



HALF-YEARLY FINANCIAL STATEMENTS (UN-AUDITED) AS AT AND FOR THE HALF YEAR ENDED 30 JUNE 2025



Mutual Trust Bank PLC™
মিউচুয়াল ট্রাস্ট ব্যাংক পিএলসি
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Mutual Trust Bank PLC and Its Subsidiaries Consolidated Balance Sheet (Un-Audited) As at 30 June 2025

	Amount in BDT	
Particulars	Notes	
	30.06.2025	31.12.2024
PROPERTY AND ASSETS		
Cash	24,910,492,835	23,193,726,454
Cash In Hand (Including Foreign Currency)	6,560,560,242	5,674,551,769
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currency)	18,349,932,594	17,519,174,685
Balance with other Banks & Financial Institutions	5,690,593,501	6,732,442,355
In Bangladesh	3,355,147,084	4,278,100,548
Outside Bangladesh	2,335,446,417	2,454,341,807
Money at Call on Short Notice	-	-
Investments	108,808,935,439	107,676,914,866
Government	94,973,839,233	93,565,927,864
Others	13,835,096,206	14,110,987,003
Loans and Advances/Investments	310,244,134,696	300,780,128,356
Loans, Cash Credits, Overdrafts, etc./Investments	307,383,975,997	298,531,814,034
Bills Purchased and Discounted	2,860,158,699	2,248,314,323
Fixed Asset including Premises, Furniture and Fixtures	4,654,384,540	4,605,648,747
Other Assets	21,957,167,673	14,215,127,678
Non-Banking Assets	-	-
Total Property and Assets	476,265,708,684	457,203,988,457
LIABILITIES AND CAPITAL		
Borrowing from other Banks, Financial Institutions and Agents	46,842,493,175	43,583,067,091
Bond	9,670,000,000	10,550,000,000
Perpetual Bond	4,000,000,000	4,000,000,000
Subordinated Debts	5,670,000,000	6,550,000,000
Deposits and Other Accounts	334,909,354,640	328,837,017,916
Current Deposit & Other Accounts	39,643,094,908	49,591,920,719
Bills Payable	7,120,270,886	1,998,385,239
Savings Deposit	53,324,377,223	51,103,428,743
Fixed Deposits	183,786,218,418	176,143,033,566
Special Noticed Deposits	25,070,881,307	24,858,027,151
Scheme Deposits	25,964,151,898	25,142,222,499
Other Liabilities	58,046,816,479	48,728,505,629
Total Liabilities	449,468,664,294	431,698,590,636
Capital/Shareholders' Equity		
Paid up Capital	9,831,197,460	9,831,197,460
Statutory Reserve	8,131,584,335	7,855,952,143
Share Premium	1,095,304,778	1,095,304,778
Reserve on Investment in Securities	995,130,693	826,430,282
Re-measurement Loss on Defined Benefit Plans	(229,019,828)	(229,019,828)
Foreign Currency Translational Gain	(17,379,211)	9,211,845
General Reserve	786,777,324	786,777,324
Surplus in Profit and Loss Account/Retained Earnings	6,203,314,252	5,329,409,371
Total Shareholders' Equity	26,796,909,805	25,505,263,377
Non-Controlling Interest	134,585	134,444
Total Liabilities and Shareholders' Equity	476,265,708,684	457,203,988,457

Mutual Trust Bank PLC and Its Subsidiaries Consolidated Profit and Loss Account (Un-audited) For the period ended 30 June 2025

Particulars	Notes	Amount in BDT			
		01 January to 30 June 2025	01 January to 30 June 2024	01 April to 30 June 2025	01 April to 30 June 2024
Interest Income/profit on investments		14,144,264,666	12,326,400,626	7,032,455,211	6,440,688,037
Interest paid/profit shared on deposits and borrowings etc.		(13,626,077,249)	(8,477,370,084)	(7,028,343,992)	(4,380,223,471)
Net Interest Income/profit on investments		518,187,417	3,849,030,561	4,111,219	2,060,464,566
Investment Income		7,810,252,647	3,944,636,830	3,994,943,291	2,170,165,540
Commission, Exchange and Brokerage		1,950,954,029	2,275,429,356	968,145,788	1,232,653,915
Other Operating Income		675,161,210	636,619,837	394,580,753	397,366,413
Total Other Income		10,436,367,886	6,856,686,023	5,357,669,832	3,800,995,867
Total Operating Income		10,954,555,303	10,705,716,584	5,361,781,051	5,860,560,433
Less: Operating Expenses:					
Salary and Allowances		3,134,947,177	3,301,180,008	1,578,854,890	1,884,204,689
Rent, Taxes, Insurance, Electricity etc.		543,140,544	485,531,032	283,109,266	267,071,124
Legal Expenses		3,238,140	2,524,766	1,435,972	1,426,666
Postage, Stamps, Telecommunication etc.		33,488,841	30,315,853	16,622,982	17,027,637
Stationery, Printings, Advertisements etc.		281,625,826	133,541,164	160,845,379	78,812,679
Chief Executive's salary and fees		15,872,328	15,872,328	8,686,164	8,686,164
Director's Fees		3,063,881	3,119,248	1,448,020	1,953,308
Auditor's Fees		40,200	488,750	-	460,000
Depreciation and repair of bank's assets		536,248,220	492,356,656	266,896,017	240,485,906
Other Expenses		1,171,170,711	963,750,854	586,815,767	575,120,302
Total Operating Expenses		5,722,835,866	5,428,680,659	2,904,714,457	3,075,248,673
Profit Before Provision		5,231,719,437	5,277,035,926	2,457,066,593	2,785,311,760
Less: Provision for Loans/Investment & Other	2.4				
Provision for Unclassified Loan and Advance		(129,007,741)	182,143,809	888,358,250	182,143,809
Provision for Classified Loan and Advance		3,743,006,998	2,647,299,854	1,189,222,870	1,467,461,450
Provision for Off-Balance Sheet Items		131,097,154	194,682,932	(51,417,270)	68,316,282
Provision for Diminution in Value of Investments		59,772,745	249,100,000	39,172,745	160,800,000
Provision for Other Assets		6,135,989	100,000,000	6,135,989	50,000,000
Total Provision		3,811,005,146	3,373,226,596	2,071,472,583	1,928,721,542
Profit Before Tax		1,420,714,291	1,903,809,330	385,594,010	856,590,219
Provision for Taxation	2.5	259,631,491	767,517,041	74,993,196	485,255,815
Current Tax Expenses	2.5.a	1,098,934,975	1,321,438,621	395,168,468	759,619,432
Deferred Tax Expenses/(Income)	2.5.b	(839,303,484)	(553,922,580)	(320,175,270)	(274,363,617)
Net Profit After Tax		1,161,082,800	1,136,292,289	310,600,814	371,334,403
Shareholders' of the Bank		1,161,082,653	1,136,291,378	310,600,755	371,334,169
Minority Interest		147	911	58	234
Appropriations:					
Statutory reserve		275,632,192	357,703,597	73,423,004	162,088,712
Start up fund		11,545,580	10,924,049	3,081,406	3,599,488
Retained Surplus, Carried Forward		287,177,772	368,627,646	76,504,410	165,668,204
Earnings Per Share (EPS)	3.2	1.18	1.16	0.32	0.38
Signatures					
Chairman	Director	Managing Director & CEO			
Group Company Secretary	Group Chief Financial Officer				

Mutual Trust Bank PLC and Its Subsidiaries Consolidated Statement of Cash Flow (Un-audited) For the period ended 30 June 2025

Particulars	Amount in BDT	
	01 January to 30 June 2025	01 January to 30 June 2024
A) Cash Flows From Operating Activities:		
Interest receipts/investment income receipts in cash	15,238,456,783	13,564,631,376
Interest payments/profit paid on Deposits, Borrowings, etc.	(13,601,921,557)	(8,704,279,891)
Dividend receipts	331,434,685	596,119,704
Fees & Commission receipts in cash	1,950,954,029	2,275,429,356
Recoveries on loans/investment previously written off	81,770,390	27,162,390
Cash payments to employees	(3,150,819,505)	(3,095,159,744)
Cash payments to suppliers	(281,625,826)	(133,541,164)
Income taxes paid	(24,399,714)	(1,350,392,557)
Receipts from other operating activities	4,467,147,425	2,401,594,880
Payments for other operating activities	(1,963,326,804)	(1,861,824,902)
Cash Flow from Operating Activities before Changes in Net Current Assets:	3,047,669,907	3,719,739,447
Increase/Decrease in operating assets and liabilities		
Loans and Advances/investment to customers	(9,464,006,339)	(19,032,168,364)
Other Assets	(5,122,203,460)	(3,114,567,993)
Deposits from other banks & NBFI	(849,850,000)	(1,300,000,000)
Deposits from customers	6,893,199,220	24,334,395,366
Borrowing from Other Banks, Financial Institutions & Agents	3,259,426,084	13,666,579,165
Other Liabilities	5,159,190,055	3,270,366,530
Cash generated from operating assets and liabilities	(124,244,439)	17,824,604,704
Net Cash Flows from Operating Activities	3.4 2,923,425,467	21,544,344,151
B) Cash Flow from Investing Activities:		
Investments in T. Bills, T. Bonds and other	(1,241,514,658)	(15,953,863,345)
Investments in Shares & Bonds	275,890,797	(1,768,559,860)
Purchase of Fixed Assets (Net)	(375,799,524)	(195,402,987)
Net Cash Flow from Investing Activities	(1,341,423,386)	(17,917,826,192)
C) Cash Flow from Financing Activities:		
Subordinated debts	(880,000,000)	(1,880,000,000)
Dividend Paid	-	(983,119,746)
Net Cash Flow from Financing Activities	(880,000,000)	(2,863,119,746)
D) Net Increase in Cash and Cash Equivalents	702,002,811	763,398,213
E) Effect of Changes of Exchange Rates on Cash and Cash Equivalents	(26,591,056)	14,578,707
F) Opening Cash and Cash Equivalents	29,929,282,412	23,511,703,753
Closing Cash and Cash Equivalents (D+E+F)	30,604,673,437	24,289,680,673
The above closing Cash and Cash Equivalents include:		
Cash In Hand (Including Foreign Currency)	6,560,560,242	5,587,714,537
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currency)	18,349,932,594	14,031,334,222
Balance with Other Banks & Financial Institutions	5,690,593,501	4,664,741,114
Prize Bond	3,587,100	5,890,800
	30,604,673,437	24,289,680,673
Net Operating Cash Flows Per Share	3.3 2.97	21.91

Mutual Trust Bank PLC and Its Subsidiaries Consolidated Statement of Changes in Equity (Un-audited) For the period ended 30 June 2025

Particulars	Amount in BDT						
	Paid-up Capital	Statutory Reserve	Share Premium	Reserve on Investment in Securities	Foreign Currency Translation Gain/(Loss)	General Reserve	Re-measurement gain/(loss) on defined benefit plans
Balance as at 01 January 2025	9,831,197,460	7,855,952,143	1,095,304,778	826,430,282	9,211,848	786,777,324	(229,019,828)
Currency Translation differences	-	-	-	-	(26,591,059)	-	-
Transferred to Start-Up Fund	-	-	-	-	-	-	(11,545,580)
Reserve transferred during the period	-	-	-	168,700,411	-	-	-
Net Profit for the period after Tax	-	275,632,192	-	-	-	-	1,161,082,653
Transferred to Statutory Reserve	-	-	-	-	-	-	-
As at 30 June 2025	9,831,197,460	8,131,584,336	1,095,304,778	995,130,693	(17,379,211)	786,777,324	(229,019,828)
As at 30 June 2024	9,831,197,460	7,295,835,065	1,095,304,778	1,335,950,273	17,345,060	786,777,324	-

Mutual Trust Bank PLC and Its Subsidiaries Selective Notes to the Condensed Interim Financial Statements (Un-audited) As at and for the period ended 30 June 2025

1.0 Legal status and nature of the Bank

Mutual Trust Bank PLC (MTB) was incorporated in Bangladesh in the year 1999 as a Public Limited Company under the Companies Act 1994. The bank commenced its banking operation having the license from Bangladesh Bank under the Bank Companies Act (BCA)-1991 on 28 October 1999. The Bank is listed with Dhaka Stock Exchanges PLC (DSE) and Chittagong Stock Exchanges PLC (CSE). Registered office of the Bank is at MTB Centre, 26 Gulshan Avenue, Gulshan-1, Dhaka 1212.

Authorized Capital of the Bank is BDT 20 Billion. Currently, the Bank offers services with a wide range network including 122 Branches, 14 SME/Agri Branches, 185 Agent Banking Centres, 52 Sub-Branches, 8 Airport Lounges all over the country, and 4 Booths at Hazrat Shahjalal International Airport, Dhaka.

1.1 Principal Activities

The principal activities of the bank are to provide a comprehensive range of financial solutions including Loans & Advances, Deposits under Retail, SME and Wholesale Banking, Trade Business, Project Finance, Cash Management, Treasury & Foreign Currency Management, issuing Debit and Credit Cards, SMS Banking, Internet Banking, Call Centre, Custodial Services, Remittances, Privilege Banking Services, etc.

1.2 Off-Shore Banking (OBU)

The Bank obtained Off-shore Banking Permission vide Letter No. BRPD (P-3)/744(105)/2009-4470 dated December 3, 2009 and commenced its operation on December 07, 2009. The Off-shore Banking Operation is governed under the rules and guidelines of Bangladesh Bank. The principal activities of the Operation are to provide all kinds of commercial banking services to its customers in foreign currencies approved by the Bangladesh Bank.

1.3 Islamic Banking

The Bank obtained permission for Islamic Banking from Bangladesh Bank vide Letter No. BRPD (P-3)/745(51)/ 2019-9642 dated November 25, 2019. Through the Islamic Banking the Bank extends all types of Islamic Shariah compliant finance like Lease, Hire Purchase Shirkatul Melk (HPSM), Bai Muazzal, Household Scheme, etc. and different types of deposits like Mudaraba savings deposits, Mudaraba term deposits, Al-Wadeeah current deposits, monthly/quarterly profit paying scheme, etc.

1.4 Agent Banking

The Bank obtained permission for agent banking operation from Bangladesh Bank on 07/01/2016 vide reference no BRPD (P-3) 745 (51)/2016-142 and started its commercial operation on 06/06/2016. The service includes: Account Opening (Savings), Cash deposit & withdrawal (through Agent A/c. or Branch), Inward foreign remittance disbursement, Collections of bills/utility bills, Payment of social benefits, Transfer of funds, Payment of salaries, Generation and issuance of bank statements, SME Loan repayment collection, Balance inquiry, Internet Banking & SMS banking, Corporate Bill/Distributor fee collection, Insurance Premium Collection, etc.

1.5 Subsidiary Companies

1.5.1 MTB Securities Limited (MTBSL)

MTB Securities Limited was incorporated in Bangladesh as a private limited company on 01 March 2010 vide its registration No. 82868/10 and migrated into public Ltd. company in the year 2015 under The Companies Act 1994. The