

## **MUTUAL TRUST BANK LIMITED AND ITS SUBSIDIARIES**

## CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

AS AT AND FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023



# মিউচুয়াল ট্রাস্ট ব্যাংক লিমিটেড ™ Mutual Trust Bank Ltd.

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Mutual Trust Bank Limited and Its Subsidiaries

Consolidated Statement of Cash Flow (Un Audited)

For the Period ended 30 September 2023

In compliance with the Bangladesh Securities and Exchange Commission (BSEC) letter No. SEC/CFD/Misc/233/2004/615, dated 2 February, 2010 and the Dhaka and Chittagong Stock Exchange (Listing) Regulations, 2015, we are pleased to present the un-audited Consolidated Financial Statements of Mutual Trust Bank Limited as at and for the third quarter ended 30 September, 2023. These Consolidated Financial Statements are comprised of the financials of Mutual Trust Bank Limited including Off-shore Banking Unit, Islamic Banking and its subsidiaries i.e. MTB Securities Limited and MTB Capital Limited, which are prepared as per International Accounting Standard (IAS) 34 "Interim Financial Reporting"

Mutual Trust Bank Limited and Its Subsidiaries

#### Mutual Trust Bank Limited and Its Subsidiaries Consolidated Balance Sheet (Un Audited) As at 30 September 2023 September'2023 2022 PROPERTY AND ASSETS 18.395.326.620 19,195,683,498 Cash In Hand (Including Foreign Currency) 4,262,691,279 Balance with Bangladesh Bank and its agent Bank(s) (including foreign currency) 14 085 329 109 14,932,992,219 Balance with other Banks & Financial Institutions 7,527,789,279 7,525,330,588 In Bangladesh 2,227,730,560 Outside Bangladesh 4,244,280,530 5,297,600,028 Money at Call on Short Notice 300,000,000 310,000,000 73,074,664,953 52,280,864,209 Government 60.075.326.345 41.654.086.402 Others 12,999,338,608 10,626,777,807 Loans and Advances/Investments 248,746,440,280 253,835,694,387 Loans, Cash Credits, Overdrafts, etc./Investments 2,337,662,624 2,772,219,197 Bills Purchased and Discounted Fixed Asset including Premises, Furniture and Fixtures 4,933,005,958 5,265,362,889 15,459,566,477 15.230.742.091 Other Assets Non-Banking Assets 368,436,793,567 353,643,677,662 Total Property and Assets **LIABILITIES AND CAPITAL** Borrowing from other Banks, Financial Institutions and Agents 39,625,685,689 44,971,333,982 **Deposits and Other Accounts** 247,038,999,601 232,657,443,657 Current Deposit & Other Accounts 32,123,834,083 Bills Payable 2.109.023.033 2.181.104.098 Savings Deposit 49 655 616 880 44.731.165.855 Fixed Deposits 105.844.214.688 114,440,266,242 26,042,595,954 Special Noticed Deposits 25,355,311,280 23,354,948,083 Deposit Products 24,554,375,452 Other Liabilities 45,873,337,820 40,183,634,186 12,550,000,000 14,500,000,000 Pernetual Bond 4 000 000 000 4,000,000,000 10 500 000 000 Subordinated Debts 8.550.000.000 345,088,023,110 332,312,411,825 **Total Liabilities** Capital/Shareholders' Equity 2.7 Paid up Capital 9,831,197,460 8,937,452,240 Statutory Reserve 6.885.117.856 6.281.308.408 Share Premium 1 095 304 778 1,095,304,778 Revaluation Reserve on Investment in Securities 580.963.144 394.363.476 Foreign Currency Translational Gain/Loss 18,333,776 10,466,102 798,160,376 786,777,324 General Reserve Surplus in Profit and Loss Account/Retained Earnings 4,139,560,636 21,331,133,467 Total Shareholders' Equity 23,348,638,026 Non-Controlling Interest 132,431 132,370 368,436,793,567 353.643.677.662 Total Liabilities and Shareholders' Equity Net Asset Value (NAV) per share (2022 Restated) 23.75 21.70 Off-Balance Sheet Items 2.4.3 Contra & Contingent Assets & Liabilies: Acceptances and endorsements 59,464,199,794 49,972,580,644 Letter of guarante 56,811,760,934 49,287,726,110 42,914,146,850 38,805,688,054 Irrevocable letters of credit Bills for collection 10,311,366,443 169.501.474,021 Total Off-Balance Sheet Items 149.390.829.346

		<u> </u>	oopton iot	Un Audite er 2023	
		01 January to	01 January to	01 July to	01 July to
		30 September 2023	30 September 2022	30 September 2023	30 September 2022
Particulars	Notes	BDT	BDT	BDT	BDT
Interest Income/profit on investments		13,315,631,796	11,736,545,632	4,705,937,410	4,101,177,666
Interest paid/profit shared on deposits and borro	winas etc.	7,288,342,444	9,139,566,015	2,494,711,618	3,928,879,232
Net Interest Income/profit on investments	J	6,027,289,352	2,596,979,617	2,211,225,792	172,298,434
Investment income		3,549,305,280	2,341,529,482	1,334,360,606	932,309,676
Commission, Exchange and Brokerage		2,478,403,289	5,926,834,358	716,273,426	2,972,395,472
Other Operating Income		787,497,184	670,161,935	255,000,943	198,035,992
Total Other Income		6,815,205,752	8,938,525,775	2,305,634,975	4,102,741,139
Total Operating Income		12,842,495,104	11,535,505,392	4,516,860,767	4,275,039,574
Less: Operating Expenses:					
Salary and Allowances		3,536,238,915	3,235,667,971	1,284,959,075	1,122,808,349
Rent, Taxes, Insurance, Electricity etc.		660,530,654	575,502,766	253,076,576	200,326,437
Legal Expenses		3,887,648	775,102	1,395,643	(1,378,324
Postage, Stamps, Telecommunication etc.		45,821,626	27,068,046	14,943,585	12,868,827
Stationery, Printings, Advertisements etc.		151,211,320	100,270,572	45,248,649	32,464,410
Chief Executive's salary and fees		21,712,721	20,499,936	7,340,393	7,365,243
Director's Fees		2,587,680	2,330,133	1,057,280	838,733
Auditor's Fees Depreciation and repair of bank's assets		57,500 738,935,569	755,455,642	(99,656)	225,077,807
Other Expenses		1,819,045,219	1,310,739,651	253,628,579 579,514,198	513,824,915
Total Operating Expenses		6,980,028,851	6,028,309,818	2,441,064,322	2,114,196,397
Profit Before Provision		5,862,466,253	5,507,195,574	2,075,796,445	2,160,843,177
Less: Provision for Loans.Investment & Other		3,002,400,233	3,307,133,374	2,073,730,443	2,100,043,177
Provision for Unclassified Loan and Advance		167,403,670	1,318,354,109	(467,873,559)	758,115,775
Provision for Classified Loan and Advance		2,174,067,626	420,418,101	1,475,206,494	4,768,477
Provision for Off-Balance Sheet items		208,165,023	150,622,565	9,086,945	(13,203,543
Provision for Diminution in Value of Investment	ts	48,300,000	177,000,000	20,000,000	52,000,000
Provision for Other Assets	-	40,000,000	50,000,000	20,000,000	-
Total Provision		2,637,936,319	2,116,394,775	1,056,419,881	801,680,710
Profit Before Tax		3,224,529,934	3,390,800,799	1,019,376,564	1,359,162,467
Provision for Taxation	2.5.a	1,317,003,747	1,157,602,513	190,582,788	462,589,990
Current Tax Expenses	2.5.b	1,821,582,969	1,600,742,066	755,247,294	778,189,571
Deferred Tax Expenses/(Income)	2.6	(504,579,222)	(443,139,553)	(564,664,505)	(315,599,582
Net Profit After Tax		1,907,526,187	2,233,198,286	828,793,776	896,572,477
Dhambaldani of the Bank		4 007 500 700	0.000.404.740	000 700 474	000 574 400
Shareholders' of the Bank Minority Interest		1,907,523,726 2,461	2,233,194,740 3,546	828,793,171 605	896,571,169 1,308
villonty interest		1,907,526,187	2,233,198,286	828,793,776	896,572,477
Retained Surplus Brought Forward		3,888,867,778	3,488,747,189	3,825,461,139	3,488,747,189
tetanied Guipius Biought i Giwaid		5,796,391,504	5,721,941,929	4,654,254,310	4,385,318,358
Appropriations:		0,700,001,004	0,121,041,020	-,00-,20-,010	-1,000,010,000
Bonus Shares Issued during the year		893,745,220	812,495,650		-
Cash Dividend Paid by MTBSL during the year		129,997,600	227,495,800		-
Transferred to Statutory Reserve		603,809,448	627,682,195	192,048,438	252,655,036
Transferred to Start-Up Fund		17,895,548	20,721,609	7,989,970	8,335,717
Transferred to General Reserve		11,383,052	-	11,383,052	-
		1,656,830,868	1,688,395,254	211,421,460	260,990,753
Retained Surplus, Carried Forward		4,139,560,636	4,033,546,676	4,442,832,851	4,124,327,605
Earnings Per Share (EPS) (2022 Restated)	2.9	1.94	2.27	0.84	0.91

Particulars  A) Cook Flows From Operating Activities	_	Notes	01 January to 30 September 2023 BDT	01 January to 30 September 202 BDT
A) Cash Flows From Operating Activities			14.846.368.555	13.445.445.30
Interest receipts/investment income receipts			, , ,	, , ,
Interest payments/profit paid on Deposits, B	sorrowings, etc.		(6,907,785,343)	(6,687,839,50
Dividend receipts			217,405,316	256,604,28
Fees & Commission receipts in cash	itta		2,478,403,289	5,926,834,35
Recoveries on loans/investment previously v	written off		134,157,994	58,198,33
Cash payments to employees			(3,557,951,636)	(3,256,167,90
Cash payments to suppliers			(151,211,320)	(100,270,57)
Income taxes paid			(1,382,280,576)	(878, 160, 53
Receipts from other operating activities			1,495,947,010	1,031,620,78
Payments for other operating activities			(2,769,357,945)	(3,063,489,31
Cash Flow from Operating Activities before C		3:	4,403,695,344	6,732,775,22
Increase/Decrease in operating assets a				
Loans and Advances/investment to custome	ers		5,089,254,106	(23,923,407,39
Other Assets			2,246,169,569	(2,701,672,24
Deposits from other banks & NBFI			(590,000,000)	(3,950,000,00
Deposits from customers			14,631,476,389	13,410,306,35
Borrowing from Other Banks, Financial Insti-	tutions & Agents		(5,345,648,293)	9,428,987,50
Other Liabilities			1,605,639,118	4,532,565,21
Cash generated from operating assets a	nd liabilities		17,636,890,889	(3,203,220,56
Net Cash Flows from Operating Activitie	s	2.11	22,040,586,234	3,529,554,66
B) Cash Flow from Investing Activities:				
Investments in T. Bills, T. Bonds and other			(18,232,590,976)	1,341,271,31
Investments in Shares & Bonds			(2,372,560,801)	(1,405,444,63
Purchase of Fixed Assets (Net)			(169, 151, 018)	(598,771,99
Net Cash Flow from Investing Activities			(20,774,302,795)	(662,945,31
C) Cash Flow from Financing Activities:			(==,==,==,==,==,==,==,==,==,==,==,==,==,	
Issue of new share with premium			-	-
Subordinated debts			(1,950,000,000)	(1,000,000,00
Dividend Paid by MTB Subsidaryes			(130,000,000)	
Net Cash Flow from Financing Activities			(2,080,000,000)	(1,227,500,00
D) Net Increase in Cash and Cash Equiva			(813,716,562)	1,639,109,34
E) Effect of Changes of Exchange Rates on C			7,867,675	41,818,64
F) Opening Cash and Cash Equivalents	aon ana saon Equivalents		27,033,509,086	18,984,169,34
Closing Cash and Cash Equivalents (D+E	E+E\		26,227,660,199	20,665,097,33
	,		20,227,000,133	20,000,007,00
The above closing Cash and Cash Equiv	valents include:		4 200 007 544	2 624 755 50
Cash In Hand (Including Foreign Currency)	A Developed from the first from the second		4,309,997,511	3,634,755,59
Balance with Bangladesh Bank and its ager currency)	nt Bank(s) (including foreign		14,085,329,109	12,018,202,89
Balance with Other Banks & Financial Instit	tutions		7,527,789,279	5,008,768,55
Money at Call and Short Notice			300,000,000	-
Prize Bond			4,544,300	3,370,30
			26,227,660,199	20,665,097,33
Net Operating Cash Flows Per Share (20	022 Restated)	2.10	22.42	3.5
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### Mutual Trust Bank Limited and Its Subsidiaries Condensed Consolidated Statement of Changes in Equity (Un Audited) As at 30 September 2023

										Amount in BDT
Particulars	Paid-up Capital	Statutory Reserve	Share Premium	Revaluation Reserve on Investment in Securities	Foreign Currency Translation Gain/(Loss)	General Reserve	Surplus in Profit and Loss Account/ Retained earnings	Total	Minority Interest	Total
Balance as at January 01, 2023	<b>8,937,452,240</b> 893,745,220	6,281,308,408	1,095,304,778	394,363,476	10,466,102	786,777,324		21,331,133,467	132,370	21,331,265,837
Bonus Share Issued during the period Loss realized for closing of MTB Exchange (UK) Lt							(893,745,220) 63,406,639	63,406,639		63,406,639
Cash Dividend Paid by MTBSL during the year							(129,997,600)	(129,997,600)	(2,400)	(130,000,000)
Capital reserve by MTBSL during the year						11,383,052	-	11,383,052	, ,	11,383,052
Currency Translation differences					7,867,675			7,867,675		7,867,675
Transferred to Start-Up Fund							(17,895,548)	(17,895,548)		(17,895,548)
Revaluation Reserve transferred during the period				186,599,667			(11,383,052)	175,216,615		175,216,615
Net Profit for the period after Tax							1,907,523,726	1,907,523,726	2,461	1,907,526,187
Appropriation made during the period		603,809,448					(603,809,448)			
As at 30 September 2023	9,831,197,460	6,885,117,856	1,095,304,778	580,963,144	18,333,777	798,160,376	4,139,560,636	23,348,638,026	132,431	23,348,770,457
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Managing Director & CEO

**Mutual Trust Bank Limited and Its Subsidiaries** Selective Notes to the Condensed Interim Financial Statements (Unaudited)
As at and for the period ended 30 September 2023

1.0 Legal status and nature of the Bank

Mutual Trust Bank Limited (MTB) was incorporated in Bangladesh in the year 1999 as a Banking Company under the Companies Act, 1994 as a Public Limited Company. All types of commercial banking services are provided by the Bank within the stigulations laid down by the Bank Companies Act, 1991 (as amended up to date) and directive as received from the Bangladesh Bank from time to time Registered office of the Bank is at MTB Centre, 26 Gulshan Avenue, Gulshan 1 Dhaka 1212. The Bank started its commercial business from October 24, 1999. The Bank is listed with the Dhaka and Chittagong Stock Exchanges Limited. Authorized Capital of the Bank is BDT 10 billion. The Bank has 120 (One Hundred and Twenty) branches including 14 (Fourteen) SME/Agri Branches and 37 (Thirty-Seven) sub branches all over the Bangladesh, 193 (One Hundred Ninety-Three) Agent Banking Centre, 06(Six) air lounge and 02 (Two) Booth located at Hazrat Shahjala

1.1 Principal Activities

The principal activities of the bank are to provide all kinds of commercial banking services to its customers through its branches and offices in Bangladesh such as accepting deposits, corporate, SME and retail banking, personal financial services,

1.2 Off-Shore Banking Unit (OBU)

The Bank obtained Off-shore Banking Unit Permission vide Letter No. BRPD (P-3)744(105)/2009-4470 dated December 3, 2009 and commenced its operation on December 07, 2009. The Off-shore Banking Unit is governed under the rules and guidelines of Bangladesh Bank. The principal activities of the Unit are to provide all kinds of commercial banking services to its customers in foreign currencies approved

1.3 Islamic Banking:

The Bank obtained permission for Islamic Banking from Bangladesh Bank vide Letter No. BRPD(P-3)745(51)/ 2019-9642 dated November 25, 2019. Through the Islamic Banking the Bank extends all types of Islamic Shariah compliant finance like Lease, Hire Purchase Shirkatul Melk (HPSM), Bai Muazzal, Household Scheme, etc., and different types of deposits like Mudaraba savings deposits Mudaraba term deposits, Al-Wadeeah current deposits, monthly/quarterly profit paying scheme, etc.

The Bank obtained permission from Bangladesh Bank on 07/01/2016 vide reference no BRPD (P-3) 745 (51)/2016-142 to start the operation of Agent Banking and subsequently started its commercial operation on 06/06/2016. The services that are currently being offered includes- Account Opening (Savings), Cash deposit & withdrawal (Agent Banking A/C), Cash Deposit in Branch A/C, Inward foreign remittance disbursement, Collections of bills/utility bills, Payment of social benefits, Transfer of funds, Payment of salaries, Generation and issuance of bank statements, SME Loan repayment collection, Balance inquiry, Internet Banking & SMS banking,

### 1.5 Subsidiary Companies

1.5.1 MTB Securities Limited (MTBSL)

MTB Securities Limited was incorporated in Bangladesh as a private limited company on March 01, 2010 vide its registration No. 82868/10 and converted into public Ltd. company in the year 2015 under The Companies Act 1994. The company has started its commercial operation on September 23, 2010 after getting approval from the Bangladesh Securities and Exchange Commission (BSEC). The Brokerage registration is REG 3.1/DSE-197/2010/427 and Dealer registration is REG 3.1/DSE-197/2010/427 and Dealer registration is REG 3.1/DSE-197/2010/428

1.5.2 MTB Exchange (UK) Limited (MTB UK)

The Bank obtained permission to embark upon Merchant Banking from the Securities and Exchange Commission (SEC) vides its certificate No. MB-55/2010 dated December 06, 2010 under the Securities and Exchange Commission Act, 1993. The operation has started as on April 17, 2011.

The financial statements of the Bank as at and for the period ended 30 September 2023

### 2.0 Significant Accounting Policies

Corporate Bill/Distributor fee collection, Insurance Premium Collection, etc. 2.5.b Calculation of Effective Tax Rate As per the Paragraph 81(c) of IAS 12 "Income Tax" a numerical reconciliation between the average effective Tax Rate and the applicable Tax Rate are as follows:

Particulars

rovision for Current Tax

Operating profit before Provision

5,648,683,557 Operating Profit Before Provision & Tax Items to be considered separately 3.667.102.093 1,981,581,464 Inadmissible expenses as per IT ordinance 6.002.030.485 1,559,586,168 **4,442,444,317** Income from Business Income from Dividend 218,051,034 Capital Gain from Trading in Govt. Securities Total Taxable income 4,837,779,087 Calculation of Tax Liabilities BDT Rate Income from Business 4,442,444,317 @ 37.50% 1.665.916.619 Capital Gain from Trading in Govt. Securities 218,051,034 @ 15.00%

Income from Dividend 177.162.524 @ 20.00%

Gain on investment in shares 121,212 @ 10.00%

Chairman

the Corporate Head Office and the branches have been taken into account.

Banking Regulation & Policy Department of Bangladesh Bank

MTB Securities Limited and MTB Capital Limited. The consolidated financial

Cash flow statement has been prepared in accordance with the International

Provision for Loans and Advance has been made as per directives/letter issued by

Bangladesh Bank from time to time. As well as Bangladesh Bank letter Reference No.

DBI-4/119/2023-445 dated April 18, 2023 and DOS (CAMS) 1157/41(Dividend)

commitments according to Bangladesh Bank guidelines. As per BRPD Circular no.14

June 2018 and Circular No.13 of 18 October 2018 the Bank has maintained provision

2.5.a According to IAS-12 "Income Taxes", Current Tax comprises of Operating

Profit before Provision after adjustment of permanent disallowances.

Required provision for current tax has been calculated on operating profit before provision as per the Income Tax Ordinance 1984 as well as according to IAS 12, so

the tax rates stood at 31.07% and 29.07% for the Q3 of 2023 and Q3 for 2022 respectively which is shown below:

01 January to 30 September 2023 01 January to 30 September 2022

5,862,466,253

1,821,582,969

/2023-2112, dated 25 April 2023 regarding approval to required provision amount.

statements are prepared to a common financial period ending 30 September 2023.

2.2 Basis of Consolidation

2.3 Cash Flow Statement

2.4.1 Loans and Advance/ Investment

2.4.3 Off - Balance Sheet Exposures

against off-balance sheet exposures.

Director

have been prepared under the historical cost convention, on a going concern basis and in accordance with the "first schedule (Sec- 38)" of the Bank Companies Act, 1991 (as 4,837,779,087 Tax liability 1,734,068,90 amended up to date) and as per the BRPD circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, International Financial Reporting Standards (IFRS) adopted by the Financial Reporting Council of Bangladesh (FRC), The Companies Act Tay Evnenges of MTR Subsidiaries Total Provision for Current Tax 1,821,582,96 5,862,466,25 Operating profit before Provision **Effective Tax rate** adopted by the Financial neporting Countries Danglaces if (17), This countries and Exchange Rules 1987, Dhaka & Chittagong Stock Exchanges
Listing Regulations 2015, The Income Tax Ordinance 1984 and other laws and rules
applicable in Bangladesh. All inter-branch account balances and transactions among BDT Taxable temporary difference arising from (591.842.16 the carrying value of Assets The consolidated financial statements include the financial statements of Mutual Deductibles temporary difference arising from the provision of classified loan & Assets Trust Bank Limited, Off-shore Banking Units, Islamic Banking and its subsidiaries i.e. 8,086,804,06 Deductibles temporary difference arising from the provision on shares in quoted companies Net deductible temporary difference (a) 7,615,426,67 Tax rate (b) 2.855.610.71 Closing deferred tax assets (a X b) Accounting Standard-7 "Cash Flow Statement" under direct method as recommended in the BRPD Circular no.14, dated June 25, 2003 issued by the 2,351,034,24 Opening deferred tax assets Deferred tax (income)/expenses of the Bank (504.579.22 Consolidated deferred tax (income)/expenses 2.7 Composition of Shareholders' Equity: Paid up Capital (983.119.746 Ordinary shares @ 10.00 each) 9.831.197.460 1.095.304.778 Share Premium 580.963 144 Revaluation Reserve on Investment in Securities 18,333,776 Foreign Currency Translation gain/Loss Provisions for diminution in value of investment is made for loss arising from General Reserve Surplus in Profit and Loss Account/Retained earnings 798,160,376 ,139,560,636 decrease of the value of investment in quoted shares as per directives of the Total Shareholders' Equity 23,348,638,026 2.8 Net Asset Value Per Share (NAVPS): Net assets value (NAV) per share as of Q3, 2023: BDT 23.75 which was BDT 21.70 Off-balance sheet items have been disclosed under contingent liabilities and other (Restated) in December 2022. Calculation of the NAVPS furnished below: of September 23, 2012, Circular letter no.1 of January 03, 2018, Circular No. 7 of 21

Net asset value/ No. of shares outstanding BDT 23.348.638.026 Number of shares outstanding 983,119,746 Net Asset Value (NAV) per share

2.9 Earnings Per Share (EPS)
The Bank calculates EPS in accordance with International Accounting Standard (IAS) 33 "Earning per Share" which has been shown in the profit and loss account. EPS as of Q3, 2023: BDT 1.94 as against BDT 2.27 (Restated, Original EPS: BDT 2.50) of Q3, 2022. EPS has decreased compared to the same period of last year due to increase of total provision and provision for Tax. Calculation of EPS as of Q3, 2023 is

Net profit after tax/

1,907,523,72

BDT

No. of shares outstanding

Number of shares outstanding (b) 983,119,746 2.10 Net Operating Cash Flows Per Share (NOCFS) NOCFS for the period has stood at BDT 22.42 compare to the same period of last year

of BDT 3.59 [Restated, Original NOCFS: BDT 3.95] mainly due to increase of gap between collection of deposits / fund and deployment of fund through advances over the same period of previous year. Calculation of NOCFS as of Q3, 2023 is as under: Calculation of NOCFPS: Net operating cash flow/

No. of shares outstanding **BDT** 22,040,586,234 TTotal net operating cash flows (a) Number of shares outstanding (b) 983.119.746

Particulars	01 Jan to 30 Sep 23 BDT	01 Jan to 30 Sep 22 BDT
Profit before provision	5,862,466,253	5,507,195,574
Adjustment for non-cash items		
Depreciation on fixed assets	434,599,224	538,784,281
Amortization on software	62,771,192	62,207,796
	497,370,416	600,992,077
Adjustment with non-operating activities		
Recovery of written of loan	134,157,994	58,198,332
Accounts Receivable	(1,092,713,378)	(14,566,680
Accounts Payable on deposits	380,557,102	1,451,726,509
Loss / Gain on sale of assets	4,137,534	7,389,952
	(573,860,748)	1,502,748,113
Changes in operating assets and liabilities	S	, , -, -
Changes in loans & advances	5,089,254,106	(23,923,407,397
Changes in deposits & other accounts	14,041,476,389	9,460,306,357
Changes in borrowings	(5,345,648,293)	9,428,987,501
Changes in other assets	2,246,169,569	(2,701,672,242
Changes in other liabilities	1,605,639,118	4,532,565,213
	17,636,890,889	(3,203,220,567
Income tax paid	(1,382,280,576)	(878,160,534
	22,040,586,234	3,529,554,662

2.12 Unclaimed Dividend Account: As ner Directives No. BSEC/SBMIC/2021-198/254 dated October 19, 2021 and BSEC/CMRRCD/2021-386/03 dated January 14, 2021 of Bangladesh Security & Exchange Commission (BSEC) clause No. 3(vii), it is required to disclose the summary of year-wise unpaid or unclaimed cash dividend information in the statements of financial position (Quarterly/annually) as a separate line item "Unclaimed Dividend Account". Cash Dividend remain unclaimed which were

Amount in BDT 30 September 2023 Amount in BDT 31 December 2022 2019 1.257.324

2.13 Related Party Transection As per the Paragraph 15B (j) of IAS 34: "Interim Financial Report", The following related party transactions as on 30 September 2023 Transactions Funded Outstanding

Name of party Related with Nature of Security nature amount BDT Millior Land, Security /alue: BDT 155.51 Mr. Syed Manzur Elahi, SOD (General)-Sunbeams School Ltd. Founding Chairman of MTB

These financial statements cover the period from 01 January to 30 September 2023.

a) These financial statements are presented in BDT, which is the bank's functional currency. Figure appearing in these financial statements have been rounded off to the

b) Figures of the previous year have been rearranged to conform to the current year's

2.16 Review of the Financial Statements These Un-Audited Financial Statements were reviewed by the MTB Board Audit Committee in its 5th meeting for 2023 held on 23 October 2023 and was subsequently approved by the MTB Board in its 297th meeting held on 25 October

2.17 Credit Rating Credit Rating Information and Services Limited (CRISL) has rated the Bank based on December 31, 2022 with "AA+" (pronounced as Double A Plus) for the Long Term and ST-2 for the Short Term. The date of rating was May 23, 2023.

Rating Validity Long Term Rating | Short Term Rating 22 May, 2024 January to December 2022 ST-2 January to December 2021 11 May, 2023

32,707,655

35.432.505

Calculation of Basic EPS

Net profit after tax (a)

1,600.742 066