTB Board Audit Committee	**Member, Finance Committee** - East West University
11	**Shib Narayan Kairy** Independent Director	**Advisor** - National Heart Foundation - Kumudini Welfare Trust of Bengal Ltd.
12	**Zareen Mahmud Hosein** Independent Director	**Director** - Shasha Denims PLC. - Shasha Textiles Ltd. - Fly Dhaka Airlines Ltd. - GA Garments Ltd. - Trade Matrix Bangladesh Ltd. - Shasha Spinning's Ltd. - Shasha Apparels Ltd. - Shasha Telecom Ltd. - Form Icon Ltd. **Partner** - Snehasish Mahmud & Co., Chartered Accountants **Founder & Managing Director** - Chol Pori Technologies Limited **Executive Director** - Herstory Publications Limited - Herstory Foundation **Board Member** - CAMPE for Popular Education **Member** - Ghashful **Managing Director** - Cholpori **General Body Member** - MIDAS - Sajida Foundation **Chairman** - Ghorashal ICD and Port Ltd. **EC Member** - Bangladesh Mohila Samiti **Council Member** - The Institute of Chartered Accountants of Bangladesh
13	**Syed Mahbubur Rahman**	**Chairman** - Primary Dealers Bangladesh Limited (PDBL) **Director** - LIC of Bangladesh Ltd. - BD Venture Ltd **Vice Chairman (Fully owned subsidiary of MTB)** - MTB Securities PLC (MTBS PLC) - MTB Capital Limited (MTBCL) **Executive Director and Finance Director** - HAEFA Bangladesh **Vice Chairman** - Prothom Alo Trust **Trustee Treasurer** CSR Centre

Mutual Trust Bank PLC
Financial Highlights on the Overall Activities
As at 31 December 2025

Annexure - F (i)
BDT in Million

SL.No.	Items	2025	2024
1	Paid up Capital	10,814.32	9,831.20
2	Total Capital (Tier-1 & 2)	41,725.12	36,390.61
3	Surplus Capital	11,029.74	9,626.06
4	Total Assets	501,549.92	454,310.97
5	Total Deposits	364,331.36	329,205.62
6	Total Loans and Advances	317,251.51	298,506.91
7	Total Contingent Liabilities	189,483.00	186,618.90
8	Lending-Deposit Ratio	75.05%	76.76%
9	Classified Loans as Percentage (%) of Total Loans and Advances	5.77%	6.95%
10	Profit after Provision and Tax	3,268.58	3,110.56
11	Total Classified Loans and Advances	18,295.42	20,740.44
12	Total Provision Maintained against Classified Loans	9,332.50	10,562.65
13	Surplus/(Deficit) in Provision against Classified Loans	-	-
14	Cost of Fund	9.15%	8.47%
15	Interest Earning Assets	421,809.77	379,935.13
16	Non-Interest Earning Assets	79,740.16	74,375.84
17	Return on Investments (ROI)	12.52%	10.17%
18	Return on Asset (ROA)	0.68%	0.76%
19	Income from Investment	14,374.34	8,671.58
20	Earnings Per Share (BDT)	3.02	2.88
21	Operating Profit Per Share (BDT)	9.41	11.67
22	Price-Earning Ratio (Times)	3.97	4.28

Mutual Trust Bank PLC
Segment Report
Consolidated Balance Sheet
As at 31 December 2025

Annexure - G (i)

Amount In BDT

Particulars	Bank					Subsidiaries			2025	2024
	Main Operation	OBU	MTB Islamic Banking	Elimination	Solo	MTBS PLC	MTBCL	Elimination	Consolidated	Consolidated
PROPERTY AND ASSETS										
Cash In Hand (With Bangladesh Bank and its agent Bank)	22,453,041,872	-	1,443,240,419	-	23,896,282,291	1,449,075	19,569	-	23,897,750,935	23,193,726,454
Balance with Other Banks & Financial Institutions	6,492,013,845	1,899,070,431	405,026,581	-	8,796,110,857	559,809,888	76,680,058	245,709,993	9,186,890,810	7,814,795,686
Money at Call and Short Notice	-	-	-	-	-	-	-	-	-	-
Investments	119,354,120,360	-	5,725,694,000	-	125,079,814,360	2,870,764,255	1,024,123,447	-	128,974,702,062	107,676,914,866
Loans and Advances	268,469,777,601	26,513,303,168	22,268,431,060	-	317,251,511,829	2,534,978,611	702,851,258	1,384,575,943	319,104,765,755	300,780,128,356
Fixed Asset including Premises, Furniture & Fixtures	4,512,035,159	-	52,534,910	-	4,564,570,069	250,356,472	22,525,987	-	4,837,452,528	4,605,648,747
Other Assets	18,736,652,443	764,775,323	3,852,243,653	1,392,035,904	21,961,635,515	619,659,406	108,970,168	3,500,000,000	19,190,265,089	13,132,774,347
Non-Banking Assets	-	-	-	-	-	-	-	-	-	
Total Property and Assets	**440,017,641,281**	**29,177,148,922**	**33,747,170,623**	**1,392,035,904**	**501,549,924,922**	**6,837,017,707**	**1,935,170,486**	**5,130,285,935**	**505,191,827,179**	**457,203,988,457**
LIABILITIES AND CAPITAL					-	-	-		-	
Borrowing from Other Banks, Financial Institutions & Agents	15,023,667,635	27,566,334,809	604,329,179	-	43,194,331,623	572,340,966	1,354,635,912	1,384,575,943	43,736,732,558	43,583,067,091
Deposits and Other Accounts	332,594,381,517	6,767,920	31,730,210,605	-	364,331,360,042	-	-	245,709,993	364,085,650,049	328,837,017,916
Provision & Other Liabilities	53,712,874,884	1,604,046,192	1,412,630,840	1,392,035,904	55,337,516,012	2,617,509,929	160,955,265	-	58,115,981,206	48,728,505,629
Bonds	8,850,000,000	-	-	-	8,850,000,000	-	-	-	8,850,000,000	10,550,000,000
Total Liabilities	**410,180,924,036**	**29,177,148,922**	**33,747,170,623**	**1,392,035,904**	**471,713,207,676**	**3,189,850,896**	**1,515,591,176**	**1,630,285,935**	**474,788,363,813**	**431,698,590,636**
Total Shareholders' Equity	29,836,717,245	-	-	-	29,836,717,245	3,647,166,811	419,579,309	3,500,000,000	30,403,463,366	25,505,397,821
Total Liabilities and Shareholders' Equity	**440,017,641,281**	**29,177,148,922**	**33,747,170,623**	**1,392,035,904**	**501,549,924,922**	**6,837,017,707**	**1,935,170,486**	**5,130,285,935**	**505,191,827,179**	**457,203,988,457**

Mutual Trust Bank PLC
Segment Report
Consolidated Profit and Loss Account
For the year ended 31 December 2025

Annexure - G (ii)

Amount In BDT

Particulars	Bank					Subsidiaries			2025	2024
	Main Operation	OBU	MTB Islamic Banking	Elimination	Solo	MTBS PLC	MTBCL	Elimination	Consolidated	Consolidated
Interest Income/Profit on investments	23,650,131,879	1,887,169,272	1,972,481,702	270,658,612	27,239,124,241	252,082,563	99,548,734	155,177,429	27,435,578,108	25,666,148,951
Interest paid/Profit shared on Deposits and Borrowings etc.	21,197,808,939	1,523,079,567	2,135,044,370	270,658,612	24,585,274,264	62,369,851	94,662,282	155,177,429	24,587,128,968	17,601,437,916
Net Interest Income	**2,452,322,939**	**364,089,705**	**(162,562,668)**	**-**	**2,653,849,977**	**189,712,712**	**4,886,451**	**-**	**2,848,449,140**	**8,064,711,036**
Investment Income	14,101,585,804	-	272,754,376	-	14,374,340,180	84,502,719	27,585,029	-	14,486,427,928	8,851,183,131
Commission, Exchange and Brokerage	3,427,954,012	-	165,739,788	-	3,593,693,799	139,974,538	-	-	3,733,668,337	4,280,804,212
Other Operating Income	1,357,927,250	-	64,169,787	-	1,422,097,036	4,313,014	600,000	-	1,427,010,050	1,312,063,959
Total Operating Income	**21,339,790,005**	**364,089,705**	**340,101,283**	**-**	**22,043,980,993**	**418,502,983**	**33,071,480**	**-**	**22,495,555,455**	**22,508,762,338**
Salary and Allowances	6,722,892,102	-	21,307,450	-	6,744,199,552	124,722,607	12,602,175	-	6,881,524,334	6,034,803,449
Rent, Tax, Insurance and Electricity	1,138,409,644	-	93,118	-	1,138,502,762	17,821,442	546,915	-	1,156,871,119	1,026,608,994
Legal Expense	5,888,835	-	-	-	5,888,835	-	-	-	5,888,835	5,238,760
Postage, Stamps and Telephone	77,585,141	-	283,984	-	77,869,125	539,742	165,370	-	78,574,237	67,429,954
Printing, Stationery and Advertisement	484,486,804	-	2,032,398	-	486,519,202	2,812,065	351,414	-	489,682,681	408,431,946
Chief Executive's salary and Fees	28,553,115	-	-	-	28,553,115	-	-	-	28,553,115	28,553,115
Directors' Fee	3,980,334	-	143,111	-	4,123,445	1,148,600	843,150	-	6,115,195	5,914,977
Audit Fee	4,886,200	-	-	-	4,886,200	94,875	-	-	4,981,075	2,678,500
Depreciation on and Repair to Bank's Property	1,083,927,037	-	26,353,387	-	1,110,280,424	35,859,281	2,065,916	-	1,148,205,621	1,019,679,403
Other Expenditure	2,202,559,502	57,420,629	6,088,256	-	2,266,068,387	29,884,102	4,690,349	-	2,300,642,837	2,111,181,935
Total Operating Expenses	**11,753,168,714**	**57,420,629**	**56,301,704**	**-**	**11,866,891,048**	**212,882,713**	**21,265,288**	**-**	**12,101,039,049**	**10,710,521,033**
Profit Before Provision	**9,586,621,291**	**306,669,076**	**283,799,579**	**-**	**10,177,089,945**	**205,620,270**	**11,806,192**	**-**	**10,394,516,407**	**11,798,241,305**
General Provision					1,458,739,060	-	-	-	1,458,739,060	2,872,528,576
Specific Provision					5,459,816,217	-	-	-	5,459,816,217	3,713,291,964
Off Balance Sheet Items					44,585,878	-	-	-	44,585,878	211,811,514
Margin Loan & Investment in Shares					180,087,386	104,349,786	10,000,000	-	294,437,172	216,623,864
Other Asset					40,000,000	-	-	-	40,000,000	-
Total Provision					**7,183,228,542**	**104,349,786**	**10,000,000**	**-**	**7,297,578,328**	**7,014,255,917**
Profit Before Tax					**2,993,861,404**	**101,270,484**	**1,806,192**	**-**	**3,096,938,079**	**4,783,985,388**
Income Tax Expenses					(274,720,689)	(12,840,125)	(8,407,321)	-	(295,968,136)	1,617,459,821
Net Profit After Tax					**3,268,582,093**	**114,110,609**	**10,213,512**	**-**	**3,392,906,214**	**3,166,525,567**

Mutual Trust Bank PLC
Off-Shore Banking Unit (OBU)
Balance Sheet
As at 31 December 2025

Annexure- H

Particulars	Notes	2025				Total	2024				Total
		USD	BDT	EURO	BDT	BDT	USD	BDT	EURO	BDT	BDT
Property and Assets											
Cash		-	-	-	-	-	-	-	-	-	-
In hand (including foreign currencies)		-	-	-	-	-	-	-	-	-	-
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		-	-	-	-	-	-	-	-	-	-
Balance with other banks and financial institutions	3	**15,522,616**	**1,898,344,477**	**5,042**	**725,954**	**1,899,070,431**	**10,548,211**	**1,265,785,278**	**230,491**	**28,842,663**	**1,294,627,941**
In Bangladesh		14,400,035	1,761,057,996	-	-	1,761,057,996	9,019,611	1,082,353,331	-	-	1,082,353,331
Outside Bangladesh		1,122,581	137,286,480	5,042	725,954	138,012,434	1,528,600	183,431,947	230,491	28,842,663	212,274,610
Loans and advances	4	**216,040,100**	**26,420,710,439**	**643,105**	**92,592,728**	**26,513,303,168**	**150,464,742**	**18,055,769,098**	**7,033,209**	**880,107,653**	**18,935,876,750**
Loans, cash credits, overdrafts etc.		197,210,014	24,117,877,602	643,105	92,592,728	24,210,470,331	146,861,874	17,623,424,888	7,033,209	880,107,653	18,503,532,541
Bills purchased and discounted		18,830,085	2,302,832,837	-	-	2,302,832,837	3,602,868	432,344,209	-	-	432,344,209
Fixed assets including premises, furniture and fixtures											
Other assets	5	**6,253,509**	**764,775,323**	**-**	**-**	**764,775,323**	**7,044,213**	**845,305,546**	**-**	**-**	**845,305,546**
Non - banking assets		-	-	-	-	-	-	-	-	-	-
Total assets		**237,816,224**	**29,083,830,239**	**648,147**	**93,318,683**	**29,177,148,922**	**168,057,166**	**20,166,859,921**	**7,263,700**	**908,950,316**	**21,075,810,237**
Liabilities and Capital											
Liabilities											
Borrowings from other banks, financial institutions and agents	6	**224,701,405**	**27,479,948,189**	**600,000**	**86,386,620**	**27,566,334,809**	**156,325,136**	**18,759,016,325**	**7,000,000**	**875,952,000**	**19,634,968,325**
Deposits and other accounts	7	**55,341**	**6,767,920**	**-**	**-**	**6,767,920**	**52,371**	**6,284,532**	**-**	**-**	**6,284,532**
Current deposits & Other Accounts		-	-	-	-	-	-	-	-	-	-
Bills payable		-	-	-	-	-	-	-	-	-	-
Savings bank deposits		-	-	-	-	-	-	-	-	-	-
Term deposits		55,341	6,767,920	-	-	6,767,920	52,371	6,284,532	-	-	6,284,532
Bearer certificate of deposit		-	-	-	-	-	-	-	-	-	-
Other liabilities	8	**13,059,478**	**1,596,927,713**	**48,147**	**6,668,681**	**1,603,596,394**	**11,679,659**	**1,394,191,784**	**263,699**	**33,030,019**	**1,427,221,803**
Total liabilities		**237,816,224**	**29,083,643,822**	**648,147**	**93,055,301**	**29,176,699,123**	**168,057,166**	**20,159,492,641**	**7,263,699**	**908,982,019**	**21,068,474,660**
Capital / Shareholders' equity											
Paid up capital		-	-	-	-	-	-	-	-	-	-
Statutory reserve		-	-	-	-	-	-	-	-	-	-
Foreign currency translation gain		-	186,417	-	263,382	449,799	-	7,367,280	-	(31,704)	7,335,577
Other reserve		-	-	-	-	-	-	-	-	-	-
Retained earnings		-	-	-	-	-	-	-	-	-	-
Total Shareholders' equity		**-**	**186,417**	**-**	**263,382**	**449,799**	**-**	**7,367,280**	**-**	**(31,704)**	**7,335,577**
Total Liabilities and Shareholders' equity		**237,816,224**	**29,083,830,239**	**648,147**	**93,318,683**	**29,177,148,922**	**168,057,166**	**20,166,859,921**	**7,263,699**	**908,950,316**	**21,075,810,237**
Off-Balance Sheet Items											
Contingent liabilities	9	-	-	-	-	-	-	-	-	-	-
Acceptances and endorsements		-	-	-	-	-	-	-	-	-	-
Letters of guarantee		-	-	-	-	-	-	-	-	-	-
Irrevocable letters of credit		-	-	-	-	-	-	-	-	-	-
Bills for collection		-	-	-	-	-	-	-	-	-	-
Other commitments		-	-	-	-	-	-	-	-	-	-
Documentary credits and short term trade -related transactions		-	-	-	-	-	-	-	-	-	-
Forward assets purchased and forward deposits placed		-	-	-	-	-	-	-	-	-	-
Undrawn note issuance and revolving underwriting facilities		-	-	-	-	-	-	-	-	-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-	-	-	-	-	-	-	-	-
Liabilities against forward purchase and sale		-	-	-	-	-	-	-	-	-	-
Total Off-Balance Sheet exposures including contingent liabilities		-	-	-	-	-	-	-	-	-	-

Mutual Trust Bank PLC
Off-Shore Banking Unit (OBU)
Profit and Loss Account
For the year ended 31 December 2025

Annexure- H

Particulars	Notes	2025				Total	2024				Total
		USD	BDT	EURO	BDT	BDT	USD	BDT	EURO	BDT	BDT
Interest income	10	15,159,114	1,852,739,321	248,843	34,429,951	1,887,169,272	13,394,952	1,555,712,461	1,103,418	138,475,629	1,694,188,089
Less: Interest on deposits, borrowings, etc.	11	12,235,120	1,495,370,257	200,269	27,709,309	1,523,079,567	11,246,827	1,306,225,619	1,014,966	127,375,216	1,433,600,835
Net Interest Income		**2,923,994**	**357,369,064**	**48,573**	**6,720,641**	**364,089,705**	**2,148,125**	**249,486,842**	**88,452**	**11,100,413**	**260,587,255**
Commission, exchange, etc.		-	-	-	-	-	-	-	-	-	-
Other operating income	12	-	-	-	-	-	3	347	3,000	376,491	376,838
Total Operating Income (A)		**2,923,994**	**357,369,064**	**48,573**	**6,720,641**	**364,089,705**	**2,148,128**	**249,487,189**	**91,452**	**11,476,904**	**260,964,093**
Salaries and allowances		-	-	-	-	-	-	-	-	-	-
Rent, taxes, insurance, electricity, etc.		-	-	-	-	-	-	-	-	-	-
Legal expenses		-	-	-	-	-	-	-	-	-	-
Postage, stamp, telecommunication, etc.		-	-	-	-	-	-	-	-	-	-
Stationery, printing, advertisements, etc.		-	-	-	-	-	-	-	-	-	-
Auditors' fees		-	-	-	-	-	-	-	-	-	-
Depreciation and repair of Bank's assets		-	-	-	-	-	-	-	-	-	-
Other expense	13	467,906	57,187,257	1,687	233,372	57,420,629	238,665	27,718,930	3,457	433,812	28,152,742
Total operating expenses (B)		**467,906**	**57,187,257**	**1,687**	**233,372**	**57,420,629**	**238,665**	**27,718,930**	**3,457**	**433,812**	**28,152,742**
Profit / (loss) before provision (C=A-B)		**2,456,088**	**300,181,807**	**46,887**	**6,487,269**	**306,669,076**	**1,909,463**	**221,768,259**	**87,995**	**11,043,092**	**232,811,351**
Provision for loans and advances / investments		-	-	-	-	-	-	-	-	-	-
Specific provision		-	-	-	-	-	-	-	-	-	-
General provision		-	-	-	-	-	-	-	-	-	-
Provision for diminution in value of investments		-	-	-	-	-	-	-	-	-	-
Other provision		-	-	-	-	-	-	-	-	-	-
Total provision (D)		-	-	-	-	-	-	-	-	-	-
Total profit / (loss) before taxes (C-D)		**2,456,088**	**300,181,807**	**46,887**	**6,487,269**	**306,669,076**	**1,909,463**	**221,768,259**	**87,995**	**11,043,092**	**232,811,351**
Provision for taxation											
Current Tax		-	-	-	-	-	-	-	-	-	-
Deferred Tax		-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-
Net profit after taxation		**2,456,088**	**300,181,807**	**46,887**	**6,487,269**	**306,669,076**	**1,909,463**	**221,768,259**	**87,995**	**11,043,092**	**232,811,351**

Mutual Trust Bank PLC
Off-shore Banking Unit (OBU)
Notes to the Financial Statements
As at and for the year ended 31 December 2025

Annexure-H

1.00 Status of the unit

The Bank obtained the Off-shore Banking Unit ("the Unit") permission vide letter No. BRPD(P-3)744(105)/2009-4470 dated December 3, 2009. The Bank commenced operation of this unit from December 07, 2009. The Off-shore Banking Unit is governed under the rules and guidelines of the Bangladesh Bank. Its office is located at 26, MTB center, Gulshan South Avenue, Gulshan Circle 1, Dhaka 1212.

1.10 Principal activities

The principal activities of the units are to provide all kinds of commercial banking services to its customers through its off-shore Banking Units in Bangladesh.

2.00 Significant accounting policies and basis of preparation of financial statements

2.10 Basis of accounting

The Off-shore Banking Unit maintains its accounting records in USD from which accounts are prepared according to the Bank Companies Act, 1991, International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs) and other applicable directives issued by The Bangladesh Bank, in particular, Banking regulations and policy department (BRPD) Circular No. 14 dated 25 June 2003.

2.20 Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

2.30 Foreign currencies transaction

Foreign currency transactions are converted into equivalent Taka using the ruling exchange rates on the dates of respective transactions as per IAS-21" The Effects of Changes in Foreign Exchange Rates". The financial statements of the Unit are presented in US Dollar (USD) and Bangladesh Taka where USD is the functional currency and Taka are the Unit's presentation currency. Entities functional currency is Bangladesh Taka.

Foreign currency transactions are recorded in the presentation currency using the rate of exchange at average rate of inter-bank market as determined by The Bangladesh Bank on the closing date of every month. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the rate of exchange ruling at the balance sheet date.

2.40 Reporting period

These financial statements cover from 01 January 2025 to 31 December 2025.

2.50 Loans and advances / investments

a) Loans and advances of Off-shore Banking Units are stated in the balance sheet on gross basis.

b) Interest is calculated on a daily product basis but charged and accounted for on accrual basis. Interest is not charged on bad and loss loans as per guidelines of the Bangladesh Bank. Records of such interest amounts are kept in separate memorandum accounts.

c) Provision for Loans and Advances has been made on the basis of measurement required and as per instructions by the Bangladesh Bank, BRPD Circular 14 and 19 dated 23 September 2012 and 27 December 2012 respectively.

2.60 Provision for liabilities

A provision is recognized in the balance sheet when the unit has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligations, in accordance with the IAS 37 "Provisions, Contingent Liabilities and Contingent Assets".

2.70 Interest income

In terms of the provisions of the IFRS-15 "Revenue from contracts with customers", the interest income is recognized on accrual basis.

2.80 Interest paid and other expenses

In terms of the provisions of the IAS - 1 "Presentation of Financial Statements" interest and other expenses are recognized on accrual basis.

2.90 Allocation of common expenses

Operating expenses in the nature of salary, rent, rates and taxes, management expenses, printing stationary, etc. are not allocated in the current year due to insignificant amount.

2.10 General

a) These financial statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.

b) Assets and liabilities & income and expenses have been converted into Taka currency @ US$1=Taka 122.2954 & EURO =Taka 143.9777 (closing rate as at 31 December 2025) and BDT 122.2195 & 138.3603 (average rate which represents at the period end).

c) Fixed assets of this unit are appearing in the books of the main operation of the bank and depreciation is also charged to Profit & loss Accounts of the main operation of the bank.

Particulars	2025				2024			
	USD	BDT	EURO	BDT	USD	BDT	EURO	BDT
3.00 Balance with other banks and financial institutions								
In Bangladesh	14,400,035	1,761,057,996	-	-	9,019,611	1,082,353,331	-	-
Outside Bangladesh	1,122,581	137,286,480	5,042	725,954	1,528,600	183,431,947	230,491	28,842,663
	15,522,616	**1,898,344,477**	**5,042**	**725,954**	**10,548,211**	**1,265,785,278**	**230,491**	**28,842,663**
3.01 Term Placement								
Brac Bank Plc	5,002,917	611,833,694	-	-	1,000,333	120,040,003	-	-
Eastern Bank Plc	2,383,024	291,432,864	-	-	-	-	-	-
Shahjalal Islami Bank Plc	5,002,687	611,805,668	-	-	-	-	-	-
United Commercial Bank Plc	2,011,407	245,985,771	-	-	-	-	-	-
Mutual Trust Bank Plc	-	-	-	-	4,009,167	481,099,998	-	-
Pubali Bank Plc	-	-	-	-	4,010,111	481,213,330	-	-
	14,400,035	**1,761,057,996**	**-**	**-**	**9,019,611**	**1,082,353,331**	**-**	**-**
4.00 Loans and advances						-		
i) Loans, cash credits, overdrafts etc.								
Term Loan	6,507,775	795,870,930	-	-	9,910,019	1,189,202,279	-	-
Demand Loan	8,558	1,046,615	-	-	-	-	-	-
Usance Payable at Sight (UPAS)	190,693,682	23,320,960,058	643,105	92,592,728	136,951,855	16,434,222,610	7,033,209	880,107,653
	197,210,014	**24,117,877,602**	**643,105**	**92,592,728**	**146,861,874**	**17,623,424,888**	**7,033,209**	**880,107,653**
ii) Bills purchased and discounted								
Payable Inside Bangladesh								
Inland Documentary bills purchased	18,830,085	2,302,832,837	-	-	3,602,868	432,344,209	-	-
Foreign Documentary bills purchased	-	-	-	-	-	-	-	-
	18,830,085	**2,302,832,837**	**-**	**-**	**3,602,868**	**432,344,209**	**-**	**-**
Payable Outside Bangladesh	-	-	-	-	-	-	-	-
	216,040,100	**26,420,710,439**	**643,105**	**92,592,728**	**150,464,742**	**18,055,769,098**	**7,033,209**	**880,107,653**
4.01 Classification of Loans and Advances including bill discounted								
Unclassified (UC):								
Standard	216,040,100	26,420,710,439	643,105	92,592,728	150,464,742	18,055,769,098	7,033,209	880,107,653
Special Mention Account (SMA)	-	-	-	-	-	-	-	-
Sub total	**216,040,100**	**26,420,710,439**	**643,105**	**92,592,728**	**150,464,742**	**18,055,769,098**	**7,033,209**	**880,107,653**
Classified:								
Substandard	-	-	-	-	-	-	-	-
Doubtful	-	-	-	-	-	-	-	-
Bad & Loss	-	-	-	-	-	-	-	-
Sub total	-	-	-	-	-	-	-	-
Total	**216,040,100**	**26,420,710,439**	**643,105**	**92,592,728**	**150,464,742**	**18,055,769,098**	**7,033,209**	**880,107,653**
4.02 Geographical Location wise Loans and Advances								
Inside Bangladesh								
Urban								
Dhaka Division	164,255,821	20,087,731,346	643,105	92,592,728	126,006,254	15,120,750,533	6,884,446	861,492,056
Chattogram Division	49,738,005	6,082,729,218	-	-	24,324,405	2,918,928,655	148,763	18,615,597
	213,993,826	**26,170,460,564**	**643,105**	**92,592,728**	**150,330,660**	**18,039,679,188**	**7,033,209**	**880,107,653**
Rural								
Chattogram Division	1,879,232	229,821,447	-	-	-	-	-	-
Rangpur Division	167,042	20,428,428	-	-	134,083	16,089,910	-	-
	2,046,274	**250,249,875**	**-**	**-**	**134,083**	**16,089,910**	**-**	**-**
	216,040,100	**26,420,710,439**	**643,105**	**92,592,728**	**150,464,742**	**18,055,769,098**	**7,033,209**	**880,107,653**
5.00 Other Assets								
Adjusting A/C Debit	378,766	46,321,339	-	-	285,413	34,249,500	-	-
Parking Account for Assets	5,874,743	718,453,984	-	-	6,758,800	811,056,046	-	-
	6,253,509	**764,775,323**	**-**	**-**	**7,044,213**	**845,305,546**	**-**	**-**
6.00 Borrowings from other banks, financial institutions and agents								
In Bangladesh	42,366,612	5,181,241,712	600,000	86,386,620	27,013,831	3,241,659,720	7,000,000	875,952,000
Outside Bangladesh	182,334,793	22,298,706,477	-	-	129,311,305	15,517,356,605	-	-
	224,701,405	**27,479,948,189**	**600,000**	**86,386,620**	**156,325,136**	**18,759,016,325**	**7,000,000**	**875,952,000**
In Bangladesh:								
Borrowing from Bank:								
Bangladesh Bank	688,186	84,161,982	-	-	1,213,831	145,659,720	-	-
Mutual Trust Bank PLC	15,000,000	1,834,431,000	-	-	25,800,000	3,096,000,000	-	-
Other Bank	26,678,426	3,262,648,730	600,000	86,386,620	-	-	7,000,000	875,952,000
	42,366,612	**5,181,241,712**	**600,000**	**86,386,620**	**27,013,831**	**3,241,659,720**	**7,000,000**	**875,952,000**
Outside Bangladesh	182,334,793	22,298,706,477	-	-	129,311,305	15,517,356,605	-	-
	224,701,405	**27,479,948,189**	**600,000**	**86,386,620**	**156,325,136**	**18,759,016,325**	**7,000,000**	**875,952,000**
Outside Bangladesh								
Abu Dhabi Commercial Bank	10,000,000	1,222,954,000	-	-	-	-	-	-
Abu Dhabi Islamic Bank	10,000,000	1,222,954,000	-	-	-	-	-	-
Alubaf Arab International Bank	-	-	-	-	6,211,305	745,356,605	-	-
Belgian Investment Company For Developing Countries NV/SA-BIO	13,125,000	1,605,127,125	-	-	15,000,000	1,800,000,000	-	-
Caixa Bank S.A.	24,000,000	2,935,089,600	-	-	21,000,000	2,520,000,000	-	-
Credit Europe Bank N.V.	-	-	-	-	5,000,000	600,000,000	-	-
Deutsche Bank AG	5,000,000	611,477,000	-	-	-	-	-	-
Emirates Islamic Bank PJSSC	5,000,000	611,477,000	-	-	-	-	-	-
Global Climate Partnership Funds SA	5,000,000	611,477,000	-	-	7,500,000	900,000,000	-	-
Global Micro and SME Finance Fund	-	-	-	-	875,000	105,000,000	-	-
International Islamic Trade Finance Corporation (ITFC)	5,495,507	672,075,211	-	-	-	-	-	-
Islamic Corporation for the Development of the Private Sector	-	-	-	-	20,000,000	2,400,000,000	-	-
J.P. Morgan Chase Bank, N.A. (Singapore)	5,000,000	611,477,000	-	-	6,100,000	732,000,000	-	-
Landesbank Baden-WãRttemberg (Lbbw) G Many	5,000,000	611,477,000	-	-	-	-	-	-
Nexent Bank N.V.	4,000,000	489,181,600	-	-	-	-	-	-
Norfund	25,000,000	3,057,385,000	-	-	-	-	-	-
Responsability Sicav (Lux) Financial Inc Lusion Fund	-	-	-	-	2,000,000	240,000,000	-	-
Responsability Sicav (Lux) Micro And SME Finance Leaders	-	-	-	-	3,000,000	360,000,000	-	-
SICAV (Lux) Agriculture Fund	-	-	-	-	375,000	45,000,000	-	-
SICAV (Lux) Micro and SME Finance Debt Fund	-	-	-	-	875,000	105,000,000	-	-
SICAV (Lux) Micro and SME Finance Leaders	-	-	-	-	375,000	45,000,000	-	-
SIFEM AG	5,714,286	698,830,941	-	-	8,000,000	960,000,000	-	-
Sharjah Islamic Bank PJSC	3,000,000	366,886,200	-	-	-	-	-	-
Standard Chartered Bank (Hong Kong) Ltd	9,000,000	1,100,658,600	-	-	8,000,000	960,000,000	-	-
Swedfund	20,000,000	2,445,908,000	-	-	-	-	-	-
Symbiotics Investments SA	5,000,000	611,477,000	-	-	-	-	-	-
The Commercial Bank (Q.S.C)	-	-	-	-	5,000,000	600,000,000	-	-
The National Bank of Ras Al Khaimah (P.J.S.C)	23,000,000	2,812,794,200	-	-	8,000,000	960,000,000	-	-
United Bank Ltd.	-	-	-	-	12,000,000	1,440,000,000	-	-
	182,334,793	**22,298,706,477**	**-**	**-**	**129,311,305**	**15,517,356,605**	**-**	**-**
7.00 Deposits and other accounts								
Fixed Deposits	55,341	6,767,920	-	-	52,371	6,284,532	-	-
	55,341	**6,767,920**	**-**	**-**	**52,371**	**6,284,532**	**-**	**-**
8.00 Other liabilities								
Sundry Creditors	6,987,051	854,484,234	-	-	7,347,880	881,745,553	121,760	15,236,536
Due to Head Office (Retained earnings)	2,456,088	300,181,807	46,887	6,487,269	1,909,463	221,768,259	87,995	11,043,092
Interest payable on Deposits	136	16,651	-	-				
Interest Payable on Borrowing	3,616,203	442,245,022	1,260	181,412	2,422,316	290,677,972	53,944	6,750,391
Translation gain/(loss)	-	186,417	-	263,382	-	7,367,280	-	(31,704)
	13,059,478	**1,597,114,130**	**48,147**	**6,932,063**	**11,679,659**	**1,401,559,064**	**263,699**	**32,998,316**
9.00 Contingent Liabilities & Commitments								
Letter of Guarantee	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
10.00 Interest income								
Interest on loans and advances (Note:-10.01)	14,908,576	1,822,118,668	247,218	34,205,143	13,162,432	1,528,707,193	1,098,563	137,866,341
Foreign Currency Lending (Note:-10.02)	250,538	30,620,654	1,625	224,808	232,520	27,005,268	4,855	609,288
	15,159,114	**1,852,739,321**	**248,843**	**34,429,951**	**13,394,952**	**1,555,712,461**	**1,103,418**	**138,475,629**
10.01 Interest on loans and advances								
Interest on term loan	665,128	81,291,651	-	-	1,037,493	120,496,160	-	-
Interest on UPAS	12,633,729	1,544,088,042	245,346	33,946,120	11,419,313	1,326,258,381	1,075,842	135,014,945
Interest on Placement to other OBU	375,887	45,940,705	1,872	259,023	138,807	16,121,329	22,721	2,851,396
Inland Documentary bills purchased	1,090,572	133,289,128	-	-	282,237	32,779,500	-	-
Interest on Demand Loan	143,260	17,509,142	-	-	282,948	32,862,033	-	-
Foreign Documentary bills purchased	-	-	-	-	1,634	189,791	-	-
	14,908,576	**1,822,118,668**	**247,218**	**34,205,143**	**13,162,432**	**1,528,707,193**	**1,098,563**	**137,866,341**
10.02 Foreign Currency Lending								
Foreign Currency Lending	250,538	30,620,654	1,625	224,808	232,520	27,005,268	4,855	609,288
	250,538	**30,620,654**	**1,625**	**224,808**	**232,520**	**27,005,268**	**4,855**	**609,288**
11.00 Interest on deposits and borrowings, etc.								
Interest paid on deposits	3,106	379,591	-	-	171	19,872	-	-
Interest paid on borrowings	12,232,014	1,494,990,667	200,269	27,709,309	11,246,656	1,306,205,747	1,014,966	127,375,216
	12,235,120	**1,495,370,257**	**200,269**	**27,709,309**	**11,246,827**	**1,306,225,619**	**1,014,966**	**127,375,216**
12.00 Other Income								
Rebate & Other	-	-	-	-	3	347	3,000	376,491
	-	-	-	-	**3**	**347**	**3,000**	**376,491**
13.00 Other Expense								
Bank Charge	71,226	8,705,235	1,687	233,372	43,290	5,027,775	3,437	431,302
Other Fees and Commission	396,680	48,482,021	-	-	195,375	22,691,154	20	2,510
	467,906	**57,187,257**	**1,687**	**233,372**	**238,665**	**27,718,930**	**3,457**	**433,812**

MTB Islamic Banking
Mutual Trust Bank PLC
Balance Sheet
As at 31 December 2025

Annexure-I

Amount in BDT

Particulars	Notes	2025	2024
Property and Assets			
Cash	**3.00**	**1,443,240,419**	**1,147,103,516**
In Hand (including foreign currencies)		102,938,686	88,088,969
Balance with Bangladesh Bank and Its Agent Bank (s) (including foreign currencies)		1,340,301,733	1,059,014,547
Balance with Other Banks and Financial Institutions	**4.00**	**405,026,581**	**798,389,982**
In Bangladesh		405,026,581	798,389,982
Outside Bangladesh		-	-
Investments in Shares and Securities	**5.00**	**5,725,694,000**	**1,881,871,000**
Government		5,245,694,000	1,205,674,000
Others		480,000,000	676,197,000
Investments	**6.00**	**22,268,431,060**	**20,100,949,920**
General Investments etc.		22,250,422,134	19,940,026,173
Bills Financing & Negotiation		18,008,926	160,923,747
Fixed Assets Including Premises, Furniture and Fixtures	**7.00**	**52,534,910**	**60,540,821**
Other Assets	**8.00**	**3,852,243,653**	**1,925,917,914**
Non - banking Assets		**-**	**-**
Total Assets		**33,747,170,623**	**25,914,773,152**
Liabilities and Capital			
Liabilities			
Placement from Banks and Other Financial Institutions	**9.00**	**604,329,179**	**-**
Deposits and Other Accounts	**10.00**	**31,730,210,604**	**22,478,016,177**
Al-wadee'ah Current and Other Deposit Accounts		1,743,545,501	825,114,248
Bills Payable		26,862,203	4,708,244
Mudarabah Savings Deposits		2,476,786,490	1,613,252,888
Mudarabah Term Deposits		23,433,403,571	17,219,492,987
Mudarabah Special Notice Deposits		214,889,599	225,252,447
Mudarabah Scheme Deposits		3,834,723,241	2,590,195,363
Other Liabilities	**11.00**	**1,412,630,840**	**3,436,756,975**
Subordinated Bond/Sukuk		**-**	**-**
Total Liabilities		**33,747,170,623**	**25,914,773,152**
Capital / Shareholders' Equity		-	-
Total Liabilities and Shareholders' Equity		**33,747,170,623**	**25,914,773,152**
Off-Balance Sheet Items			
Contingent Liabilities	**12.00**	**7,831,034,787**	**7,982,423,222**
Acceptances and Endorsements		1,924,150,993	2,572,825,573
Letters of Guarantee		286,663,487	228,889,375
Irrevocable Letters of Credit		3,290,785,364	3,856,122,340
Bills for Collection		2,329,434,943	1,324,585,934
Other Commitments		-	-
Total Off-Balance Sheet Exposures Including Contingent Liabilities		**7,831,034,787**	**7,982,423,222**

MTB Islamic Banking
Mutual Trust Bank PLC
Profit and Loss Account
For the year ended 31 December 2025

Annexure-I

Amount in BDT

Particulars	Notes	2025	2024
Investment Income	13.00	1,972,481,702	1,620,758,347
Profit Paid on Deposits	14.00	2,135,044,370	1,328,744,802
Net Investment Income		**(162,562,668)**	**292,013,545**
Income from Investments in Shares/Securities	15.00	272,754,376	109,729,582
Commission Income	16.00	165,739,788	43,610,665
Other Operating Income	17.00	64,169,787	44,805,748
Total Other Income		**502,663,951**	**198,145,996**
Total Operating Income (A)		**340,101,283**	**490,159,540**
Salaries and Allowances	18.00	21,307,450	19,790,385
Rent, Taxes, Insurance, Electricity, etc.	19.00	93,118	122,984
Postage, Stamp, Telecommunication, etc.	20.00	283,984	200,698
Stationery, Printing, Advertisements, etc.	21.00	2,032,398	3,907,336
Shariah Supervisory Committee's Fees & Expenses	22.00	143,111	244,500
Depreciation and Repair of Bank's Assets	23.00	26,353,387	11,977,855
Other Expense	24.00	6,088,256	3,948,425
Total Operating Expenses (B)		**56,301,704**	**40,192,183**
Profit /(Loss) before Provision (C=A-B)		**283,799,579**	**449,967,358**
Provision for Investments (D)			
Specific provision		-	-
General provision		-	-
Provision for off-balance sheet items		-	-
Provision for Diminution in Value of Investments		-	-
Other Provision		-	-
Total Provision (D)		**-**	**-**
Total profit before taxes (C-D)		**283,799,579**	**449,967,358**
Provision for taxation			
Current Tax		-	-
Deferred Tax		-	-
		-	-
Net profit after taxation		**283,799,579**	**449,967,358**

MTB Islamic Banking
Mutual Trust Bank PLC
Notes to the Financial Statements
For the year ended 31 December 2025

Annexure-I

1.00 Status of the unit

MTB Board of Directors, in its 232th meeting on January 29, 2019, approved the proposal for introducing Islamic Banking Window. Subsequently, MTB applied for Bangladesh Bank's permission on February 11, 2019. The Bank obtained permission for initiating Islamic Banking operations from Bangladesh Bank vide Letter No. BRPD(P-3)745(51)/ 2019-9642 dated November 25, 2019. MTB Islamic Banking business services were soft launched on February 22, 2021 and officially rolled out on May 12, 2021.

1.01 Principal activities/ Islamic Banking operation:

The operation of our Islamic Banking channel is completely separate from the Bank's conventional operation as the former operates its businesses on the basis of Islamic Shari'ah. Through the Islamic Banking channel, the Bank extends a wide range of Islamic Shari'ah compliant deposit products such as MTB Islamic Current Accounts, MTB Islamic Savings Accounts, MTB Islamic Monthly/Quarterly Benefit Plans, MTB Islamic Term Deposit (Individual and Non-Individual) etc. and investment/financing products such as Musharakah, Diminishing Musharakah, Hire Purchase Shirkatul Melk (HPSM), Murabahah, Salam etc. An appropriate accounting system has also been implemented in order to further reinforce our emphasis on Shari'ah compliance. In a nutshell, we follow under noted accounting principles, run through a completely separate Islamic Core Banking System (ICBS) named 'Ababil-NG':

2.00 Significant accounting policies and basis of preparation of financial statements

2.01 Deposit Collection and income Sharing Ratio (ISR) based Profit Distribution

Islamic Banking operation usually follows Al-Wadee'ah principle and Mudarabah principle for procuring deposit. The current accounts are operated under the 'Al-Wadee'ah Principle'. Under this principle, bank bears the risk of loss and therefore, enjoys the right to get the entire profit.

All other deposit products follow the Mudarabah principle, which refers to a partnership contract, where one party, known as Rab-ul-Maal, provides capital and the other party, known as Mudarib (entrepreneur) provides skill and manages the business, maintaining Shari'ah principles. Rab-ul-Maal cannot take part in the management of the business. Profit is shared as per pre-agreed ratio, while loss is borne by the Rab-ul-Maal on pro-rata basis.

The pre-agreed profit ratio is known as Income Sharing Ratio (ISR), which may vary based on the product type, tenure and amount. The ISR determines the portion of income for each type of depositor and the Bank. For example, the ISR of 75:25 would mean that 75% of distributable income is to be shared by the concerned depositors and the rest 25% to be shared by the Bank. The ISR between each type of Mudarabah depositors and the Bank (Mudarib) are duly disclosed at the time of Account opening and/or beginning of the concerned period. Profit rate is emerged at actual, as derived from the income fetched from deployment of the concerned fund. As such our rate of profit on deposit under Islamic Banking is nothing but a post facto expression of the respective agreed sharing ratios. Our profit rate is an output based on the Bank's earning on investment.

2.02 The ISR declared on Mudarabah deposit products as follows

	Types of Mudarabah Deposit	Distributable Income Sharing Ratio (ISR) w.e.f. 07.11.2024	
		Client Ratio	Equivalent Annualized Profit Rate
1	MTB Islamic Regular Savings Account	5% to 13%	0.75% - 2.00%
2	MTB Islamic Employee Savings Account	5% to 13%	0.75% - 2.00%
3	MTB Islamic Privilege Savings Account	12% - 17%	1.75% - 2.50%
4	MTB Islamic Angona General Savings Account	13% - 17%	2.00% - 2.50%
5	MTB Islamic Angona Premium Savings Account	17%	2.50%
6	MTB Islamic Inspire Savings Account	12% - 17%	1.75% - 2.50%
7	MTB Islamic Transactional Account	20%	3.00%
8	MTB Islamic Junior Savings Account	17%	2.50%
9	MTB Islamic Graduate Savings Account	12% - 17%	1.75% - 2.50%
10	MTB Islamic Payroll Account	13% - 17%	2.00% - 2.50%
11	MTB Islamic SND Account	8% – 17%	1.25% - 2.50%
12	MTB Islamic Term Deposit (Individual)	23% - 57%	3.50% - 8.50%
13	MTB Islamic Angona Term Deposit	23% - 57%	3.50% - 8.50%
14	MTB Islamic Term Deposit in Days (Individual)	52% - 60%	7.75% - 9.00%
15	MTB Islamic Term Deposit (Non-Individual)	27% - 57%	4.00% - 8.50%
16	MTB Islamic Term Deposit in Days (Non-Individual)	48% - 60%	7.25% - 9.00%
17	MTB Islamic Monthly and MTB Islamic Quarterly Benefit Plan	67% - 68%	10.00% - 10.25%
18	MTB Islamic Hajj and MTB Islamic Umrah Scheme	58% - 67%	8.75% - 10.00%
19	MTB Islamic Teacher Scheme	58% - 67%	8.75% - 10.00%
20	MTB Islamic Senior Scheme	58% - 67%	8.75% - 10.00%
21	MTB Islamic Flexible and MTB Islamic Brick by Brick Scheme	58% - 67%	8.75% - 10.00%
22	MTB Islamic Angona Scheme	58% - 67%	8.75% - 10.00%
23	MTB Islamic Marriage and MTB Islamic Mahr Scheme	63% - 67%	9.50% - 10.00%
24	MTB Islamic Farmer Scheme	63% - 67%	9.50% - 10.00%
25	MTB Islamic Student and MTB Islamic Junior Scheme	58% - 67%	8.75% - 10.00%
26	MTB Islamic Micro Deposit Scheme (tap)	53%	8%
27	MTB Islamic Micro Deposit Scheme (upay)	60%- 63%	9%- 9.50%
28	MTB Islamic SME Savings Scheme	57% - 60%	8.50% - 9.00%

Note : As per Bangladesh Bank Letter IBRPD/801/2025-448 dated 22/09/2025 MTB Islamic Millionier Scheme; Lakhopoti Scheme and Kotipoti/Flexible Kotipoti Scheme products were discontinued.

2.03 Investment Operation and Return Thereon

Investments of our Islamic Banking are broadly categorized in the following two types in respect of charging (rate of) return:

a. Fixed return based investment
b. Variable return based investment

Fixed return base investment system is applicable for Murabahah investment mode. Under this mode, Bank sells the goods to a client at a fixed profit /mark-up on deferred payment including post import basis. Hire Purchase under Shirkatul Melk (HPSM) and Deminishing Musharaka are also fixed return based investment mode. In this case, rate of rent is fixed but amount of rent becomes variable on the basis of diminishing balance method. MTB Ujrah (Islamic Credit) Card has brought new dimention in this category.

Variable return based income is applied for Musharakah mode of investment. In these cases, only ratio of Income Sharing is stated in the agreement. Bank bags income on the basis of the concerned venture according to the agreed ratio (comparable to Mudarabah deposit products). Genuine loss, if any, is borne according to capital ratio of the client & the Bank.

2.04 Income/ Revenue Recognition Principles

The bank earns income from various sources such as charges, fees, commission and investment income. To recognize all sorts of income, Bank follows Shari'ah principle strictly. Usually charges, fees & commission etc. are recognized on actual basis. Recognition of income from investment follows principles as under:

For Murabahah / Salam Investment

While creating each deal, in case of Murabahah / Salam mode of investment, markup/profit is added to the bank's purchase cost with a credit to unearned income A/c. Thereafter time apportionment of profit is recognized out of the unearned income amount at the end of each month on accrual basis. Allowance (rebate) for early repayment, if any, may however be applied at Bank's discretion.

For Hire Purchase Shirkatul Melk (HPSM) Investment

In case of HPSM mode of investment rent is charged and taken into income account at the end of each month on accrual basis.

If the account has a provision of gestation period, generally no income is earned during the period. In this case, income starts just after the end of gestation period. However, rent is chargeable in spite of gestation, if the delivery of asset is completed in usable condition such as a machine or a set of machinery or building etc. All accrual incomes are subject to prevailing classification and provisioning rules of Bangladesh Bank.

For Musharakah Investment

In recognizing the revenue from Musharakah Investment, MTB follow the actual (cash/ realization) basis instead of accrual i.e. no income is recognized until the result of the venture is arrived at.

For Ujrah Investment

Islamic Credit Card has been introduced based on Ujrah. It is mainly a fixed fee based service. Customer (Card Holder) pays monthly fees against the service irrespective of outstanding amount i.e. for any amount of outstanding, the fee is fixed.

2.05 Cost Recognition Principle

Cost in respect of profit paid on deposit is recognized on accrual basis. Monthly accruals in this respect are calculated on the basis of Income Sharing Ratio. Other costs are also recognized on the accrual basis following the matching concept of Accounting.
To ensure Shari'ah compliance in banking operation, MTB has an independent Shari'ah Supervisory Committee comprising of renowned Shari'ah Scholars.

Amount in BDT

		2025	2024
3.00	**Cash**		
3.01	**Cash in hand (including foreign currencies)**		
	Local Currency	102,938,686	88,088,969
	Foreign Currency	-	-
		102,938,686	**88,088,969**
3.02	**Balance with Bangladesh Bank and its Agent bank(s)**		
	Local Currency	1,340,301,733	1,059,014,547
	Foreign Currency	-	-
	With Sonali Bank (as agent of Bangladesh Bank-Local Currency)	-	-
		1,340,301,733	**1,059,014,547**
4.00	**Balance with other Banks and Financial Institutions (Placement with Banks and Other Financial Institution)**		
	Mercantile Bank PLC (Islamic Banking wing)	101,419,780	316,262,156
	Pubali Bank PLC (Islamic Banking wing)	9,278,168	5,619,981
	Bank Alfalah Limited (Islamic Banking wing)	6,074,782	200,432,559
	Exim Bank PLC	288,253,851	276,075,287
		405,026,581	**798,389,982**
5.00	**Investments in Shares and Securities**		
	Government (Note: 5.01)	5,245,694,000	1,205,674,000
	Others (Note: 5.02)	480,000,000	676,197,000
		5,725,694,000	**1,881,871,000**
5.01	**Government (Investment in Govt. securities)**		
	Sukuk & Islamic Bond	5,245,694,000	1,205,674,000
		5,245,694,000	**1,205,674,000**
5.02	**Other (Investment in other securities)**		
	Fund (Unquoted):		
	UCB Taqwa Growth Fund	50,000,000	50,000,000
	Shanta Amanah Shariah Fund	50,000,000	50,000,000
	BBML, 1st Sukuk Trust	380,000,000	576,197,000
		480,000,000	**676,197,000**
6.00	**Investments**		
	i) Investments		
	Bai Murabahah	4,715,582,613	5,329,387,236
	Bai Salam	5,093,396,581	7,966,451,187
	Purchase Under Shirkatul Milk (HPSM)	8,940,222,902	6,299,109,986
	Musharakah	1,413,319,372	102,399,798
	Employee Quard for Home Finance	1,266,412,493	23,417,127
	Islamic Credit Card Investments	277,888,778	219,260,841
	Personal Finance	543,599,394	-
		22,250,422,134	**19,940,026,173**
	ii) Bills Financing & Negotiation		
	Payable Inside Bangladesh		
	Inland Documentary bills financed	18,008,926	160,923,747
		18,008,926	**160,923,747**
		22,268,431,060	**20,100,949,920**
6.01	**Investments to Industries**		
	Agro-based and Agro-processing Industry	636,968,401	5,412,833,286
	Textile & Garments	1,017,189,779	1,402,757,718
	Steel & Metalic Industry	3,485,374,256	3,228,522,860
	Battery & Electronics Industry	2,666,193,620	2,445,762,395
	Pharmaceuticals Industry	1,842,810,198	796,501,097
	Land Development and Real Estate	2,344,035,675	1,262,818,566
	Paper and Packaging Industry	30,086,750	214,345,722
	Leather & Leather Products	3,475,317	3,392,734
	Others (Personal Finance, Auto Finance, Home Finance etc.)	8,444,486,557	5,334,015,542
	Rubber & Plastic Products	8,710,118	-
	Chemical & Chemical Products	2,555,680	-
	Construction Companies	1,786,544,709	-
		22,268,431,060	**20,100,949,920**
6.02	**Classification of Investments including Bill Financing & Negotiation**		
	Unclassified (UC):		
	Standard	22,014,650,574	20,100,949,920
	Special Mention Account (SMA)	119,160,263	-
	Sub total	**22,133,810,837**	**20,100,949,920**
	Classified:		
	Substandard	125,228,862	-
	Doubtful	9,391,361	-
	Bad & Loss	-	-
	Sub total	**134,620,223**	**-**
		22,268,431,060	**20,100,949,920**
6.03	**Geographical Location wise Investments and Financing**		
	Urban		
	Dhaka Division	19,332,012,490	17,201,586,917
	Chittagong Division	2,901,584,982	2,883,067,778
	Rajshahi Division	32,429,658	13,298,772
	Sylhet Division	2,403,931	2,996,453
		22,268,431,060	**20,100,949,920**
	Rural		
		-	**-**
		22,268,431,060	**20,100,949,920**
7.00	**Fixed Assets Including Premises, Furniture and Fixtures**		
	Furniture & Fixture	2,044,796	2,044,796
	Office Equipments	33,640	33,640
	Computers & Peripherals	25,713,500	25,713,500
	Intangible Asset	52,771,476	51,451,476
		80,563,412	**79,243,412**
	Less: Accumulated Depreciation	28,028,502	18,702,591
		52,534,910	**60,540,821**
8.00	**Other Assets**		
	Advances	7,354,228	15,742,236
	Suspense Account	69,991,166	26,721,236
	Stock of Stationery	1,679,700	1,679,700
	Others	825,000	843,100
	Receivable from MTB Conventional Banking	1,977,772,570	-
	Profit Receivable	636,300,009	1,063,781,580
	Position Account	893,470,925	738,818,309
	Profit Receivable on Placement with Banks	50,549,824	37,810,873
	Profit Receivable on Government & Other Investment	214,300,232	40,520,880
		3,852,243,653	**1,925,917,914**
9.00	**Placement from Banks and Other Financial Institutions**		
	Deposit from Banks and Other Financial Institutions		
	In Bangladesh	604,329,179	-
		604,329,179	**-**
	In Bangladesh:		
	Deposit from Bank:		
	Bangladesh Bank	604,329,179	-
		604,329,179	**-**
	Outside Bangladesh:	-	-
		604,329,179	**-**
10.00	**Deposits and other accounts**		
	Al-wadeeah Current and Other Deposit Accounts	1,743,545,501	825,114,248
	Bills Payable	26,862,203	4,708,244
	Mudaraba Savings Deposits	2,476,786,490	1,613,252,888
	Mudaraba Term Deposits	23,433,403,571	17,219,492,987
	Mudaraba Special Notice Deposits	200,837,790	225,252,447
	Mudaraba Scheme Deposits	3,834,723,241	2,590,195,363
		31,716,158,795	**22,478,016,177**
10.01	**Deposits and other accounts from Banks & NBFI:**		
	First Security Islami Bank PLC	13,509,085	18,116,606
	Shahjalal Islami Bank PLC	542,724	539,568
		14,051,809	**18,656,174**

Amount in BDT

		2025	2024
11.00	**Other liabilities**		
	Rent Suspense	5,573,787	5,178
	Penalty Suspense	78,783	-
	Penalty Realized	4,005,635	4,005,635
	Penalty Realizable	261,202	-
	Profit Payable on Deposits and Other Accounts	513,485,647	376,537,310
	VAT payable	1,361,258	1,264,229
	Source Tax payable	23,345,531	25,062,939
	Excise Duty payable	30,207,950	35,969,200
	Unearned Income	705,821,218	1,069,072,443
	Agent Banking Payable	350,000	350,117
	Card Settlement	4,767,815	3,490,183
	Payable to MTB Conventional Banking	-	177,012,336
	MFS Payable Account	-	1,267,809,872
	Due to Head Office (Retained earnings)	123,145,468	475,950,987
	Legal Charge Payable	226,545	226,545
		1,412,630,840	**3,436,756,975**
12.00	**Contingent Liabilities**		
	Acceptances and Endorsements	1,924,150,993	2,572,825,573
	Letters of Guarantee	286,663,487	228,889,375
	Irrevocable Letters of Credit	3,290,785,364	3,856,122,340
	Bills for Collection	2,329,434,943	1,324,585,934
		7,831,034,787	**7,982,423,222**
13.00	**Investment Income**		
	Income from general investment (13.01)	1,880,504,094	1,512,266,317
	Other Banks and Financial Institution	91,977,608	108,492,030
		1,972,481,702	**1,620,758,347**
13.01	**Income from general investment**		
	Bai Murabahah	486,866,951	407,694,162
	Bai Salam	554,140,542	616,258,074
	Hire Purchase Shirkatul Melk (HPSM)	774,143,194	456,117,930
	Musharakah	58,168,467	3,191,222
	Bills Financing & Negotiation	7,184,941	29,004,929
		1,880,504,094	**1,512,266,317**
14.00	**Profit Paid on Deposits**		
	Profit paid on deposits	2,135,044,370	1,328,744,802
		2,135,044,370	**1,328,744,802**
15.00	**Income from Investments in Shares/Securities**		
	Profit Received on Sukuk Islamic Bond	272,054,376	109,729,582
	Profit Received on Quoted Shares	700,000	-
		272,754,376	**109,729,582**
16.00	**Commission Exchange and Brokerage (Solo)**		
	Commission (Note-16.a)	46,324,788	43,610,665
	Exchange (Note-16.b)	119,415,000	-
		165,739,788	**43,610,665**
16.a	**Commission Income**		
	Commission on Letter of Guarantee	2,650,939	2,058,981
	Commission on Letter of Credit	22,469,116	20,557,281
	Commission on Acceptance of Bills	19,720,894	20,548,113
	Commission on LC Advising	1,185,000	283,400
	Commission on PO, DD & TT	35,300	27,930
	Exchange houses commission	37,647	13,899
	Commission on IBC	1,100	100
	Commission on RTGS	224,792	120,961
		46,324,788	**43,610,665**
16.b	**Exchange Gain (net of exchange loss)**		
	Exchange Gain	119,415,000	-
		119,415,000	**-**
17.00	**Other Operating Income**		
	Income from Cards	44,865,707	27,073,748
	Service Charges	6,210,207	6,560,280
	Telephone & SMS Charge Recoveries	4,985,477	3,373,842
	SWIFT Charge Recoveries	3,428,850	1,968,375
	SME Fees and Charges	167,000	220,800
	Management fees	1,047,057	3,663,540
	Recovery of NID verification charges	32,070	10,735
	Handling Charges	-	9,300
	Miscellaneous Earnings	3,433,419	1,925,129
		64,169,787	**44,805,748**
17.00	**Salary and Allowances**		
	Basic Pay	9,561,588	8,329,083
	Allowances	6,020,640	5,709,028
	Festival Bonus	1,521,438	1,264,370
	Incentive Bonus	2,316,337	2,765,844
	Bangla New Year Bonus	144,381	116,703
	Passage for Travel	786,906	760,719
	Provident Fund	956,160	844,638
		21,307,450	**19,790,385**
19.00	**Rent, Taxes, Insurance, Electricity, etc.**		
	Rates & Taxes	-	100,000
	Insurance	86,818	22,984
	Electricity & Utilities	6,300	-
		93,118	**122,984**
20.00	**Postage, Stamp, Telecommunication, etc.**		
	Postage/Courier Service	283,984	200,698
		283,984	**200,698**
21.00	**Stationery, Printing, Advertisements, etc.**		
	Printing Stationery	481,699	197,959
	Computer Stationery	16,400	41,400
	Petty & Table Stationery	17,736	23,109
	Publicity & Advertisement	1,516,563	3,644,868
		2,032,398	**3,907,336**
22.00	**Shariah Supervisory Committee's Fees & Expenses**		
	Shariah Supervisory Committee's Fees	143,111	244,500
		143,111	**244,500**
23.00	**Depreciation and Repair of Bank's Assets**		
	Depreciation :		
	Furniture & Fixture	191,260	191,716
	Office Equipments	3,678,569	3,724,879
	Intangible Asset	5,456,082	4,897,009
		9,325,911	**8,813,604**
	Repairs on Bank's property:	17,027,476	3,164,251
		26,353,387	**11,977,855**
24.00	**Other Expenses**		
	Office Cleaning and Maintenance	-	1,251
	Car Expense	123,580	40,179
	Entertainment	83,185	85,841
	Traveling & Conveyance	85,761	30,206
	Training Expense	10,388	54,711
	Subscription & Donation	447,222	894,445
	Newspaper & Periodicals	627	-
	Legal Expenses	200	-
	Bank Charges	3,059	-
	Business Initiatives Costs	5,073,282	2,732,588
	Agent Banking Float Sharing Commission	259,376	107,179
	Account Maintenance Charge- Agent outlet	1,575	2,025
		6,088,256	**3,948,425**

MTB Islamic Banking
Fixed Asset Schedule
As at 31 December 2025

Annexure-I

Amount in BDT

Particulars	Cost				Depreciation					Written down
	Balance as at 01.01.2025	Addition during the year	Disposal during the year	Balance as at 31.12.2025	Rate/Useful Life	Balance as at 01.01.2025	Charged for the year	Adjustment made during the year	Balance as at 31.12.2025	value as at 31.12.2025
	BDT	BDT	BDT	BDT		BDT	BDT	BDT	BDT	BDT
Furniture & Fixtures	2,044,796	-	-	2,044,796	10%	703,463	191,260	-	894,723	1,150,073
Office Equipments	33,640	-	-	33,640	20%	21,966	5,840	-	27,806	5,834
Computers & Peripherals	25,713,500	-	-	25,713,500	3-8 Years	12,448,883	3,672,729	-	16,121,612	9,591,888
Intangible Assets	51,451,476	1,320,000	-	52,771,476	3-10 years	5,528,279	5,456,082	-	10,984,361	41,787,115
Total	**79,243,412**	**1,320,000**	**-**	**80,563,412**		**18,702,591**	**9,325,911**	**-**	**28,028,502**	**52,534,910**