QUARTERLY FINANCIAL STATEMENTS (UN-AUDITED) AS AT AND FOR THE FIRST QUARTER ENDED 31 MARCH 2025



Mutual Trust Bank PLC and Its Subsidiaries Consolidated Balance Sheet (Un-Audited) As at 31 March 2025

			Amount in BDT
articulars	Notes	31.03.2025	31.12.2024
ROPERTY AND ASSETS			
sh		21,976,283,595	23,193,726,454
sh In Hand (Including Foreign Currency)		4,638,115,871	5,674,551,769
ance with Bangladesh Bank and its agent Bank(s) (including foreign currency)		17,338,167,723	17,519,174,685
lance with other Banks & Financial Institutions		13,086,380,845	6,732,442,355
Bangladesh		4,070,537,547	4,278,100,548
tside Bangladesh		9,015,843,298	2,454,341,807
oney at Call on Short Notice			
restments	2.4.2	100,882,613,608	407 676 044 967
vernment	2.4.2	86,323,999,059	107,676,914,867 93,565,927,864
ners		14,558,614,549	14,110,987,003
ans and Advances/Investments		294,943,700,972	300,780,128,357
ans, Cash Credits, Overdrafts, etc./Investments		291,632,807,009	298,531,814,034
s Purchased and Discounted		3,310,893,962	2,248,314,323
ed Asset including Premises, Furniture and Fixtures		4,675,513,030	4,605,648,747
ner Assets n-Banking Assets		19,603,289,153	14,215,127,678
tal Property and Assets		455,167,781,202	457,203,988,457
ARII ITIES AND CARITAI			
<u>BILITIES AND CAPITAL</u> rrowing from other Banks, Financial Institutions and Agents		38,719,149,688	43,583,067,091
nd		9,810,000,000	10,550,000,000
rpetual Bond		4,000,000,000	4,000,000,000
bordinated Debts		5,810,000,000	6,550,000,000
posits and Other Accounts		325,875,382,861	328,837,017,917
rrent Deposit & Other Accounts		39,677,661,019	49,591,920,719
is Payable vings Deposit		1,584,264,407 52,141,681,288	1,998,385,239 51,103,428,743
ed Deposits		179,150,746,608	176,143,033,566
ecial Noticed Deposits		28,645,756,594	24,858,027,151
heme Deposits		24,675,272,946	25,142,222,499
her Liabilities		55,137,789,686	48,728,505,629
tal Liabilities		429,542,322,236	431,698,590,637
pital/Shareholders' Equity	2.6		
id up Capital		9,831,197,460	9,831,197,460
atutory Reserve are Premium		8,058,161,331 1,095,304,778	7,855,952,144 1,095,304,778
serve on Investment in Securities		101,963,088	826,430,282
measurement Loss on Defined Benefit Plans		(229,019,828)	(229,019,828)
reign Currency Translational Gain		11,722,373	9,211,848
neral Reserve rplus in Profit and Loss Account/Retained Earnings		786,777,324 5,969,217,908	786,777,324 5,329,409,371
tal Shareholders' Equity		25,625,324,435	25,505,263,379
n-Controlling Interest		134,532	134,441
tal Liabilities and Shareholders' Equity		455,167,781,202	457,203,988,457
t Asset Value (NAV) per share	2.7	26.07	25.94
-Balance Sheet Items			
entra & Contingent Assets & Liabilities: ceptances and endorsements	2.4.3	71,466,465,201	59,001,588,749
ceptances and endorsements ter of guarantee		57,670,066,385	59,001,588,749 52,465,606,842
vocable letters of credit		55,854,614,036	52,186,732,920
s for collection ner contingent liabilities		25,615,107,876	22,964,970,978
er contingent liabilities al Off- Balance Sheet Items		210,606,253,497	186,618,899,489
ner Commitments			
cumentary credits and short term trade related transactions ward asset purchased and forward deposit placed			
drawn note issuance and revolving underwriting facilities		-	-
drawn formal standby facilities, credit lines and other commitments		-	-
im against the bank not acknowledged as debt gation pending against Bank			-
her Memorandum Items			-
lue of Travelers' Cheque on Hand		-	-
lue of Bangladesh Sanchoy Patra on Hand		-	-
		210,606,253,497	186,618,899,489
tal Off-Balance Sheet Items including Contingent Liabilities		Α	, ,
tal Off-Balance Sheet Items including Contingent Liabilities			Λ \
tal Off-Balance Sheet Items including Contingent Liabilities		de Co	
al Off-Balance Sheet Items including Contingent Liabilities Manually Amazin Contingent Liabilities		de	

Mutual Trust Bank PLC and Its Subsidiaries **Consolidated Profit and Loss Account (Un-audited)** For the period ended 31 March 2025

Particulars	Notes	Jan-Mar'25	Jan-Mar'24
Interest Income/profit on investments		7,111,809,455	5,885,712,588
Interest paid/profit shared on deposits and borrowings etc.		6,597,733,257	4,097,146,593
Net Interest Income/profit on investments		514,076,198	1,788,565,995
Investment income		3,815,309,356	1,774,471,290
Commission, Exchange and Brokerage		982,808,241	1,042,865,442
Other Operating Income		280,580,457	239,253,424
Total Other Income		5,078,698,054	3,056,590,156
Total Operating Income		5,592,774,252	4,845,156,151
Less: Operating Expenses:			
Salary and Allowances		1,556,092,287	1,307,945,538
Rent, Taxes, Insurance, Electricity etc.		260,031,278	218,459,909
Legal Expenses		1,802,168	1,098,100
Postage, Stamps, Telecommunication etc.		16,865,859	13,288,216
Stationery, Printings, Advertisements etc.		120,780,446	54,728,286
Chief Executive's salary and fees		7,186,164	7,186,164
Director's Fees		1,615,861	1,165,940
Auditor's Fees		40,200	28,750
Depreciation and repair of bank's assets		269,352,202	251,870,750
Other Expenses Total Operating Expenses		584,354,944 2,818,121,409	497,660,333 2,353,431,986
Profit Before Provision		2,774,652,843	2,491,724,165
From Belore Frovision		2,774,032,043	2,431,724,103
Less: Provision for Loans,Investment & Other			
Provision for Unclassified Loan and Advance		(1,017,365,991)	
Provision for Classified Loan and Advance		2,553,784,129	1,179,838,404
Provision for Off-Balance Sheet items		182,514,424	126,366,650
Provision for Diminution in Value of Investments		20,600,000	88,300,000
Provision for Other Assets Total Provision		4 720 522 502	50,000,000
Profit Before Tax		1,739,532,562	1,444,505,054 1,047,219,111
Front Belore Tax		1,033,120,282	1,047,219,111
Provision for Taxation	2.5	184,638,295	282,261,226
Current Tax Expenses	2.5.a	703,766,509	561,820,189
Deferred Tax Expenses/(Income)	2.5.b	(519, 128, 214)	(279,558,963)
Net Profit After Tax		850,481,986	764,957,885
Shareholders' of the Bank		850,481,898	764,957,209
Minority Interest		89	677
		850,481,986	764,957,885
Appropriations:			
Statutory reserve		202,209,188	195,614,885
Start up fund		8,464,174	7,324,562
Datained Sumplus Comind Forward		210,673,362	202,939,447
Retained Surplus, Carried Forward		639,808,625	562,018,439
Earnings Per Share (EPS)	2.8	0.87	0.78
Chairman Director		Managing Director	or & CEO
Plml		Outloo _	

Mutual Trust Bank PLC and Its Subsidiaries Consolidated Statement of Cash Flow (Un-audited) For the period ended 31 March 2025

Particulars	Notes	Jan-Mar'25	Jan-Mar'24
A) Cash Flows From Operating Activities:			
nterest receipts/investment income receipts in cash		8,870,728,718	6,392,712,588
nterest payments/profit paid on Deposits, Borrowings, etc.		(5,154,562,705)	(3,329,924,713)
Dividend receipts		128,631,518	91,863,401
Fees & Commission receipts in cash		982,808,241	1,042,865,442
Recoveries on loans/investment previously written off		15,811,246	9,792,219
Cash payments to employees		(1,563,278,451)	(1,315,131,702
Cash payments to suppliers		(120,780,446)	(54,728,286
ncome taxes paid		(16,695,107)	(482,327,894)
Receipts from other operating activities		1,820,431,511	910,329,684
Payments for other operating activities		(1,198,616,691)	(810,350,425)
Cash Flow from Operating Activities before Changes in Net Current Assets:		3,764,477,834	2,455,100,314
ncrease/Decrease in operating assets and liabilities			
oans and Advances/investment to customers		5,836,427,385	(5,669,345,616)
Other Assets		(4,761,412,394)	(3,536,476,298)
Deposits from other banks & NBFI		(599,850,000)	(1,300,000,000)
Deposits from customers		(3,670,142,233)	11,645,489,277
Borrowing from Other Banks, Financial Institutions & Agents		(4,863,917,403)	7,257,673,072
Other Liabilities		4,334,488,580	3,125,648,572
Cash generated from operating assets and liabilities		(3,724,406,064)	11,522,989,008
let Cash Flows from Operating Activities	2.10	40,071,770	13,978,089,322
B) Cash Flow from Investing Activities:			
nvestments in T. Bills, T. Bonds and other		6,515,888,610	(9,509,953,941)
nvestments in Shares & Bonds		(447,627,546)	(522,315,433)
Purchase of Fixed Assets (Net)		(234,329,933)	(110,003,447)
let Cash Flow from Investing Activities		5,833,931,132	(10,142,272,822)
c) Cash Flow from Financing Activities:			
Subordinated debts		(740,000,000)	(1,740,000,000)
Dividend Paid		-	-
Net Cash Flow from Financing Activities		(740,000,000)	(1,740,000,000)
D) Net Increase in Cash and Cash Equivalents		5,134,002,902	2,095,816,500
E) Effect of Changes of Exchange Rates on Cash and Cash Equivalents		2,510,525	60,795,312
F) Opening Cash and Cash Equivalents		29,929,262,412	23,511,703,753
Closing Cash and Cash Equivalents (D+E+F)		35,065,775,839	25,668,315,565
The above closing Cash and Cash Equivalents include:			
Cash In Hand (Including Foreign Currency)		4,638,115,871	5,530,961,037
Balance with Bangladesh Bank and its agent Bank(s) (including foreign curre	ency)	17,338,167,723	11,255,643,896
Balance with Other Banks & Financial Institutions		13,086,380,845	8,727,026,232
Prize Bond		3,111,400	4,684,400
		35,065,775,839	25,668,315,565
Net Operating Cash Flows Per Share	2.9	0.04	14.22
to operating such from or or order	2.3	5.04	14.22
Manually Com	d		Q
Chairman Director	_	Managing Director & CEC)
	S	Alaa _	

Mutual Trust Bank PLC and Its Subsidiaries Consolidated Statement of Changes in Equity (Un-audited) For the period ended 31 March 2025

Particulars	Paid-up Capital	Statutory Reserve	Share Premium		Foreign Currency Translation Gain/(Loss)		Re-measurement gain/(loss) on defined benefit plans	Surplus in Profit and Loss Account/ Retained earnings	Total	Minority Interest	Total
Balance as at January 01, 2025	9,831,197,460	7,855,952,144	1,095,304,778	826,430,282	9,211,848	786,777,324	(229,019,828)	5,329,409,371	25,505,263,380	134,443	25,505,397,823
Currency Translation differences		-	-	-	2,510,525	-	-		2,510,525		2,510,525
Transferred to Start-Up Fund			-	-		-		(8,464,174)	(8,464,174)		(8,464,174)
Reserve transferred during the period		-	-	(724,467,195)					(724,467,195)		(724,467,195)
Net Profit for the period after Tax		-	-	-		-		850,481,898	850,481,898	89	850,481,986
Transferred to Statutory Reserve		202,209,188	-	-	-	-	-	(202, 209, 188)	-		-
As at 31 March 2025	9,831,197,460	8,058,161,331	1,095,304,778	101,963,088	11,722,373	786,777,324	(229,019,828)	5,969,217,908	25,625,324,435	134,532	25,625,458,967

9,831,197,460 7,855,952,144 1,095,304,778 826,430,282 786,777,324 (229,019,828) 5,329,409,371 25,505,263,380 9,211,848 at 31 December 2024 willweeds

Mutual Trust Bank PLC and Its Subsidiaries Selective Notes to the Condensed Interim Financial Statements (Un-audited)

1.0 Legal status and nature of the Bank

Mutual Trust Bank PLC (MTB) was incorporated in Bangladesh in the year 1999 as a Public Limited Company under the Companies Act 1994. The bank commenced its banking operation having the license from Bangladesh Bank under the Bank Companies Act (BCA)-1991 on 28 October 1999. The Bank is listed with Dhaka Stock Exchanges PLC (DSE) and Chittagong Stock Exchanges PLC (CSE). Registered office of the Bank is at MTB Centre, 26 Gulshan Avenue, Gulshan-1, Dhaka 1212.

As at and for the period ended 31 March 2025

Authorized Capital of the Bank is BDT 20 Billion. At present, the Bank provides banking 2.0 Significant Accounting Policies services following the provisions as per BCA-1991 with its wide range periphery including 121 Branches, 14 SME/Agri Branches, 184 Agent Banking Centres, 51 Sub-Branches, 8 Airport Lounges all over the country, and 4 Booths at Hazrat Shahjalal International

1.1 Principal Activities

The principal activities of the bank are to provide a comprehensive range of financial solutions including Loans & Advances, Deposits under Retail, SME and Wholesale Banking, Trade Business, Project Finance, Cash Management, Treasury & Foreign Currency Management, issuing Debit and Credit Cards, SMS Banking, Internet Banking, Call Centre, Custodial Services, Remittances, Privilege Banking Services, etc.

1.2 Off-Shore Banking (OBU)

The Bank obtained Off-shore Banking Permission vide Letter No. BRPD (P-3)744(105)/2009-4470 dated December 3, 2009 and commenced its operation on December 07, 2009. The Off-shore Banking Operation is governed under the rules and guidelines of Bangladesh Bank. The principal activities of the Operation are to provide all kinds of commercial banking services to its customers in foreign currencies approved by the Bangladesh Bank.

The Bank obtained permission for Islamic Banking from Bangladesh Bank vide Letter No. BRPD(P-3)745(51)/ 2019-9642 dated November 25, 2019. Through the Islamic Banking the Bank extends all types of Islamic Shariah compliant finance like Lease. Hire Purchase Shirkatul Melk (HPSM), Bai Muazzal, Household Scheme, etc. and different types of deposits like Mudaraba savings deposits, Mudaraba term deposits, Al-Wadeeah current deposits, monthly/quarterly profit paying scheme, etc.

The Bank obtained permission for agent banking operation from Bangladesh Bank on All inter-company balances and transactions in consolidation of the Financial Statements 07/01/2016 vide reference no BRPD (P-3) 745 (51)/2016-142 and started its commercial operation on 06/06/2016. The service includes- Account Opening (Savings), Cash deposit & withdrawal (through Agent A/c. or Branch), Inward foreign remittance disbursement, Collections of bills/utility bills, Payment of social benefits, Transfer of funds, Payment of salaries, Generation and issuance of bank statements, SME Loan repayment collection, Balance inquiry, Internet Banking & SMS banking, Corporate Bill/Distributor fee collection, Insurance Premium Collection, etc.

1.5 Subsidiary Companies

1.5.1 MTB Securities Limited (MTBSL)

MTB Securities Limited was incorporated in Bangladesh as a private limited company on 01 March 2010 vide its registration No. 82868/10 and migrated into public Ltd. company in the year 2015 under The Companies Act 1994. The company started its commercial operation on 23 September 2010 after getting approval from the Bangladesh Securities and Exchange Commission (BSEC). The Brokerage registration is 3.1/DSE-197/2010/427 and Dealer registration is REG 3.1/DSE-197/2010/428.

MTBSL is engaged in buying and selling of securities for its customers and own, and provide margin loan facilities to the customers

1.5.2 MTB Capital Limited (MTBCL)

The Bank obtained permission to embark Merchant Banking Operation from the Bangladesh Securities and Exchange Commission (BSEC) vides its certificate no. MB-55/2010 dated 06 December 2010 under the Securities and Exchange Commission Act, 1993. The operation was started on 17 April 2011.

MTBCL offers the following services to the market:

a) Discretionary and Non-Discretionary Portfolio Management services to both retail and 2.5 Calculation of Current Tax & Deferred Tax as per IAS-12 "Income Taxes", nstitutional investors under different product lines.

b) Issue management services to medium and large corporate houses to manage their as per the Income Tax Act 2023 and according to IAS 12 as below: Initial Public Offering (IPO), secondary offering, debt issuance and rights issuance

c) Underwriting services for both debt and equity issues.

1.6 Bancassurance:

Bancassurance is a partnership between bank and insurance companies where bank acts as a corporate agent to sell insurance products to customers using the bank's network. MTB has launched the Bancassurance service in the year 2024 by signing agreements with three insurance companies separately having a combination of Life and Le Non-Life insurance products. Since commencement of the service MTB has sold 510 policies worth value of BDT 112.48 million as on the reporting date.

constraints of different investor classes.

2.1 Basis of Accounting Statement of Compliance

The financial statements of the Bank as at and for the three months period ended 31 March 2025 have been prepared under the historical cost convention, on a going concern basis and in accordance with the "first schedule (Sec- 38)" of the Bank Company Act, 1991 (as amended up to date) and as per the BRPD circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, International Financial Reporting Standards (IFRS) adopted by the Financial Reporting Council of Bangladesh (FRC). The Companies Act 2.5.b Calculation of Deferred Tax: 1994, The Securities and Exchange Rules 1987, Dhaka & Chittagong Stock Exchanges Listing Regulations 2015. The Income Tax Act 2023 and other laws and rules applicable

Significant Accounting Policies

The accounting policies set out have been applied consistently to all periods presented in these Financial Statements, and have been applied consistently by subsidiaries, except otherwise instructed by the Bangladesh Bank as prime regulator

The financial statements of subsidiaries which are included in Consolidated Financial Consolidated deferred tax (income)/expenses Statements have been prepared using uniform accounting policies of the Bank (Parent) for transactions and other events of similar nature.

The consolidated financial statements include the financial statements of Mutual Trust Bank PLC-Solo (Domestic Banking, Off-shore Banking & Islamic Banking) and its subsidiaries i.e. MTB Securities Limited and MTB Capital Limited. There was no significant change in the accounting policy of the Bank and the subsidiaries during the

2.3 Cash Flow Statement Cash flow statement has been prepared in accordance with the International Accounting

Standard-7 "Cash Flow Statement" under direct method as recommended in the BRPD Circular no.14, dated June 25, 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank.

2.4.1 Loans and Advance/ Investment

Provision for Loans and Advance has been made as per directives/letter issued by Bangladesh Bank from time to time. As well as Bangladesh Bank letter Reference No. DBI-4/119/2024-466 dated March 31, 2024 and DOS (CAMS) 1157/41(Dividend)/2024-1468, dated 03 April 2024 regarding approval to required

Provisions for diminution in value of investment is made for loss arising from decrease of the value of investment in quoted shares as per directives of the competent authorities.

commitments according to Bangladesh Bank guidelines. As per BRPD Circular no.14 of September 23, 2012, Circular letter no.1 of January 03, 2018, Circular No. 7 of 21 June Off-balance sheet exposures have been disclosed under contingent liabilities and other 2018 and Circular No.13 of 18 October 2018 the Bank has maintained provision against

Provision for Current Tax and Deferred Tax has been calculated on Profit before Provision

2.5.a Calculation of Current Tax:

Besides, MTBCL develops various investment schemes suiting varying objectives and As per the Paragraph 81(c) of IAS 12 "Income Tax" a numerical reconciliation between 2 the average effective Tax Rate and the applicable Tax Rate are as follows: <u>Particulars</u> Operating Profit Before Provision & Tax

ess:	Items to be considered separately				<u>1,413,</u>		
					1,322,		
dd:	Inadmissible expenses				417,		
					1,739,		
ess:	Admissible expenses				306,		
	Income from Business				1,433,		
dd:					112,		
dd:		curities			824,		
	Total Taxable income				2,370,	739	,737
	Calculation of Tax Liabilities	BDT	_	Rate			
		1,433,348,808					
	Capital Gain from Trading in Govt. Securities			15.00%			
	Income from Dividend	112,791,440	@	20.00%	22,	558,	288
	Total Taxable Income				683,	754,	014
	Tax Expenses of MTB Subsidiaries				20,0	012,	495
	Total Provision for Current Tax				703,	766,	509
	Operating Profit Before Provision				2.774.	652	.843
	Effective Tax rate					25.36	

Taxable temporary difference arising from the carrying value of Assets (2,051,210,311) Deductibles temporary difference arising from the provision of classified loans & Assets Net deductible temporary difference 12,696,059,285 4.708.730.025 Closing deferred tax assets 4,189,604,578 **519,125,447** Deferred tax (income)/expenses of the Bank Deferred tax (income)/expenses of subsidiaries (519,128,214)

The state of the s	(0:0,:20,2::)
2.6 Composition of Shareholders' Equity:	Amount in BDT
Paid up Capital (983,119,746 Ordinary shares @ 10.00 each)	9,831,197,460
Statutory Reserve	8,058,161,331
Share Premium	1,095,304,778
Revaluation Reserve on Investment in Securities	101,963,088
Re-measurement gain/(loss) on defined benefit plans	(229,019,828)
Foreign Currency Translational Gain/Loss	11,722,373
General Reserve	786,777,324
Surplus in Profit and Loss Account/Retained Earnings	5,969,217,908
Total Shareholders' Equity	25 625 324 435

2.7 Net Asset Value Per Share (NAVPS): Net assets value (NAV) per share as of 31 March 2025: BDT 26.07 which was BDT

25.94 in December 2024. Calculation of the NAVPS furnished below Net asset value/ No. of shares outstanding

BDT 25,625,324,435 Total net assets value Number of shares outstanding 983,119,746 Net Asset Value (NAV) per share 2.8 Earnings Per Share (EPS):

Net operating cash flow per share

The Bank calculates EPS in accordance with International Accounting Standard (IAS) 33 "Earnings per Share" which has been shown in the profit and loss account. EPS as of 31 March 2025: BDT 0.87 as against BDT 0.78 of 31 March 2024. EPS has

Calculation of Basic EPS: Profit After Tax/ No. of share	Profit After Tax/ No. of shares outstanding	
_	BDT	
Profit After Tax	850,481,986	
Number of shares outstanding	983,119,746	
Earnings Per Share	0.87	

NOCFS for the period has stood at BDT 0.04 compare to the same period of last year of BDT 14.22. Calculation of NOCFS is as under

Calculation of NOCFPS: Net operating cash flow/No. of shares outstanding Total net operating cash flows 983,119,746 Number of shares outstanding

2.10 Reconciliation of statement of cash flows from operating activities:	
Deutleuleus	

Particulars	01 Jan to 31-Mar-25 <u>BDT</u>	01 Jan to 31-Mar-24 BDT
Profit Before Provision	2,774,652,843	2,491,724,165
Adjustment for non-cash items		
Depreciation on fixed assets	139,544,418	146,385,373
Amortization on software	20,759,457	20,788,225
	160,303,875	167,173,597
Adjustment with non-operating activities		
Recovery of written of loan	15,811,246	9,792,219
Accounts Receivable	(610,053,974)	(504,531,630)
Accounts Payable on deposits	1,443,170,552	767,221,880
Loss / Gain on sale of assets	4,161,773	6,047,976
	853,089,596	278,530,446
Changes in operating assets and liabilities		
Changes in loans & advances	5,836,427,385	(5,669,345,616)
Changes in deposits & other accounts	(4,276,865,607)	10,345,489,277
Changes in borrowings	(4,863,917,403)	7,257,673,072
Changes in other assets	(4,761,412,394)	(3,536,476,298)
Changes in other liabilities	4,334,488,580	3,125,648,572
	(3,731,279,438)	11,522,989,008
Income tax paid	(16,695,107)	(482,327,894)
	40,071,770	13,978,089,322

2.11 Unclaimed Dividend Account: As per Directives No. BSEC/SRMIC/2021-198/254 dated October 19, 2021 and BSEC/CMRRCD/2021-386/03 dated January 14, 2021 of Bangladesh Security & Exchange Commission (BSEC) clause No. 3(vii), it is required to disclose the summary of year-wise unpaid or unclaimed cash dividend information in the statements of

Account". Cash Dividend remain und		
Year Amount 31 Marc	 Amount in 31 Decemb	

2.12 Related Pa	rty Transection:			
As per the Parag	raph 15B (j) of IAS	34: "Interim Fina	ancial Report", The foll	owing related
party transaction	s as on 30 Septem	ber 2024:		
Name of Party	Polated with	Transactions	Funded Outstanding	Nature of

Name of Party	Related with	Transactions nature	Funded Outstanding BDT Million	Nature of Security
Sunbeams	Mr. Syed Manzur	SOD		Land, Security
School Ltd.	Elahi, Founding	(General) -	67.86	Value: BDT

School Ltd.	Elahi, Founding Chairman of MTB	(General) - Business	67.86	Value: BDT 155.51 Million		
2.13 Reporting	Period					

These financial statements cover the period from 01 January to 31 March 2025.

a) These financial statements are presented in BDT, which is the bank's functional currency. Figures appearing in these financial statements have been rounded off to the

b) Corresponding numbers of the previous year/period have been rearranged to conform to the current year's presentation.

2.15 Review of the Financial Statements

These Un-Audited Financial Statements as at and for the period ended 31 March 2025 were reviewed by the MTB Board Audit Committee in its 4th meeting for 2025 held on 30 April 2025 and was subsequently approved by the MTB Board in its 320th meeting

2.16 Credit Rating

Credit Rating Information and Services Limited (CRISL) has rated the Bank based on 31 December 2023 with "AA+" (pronounced as Double A Plus) for the Long Term and ST-2 for the Short Term. The date of rating was April 30, 2024.

Periods	Rating Validity	Long Term Rating	Short Term Rating
January to December 2023	15 May 2025	AA+	ST-2
January to December 2022	22 May 2024	AA+	ST-2

The First Quarter Financial Statements 2025 (unaudited) are available in www.mutualtrustbank.com