1,939,688,935 148,120,680

Amount in BDT

14,800,349,000 3,602,713,035

3,527,713,085

212,956,942,491

12,600,000,000 4,000,000,000

304,742,529,186 267,913,213,577

8,600,000,000 10,200,000,000

285,581,623,206 251,341,281,087

132,011,351,831 93,595,970,291

2021

6,341,495,678

832,571,524

1,311,290,039

1,259,525,860 (883,204,205)

4,697,029,559

738,632,410

3,046,326,323 1,779,195,562

2204260564AS877635

3.59

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2204260564AS877635

633,428,267

2,267,500

1,500,000

76,200,000

826,244,660 2,280,523

899,322,753

351,729,720

351,729,722

345.569.587

1.11

2,837,217,818

795,878,261

1,310,509,294

5,779,463,683

11,197,635,965

11,762,169,061 2,820,629,650 8,941,539,411

4,655,988,556 2,947,899,942 1,708,088,615

35,381,949,449 32,826,020,472 2,555,928,977

1,746,691,375

4,830,768,592

9,320,133,085

189,220,776,373

20,423,196,275

10,850,000,000 650,000,000

7,386,324,180 5,037,523,366 1,095,304,778 486,928,408 (121,129) 786,777,324

Notes

5,394,493,735 8,696,959,252



adequate provisions have been made for advance and other assets which are in our opinion, doubtful of recovery as explained in Note 7.a.8, the information and explanations required by us have been received and found satisfactory.

We have reviewed one OFFS of the nike vegetade assets of the Barra and spent over 5.700 person hours, and Copyright of the Copyright of State Relation (CRAPI) as required by Barraghiesh Barraghiesh State Relation (CRAPI) as required by Barraghiesh Barraghiesh State Relation (CRAPI) as required by Barraghiesh Barraghiesh State Relation (CRAPI) as required by Barra

Hasan Mahmood FCA Enrolment no. 564 DVC: 2204260564AS87

মিউচুয়াল ট্রাস্ট ব্যাংক লিমিটেড™ Mutual Trust Bank Ltd.

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Financial Statements 2021

Consolidated Balance Sheet **Consolidated Liquidity Statement** To the Shareholders of As at 31 December 2021 As at 31 December 2021 MutualTrust Bank Limited Notes Amount in BDT 2020 PROPERTY AND ASSETS Opinion We have audited the consolidated financial statements of Mutual Trust Bank Ltd. (MTB) and its subsidiaries (the "Group") as well as the separate financial statements of Mutual Trust Bank Ltd. (hte "Bank"), which comprise the consolidated and separatebalance sheets as at 31 December 2021 and the consolidated and separate profit and loss accounts, consolidated and separate cash flow statements, consolidated and separate statements of changes in equity for the year then ended, and notes to the consolidated and separate financial statements including a summary of significant accounting policies. 14,815,134,486 3,617,498,521 11,197,635,965 11,197,635,965 11,197,635,965 Cash In Hand (Including Foreign Currency) Balance with Bangladesh Bank and its agent Bank(s) (includin including a summary of significant accounting policies. In our opinion, the accompanying consolidated of the Group and separate financial statements of the bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2021, and of its consolidated and separate financial performance and its consolidated and separate for the year then ended in accordance with International Financial Reporting Standards (IFISS) as explained in note #2 and other applicable laws and regulations. 1,955,166,977 1,576,683,147 7,465,369,108 34,645,952,926 51,481,419,528 61,696,675,482 59,247,212,011 29,678,041,416 115,160,160 518,220,720 2,783,843,840 1,939,689,395 439,506,355 2,285,944,671 4,008,720,679 148,120,680 nvestments _oans and Advances Premises and Fixed Assets Money at Call on Short N 57,580,080 1,814,666,867 36,656,698,182 32,826,020,472 3 830,677,710 47,417,383,858 40,852,130,399 6,565,253,459 Other Assets Basis for Opinion We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the consolidated and separate Financial Statements section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the guidelines issued by Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with IESBA Code the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Non-Banking Assets 35,715,114,481 55,058,150,027 66,440,895,079 73,520,270,899 75,766,494,662 306,500,925,149 3.932.080.698 9.880.275.963 12.931.301.053 7.117.612.473 1.344.510.819 Deposit and Other Account 28,554,346,989 42,316,720,914 45,585,097,451 61,122,424,862 34,203,835,553 211,782,425,769 747,988,157 679,558,792 3,984,684,847 6,088,480,112 15,757,099,892 27,257,811,801 8,696,959,252 6,046,188,739 a basis for our opinion. Key Audit Matters Key Audit Matters Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. 33,234,415,844 52,876,555,670 63,501,083,351 80,928,517,447 56,305,446,264 286,846,018,576 LIABILITIES AND CAPITAL Borrowing from other Banks, 2,480,698,637 2,181,594,358 2,939,811,728 (7,408,246,548) 19,461,048,398 19,654,906,573 211,782,425,769 26,914,905,893 188,733,999,714 19,213,979,562 The annexed accounting policies and other notes form an integral part of these financial statements 27,257,811,801 21,826,658,949 12,600,000,000 10,850 4,000,000,000 650 9,600,000,000 10,200 10,850,000,000 650,000,000 As at 31 December 2021 286,846,018,576 252,257,967,102 PROPERTY AND ASSETS Cash In Hand (Including Foreign Currency) Balance with Bangladesh Bank and its agent Bank(s) (including foreign currency) 306,500,925,149 269,269,259,576 Total Liabilities and Total Equity Net Asset Value (NAV) per share (2020 Re Net Asset Value (NAV) per share (2020 Restated) Off-Balance Sheet Items Contra & Continuent Assets & Liabilities: Acceptances and endorsements Letter of guarantee Irrevocable letters of credit Bills for collection Other contingent liabilities Total Off- Balance Sheet Items Other Continuents Total Off- Balance Sheet Items Other Commitments Forward asset purchased and forward deposit placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other committ Calim against the bank not acknowledged as debt Litigation pending against Bank See note #2.2.3, 7, 7.a, 12.01, 12.a.1 and 12.a.2to the financial statements. 93,595,970,291 Loans and Advances/Investments Loans, Cash Credits, Overdrafts, etc./Investments Bills Purchased and Discounted Fixed Asset including Premises, Furniture and Fixtures 132,011,351,831 93,595,970,291 LIABILITIES AND CAPITAL Furthermore, we have assessed t appropriateness of disclosure against Banglade Bank guidelines. Deposits and Other Accounts Current Deposit & Other Account Bills Payable Savings Deposit Fixed Deposits Special Noticed Deposits See note # 2.2.3, 7 and 7.a to the financial statements a control on log to NA vances We tested the design and operating effectivenes of key controls over recognition and measuremer of interest on loans and advances. 2204260564AS877635 Consolidated Profit and Loss Account Other Liabilities We identify recognition of interest income from loans and advances as a key audit matter because this is one of the key performance indicators of the Bank and therefore there is an inherent risk of fraud and error in recognition of interest by management to meet specific targets or expectations. For the year ended 31 December 2021 Amount in BDT 2021 2020 23.00 14,562,481,415 15,565,020,609 24.00 8,815,395,643 11,619,768,190 5,747,085,772 3,945,252,419 Capital/Shareholders' Equity Paid up Capital Statutory Reserve Share Premium Revaluation Reserve on Investment in Securities Foreign Currency Translational Gain/Loss General Reserve Investment income Commission, Exchange a Other Operating Income Total Other Income Total Operating Income Less: Operating Expenses: Salary and Allowances. Salary and Allowances. Electricity etc. Legal Expenses. Postage, Stamps, Telecommunication etc. Stationery, Printings, Advertisements etc. Chief Executive's salary and fees Director's Feas Depreciation and repair of bank's assets Other Expenses Surplus in Profit and Loss Account/Retained Earnings Net Asset Value (NAV) per share (2020 Restated) Recognition and subsequent measurement of IFRS 16 Leases IFRS 16 Leases became effective for annual In responding to the identified key audit matter was completed the following audit procedures: Off-Balance Sheet Items IFRS 16 Leases became effective for annual reporting beginning on or after 01 January 2019 which replaced IAS 17 Leases. The application of the lease standard resulted in the recognition and subsequent measurement, a right-of-use (ROU) asset at BDT 1,330.13 million (net present value) (2020: BDT 1,325.99 million) (Annexure C(i)) and lease liabilities at BDT 1,404.50 million (2020: BDT 1,096.76 million). Letter of guarantee Bills for collection Total Provision Profit Before Tax Other contingent liabilities Total Off- Balance Sheet Items Other Commitments Documentary credits and short term trade related transactions Forward asset purchased and forward deposit placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commit Claim against the bank not acknowledged as debt Litigation pending against Bank 565,571,688 1,448,834,228 (883,262,540) 2,973,200,427 858,525,258 856,546,014 1,979,243 970,387,608 See note # 2.2.8, 8,8.a, 12.a.8, 35.a and 36.ato the financial statements Value of Bandadesh Sanchov Patra on Hand Total Off-Balance Sheet Items including Contingent Liabilities Legal and Regulatory Matters We focused on legal and regulatory matters because the Bank and its subsidiaries (the "Group") operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict. We inquired of the Bank's internal legal counsel we inquired of the Bank's internal legal counsel. The annexed accounting policies and other notes form an integral part of these financial statements We tested the design and operating effectiveness of key controls over the legal provision and contingencies process. We inquired to those charged with governance to obtain their view on the status of all significant ititigation and regulatory matters. We inquired of the Bank's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports. We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information. We also assessed the Group's provisions and contingent liabilities disclosure. Product, Schoolser. 2204260564AS877635 **Consolidated Statement of Cash Flow Profit and Loss Account** For the year ended 31 December 2021 For the year ended 31 December 2021 Amount in BDT 2020 A) Cash Flows From Operating Activities: Interest receipts/investment income receipts in cash Interest payments/profit paid on Deposits, Borrowings, etc. Dividend receipts Ease & Coromission receipts in cash 18,944,916,404 15,158,811,147 (11,159,731,807) (10,761,122,434) Interest payments/profit paid on Depution Dividend receipts Fees & Commission receipts in cash Recoveries on loans/investment previously written off Cash payments to employees Cash payments to suppliers Cash payments to suppliers Receipts from other operating activities Receipts from other operating activities Payments for other operating activities Operating profit before changes in operating assets and liabilities: Increase/Decrease in operating assets and liabilities Loans and Advances/investment to customers 40.00 1.851.555.617 1.756.224.204 41.00 (2.209.003.263) (2.011.691.831) 5,036,254,958 1,169,323,162 Investment income Commission, Exchange and Brokerage Other Operating Income Other Information Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditor's report. Incomplete the control of the financial report is expected to be made evaluated to us after the date of this auditor's report. In connection with our audit of the financial statements or use the other information identified above when a becomes available and, in doing so, consider whether the other information is materially inconsidered with with the consolidated and separate financial statements or us monotedge obtained in the audit or otherwise appears to be material and inconsidered and separate financial statements or units of the audit or otherwise appears to be material statements or units modelege obtained in the audit or otherwise appears to be material statements. If based on such was we perform, we conclude that there is a material instatement of this other information, we are required to communicate the matter to those chargement and Those Charged with Overmance for the consolidated and separate financial Statements and Instantal Control. Management is responsible for the preparation and rain presentation of the financial statements or the financial statements and expensively the centre of the financial statements and expensive presentation and the financial statements and expensive presentation of the financial statements and expensive financial statements and the forum and the Basic forum of the Statements and the forum and the Basic forum and the statements are all the forum and the Basic forum of the Statements and the forum and the Basic forum and forgetics. In present picture of the financial statements and expensive financial statements and the forum and the Basic ability to continue as a going concern, disclosure, and as not required to present produces of the statement of the consolidated and separate financial statements is an abrile set for the forum an Increase/Deurest in Tys. Increase/Deurest in Tys. Increase/Deurest in Tys. Increase **Total Other Income** Less: Operating Expenses: (8,101,431,299) (2,734,575,749) Rent, Taxes, Insurance, Electricity etc. (1,648,684,520) Investments in T. Bills, T. Bonds and other Investments in Shares & Bonds Investments Investment (1,198,552,120) (12,034,559,168) (3,640,688,074) Postage, Stamps, Telecommunication etc. Stationery, Printings, Advertisements etc. Chief Executive's salary and fees 1,750,000,000 (224,061,356) 1,525,939,644 Auditor's Fees Depreciation and repair of bank's assets Other Expenses 3,617,498,523 11,197,635,965 3,965,379,148 200,000,000 2,839,955,309 8,941,539,411 5,030,965,937 1,114,100,000 Total Operating Expenses 3,655,710 1,868,900 18,984,169,345 17,928,429,557 14.23 (0.34) Provision for Diminution in Value of Investments Provision for Other Assets 2204260564AS877635 **Consolidated Statement of Changes in Equity** As at 31 December 2021 Companies AC, 1994, the Securities are Exchange and Exchange ACE, the Set and the United and Explanation service and Explanation and explanations when the basis stated under the Auditor's Responsibility section in forming the action opinion on the consolidation thereof; extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility section in forming the action opinion on the consolidated financial extent of the Googa and the segurated financial statements of the Section explanation of the Section of the Paid-up Capital Statutory Reserve Share Premium Reserve on Crency Investment in Translation Reserve on Ceneral Securities Gain/(Loss) Bonus Shares Issued during the year 5,037,523,366 1,095,304,778 535,041,698 3,937,871 786,777,324 (77,100,102) 781,590 Cash Dividend Paid during the year Dividend for Perpetual Bondholders 131,751 17,011,292,474 (77,108,182) 761,550 1,507 2,973,200,427 in our opinion, proper books of accounts as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements; Earnings Per Share (EPS) (2020 Restated)

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Financial Statements 2021

Statement of Cash Flow For the Year ended 31 December 2021 Amount in BDT 2021 2020 A) Cash Flows From Operating Activities: Interest receipts/investment income receipts in cash Interest payments/profit paid on Deposits, Borrowings 18,712,151,107 Interest payments/profit paid on Deposits, Borrowings, etc. Dividend receipts Fees & Commission receipts in cash Recoveries on loans/investment previously written off Cash payments to employees Cash payments to suppliers Income taxes paid Receipts from other operating activities Payments for other operating activities Poperating profit before changes in operating assets and liabilities: Increase/Decrease in operating assets and liabilities: Loans and Advances/investment to customers 4,229,268 1,757,459,306 34,559,987 (3,558,086,204 (113,860,499 (1,085,671,535 1,588,129,960 (76,181,943) (1,202,006,907) 1,680,452,053 Borrowing from Other Banks, Financial Institutions & Agents Borrowing from Operating assets and liabilities Cash generated from operating Activities B) Cash Flow from Investing Activities: Investments in T. Bills, T. Bonds and other Supordinated debts Dividend for Perpetual Bondholders Net Cash Flow from Financing Activities D) Net Increase in Cash and Cash Equivalents E) Effect of Changes of Exchange Rates on Cash and Cash Equivalents F) Opening Cash and Cash Equivalents Closing Cash and Cash Equivalents Closing Cash and Cash Equivalents Closing Cash and Cash Equivalents (IP-ET) The above closing Cash and Cash Equivalents include: Cash In Hand (Including Foreign Currency) Balance with Bangladesh Bank and its agent Bank(s) (including foreign currency) Balance with Other Banks & Financial Institutions Money at Call and Short Notice Prize Bond 1,868,900 **17,534,126,517** Acres STATE STATE 2204260564AS877635 Statement of Changes in Equity As at 31 December 2021 Amount in BDT Reserve on Currency Investment in Translation Securities Gain/(Loss) Balance as at 01 January 2021 7,386,324,180 5,037,523,366 1,095,304,778 486,928,408 (121,129) 786,777,324 1,779,195,562 16,571,932,490 Revaluation Reserve transferred during the period Currency Translation differences Net Profit for the year after tax 1,487,371 2,917,833,997 **2,917,833,997** Appropriation made during the period Transferred to Start-Up Fund Bonus Share Issued during the period Balance as at 31 December 2021 738.632,410 (738.632,410) - 8,124,956,590 5,696,354,496 1.095,304,778 409,820,227 1,366,243 786,777,324 3,046,326,323 19,160,905,981 Amount in BDT Surplus in Profit neserve on Currency Investment in Currency Securities Carron Revaluation Foreign Particulars 1 4 1 Shareholders 15.920.972.270 Balance as at 01 January 2020 7.034.594.460 4.691.953.779 1.095.304.778 373.843.120 603.743 786.777.324 n Reserve transferred during the period (724,872) 899,322,753 345,569,587 Cash Dividend Paid during the period Bonus Share Issued during the period 7.386.324.180 5.037.523.366 1.095.304.778 486.928.408 (121.129) 786.777.324 1.779.195.562 16.571.932.490 The annexed accounting policies and other notes form an integral part of these financial statement Activity Description DURING SHORE **Liquidity Statement** As at 31 December 2021 Amount in BDT 3 to 12

 5.476.029.000
 952.734.689
 295.319.243
 35.125.261.26
 9.322.320.000
 14.800.349.000

 2.398.117.721
 952.734.689
 295.319.243
 35.125.261.26
 32.370.706
 37.13667.620

 2.00.000.000
 1.528.067.474
 1.390.830.450
 9920.298.545
 7.301.272.957
 34.645.952.26
 45.776.422.353

 2.3765.975.000
 51.499.793.941
 61.888.201.301
 56.065.389.828
 27.994.840.124
 22.2924.202.854

 8.03.516.95.18
 417.211.16.06
 2.218.047.181
 4.008.72.0679
 3.675.516.480
 5.203.874.445
 Cash
Balance with other Banks and Financial Institutions
Money at Call & Short notice
Investments Loans and Advances Premises and Fixed As Other Assets Non-Banking Assets
Total Assets
LIABILITIES: 35,230,564,373 54,274,281,936 65,633,566,670 72,139,577,525 77,464,538,681 304,742,529,186 n Other Banks, Financial Institutions & Agents Subordinated Debt Total Liabilities 1,000,000,000 6,600,000,000 5,000,000,000 12,600,000,000 32,990,798,465 53,114,098,336 63,798,743,332 79,861,205,608 55,816,777,465 285,581,623,206

Notes to the Financial Statements For the year ended 31December 2021

Corporate Profile and Significant Accounting Policies

Net Liquidities

2,239,765,908 1,160,183,600 1,834,823,338 (7,721,628,083) 21,647,761,217 19,160,905,981

Principal activities and nature of operation of Mutual Trust Bank Limited
The principal activities of the bank are to provide all kinds of commercial banking and related services such
as accepting deposits, lending loans to customers, trade and services, issuing letter of Credit, treasury
functions, inter bank borrowing and lending, dealing in government securities, equity shares, cash
management, issuing debit and credit cards, SMSbanking, internet banking, call centre, securities and
custody services, remittance services, privilege banking services, etc.

Off-Shore Banking Unit (OBU)
The Bank obtained the Off-shore Banking Unit Permission vide Letter # BRPD (P-3)744(105)/2009-4 dated 03 December 2009. The Bank commenced operation of this unit from 07 December 2009. This unit flow of the Commenced operation of the Unit flow 07 December 2009. This unit flow 07 December 2009 is the Unit flow 07 December 2009. This unit flow 07 December 2009 is the Unit flow 07 December 2009. This unit flow 07 December 2009 is the Unit flow 07 December 2009. The principal activities of the unit are to provide all kinds of commercial bank services to its customers in foreign currencies. Separate Financial Statements of Off-shore Banking Unit been drawn up in Annavure H.

Agent Banking
The Bank obtained permission from Bangladesh Bank on 07/01/2016 vide reference no. BRPD (P-3) 745
(51)/2016-142 to start the operation of Agent Banking and subsequently started its commercial operation on
(51)/2016-142 to start the operation of Agent Banking and subsequently started its commercial operation on
the start of the

Subsidiaries
MTB Sacurities Limited (MTESL)
MTB Sacurities Limited (MTESL)
MTB Sacurities Limited was incorporated in Bangladesh as a private limited company on 01 March 2010 vic
list registration no. 82868/10 and converted into public limited company in the year 2015 under the Compani
Act, 1994. The company has started its commercial operation on 23 September 2010 after getting approx
from the Bangladesh Socurities and Exchange Commission (BSEC) as a separate entity. The Brokera
registration is REG 3.1/DSE-197/2010/427 and Dealer registration is REG 3.1/DSE-197/2010/428.

MTBSL is engaged in buying and selling of securities for its customers and margin loan is exten customers against their margin for investment in the listed companies. The required margin level is daily and margin loan is provided as per established guidelines. Separate Financial Statemen Securities Limited has been drawn up in the reports.

MTB Exchange (UK) Limited (MTB UK)
Bangladesh Bank vide their letter # BRPD(M)204/25/2010-289dated 19 August 2010 has accorded approval
to the standard of the standard of the standard company in the name of MTB Exchange (UK) Limited. The
Company was incorporated on 14 June 2010 under the Companies Acts 2006 of UK with the registration number 7282261 as a private company limited by shares. The registered office is located at 25 White Chapel
Road, London.

MTBCL offers the following services to the market:

a. Discretionary and Non-Discretionary Portfolio Management services to both the retail and institutional investors under different product lines.

b. Issue management services to medium and large corporate houses to manage their Initial Public Offering (IPO), secondary offering, debt issuance and rights issuance.

c. Underwriting services for both debt and equity issues.

inificant accounting policies and basis of preparation of financial statements
Basis of preparation
The separate financial statements of the Bank as at and for the year ended 31December 2021 comprise
those of Domestic Banking Unit (Main operations) and Offshore Banking Unit (DBU), and the consolidated
financial statements of the group comprise those of the Bank (Parent company) and its subsidiaries (together
referred to as the Group' and individually referred to as "Subsidiaries"). There was no significant change in the
nature of principal business activities of the Bank and the subsidiaries during the financial period.

Statement of Compliance
The consolidated financial statements of the Group and separate financial statements of the Bank and its subsidiaries as at and for the year ended31December2021 have been prepared under the historical cost convention and in accordance with the "First Schedule" (section-38) of the Bank Companies Act, 1991 (and amendment thereon), BRPD Circular no. 14 dated 25 June 2003, other Bangladesh Bank circular, International Accounting Standards (IASs) and InternationalFinancial Reporting Standards (IFRSs) adopted by the Financial Reporting Council of Bangladesh (FRC), in addition to this, the Bank complied with the requirements of following laws and regulations from various Government's bodies:

taws and regulations from various Government's bodies:

i)The Bank Company Act, 1991 and amendment thereon;
ii) The Companies Act, 1994;
iii) Rules, regulations and circulars issued by Bangladesh Bank from time to time;
iii) Bangladesh Securities and Exchange ordinance 1969, Bangladesh Securities and Exchange Rules 1987,
Bangladesh Securities and Exchange Act 1993 and Bangladesh Securities and Exchange Commission
(Public Issue) Rules 2015;
v) The Income Tax ordinance 1984 and amendment thereon;
vi) The Value Added Tax and Supplementary Duty Act 2012;
vii) Financial Reporting Act 2015;
viii) Dhaka Stock Exchange (DSE), Chattogram Stock Exchange (CSE) and Central Depository Bangladesh
Limited (CDBL) rules and regulations.

Where the requirement of provisions and circulars issued by Bangladesh Bank differ with those of the regulatory authorities and accounting standards, the provisions and circulars issued by Bangladesh Bank shall prevail. As such the Group and the Bank has departed from those contradictory requirements of IFRSs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below:

Bangladesh Bank: A format of financial statements (i.e. balance sheet, profit and loss account, cash flows statement, changes in equity, liquidity statement) is prescribed in the "First Schedule" of section 38 of the Bank Company Act 1991 (and amendment thereon) and BRPPD Circular no. 14 dated 25 June 2003 of Bangladesh Bank. Assets and liabilities are not classified under current and non-current heading in the prescribed format of financial statements.

ii) Investment in shares and securities

iii) Investment in shares and securities

iiFRS: As per requirements of "IFRS 9: classification and measurement of investment in shares and securities

will depend on how these are managed (the entity's business model) and their contractual cash flow

characteristics. Based on these factors it would generally fall either under "at fair value through profit or loss

account" or under "at fair value through other comprehensive income", where any change in the fair value (as

measured in accordance with IFRS 13) at the year-end is taken to profit and loss account or other

comprenensive income respectively.

Bangladesh Bank: As per Banking Regulation & Policy Department (BRPD) Circular no. 14 dated 25 June
2003 of Bangladesh Bank, Investments in quoted shares and unquoted shares are revalued at the year end
at market price and as per book value of last audited balance sheet respectively. Provision should be made for
any loss arising from diminution in value of investments; otherwise investments are recognized at cost. As such
Mutual Trust Bank Limited measures and recognizes Investment in Quoted and Unquoted shares at cost if the
year-end Market value (for Quoted shares) and book value (Unquoted shares) are higher than the cost.

year-end Market value (for Quoted shares) and book value (Unquoted shares) are higher than the cost.

iii) Revaluation gain/loss on Government securities

IFRS: As per requirement of IFRS 9: Financial Instruments, where securities will fall under the category of fair value through profit or loss account, any change in the fair value of assets is recognized through the profit and loss account. Securities designated as amortized cost are measured at effective interest rate method and interest income is recognized through the profit and loss account,

Bangladesh Bank: According to Department of Offsite Supervision (DOS) Circular # 05 dated 26 May 2008 and subsequent darification in DOS Circular # 05, dated 28 January2009 of Bangladesh Bank, loss on revaluation of Government securities (T-bill/T-bond) which are categorized as held for trading will be charged through Income accounts, but any gain on such revaluation should be recorded under revaluation reserve accounts. However, at the year-end if there is any revaluation gain for any particular held for trading T-bill/T-bond, such gain can be used to the extent of any revaluation loss for that particular held for trading T-bill/T-bond. T-bill/T-bond designated as held to maturity are measured at amortized cost method but interest income/gain should be recognized through revaluation reserve.

within 12 months after reporting date.

Bangladesh Bank: As per BRPD Circular # 63 dated 31 December 2020, BRPD Circular # 59 dated 30 December 2020, BRPD Circular # 56 dated 10 December 2020, BRPD Circular # 52 dated 20 October 2020, BRPD Circular # 17 dated 28 September 2020, BRPD Circular # 16 dated 21 July 2020, BRPD Circular # 13 dated 15 June 2020, BRPD Circular # 10 dated 24 Derivar # 2014, BRPD Circular # 18 BRPD Circular # 10 dated 20 February 2018, BRPD Circular # 16 dated 27 September 2017, BRPD Circular # 08 dated 02 August 2015, BRPD Circular # 16 dated 21 April 2019, BRPD Circular # 10 dated 27 December 2014, BRPD Circular # 05 dated 29 May 2013, BRPD Circular # 19 dated 27 December 2012, BRPD Circular # 14 dated 23 September 2012, and a general provision at 0.25% to 2% under different categories of unclassified loans (standard and SMA loans) has to be maintained regardless of objective evidence of impairment, Also, provision for sub-standard loans, doubful loans and bad losses, should be provided at 5%, 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue, Again as per BRPD Circular # 10 dated 18 September2007, BRPD Circular # 01 dated 03 January 2018, BRPD Circular # 07 dated 21 June 2018, and BRPD Circular # 13 dated 8 October 2018 general provision at 1% should be provided for all off-balance sheet exposures except general provision against the LC for First Track Power Supply Projects, 'bills for collection' and guarantees' where the counter guarantees have been issued by Multilateral Development Bank (MDB)/International Bank having BB rating grade '11* equivalent outlined in the Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks in line with Basel III). Such provision policies are not specifically in line with those prescribed by IFRS 9.

v) Recognition of interest in suspense
IFRS: Loans and advances to customers are generally classified at amortized cost as per IFRS 9: Financial
Instruments and interest income is recognized by using the effective interest rate method to thegross carrying
amount over the term of the loan. Once a loan subsequently become credit-impaired, the entity shall apply
the effective interest rate to the amortized cost of these loans and advances.

IFRS: As per IAS 1, Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single other comprehensive income statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank neither include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to be included in a single Other Comprehensive Income (OCI) Statement. However, elements of OCI, if any, are shown in the statement of changes in equity.

vii) Financial instruments - presentation and disclosure In several cases Bangladesh Bank guidelines categorize, recognize, measure and present financial instruments differently from those prescribed in IFRS 9: Financial Instruments. As such full disclosure and presentation requirements of IFRS7: Financial Instrument- Disclosures and IAS32: Financial Instruments-Presentation cannot be made in the accounts.

viii) Repo and reverse repo transactions
IFRS:As per IFRS 9: Financial Instruments, when an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (REPO), the arrangement is treated as a loan and the underlying asset continues to be recognized at amortized cost in the entity's financial statements. The difference between selling price and repurchase price will be treated as interest expense. The same rule applies to the opposite side of the transaction (reverse repo).

Bangladesh Bank: As per DOS Circular Letter # 06 dated 15 July 2010 & subsequent clarification in DOS Circular # 02 dated 23 June 2013, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as normal sales transactions and the financial assets are derecognized in the seller's book and recognized in the buyer's book.

ix) Financial guarantees
IFRS: As per IFRS 9: Financial Instruments, financial guarantees are contracts that require the issuer to
make specified payments to reimburse the holder for a loss it incurs because a specified debtor falls to make
payment when due in accordance with the original or modified terms of a debt instrument. Financial
guarantee liabilities are recognized initially at their fair value plus transaction cost that are directly attributable
to the issue of the financial liabilities. The financial guarantee liability is subsequently measured at the higher
of the amount of loss allowance for expected credit losses as per impairment requirement and the amount
initially recognized less, income recognized in accordance with the principles of IFRS 15. Financial
guarantees are included within other liabilities.

angladesh Bank: As per BRPD Circular # 14 dated 25 June 2003,financial guarantees such as L/C, L/G Il be treated as off balance sheet items. No liability is recognized for the guarantee except the cash margin d 1% general provision for all contingent liabilities.

x) Cash and cash equivalents
IFRS: Cash and cash equivalents items should be reported as cash item as per IAS 7:Statement of Cash

Bangladesh Bank:As per BRPD Circular # 14 dated 25 June 2003, Cash and Cash-equivalents consist of cash with Bangladesh Bank, with its agent bank(s), government securities (prize bond) and deposits with other banks. Some cash and cash equivalent items such as money at call and on short notice, treasury bills, Bangladesh Bank bills and prize bond are not shown as cash and cash equivalent. Money at call and on short notice presented on the face of the balance sheet, and treasury bills, prize bonds are shown in

Bangladesh Bank: As per BRPD Circular # 22 dated 20 September 2021, there is a separate balance sheet item titled as non-banking assets that exists in the standard format prescribed by BRPD Circular # 14 dated 25 June 2003.

IFRS: Cash flow statement, which educates stakeholders about fund movement, can be prepared using either the direct method or the indirect method as per IAS 7: Statement of Cash Flows. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD Circular # 14 dated 25 June 2003, cash flow should be a mixture of direct and indirect method

xiii) Balance with Bangladesh Bank: IFRS: Balance with Bangladesh Bank should be treated as other assets as it is not available for use in day-to-day operations as per IAS 7: Statement of Cash Flows.

day operations as per IAS 7, scatterient or Clash Frows.

Bangladesh Bank: Balance with Bangladesh Bank should be treated as cash and cash equivalents, xiv) Presentation of Intangible assets

IFRS: Intangible assets must be identified and recognized, and the disclosure must be given as per IAS 38:

Bangladesh Bank: There is no regulation for intangible assets in BRPDCircular # 14 dated 25 June 2003.

xv) Off-balance sheet items IFRS: There is no concept of off-balance sheet items in any IFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD Circular # 14 dated 25 June 2003, off balance sheet items must be disclosed separately on the face of the balance sheet. Accordingly, the Bank has recognized the following off balance sheet items:

- Acceptances and endorsements

xvi) Disclosure of appropriation of profit IFRS: There is no requirement to show appropriation of profit on the face of Statement of Comprehensive

Bangladesh Bank: As per BRPD Circular # 14 dated 25 June 2003, an appropriation of profit should be disclosed in the face of profit and loss account.

Bangladesh Bank: As per BRPD Circular # 14 dated 25 June2003, provision on loans and advances should be presented separately as liability and cannot be netted off against loans and advances.[Also refer to Note 2.16: Compliance of International Accounting Standards (IAS) and InternationalFinancial Reporting Standards (IFRS)]

Bangladesh Bank: As per BRPD Circular # 07 dated 21 June 2018 and BRPD Circular # 14 dated 23 September 2012, the Bank is required to maintain provision at 1% rate against off-balance sheet exposures (which includes all types of undrawn loan commitments).

xix) Uniform Accounting Policy
In several case Bangladesh Bank and Bangladesh Securities and Exchange Commission guidelines categorize, recognize, measure and present financial instruments differently from those prescribed in IFRS 10. As such some disclosure, presentation and measurement requirements of IFRS 10 cannot be made in financial statements. [Also refer to Note 2.16 Compliance of International Accounting Standards (IFRS)].

Basis of consolidation
The financial statements of the Company and its subsidiaries, as mentioned in note no.1.05 has been consolidated in accordance with IFRS10: Consolidated Financial Statements. Intra-company transactions, balances and intra-group gains on transactions between group companies are eliminated on consolidation.

The total profit of the Company and its subsidiarieshas been shown in the Consolidated Profit & Loss Acc with the proportion of profit after taxation. All assets and liabilities of the Company and of its subsidiarie shown in the consolidated Balance Sheet. The consolidated financial statements are prepared to a com reportingyear(also called 'accounting year') ended 31December 2021.

on policy of Off-shore Banking Unit (OBU) and MTB Exchange (UK) Limited is given below

Details	Price	Rate of GBP for MTB UK	Rate of USD for OBU	Rate of EURO for OBI
For assets & liabilities	Closing price	115.7271	85.8000	97.3830
For income & expenses	Average price	116.9723	85.1359	97.7796

The financial statements have been prepared on the historical cost basis except for the following material a) Government Treasury Bills and Bonds designated as 'Held for Trading (HFT)' at present value using marking to market concept with gain credited to revaluation reserve but loss charged to income

b) Government Treasury Bills and Bonds designated as 'Held to Maturity (HTM)' at present value using amortization concept.

The accounting policies, unless otherwise stated have been consistently applied by the company and

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The accompanying financial statements do not include any adjustments should the Bank be unable to continue as a going

Functional and presentation currency
The financial statements are presented in Bangladeshi Taka (BDT) currency, which is the Bank's functional currency. All financial information presented in BDT has been rounded to the nearest BDT.

The preparation of financial statements in conformity with International Accounting Standards (IASs) and InternationalFinancial Reporting Standards (IFRSs) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. It also requires

disclosures of contingent assets and liabilities at the date of the financial statements. The most perilous estimates and judgments are applied to the Provision for impairment of loans & investments and Employees benefits.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. However, the estimates and underlying assumptions are reviewed on an ongoing basis and the revision is recognized in the period in which the estimates are revised.

Materiality, aggregation and off setting
Each material item as considered by management significant has been displayed separately in the financial
statements. No amount has been set off unless the Bank has a legal right to set off the amounts and intends
to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant

The values of any asset or liability as shown in the balance sheet are not off-set by way of deduction from another liability or asset unless there exist a legal right therefore. No such incident existed during the period.

Comparative information
The accounting policies have been consistently applied by the Bank and are consistent with those used in the previous year. Comparative information is reclassified and rearranged wherever necessary to conform to the

Items included in the financial statements of each entity in the group are measured using the currency of the

primary economic environment in which the entity operates, i.e. the functional currency. The financial statements of the group and the Bank are presented in BDT which is the Bank's functional and presentation

b) Foreign currencies translation
Foreign currency transactions are converted into equivalent BDT using the ruling exchange rates on the dates of respective transactions as per IAS 21: The Effects of Changes in Foreign Exchange Rates. Foreign currency balances held in US Dollar are converted into BDT at weighted average rate of inter-bank market as determined by Bangladesh Bank on the closing date of every month. Balances held in foreign currencies other than US Dollar are converted into equivalent US Dollar at buying rates of New York closing of the previous day and converted into equivalent BDT. The resulting exchange transaction gains and losses are included in the profit and loss account.

Commitments
Commitments / Contingent liabilities for outstanding forward foreign exchange contracts disclosed in the consolidated financial statements and financial statements of Bank have been translated at contracted rates. Contingent liabilities/commitments for letter of credit, letter ofguarantee and acceptance denominated in foreign currencies have been expressed in BDT at the rate of revaluation rate. 2.1.10 Statement of cash flows

Statement of cash flows has been prepared in accordance with IAS 7: Statement of Cash Flowsand under the guideline of Bangladesh Bank BRPD Circular # 14 dated 25 June2003. The Statement shows the Structure of Changes in cash and cash equivalents during the financial period.

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth. Statement of changes in equity has been prepared in accordance withIAS 1: Presentation of Financial Statements

Liquidity statement

The liquidity statement has been prepared in accordance with remaining maturity grouping of Assets and Liabilities as of the close of the period as per following basis.

Balance with other banks and financial institutions, money at call and short notice etc. are on the basis of their maturity term.

Investments are on the basis of their repayment schedule.

Loans and advances/investments are on the basis of their repayment schedule.

Council assets are on the basis of their useful lives.

Other assets are on the basis of their realization/amortization.

Borrowing from other banks, financial institutions and agents etc. are as per their maturity/repayment

Deposits and other accounts are on the basis of their maturity term and past trend of withdrawal by the

h) Provision and other liabilities are on the basis of their payments/adjustments schedule. Accounting for contingent liabilities and contingent assets

The bank recognized provisions only when it has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the obligation can be made. No provision is recognized for:

r present obligation that arises from past events but is not recognized because It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or A reliable estimate of the amount of obligation cannot be made.

2.1.14 Reporting period
These financial statements of the Bank and its subsidiaries cover the period from 01 January to 31December

Assets and basis of their valuation Cash and cash equivalents
Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh
Bank and highly liquid financial assets which are subject to insignificant risk of changes in their fair value, and

are used by the Bank management for its short-term commitments

All investment in securities is initially recognized at cost, being fair value of the consideration given, including

acquisition charges associated with the investment. Premiums are amortized and discounts accredited, using the effective yield method and are taken to discount income. The valuation methods of investments used are:) Held to maturity (HTM) These investments are subsequently measured at present value as per Bangladesh Bank guideline.

Investments classified in this category are acquired principally for the purpose of selling or repurchasing in short trading or if designated as such by the management. After initial recognition, investments are measured at fair value and any change in the fair value is recognized in the statement of income for the

c) Revaluation

RevaluationAs per the DOS Circular letter # 05 dated 26 May2008 & subsequent amendment DOS Circular #05 dated 28 January2009 and DOS Circular # 21 dated 27 October2009. HFT securities are revalued on weekly basis and HTM securities are amortized on yearly basis. The HTM securities are also revalued if they are reclassified to HFT category with the Board's approval. Any gain or loss on revaluation of HTM securities is recognized in the statement of changes in equity. Gain/loss on revaluation of HFT securities is recognized in the profit and loss account on weekly basis and gain on revaluation is transferred to statement of changes in equity on monthly basis.

d) Investment in listed securities

These securities are bought and held primarily for the purpose of selling them in future or held for dividend income which are reported at cost. Unrealized gains are not recognized in the profit and loss statement, but provision was made for diminution in value of investment.

e) Investment in unquoted securities Investment in unlisted securities is reported at cost under cost method. Adjustment is given for any

shortage of book value over cost for determining the carrying amount of investment in unlisted securities

As per Bangladesh Bank DOS Circular # 04 dated 15 June 2010and DOS Circular # 04 dated 24 November 2011, provision for diminution in value of investment was made by netting of unrealized gain/loss of shares from market price/ book value less cost price.

Besides, the Bank complied with BRPD Circular # 14 dated 25 June 2003 as follows, "All investments in shares and securities (both dealing and investment) should be revalued at the year end. The quoted shares should be valued as per market price in the stock exchange(s) and unquoted shares as per book value of last audited balance sheet. Provision should be made for any loss arising from diminution in

f) Investment in subsidiary Investment in subsidiary is accounted for under the cost method of accounting in the Bank's financial statements in accordance with the IAS 27: Separate Financial Stater

Investment class	Initial recognition	Measurement after recognition	Recording of change
Government treasury bills (HFT)	Cost	Marking to market/fair value	Loss transferred to profit and loss account and income transferred to revaluation reserve.
Government treasury bills (HTM)	Cost	Amortized cost	Loss transferred to profit and loss account and gain transferred to revaluation reserve.
Government treasury bonds (HFT)	Cost	Marking to market/fair value	Loss transferred to profit and loss account and income transferred to revaluation reserve.
Government treasury bonds (HTM)	Cost	Amortized cost	Amortized gain/loss transferred to revaluation reserve.
Zero coupon bond	Cost	Amortized cost	None
Prize bond	Cost	None	None
Debentures	Cost	At cost price	None
Unquoted shares and debenture	Cost	None	Loss transferred to profit and loss account but no unrealized gain recorded.
Quoted shares	Cost	Cost	Loss transferred to profit and loss



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Loans, advances and provisions

Loans and advances are stated at gross amount. General provisions on unclassified loans &off-balance sheet exposures, specific provisions for classified loans and interest suspense account thereon are shown under other liabilities, Provision against classified loans and advances is made on the basis of quarter-end review by the management and instruction contained in BRPD Circular #63, 59, 56, 52, 17, 16, 13, 03, 01, 15, 08, 16, 05, 19, 14, 10, 01, 07 & 13 dated 31 December 2020, 30 December 2020, 10 December 2020, 20 October 2020, 28 September 2020, 21 July 2020, 15 June 2020, 21 April 2019, 20 February 2018, 27 September 2017, 02 August 2015, 18 November 2014, 29 May 2013, 27 December 2012, 23 September 2012, 18 September 2007, 03 January 2018, 21 June 2018, 18 October 2018 respectively.

any) calculated on classified loans and advances are taken into income in the period of its receipt from the defaulting borrowers.

Commission and discounts on bills purchased and discounted are recognized at the time of realization. Recovery of written off loans and advances are taken into income in the period of its receipts from the defaulting borrowers.

Provision for loans and advances

Provision for loans and advances are made on the basis of quarter as well as year-end review by the management following instructions contained in BRPD Circular # 14, 16 & 52 dated 23 September2012, 21 July 2020 & 20 October 2020respectively and subsequent changes of Bangladesh Bank. The percentage of provision on loans and advance are given below:

				RA	TE OF P	ROVISIO	N			
		Short Term	C	Consumer	Financin	g	Small & Medium Financi		Loans	A.II
Pa	articulars	Agri. Credit & Microcredit	Other than HF & LP	HF	LP	Only Card	Cottage, Micro and Small Credits under CMSME	Medium Enterprise Financing	to BHs/M Bs/SD s	All other credit
UC	Standard	1%	2%	1%	2%	2%	0.25%	0.25%	2%	1%
	SMA	0%	2%	1%	2%	2%	0.25%	0.25%	2%	1%
Cla	SS	5%	20%	20%	20%	20%	5%	20%	20%	20%
ssifi	DF	5%	50%	50%	50%	50%	20%	50%	50%	50%
ed	B/L	100%	100%	100%	100%	100%	100%	100%	100%	100%

Presentation of loans and advances

Loans and advances are shown at gross amount as assets while interest suspense and loan loss provision against classified loans &advances are shown as liabilities in the Balance Sheet.

- urity against Loans
 Project land and building are taken as security in the form of mortgage and plant &
 machinery are taken in the form of hypothecation.
 Working Capital: Goods are taken as security in the form of hypothecation along with land and building
 mortgage. Listed securities of stock exchange, fixed deposits, assignments of receivables etc. are also
 taken as security.

Bills Purchased and Discounted

a. Bills purchased and discounted do not include Government Treasury bills and have been classified into

Payable in Bangladesh

ii. Payable outside Bangladesh.The bills purchased and discounted have been analyzed as per the maturity grouping.

Written off loans and advances

Written off loans and advances
Loans and advances are written off to the extent that (i) there is no realistic prospect of recovery, (ii) and
against which legal cases are filed and classified as bad loss more than five years as per guidelines of
Bangladesh Bank and (iii) special permission of Bangladesh Bank. These write off however, will not
undermine/affect that claim amount against the borrowers. Detailed memorandum records for all such write
off accounts are meticulously maintained and followed up.

a) Recognition
The cost of an item of property, plant and equipment (Fixed assets) shall be recognized as an asset, if and only if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.

Property, plant and equipment have been accounted for at cost less accumulated depreciation (except land) as per IAS-16. Property, Plant and Equipment. Cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent cost of enhancement of an existing asset is recognized as a separate asset, only when it is probable that future economic benefits associated with the item can be measured reliably. All other repairs and maintenance are charged to the profit & loss account during the financial periods which are incurred.

Category of Fixed Assets	Method of Depreciation	Rate of Depreciation
Land	N/A	N/A
Immovable Property	Reducing balance method	2.50%
Furniture & Fixtures	Reducing balance method	10%
Office Equipment	Reducing balance method	20%
Motor Vehicles	Straight line method	20%
Books & Periodicals	Reducing balance method	10%
Intangible Assets	Reducing balance method	20%

- On disposal of fixed assets, the cost and accumulated depreciation are eliminated from the fixed assets schedule and gains or losses on such disposal are reflected in the profit and loss accountas per provision of IAS 16: Property, Plant and Equipment.
- Capital Work-in-Progress
 Capital Work-in-Progress is stated at cost. These are expenses of a capital nature directly incurred in the construction of building, system development, awaiting capitalization. **Borrowing costs**Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets have been capitalized as part of the cost of the assets.

should be reduced to its recoverable amount. That reduce recognized as an expense in the profit and loss account.

- convarie represents the value or computer application software licensed use of the Bank, other than software applied to the operation software system of computers. Software acquired by the Bank is stated at cost less accumulated amortization and accumulated impairment losses. Expenditure incurred on software is capitalized only when it enhances and extends the economic benefits of computer software beyond their original specifications and lives and such cost is recognized as capital improvement and added to the original cost of software. Software is amortized using the reducing balance method at the rate of 20%.
- Other assets
 Other assets include all assets not covered specifically in other areas of the supervisory activity and such accounts may be quite insignificant in the overall financial condition of the bank,

Provision for other assets

Other assets have been classified as per BRPD Circular # 14 dated 25 June 2001 of Bangladesh Bank a necessary provisions made thereon accordingly and for items not covered under the circular adequiprovisions have been made considering their reliability.

eceivables are recognized when there is a contractual right to receive cash or another financial asset from

Leases
The Bankfollows IFRS 16 which has been effective from 01 January 2019. As IFRS 16 supersedes IAS 17: Leases, the Bank has made recognition, measurement and disclosure in the financial statements of 31December 2021both as Lessee and Lessor as per IFRS 16.

The Bank as Lessee

The Bank assesses at initiation of a contract whether the contract is, or contains a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange of consideration, then the Bank considers the contract as a lease contract.

The Bank as a lessee applies a single recognition and measurement approach for all leases, except for short-term leases, or, and lease of low value of assets. The Bank recognizes lease liabilities to make lease payment and right-of-use assets representing the right to use the underlying assets.

If tenor of a lease contract does not exceed twelve months from the date of initiation/application, the Bank considers the lease period as short term in line with the recognition threshold of ROU assets as per Fixed Asset policy of the Bank, In case of low value of lease assets, the Bank has set a materiality hereshold which is 0.10% of Total capital of the Bank, However, the bank used a flat threshold of BDT 20 million and above which is 0.068% of total capital of the bank as of 31 December 2021. The reason behind considering the materiality threshold of BDT 20 million and above is that the Bank operates many ATM booths, sub-branches with short and single controlling of which as ROU assets would inflate the balance sheet both in assets and liabilities. Moreover, frequent changes of those establishments would create misreporting as well as complexity in recording.

Right-of-use assets (ROU):

The bank recognizes the right-of-use assets (ROU) at the commencement date of the lease (i.e. the date the underlying asset is available for use). ROU assets are measured at cost less any accumulated depreciation and impairment of losses and adjusted for any measurement of lease liabilities. The cost ROU assets includes the amount of lease liabilities recognized, initial direct cost incurred, and lease payment made at or includes the amount of lease liabilities recognized, initial direct cost incurred, and lease payment made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the lease term, or remaining period of the lease term.

The bank assessed all lease contracts live in 2019 & up to December 2021 and recognized as RoU ass all leases, except short term and low value of assets as parameter guided by Bangladesh Bank and Banks' own policy set as per IAS 16 and IFRS 16. The ROU assets are presented in the note no. 8 of these financial statements

Lease Liabilities (Bank as a lessee):

At the commencement of the lease, the bank recognizes lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed and variable lease payment (less any adjustment for initial payment), and amount is expected to be paid under residual value of

- 2.3.1
 - Borrowings from other banks, financial institutions and agents
- Deposits and other accounts

 Deposits and other accounts include non-interest bearing current deposit redeemable at call, interests bearing on demand and short term deposits, savings deposit, term deposit, margin, bills payable etc. These items are brought to account at the gross value of the outstanding balances.
- Otherliability
 Other liability
 Other liability
 Other liability is recognized in the balance sheet according to the guideline of Bangladesh Bank and Incometax Ordinance, 1984, IAS37 and internal policy of the banks, Provisions and accrued expenses are recognized in the financial statements when the bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.
- Employee benefit scheme
 The retirement benefits accrued for the employees of the Bank as on reporting date have been accounted for in accordance with provisions ofIAS 19: Employee Benefits, Bases of enumerating the retirement benefit schemes operated by the Bank are outlined below:

a) Provident Fund Provident Fund Provident fund benefits are given to the permanent employees of the Bank in accordance with Bank's service rules. Accordingly, a trust deed and provident fund rules were prepared. The Commissioner of Income Tax Taxes Zone 3, Dhaka has approved the Provident Fund as a recognized provident fund within the meaning of section 2(52), read with the provisions of part-B of the First Schedule of Income-tax Ordinance, 1984. The recognition took effect from 30 April 2001. The Fund is operated by a Board of Trustees consisting of 5 (five) members. All confirmed employees of the Bank contribute 10% of their basic salary as a subscription to the fund. The Bank also contributes equal amount of the employees' contribution. Interest earned from the investment is credited to the members' account on yearly basis.

b) Gratuity
The Bank operates a funded gratuity scheme approved by the National Board of Revenue. The Gratuity Fund is managed separately by "Mutual Trust Bank Limited Employees Gratuity Fund" and any investment decision out of this fund is also made by this trust.

As per gratuity scheme every permanent employee will get gratuity benefit as per following policy that rendering their service without break:

Completed years of Service	Payment of Gratuity
8 years& above	2.00 basic for each year of service in MTB
7 years	1.70 basic for each year of service in MTB
6 years	1.35 basic for each year of service in MTB
5 years	1.00basic for each year of service in MTB

c) MTB Employees' Welfare Fund
The welfare fund is subscribed by monthly contribution of the employees. The Bank also contributes to the fund from time to time. The fund has been established to provide a token of appreciation or financial assistance to the employees and their family members for education, funeral function etc. The fund is governed and administered by the Board of trustees consisting of four (04) members.

d) MTB Employees' Medical Assistance Fund

) m in εmproyees medical Assistance Fund fedical Assistance fund fedical Assistance fund is subscribed by the employees as per policy. The Bank also contributes to the fund om time to time. The fund has been established to provide medical assistance to the employees with spendents. The fund is governed and administered by the Board of trustees consisting of four (04) templors.

f) MTB Employees' Death Benefit Plan
The plan has been formed to provide financial benefit to the bereaved family of a deceased employee. The
Bank contributes to the fund from the annual profit of the Bank on requirement basis. The fund is governed
and administered by the Board of trustees consisting of four (04) members.In case of death of an employee
while in active service, financial benefit is paid to the nominee of the deceased employee at a prescribed
amount ranging from BDT 3 (three) lacs to 10 (ten) lacs.

g) MTB Foundation

The Bank, as part of corporate social responsibility, has established MTB Foundation for the benefit of the community in which it operates and as part of its said responsibility it commits itself to human development, poverty alleviation and overall national economic development. The Bank contributes to the fund from the annual profit of the Bank on requirement basis. The fund is governed and administered by the Board of trustees consisting of nine (09) members.

h) Incentive Bonus
Mutual Trust Bank Limited has started an incentive bonus scheme for its employees. This bonus amount is distributed among the employees based on their performance. The bonus amount is paid annuallyand costs are accounted for the period to which it relates.

Debt securities

The Bank issued a contingent-convertible Perpetual bond as additional Tier-1 capital having received required approval from Bangladesh Bank and BSEC through private placement and bank issued 7-year non-convertible floating rate subordinated debts in two phases mainly to increase Tier-2 capital having received required approval from Bangladesh Bank and BSEC. Outstanding balance against the Bondsare stated in the financial statements at principal amount and interest payable of which is reported under other liabilities. Details of debt securities is given in note no. 13.a& annexure-D of the financial statements.

a. Current tax
The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other period or are never taxable or deductible. Bank's liability for current tax is calculated using tax rates that have been enacted the reporting period. Tax provision of the Group entities is made on taxable income of subsidiaries at dierent rates applicable as per the ITO 1984 and the tax authority of the country where it is incomporated.

b. Deferred tax
The Bank recognizes the current and deferred tax in the financial statements using the provisions of the prevailing tax laws applicable in Bangladesh, as per IAS12 (Income Taxes) and BRPD Circular no. 11 dated 12 December 2011. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which such differences can be utilized. Deferred Tax isabilities are also recognized for taxable temporary differences arising on investments and it is probable that temporary differences will not reverse in the foreseeable future. Deferred tax is calculated at the tax rates, which are expected to apply in the period when the liability is settled or the asset is realized. Details of deferred tax assets or liabilities and amount recognized in profit and loss account for deferred tax income or expense are given in orde 9 at 4 2 1 in the financial statements. expense are given in note 9 a 4 2 1 in the financial staten

Provision for Nostro Accounts As per instructions contained in the Circular Letter # FEPD (FEMO)/01/2005-677, dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, the Bank is not required to make a provision regarding the un-reconciled debit balance of Nostro accounts as on the reporting date in these financials as there are no un-reconciled entries which are outstanding more than 3 months.

Capital and shareholders' equity
Capital management
The Bank has a capital management process in place to measure, deploy and monitor its available capital
and assess its adequacy. This capital management process aims to achieve four major objectives; exceed
regulatory thresholds and meet longer-term internal capital targets, maintain strong credit rating, manage
capital levels commensurate with the risk profile of the Bank and provide the Bank's shareholders with

Capital is managed in accordance with the board approved capital management planning from time to time. Senior management develops the capital strategy and oversees the capital management planning of the Bank. The Bank's finance and risk management department are key to implementing the Bank's capital strategy and managing capital. Capital is managed by using both regulatory control measure and internal

Paid-up capital
Paid-up capital represents total amount of shareholder capital that has been paid in full by the ordinary
shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and
are entitled to vote at shareholders meetings. In the event of a winding-up of the company ordinary
shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of
liquidation.

e Statutory reserve has been maintained @ 20% of profit before tax in accordance with provisions of ction 24 of the Bank Companies Act, 1991 (and amendment thereon).

Share Premium
Share premium is the capital that the Bank raises upon issuing shares that is in excess of the nominal value of the shares. The share premium shall be utilized in accordance with provisions of section 57 of the Companies Act, 1994 and as directed by Bangladesh Securities and Exchange Commission in this respect.

Revaluation Reserve on Govt. Securities
Revaluation reserve represent revaluation on Treasury bond (HFT and HTM) in accordance with the DOS
Circular # 05 dated 26 May 2008 & DOS Circular # 05, dated 28 January 2009.

Non-Controlling Interest 2.4.6

Off Balance Sheet items
Under general banking transactions, liabilities against acceptance, endorsements and other obligations and bills against which acceptance has been given and claims exists there against, have been shown as Off-Balance Sheet items. Provision for off balance sheet items is made as per BRPD Circular #14 dated23 September 2012 and BRPD Circular #01 dated03 January 2018.

Memorandum items are maintained for those items for which the Bank has only a business responsibility and no legal commitment.

The Revenue during the period has been recognized according to the provision of IFRS15: Revenue from Contracts with Customers, as well as Bangladesh Bank guidelines.

- Interest income
 In terms of the provisions of the IFRS15:Revenue from Contracts with Customers, the interest income is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such Interest on unclassified.

 Interest on unclassified loans and advances (except SMA) has been accounted for as income on accrual basis and calculated on daily product basis but charged and accounted for quarterly and in some cases
- Interest on classified loans and advances has been credited to interest suspense account with actual receipt of interest there from having credited to income as and when received as per instruction of No interest is changed on loans and advances which have been classified as bad/loss.

Commission and discount on bills purchased and discounted are recognized at the time of realization: covery of written off loans and advances are taken into income in the period of its receipts from the

2.7.2 Investment income

Investment income
Interest income on investments is recognized on accrual basis. Capital gain on investments in shares is also included in investment income. Capital gain is recognized when it is realized.

Income on investment in treasury bills, bonds, preference shares and debenture etc. other than equity shares has been accounted for on accrual basis.

Govt, securities (HTM) are revalued on accrual basis and effect of such revaluation gain has been credited to Asset Revaluation Reserve account. Dividend on equity shares is recognized during the period in which it is declared and duly approved.

Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions. 2.7.3 Fees and commission income

- the time of effecting the transactions.

 Fees and Commissions on bills discounted, purchased & others are recognized at the time of realization.

 Foreign currency transactions are converted into BDT at prevailing on the dates of such transactions and exchange gains or losses arising out of such transactions are recognized as income or expense for the period and dealt with exchange account.
- **Dividend income on shares**Dividend income on shares is recognized during the period in which it is declared and ascertained.
- Other operating income Other operating income is recognized at the time when it is realized.
- Interest paid on deposits and borrowings
 Interest paid on deposits, borrowing and other expenses are recognized on accrual basis. Expenses incurred by the bank are recognized on accrual basis. Expenses incurred by the Bank shown in these financial statements are inclusive of VAT where applicable as per the Value Added Tax Act, 2012.
- Other comprehensive income
 Other comprehensive income is not prepared in accordance withIAS1: Presentation of Financial Statements.
 However, elements of other comprehensive income, if any, are shown in the statement of changes in equity.
- Earnings per share

Basic earnings per share
Basic earnings per share have been calculated in accordance with IAS 33: Earnings per Share which has been shown on the face of statement of profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period.

No diluted earnings per share is required to calculated for the year as there was no scope for dilution during

Weighted average number of ordinary shares
This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year. The basis of computation of number of shares is in line with the provision of IAS 33: Earnings per Share.

- Final dividend is recognized when it is approved by the shareholders in AGM. However, the proposed dividend for the year 2021 has not been recognized as a liability in the balance sheet in accordance with IAS 10: Events after the Reporting Period. Dividend payable to the Bank's shareholders is recognized as a liability and deducted from the shareholders' equity in the period in which the shareholders' right to receive payment is established.

Operating segment
As perIFRS- 8: The Group has identified following five reportable segments which are the Group's major strategic business units oer di erent products and services, and are managed separately based on the management and internal reporting structure of the group. For each of the strategic business units, the Group'sBank's Management Committee reviews internal management reports on quarterly basis. The following summary describes the operations in each of the reportable segments:

	Segment Name	Description
Solo	DBO (Domestic Banking Operation)	Deals with the full range of commercial banking products and services offered by four different business units: Corporate, Commercial, Retail Banking and Treasury.
o	OBU (Offshore Banking Unit)	Deals with loans, deposits and other transactions and balances in freely convertible currencies with eligible corporate customers.
ted	MTB Securities Limited	It buys, sells and deals in shares, debentures and other securities on behalf of customers and does margin lending etc.
Consolidated	MTB Capital Limited	It offers issue management, underwriting, portfolio management, corporate advisory services to the clients including advisory services on merger and amalgamation, capital restructuring, bond services etc.
ဝိ	MTB Exchange (UK) Limited	It deals with trade finance and of-shore banking business in United

Performance is measured based on segment revenue and profit, as included in the internal management reports that are reviewed by the Management Committee of the Bank. Segment profit is used to measure performance as management believes that such information is relevant in evaluation the results of certain

2.12

Litigation

The Bank is not a party to any lawsuits except those arising in the normal course of business, which were filed against the default clients for non-performance in loans repayment and against various level of tax authority regarding some disputed tax issues. The Bank, however, provides adequate provisions as per guidelines of IAS 37: Provisions, Contingent Liabilities and Contingent Assets.

Write-off describes a reduction in recognized value. It refers to recognition of the reduced or zero value of an asset. Generally, it refers to loan for which a return on the loan is now impossible or unlikely. The item's potential return is thus canceled and removed from ("written off") the bank's statement of financial position. are either recovered and/or adjusted against securities/properties or advances there-against or are

Accounting for changes in policy, Accounting Estimates and Errors

According to IAS 8: Accounting policies, changes in accounting estimates and errors, the effect of a change in accounting policy and correction of error if material is to be applied retrospectively and change in an accounting estimate is to be applied prospectively. The carrying amount of assets, liabilities, or equity may be changed following a change in accounting estimates in the period of the change. The Bank followed the same

accordingly.
Related Party disclosures A party is related to the company if: any is related to the company ii.

directly or indirectly through one or more intermediaries, the party control, is controlled by, or is under common control with, the company; has an interest in the company that gives it significant influence over the company; or has joint control over the company;

iii) the party is a joint venture; iv) the party is a member of the key management personnel of the company or its parent:

v) the party is a close member of the family of any individual referred to in (i) or (iv): vi) the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual referred to in (iv) or (v); or vii) the party is a post-employment benefit plan for the benefit of employees of the company, or of any entity that is a related party of the company.

Compliance report on International Accounting Standards (IASs) and InternationalFinancial Reporting

The Financial Reporting Council of Bangladesh (FRC) is the sole authority for adoption of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs). MutualTrust Bank Limited has applied all the applicable IASs and IFRSs as adopted by the FRC while preparing the financial

Name of the International Accounting Standards (IAS)	IAS No.	Status
Presentation of Financial Statements	1	Applied*
Inventories	2	N/A
Statement of Cash Flows	7	Applied*
Accounting policies, Changes in accounting Estimates & Errors	8	Applied
Events after the Reporting Period	10	Applied
Income Taxes	12	Applied
Property, Plant and Equipment	16	Applied
Employees Benefits	19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Applied
Borrowing Costs	23	Applied
Related Party Disclosures	24	Applied
Accounting and Reporting by Retirement Benefit Plans	26	N/A
Separate Financial Statements	27	Applied
Investment in Associates	28	N/A
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	Applied*
Earnings per share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	Applied
Provision, Contingent Liabilities and Contingent Assets	37	Applied*
Intangible Assets	38	Applied .
Investment Property	40	N/A
Agriculture	41	N/A
International Financial Reporting Standards (IFRS)	IFRS No.	Status
First-time Adoption of Bangladesh Financial Reporting Standard	1	N/A
Shares Based Payment	2	N/A
Business Combination	3	Applied .
Insurance Contracts	4	N/A
Non-current Assets Held for Sale and Discontinued Operation	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	Applied*
Operating Segments	8	Applied
Financial Instruments	9	Applied*
Consolidated Financial Statements	10	Applied
Joint Arrangements	11	N/A
Disclosure of Interests in other Entities	12	N/A
Fair Value Measurement	13	Applied*
Regulatory Deferral Accounts	14	N/A
Revenue from contracts with customers	15	Applied
Leases	16	Applied

* Bangladesh Bank is the prime regulatory body for banks in Bangladesh. Some requirements of Bangladesh Bank's rules and regulations contradict with the provision of IAS/IFRS as marked above and described in **note 2.1.1**As such the bank has departed from those contradictory requirements of IAS/IFRS in order to comply with the rules and regulations of Bangladesh Bank.

Risk is an integral part of banking business, and MTB aims at delivering superior shareholder value by achieving an appropriate trade-off between risks and return. The policies and procedures established for this purpose are continuously reviewed in our quest to benefit from a blend of local and international practices.MTB conducts its risk management activities following six core risk guidelines of Bangladesh Bank and Basel norms. At the directives of Bangladesh Bank, MTB has established a separate Risk Management Division (RMD) to identify, measure, monitor and manage risks more effectively and efficiently. MTB's Risk management process is accomplished at strategic level, managerial level and at operational level. At strategic level, MTB Board of Directors (BOD), through Board Risk Management Committee (BRMC) & senior management, sets up risk governance structure & risk philosophy, endorses risk strategies, reviews & approves risk policies as well as the threshold limits of risks that may be taken in line with Bank's risk approves has poincies as well as the unreshold limits of hisk that may be taken in line with banks hisk appetite. These limits are continuously monitored by an experienced risk management team and overseen by BRMC. At managerial level, policies and strategies formulated by BOD are implemented by middle management or divisions/departments/units devoted to risk reviews, RMD reports high-risk related matters, identified by the management-level risk committee to the BRMC, RMD also submits periodic stress testing results to the BOD as well. Operational level encompasses on-the-line risk management, where risks are

MTB's risk management in the following areas, among others, is mentioned briefly (a) Credit Risk Management

actually created at front office or at credit desk of the bank.

Credit risk is the risk due to a borrower's inability to meet its financial obligations to the lender. The credit risk is generally made up of transaction risk or default risk and portfolio risk. We have standardized credit approval processes. Credit risk is controlled through segmental exposure limits to various industries and sectors, prudential exposure and substantial exposure celling and risk mitigation by obtaining collateral and

The Bank has put in place a well-structured Credit Risk Management Policy duly approved by the Board. In addition to Credit Risk Management Policy, the Bank has also framed Board approved or edit policy and ensures compliance with regulatory requirements, more particularly in respect of Exposures norms, Assets Classification guidelines, Capital Adequacy guideline, etc. of Bangladesh Bank/other Statutory Authorities. Credit Risk is monitored by the Bank account wise and compliance with the risk limits/exposure cap approved

he Board is ensured. The quality of internal control system is also monitored and in-house ex n built up to tackle all the facets of Credit Risk. The Bank follows a well-defined multi layered discretionary power structure for sanction of loans. Credit Grid has been constituted at Head office level for considering fresh/enhancements proposals. The Bank assesses various risk factors for new products prior to its introduction.

Marketrisk is the possibility of loss arising from changes in the value of a financial instrument as a result of changes in market variables such as interest rates, exchange rates, equity and commodity prices

i, Foreign Exchange Risk Management

under a well-designed policy framework.

Foreign Exchange Risk is a measure by the variance of the domestic currency value of an asset, liability or operating income that is attributable to unanticipated change in the exchange rates. Simply, it is the risk that relates to gains/losses that arise due to fluctuations in the exchange rates. In view of the significance of the market risk and in order to aggregate all such risks at a single department

and to bring expertise in such functions, the concept of treasury has evolved. Today's financial institutions engage in activities from import, export and remittance to complex derivatives involving basic foreign nge and money market to complex structured products. All these require a high degree of expertise tha is difficult to achieve in the transactions originating from departments and as such the expertise in housed in a

MTB has already segregated Treasury functions in three separate wings i.e. Front office, Back office and Mid In compliance with the requirement of Bangladesh Bank's Foreign Exchange Risk Management guidelines,

Treasury department is performing the foreign exchange dealing in an appropriate manner and managing risks of the organization's overall balance sheet as well as the capital of the Bank. MTB's focus is mainly on interest rate risk arising from conduct of normal business. Failure to identify the

mittee (ALCO)" with the senior management as its members to control and better manage its Balance In compliance with the requirement of Bangladesh Bank's Asset Liability Management guidelines, MTB has formed "Asset Liability Management Committee" (ALCO) with the senior executives. The Committee meets once every month to set and review strategies on Asset Liability Management (ALM).

risks associated with business and failure to take timely measures in giving a sense of direction threatens the very existence of the institutions. It is therefore, imperative for the bank to form a "Asset Liability Management

MTB ALM desk performs Money Market activities, manages liquidity and interest rate risk of the bank and understands market dynamics i.e. competition, potential target markets etc., updates the balance sheet movements and complies with the statutory obligations as well as the risk elements involved with the

Equity risk arises from movement in market value of securities. The investment committee monitors the risks

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Financial Statements 2021

additions. So it is a region threat to the hallows of any observation of control from Rigid additions. So it is a region threat to the hallows of any observation of the control from Rigid additions. So it is a region threat to the hallows of the control from the control of properties of the properties of the second of the control from the control of the properties of the control from the control the control from

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Human Capital Requirement

Human Capital Requirement

Human Capital Requirement

Human Capital Requirement

Berking Barries. Mulai Treat Bark Limited has adopted the following measurement approaches for companying to Capital Alexanop Taillo

- Standardische Approach to Post Rive.

Standardische Approach to Variant Fernan Rivis, and

- Standardische Approach for Marin Edward Rivis, and

- Standardische Approach for Marin Edward Rivis, and

Audit Committee In complano to Bangladesh Bank's circular, the Board of Directors has formed an Audit Committee comprising of the following 4 (Four) Directors of the Board.

SI. No.	Name of the Director	Status with the Bank	Status with the Committee
01.	Ms. Nasreen Sattar	Independent Director	Chairman
02.	Mr. M. A. Rouf JP	Director	Member
03.	Ms, Anika Chowdhury	Director	Member
04.	Mr. Daniel Donald de Lange	Director	Member
05.	Mr. Farug Ahmad Siddigi	Independent Director	Member

2.21 Credit rating of the Bank As per BRPD Creular no. 6 dated 5 July 2006, the Bank has done its credit rating by Credit Rating Information and Services Limited (CRISL) based on the audited financial statements as at and for the year

	ember 2020. The following rati		arded:	IIIdiis do di	and for the y
Particulars	Periods	Date of rating	Validity Date	Long term	Short term
Entity rating	January to December 2021	23 May 2022	22 May 2023	AA	ST-2
Entity rating	January to December 2020	23 May 2021	22 May 2022	AA	ST-2
Entity rating	January to December 2019	15 July 2020	14 July 2021	AA	ST-2

2.22 Events after the reporting period

2.23 Approval of Financial Statements
The financial statements were approved by the Board of Directors on 25April2022.

ICICIBank Ltd., Mumbel - Term Deposit. Details of NOSTRO accounts are shown in Annexure-A

Particular	n	us				J
Company	_				tevet	is SOT
Column C	3.00				2021	2023
Column C		L Cash in hand (including fereign currency) Mutual Trust Bank Limited (Note-3.s.1) MTIB Securities Limited MTIB Cashib Limited			3,682,713,835 12,323,610 11,834	2,829,629,680 10,610,302 3,917
The Carbon Service Court Properties of the Carbon Service Court Properties Court Prop		NTB Exchange (LK) Limited If Balance with Bangladea's Bank and its Agent Bank(s) (including foreign curren	syl		3,617,498,521	8,711,439 2,838,855,389
Part		Mutual Trust Bank Limited (Note-Su.2) MTB Securities Limited MTB Capital Limited			11,197,638,965	8,941,539,411
Teach Company Compan	3 4				11,197,635,965 14,815,134,486	11,781,494,720
Teach Company Compan		Cosh In Hand (Including Foreign Currency) Balance with Bangladesh Bank and its agent Bank(s) (including foreign currency)			3,682,713,635 11,197,635,965 14,680,348,800	2,829,829,680 8,941,539,411 11,762,169,061
Marries Marr	a.1	Cash In Hand (Including Foreign Camency) Local Camency Foreign Camency			3,509,767,858	2,772,815,187 48,814,483
April 1999 Proceedings of Section		Islamic Banking Branches			3,578,911,947 23,759,088 3,682,711,835	
April 1999 Proceedings of Section	12	Balance with Bangladesh Bank and its agent Bank(s) (including foreign currency With Bangladesh Bank: Local Currency	1		9,642,188,956	8,556,504,979
The content of the content c				ļ	1,01,410,389 243,306,542 11,086,908,387	252,837,568 152,196,873 8,941,539,411
Part			led but set to be ownor	nded at the Rollance Sh	11,197,635,990	8,941,539,411
Processing for the processing of the processin			Mumber of unr	esponded entry Cr.	Unrespondi Dr.	ed amount Cr.
24 Cear Process Proc		Less than 3 months 3 months to Less than 6 months 6 months to Less than 12 months	51 0 0	10 0	(474,452,822)	£,188,784
According to the property of		12 montes ano more Total All unselfusted cetries are subsequently adjusted on negular basis.	51	10		
A Company	a3	Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR) Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR) have been as 1971 lies remerted in 2013 and Sendedole Rock MFD circular row CS detect OR Area!	bullsted and maintain 2020, DOS circular no	ed in accordance with	Section 33 of The Bi 2019 and BRPO (P-2)	ork Companies Act, (744/27/2020-4096
Commercial Commercia		A. Cook Bossess Born (comment ICRR)				
Part		As per Bangladesh Bank MPD circular no. 83 dated 69 April, 2020; bank has to m Average of Total Demand and Time Liabilities (ATDTL) of the base month which	antain DRR 3,50% o is two months prior t	on daily basis and 4.0 o reporting month. To	uni on bi-weekly bas ne reserve maintaine	s based on weekly d by MTB as at 31
Part		B. Cash Reserve Requirement (CRR) for Offshore banking Unit. As per Bangladesh Bank circular no. BRPD(P-3)744(27)2020-4086 dated 18 June, 2 t-weekly basis based on weekly Average of Total Demand and Time 1 in Allian VAT	520; Offshore bankin DTL) of the base ~~	g unit has to maintain rith which is has rece	CRR 150% on daily the prior to recorden	basis and 2,00% on month. The season
Commerce			Ratio in %	BOT III Bon	Ratio in %	BOT Willon
Part			3,50% 1,50%	6,980,17 149.03	3,50% 1,50%	7,217,88
Regard former (2004 of 2011, 19 00)		Surplus	449%	9,175.50 2,846.72	4,01%	8,402,41 1,068,47
Part		Required Reserve (4,00% of ATDTL) for DBO Required Reserve (2,00% of ATDTL) for DBO	2,00%	196,71	2.00%	8,249:00 153:41 8:409:41
Canadam Cana		Actual Reserve Maintained Surplus *Last bit-weekly average as of 31 December 2021	4,08%		402%	8,443,83
Registry Company Com		C. Statutery Liquidity Ratio (SLR) As per Section 33 of the Bank Company Act, 1991 & MPD circular no. 02 dated Dec	enber 10, 2013 issue	d by Bangladesh Ban	k with effect from Feb	rusry 1, 2014, bank
Registre Total Action 1,000		has to maintain SLR of minimum 13:00% based on weekly Average Total Demand a month: SLR maintained by the bank as at 31 December 2021 is presented below.				
Composer of States (1997) 1997		Required Reserve (13% of ATDTL) for DBO Required Reserve (13% of ATDTL) for OBO	13,00%	25,926,34 1,291,63	13,00%	26,809.27 997.16
Commercial Commercia		Actual Reserve Maintained Surplus	21,81%		16,97%	
The process of the pr		Sash in Hand		ſ	939-88	344.94
The process of the pr		lationce with Agent Bank (Sorall Bank Ltd) left to Maturity (HTM) Securities left for Trading (HFT) Securities			35.532.25	26,065,44 6,636,73
March Marc		As per Bangladesh Bank DOS circular no. 26 dated 19 August 2015; Cash Reserve (f. s.	ng) in excess of 3,505	6 of ATOTIL calculated	45,254.25 on bi-weekly average I	36,143.80 pesis is
1,00,000 1,00,000	4,00	Consolidated Balance with other Banks and Financial Institutions in Bangladesh Musal Trust Bank Limited (Note-La.1)			1543.685.647	2.547.899.942
1,00,000 1,00,000		MTB Securities Limited MTB Capital Limited MTB Exchange (LK) Limited			1,412,381,790 13,846,460	843,199,205 18,554,835
Mill Server (1904 to 1904 to		Land Freigney Deposit			1,795,397,175	3,322,877,323
1.0 1.0		MTB Securities Limited MTB Capital Limited			2,109,981,973	
14 Processing 1 1 1 1 1 1 1 1 1	4:				2,969,581,973 1,965,279,148	1,708,088,615 5,830,565,937
Temporary Temp					1,543,685,647 2,199,981,973 3,713,667,628	2,947,899,942 1,708,088,615 4,655,988,556
2	481	Term Placement				2,800,000,000
2		USP Initiation Company paragraphics (united National Credit and Commerce Bank Limited South Bangta Agriculture And Commerce Bank Limited South Bangta Rept Limited			45,500,000	600,000,000 200,000,000 500,000,000
2		One Bank Limited Mercandia Bank Limited Medicandia Bank Limited				500,000,000 600,000,000 200,000,000
2		NFO Bank Limited Special Notice Deposit (SND) BASIC Bank Limited			34,565,391	200,000,000 57,654,171 33,788
Martin Deligno Date 100		Janata Bank Limited			2,144	37,387,475 741,539 19,491,360
An In-September 1		Estami Bank Bangladesh Limited Current Deposits (CD)			254,217,113	90,245,770
James Beat Lander Agent Set Livide Agent		Arab Bangladesh Bonk Limited Southeast Bonk Limited			647,997	647,997 1,510
Description		Standard Chadavid Bank (SCB) Januta Benk Limited Agrani Bank Limited			16.455.417	88,550,898
South cases		Offshore Banking Unit Mannic Banking Branches				
Secret Colored Set Americal Secret Colored Set Americal Secret Colored Set Americal Secret Colored Set Americal Secret	42.	In current account			1,543,003,947	2341,888,342
United Sank of Froit, Fadesia 41 (1427 43, 2508) Sharker C Destance Sank, Marked 43 (1427 44, 2517 540) Sharker C Destance Sank, Marked 44 (1427 44, 2517 540) Sharker C Destanc		Standard Chotaned Rank, Navy York			372,420,813 36,008,958	364,251,320 400,396,662 32,796,063
United Stark of Foot, Exchalo 411,407 438,500 Starker Chamberd San, Marzbal 27,703,600 27,7000 27,7000 27,7000 27,7000 27,700 27,700 27,700 27,7000		Misshreq Bank London KB Kooknin Bank JP Morgan, New York			-	1,996,725
United Stark of Foot, Exchalo 411,407 438,500 Starker Chamberd San, Marzbal 27,703,600 27,7000 27,7000 27,7000 27,7000 27,700 27,700 27,700 27,7000		KCCL Hong Kang Standard Chartered Bank, Singapore JP Morgan, Landon			27,118,598 6,133,864 7,707,625	20,941,116 8,962,814 7,200,063
United Stark of Foot, Exchalo 411,407 438,500 Starker Chamberd San, Marzbal 27,703,600 27,7000 27,7000 27,7000 27,7000 27,700 27,700 27,700 27,7000		stancare Chartared Bank, London Habib American Bank, Zulich Standorf Chartared Bank, Tokyo 1884 E. Tokyo			40,838,747 9,005,217 9,663,692	22,381,603 17,371,305 17,713,651
United Sank of Froit, Fadesia 41 (1427 43, 2508) Sharker C Destance Sank, Marked 43 (1427 44, 2517 540) Sharker C Destance Sank, Marked 44 (1427 44, 2517 540) Sharker C Destanc		user, 10/90 Standard Charlered Bank, Germany KCK, Water Standard Unineed: Germany			42,904,788	3,219,994 640,297
Sandard Chefrond State (Adults) 42,941,956 42,41,954 53,951,956 42,41,954 53,951,956 53,957,956 53,957,956 53,957,956 53,957,956 53,957,956 53,957,956 53,957,956 53,957,956		United Bank of India, Kolkata			102,797,452	58,970,447 438,988 32,878,080
Sout Belo: Natura 3,007,004 1,007,00		Standard Chartered Bank, Polision Speciard Chartered Bank, Columba			42,941,396 27,758,960 13,275,444	42,441,514 21,952,583
AB Davis, Munchai 97(2): 555 42,80(3): 75 42		Sonal Bank, Kollista Habib Metopolitan Mashropbank, Mantasi			3,827,504 21,562,866 36,851,944	7,315,446 12,927,756 37,081,756
Himalayan Bank Ltd., Kathmundu 9,394,242 9,294,971		AB Bank, Mumbal Axis Bank, Mumbal ECEL Mumbal			07.051.168	42,630,713 34,772,639 19,352,133
Nepal Bangkalash Bank Ltd. 11,923,378 11,931,688 11,923,578 11,931,688 77,02,592 4,346,187		Himatajan Bank Lidi, Kathmundu Napal Bangladesh Bank Lidi Unind Bank of India, Kalesta Uning Bank of India, Kalesta			9,384,242 11,323,378 7,072,522	9,284,571 11,191,668 4,348,167
And the Autor COLOMA CO		THEY DESTRUCTION MUTTERS BUT AND THE STREET			57,409,664 10,083,668 51,669,978 2,764,964	24,179,132 59,328,492 65,426,107 5,019,070

1	4,k.) Maturity grouping of Salance with other Sanks and Financial Institutions On Denand			
	Loss than three months More than three months but less than one year More than one year but less than fine years More than fine years.		2,298,117,721 952,734,689 296,319,243 36,125,281 32,370,706 3,713,687,629	3,005,623,743 1,194,465,416 370,254,733 44,038,006 40,584,579 4,655,968,556
	So Mesey at Call on Short Motice Call Mesey With thanking Companios (Note 5.s.1) With Non-Seaking Financel Institutions (Note 5.s.2)		200,000,000	1,114,160,000 1,114,160,000
	S.x.1 Call Money-With Banking Companies Michael Bank Limited	Ī	200,000,000	1,114,100,000
	5.4.3. Cell Money-With Nice-Searking Tilescoled Institutions Bing-delete Frances and Eventment Company Limited Limit Capital Ltd. GSP Frances Company [Bangl adeath] Limited	Ī	- 1	23,000,000 72,100,000 59,000,000 290,000,000 290,000,000
	Such Cell Manage of the Such and Such products of the Such and Suc			290,000,000 290,000,000 300,000,000 170,000,000
	6.90 Consolidated Investments			1,114,190,000
	COT Costal drived Investments Generation Hard Hard Hard Hard Hard Hard Hard Hard	[48,852,130,399	32,826,020,472
	MTB Extrage (UK) Limited Other Insections's	L	48,852,133,398	32,826,820,472
	Other Investments Manal Transillaria (Moha-B. II) MITS Seconder United (Moha-B. II) MITS Seconder United MITS Capital Limited MITS Capital Limited MITS Capital (Capital United) MITS Capital (Capital United)		4,924,291,954 1,268,830,421 372,131,084	2,585,928,977 1,011,754,822 282,994,112
	NTB Exchange (UK) Limited 6.a Investments		6,565,253,459 47,417,383,858	3,630,677,710 36,656,694,182
	Government (Mote Gu-1) Others (Mote Gu-3)	[40,882,130,390 4,904,291,954 45,778,422,353	32,826,020,472 2,555,528,977 35,381,549,449
	Eu.1 Government (Investment is Covt. securities) Tressury Bit (Vote 6.s.t.1.) Tressury Borts (Vote 6.s.t.2.) Suits blamc Gord Son	Ī	219,058,856 40,299,454,833	3,153,969,176 29,538,192,365
	Suital Mamic Bond Benglatish Bask Billis Price Bonds		3,655,710 40,432,158,299	131,990,000 1,888,900 22,826,820,472
	Islamic Banking Branches		419,960,000 40,852,138,399	12,826,820,472
	Eart.1 Treasury Bifs (at present value) Un-encumbered 28 days treasury bifs	Г	i	765,585,976
	2 Today Statement of the SE of the S	Į	219,058,856 219,058,856	898,458,300 1,489,944,900 3,153,989,176
	Excumband 11 days hassury bits 186 days thosany bits		: 1	
	Ad-3. Tensory Bibli (pi poserve bale) University Bibli (pi poserve bale) University Bibli (pi poserve bale) Of taphy tensory Bibli (pi poserve bale) Of taphy tensory Bibli (pi poserve bale) Bibli (p		219,859,856	3,153,968,176
	6.5.1.2 Treasury Books Un-encumbered 2 Years Barrifadesh Government treasury bonds		1,461,873,290	1,446,812,333
	5 Years Bangladesh Doverment treasury bonds 10 Years Bengladesh Government treasury bonds 15 Years Bengladesh Gosemment treasury bonds		1,451,873,290 2,854,836,245 12,602,436,530 9,102,139,215 14,158,887,682 40,209,434,833	3,070,187,652 9,072,718,277 5,476,128,992
	An International Committee Engage Control Sub-Intel Encumbered 2 Yairs Revisited Committee International		40,208,434,833	10,472,345,142 29,538,192,396
	5 Nees Burgladesh Government treasury bonds 10 Years Bengladesh Government treasury bonds 15 Years Bengladesh Government treasury bonds 15 Years Bengladesh Government treasury bonds		:	:
	Total Theory Bill 4.2.3 Theory Shell 2.1 Yan de Agdini Governort thomay both 2.1 Yan de Agdini Governort thomay both 2.2 Yan de Agdini Governort thomay both 3.3 Yan De Agdini Governort thomay both 4.3 Yan De Agdini Governort thomay both 4.4 Yan De Agdini Governort thomay both 5.4 Yan De Agdini Governort thomay both 5.4 Yan De Agdini Governort thomay both 5.5 Yan De Agdini Governort thomay both 5.6 Yan De Agdini Governort thomay both 5.7 Yan De Agdini Governort thomay both 5.7 Yan De Agdini Governort thomay both 5.8 Yan De Agdini Governort thomay both 5.9 Yan De Agdin Governort thomay both 5.9 Yan De Agdini Governort thomay both		40,209,434,833	29,538,192,295
	Busine distincting parameters 6-32 Investment Classified as per Bangladesh Bank Circular Bible in Mahamma (MTML/Mona Fin 2.2)		419,990,000 40,629,414,833 35,952,231,911	29,538,192,295
	Su2) invasition of Christofford as per Broughdeath Bank Curvate Held to Holland (1915) (1906 ALC 21) Held for Trading (HET) (Moles Gu22) Clast Concerning Gu22) Held to Malastry (HTM)		4,896,242,778 4,927,947,664 45,776,422,363	26,055,435,906 6,636,725,956 2,689,767,877 35,381,949,449
	Treasury Bend 2 Years 5 Years		2,208,742,445 11,305,152,528	43,925,439 2,846,157,457
	10 Years 15 Years 20 Years		11,305,152,528 8,601,000,526 13,836,336,012 35,962,231,941	8,273,300,776 4,540,972,240 10,351,079,993 26,055,435,906
	4.2.2 Auto Tudeng (PT) Tensang (B 1 Ge) Tology		30,300,231,311	100 000 070
	at cays SSC days SSA days Transacra Rend		219,059,856	898,458,300 1,489,944,900
	1 Prince Stay of State S		1,451,873,250 1,064,273,800 1,297,385,982 501,198,290 362,551,581	1,402,886,894 224,030,195 799,417,500
			501,198,290 362,551,581 4,896,242,778	1,412,886,894 224,030,195 789,417,500 905,156,752 121,265,149 6,636,725,666
	6-3 Other (Investment in other securities) Shares and Matsat Fleed in quoted companies Shares in Quoted companies Massat Fleed in Quoted companies Massat Fleed in Quoted companies		1,160,536,014	165,337,463
	Musel (- Los in Lucied companies Shares in ampueled companies (at face value) ED Verture Limited		96,275,759 1,256,811,773 20,000,000	377,111,304 542,448,787 20,000,000
	Strame in anguated congenies (of face value) (b) Vertice Linker (II), Linker (Every pack After Growning Linker (Every pack After Growning Linker (Advanted & Hendrickstur Development Finance Company Linker (LE Respected)		15,684,430	20,000,000 15,694,430 50,000,000 71,770,290
	Cental Conferency Bangladesh Limited The Bangladesh Rating Ageory Limited		30,000,000 37,500,000 4,915,500 179,880,198	30,000,000 37,500,000 4,915,500 229,880,190
	Fixeds Unspoted Mutest Fixed			
	Subordinated Beeds AB Bank Subordinate Bond Dne Bank Subordinated Bond			
	Subceriorisated Boards All Bank Subcrimite Boots One Board Soundards Boots Trust Sans Soundards Board U.C.S in Subcrimed Bond U.C.S U.C.S Under Subcrimed Bond U.C.S U.C.S Under Subcrimed Bond U.C.S U.C.S Under Subcrimed Bond U.C.S U.C		40,000,000 40,000,000 150,000,000 90,000,000 80,000,000 120,000,000	19,000,000 80,000,000 80,000,000 200,000,000 120,000,000 160,000,000
	ABL Second Middenbul Bond PDC Subordniand Bond MBL Subordinated Bond		80,000,000 120,000,000 150,000,000 670,000,000	160,000,000 160,000,000 200,000,000 916,000,000
	Perpetual Bands Januars Bank Perpetual Band NCC Bank Perpetual Band		650,000,000 400,000,000 1,850,000,000	
	Investment in Proference Share United Jamoiphr Power Ltd.		1,850,000,000	
	Total other investments [Details are shown in Assessme-B.]		4,824,281,954	
	6.2.4 There was no Re-Purchase Agreement (Assets pledged as security for liabilities) as at December 31, 2	021 with other Bank	s. Details are given b	dosc
	(a) i. Disdouure regarding outstanding Repo as at December 31, 2021 Counter Farty Name A. Inter Earls (Reverse Repo) Traval	Agreement Date	Reversal Date	Amount
	1: There was no Raverse Rapo as at 31 December 2005. (b) Disclosure regarding overall transaction of Rapo for the year 2021.	Wininum	Moximum	Daily average
	Perfouters Securities seld under Rapo:	outstanding during the year	cutstanding during the year	cutstanding during the year
	Weth Bardyladesh Basic	6,490,921,084	199,601,000	325,549,220
		1,594,508,685	9,918,700	48,895,772
	On Demond Loss han three months More than three months all less than one year More than three months all less than one year More than one year bell less than five years More than one year bell less than five years		1,528,087,474 1,380,830,450 820,293,545 7,301,272,957 34,645,562,926	706,825,684 854,728,821 5,410,801,373 12,552,852,205 15,967,841,381
	7.00 Consolidated Loans and Advances Investments: Mutual Trust Bank Limited Natur-Tail		45,776,422,353 219,396,487,160	35,381,349,440 189,101,413,450
	Musual Trest Sank Limited (Most-Tu) MTB Securities Limited MTB Copted Limited MTB Exchange LVIQ Limited Loss Miss company Son		3,200,807,474 380,471,868	199,101,413,456 2,758,173,676 291,557,046
	It is belong to each black Less first company law Consolidation in the company law Consolidation in the company and discounted:		(493,504,927) 222,483,881,585	[154,329,985 281,996,814,197 1,746,691,325
	Consolidated bills purchased and discounted: Mutual Tract Bank Limited (Paint-Tu) HTTR Seconduct Limited HTTR Copilal Limited HTTR Localidated HTTR Localidate (Paint-Tu) HTTR Localidate (Paint-Tu) HTTR Localidate (Paint-Tu) HTTR Localidate (Paint-Tu) HTR Localidate (Paint-Tu) H		1207 1300	:
	MTB Exchange (UK) Limited 7.81 Significant concentration wise grouping of Consolidated Leans and Advances Investments:		3,527,713,085 226,011,674,678	1,746,891,375 283,743,505,572
	All Exchange (A) (sinked All Explanation sections are grouping of Consolidated Learn and Advantaces Incomercia. Conf. Conf. District.		1,077,300 848,343,729 848,343,729	85,552 897,369,540 897,359,540
	c) Advances to I edustries Agriculture 1995 Trails		3,185,679,853 37,664,273,187 12,409,196,192	
	Ship Building Ship Breaking Other Manufacturing Industry SMIC Sans		2,085,332,100 3,803,379,896 61,140,856,876 27,820,139,875	2,250,251,97 3,772,696,70 51,853,883,07 29,807,682,77
	Construction Power, Olds Transport, Storage and Communication Trads Service		4,134,021,171 3,162,653,120 681,562,573 24,018,156,476	2,815,397,511 2,815,397,511 374,732,17 14,449,080,025
	Commercial real states financing Residential real states financing Communior small. Capital Married (Loan provided for any kind of capital market activities) Net Fix.		3,185,079,853 37,564,273,187 12,491,195,182 2,063,332,100 3,862,379,866 01,142,856,876 27,802,139,875 4,134,021,177 3,122,853,130 841,562,573 36,078,166,476 5,386,005,149 16,273,052,145 16,273,052,145 16,273,052,145 16,273,052,145 16,273,052,145 16,273,052,145 16,273,052,145 16,273,052,145 16,273,052,145 17,547,450 18,273,052,145 17,547,450 17,547,45	1,872,550,722 28,981,227,271 15,909,781,65 2,200,281,97 3,772,568,70 28,907,882,77 28,907,882,77 14,499,080,02 8,200,222,91 14,499,080,02 8,200,222,91 11,905,492,92 12,747,32,14 12,747,32,14 12,747,32,14 12,747,32,14 12,743,684,37 12,743,484,37 12,743,484,384
1	Others		11.345.723.620 225,162,153,642 226,611,574,670	10,419,310,621 202,846,060,871 203,743,545,572
			láurraála a	



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Financial Statements 2021

The Canadication of Consideration Cours and Advances Servicements:		7 x 15 Business segment wise concentration of Learns and Advances/Investments		11.3.1 Depose and User Accounts	
Table Chamberdon of Come shold storage and description interesting Commentation (Commentation Commentation Co	200,421,229,440 6,463,324,221 212,984,553,870 194,395,770,572	TALS States seprent visic concentration of Laws and Advances' breakments (states) (blacking skip purchased and discussful) converses converses (converses and discussful) (blacking states) (bla	164,782,731,064 152,433,501,281 12,825,076,753 10,184,964,184	11.4.1 Deposit and Other Accounts Convert Deposit 8 Differ Associated Convert Deposit 8 Differ Associated Convert Deposit 8 Differ Deposited Disidented Disidented amount, Note 11.4.6) Fromp Converty Deposit Ourly Deposit	28,362,301,662 11,355,534,665 2,795,725,332 3,460,002,725 3,730,094,449 2,003,494,635 28,872,611,439 18,221,632,345
Substitution Chamilton Lours & Advances:		SME Credit Cards	198,433,601,281 12,825,004,763 18,825,222,66 18,825,222,66 18,825,222,66 18,827,273,014 845,341,729 121,1092 121,092	Surely Deposit	3,739,684,445 2,695,494,63 28,872,611,439 19,321,632,34
Substandard Doubthil	1,187,106,702 505,180,000 681,520,400 201,801,000 11,203,333,730 8,540,855,000 13,167,821,800 430,732,000 200,013,514,870 200,743,505,572	Staff Loan Others born	846,343,729 697,359,139 12,136,967 594,841,404	Offshore Basking Unit Islamic Sanking Stanches	43.011.475 38.893.893.894 16.221.833.34
Bad & Lone Sub total	11,258,333,739 8,546,855,000 13,167,821,890 9,397,732,000	Offshore Banking Unit	19,190,907 594,841,894 199,577,373,192 195,293,479,819 23,971,711,228 19,987,629,216	Bits Payable: Payare Coder Issaed Pay Se Dissaed Owner Coder Issaed Owner Coder Payable 17 Payable (17 Payable)	16214014001 1622140024
Total	226,011,574,870 283,743,585,572	Earning controls and according to the form of the control of the c	314,015,045 222,824,283,264 290,848,104,834	Pay Sip Insued Demand Dodf Possible	1,971,474,969 1,983,010,00 500,945 905,78 2,838,783 3,576,28
7.00 Consolidated list of Assets pledged as collaterals: Collateral of movebleiramovable assets	111,332,707,392 138,718,855,564	Mutual Trust Bank Limited (Polis-Ku) MTW Was allies Limited (Polis-Ku)	5.203,674,445 4,530,768,502 176,227,139 51,528,514 14,382,160 3,708,919	T.T Popular	1,974,055,490 1,560,052,00
7.20 Consolidated for of Assets photogot as collaborate. Collaborat of recollective scale instale Collaborate of the Collaborate of Collabor	32,400,566,479 18,996,987,391 9,542,114,195 13,378,383,251	The first product of the control of	176,227,158 61,828,914 14,382,168 3,708,919	Offshore Banking Unit Namic Sanking Storoches	
Other securities Personal guarantee	40,685,470,220 16,540,250,960 24,060,716,460 16,516,640,466 226,011,574,670 260,743,565,572	Consolidated net book value at the end of the year	5,334,493,755 4,696,306,425	Savinga Deposit: From Guidomers	1,875,092,870 1,683,092,68
	220,011,574,670 283,743,685,572	S.e. Fixed Asset Installing Promises, Purniture and Fixture Cost		From Guidomore Malando Banking Branches	42,895,411,723 36,214,718,69 42,895,411,723 36,214,718,69
7.04 Materity grouping of Consolidated Leans and Advances Investments On Demand	23,509,236,236 23,514,115,207	Land Introduction	104,253,000 164,253,800 1,455,740,705 1,455,746,735		42,580,748,210 36,214,718,69
On Demand of Mar Time months and page of the page of the following the page of	23,004,258,256 23,514,115,207 51,481,418,520 44,878,872,061 61,686,675,482 78,441,873,468 99,247,212,811 51,156,890,738	Funture & Fotons Office Projectors	93-525-0.00 164,253,500 1465,740,756 1465,746,756 1862,650,106 1564,756,561 274,526,911 162,543,501 274,526,911 162,533,517 863,657,774 863,657,774 863,657,774 863,657,774 863,657,774 863,657,774 863,657,774 863,657,774 863,774,774 863,774,774 863,774,774 863,774,774 863,774,774 863,77	Flored Deposits: From Captioners From Banks (Moter 15.8.7)	03,493,109,891 3,890,000,000 69,819,159,881 93,454,628,54
More than one year but less than five years More than five years	59,247,212,511 51,156,690,736 29,678,041,416 7,752,805,272	Motor Vencins	214.382.616 187.336.267 510.286.871 433.831.389		3,890,000,000 69,819,159,661 93,454,628,546 23,029,236 22,216,220
7.a Loans and Advances Investments	226,011,574,970 283,743,985,572	Right-has assets Tank Cost	1,826,670,783 1,588,343,346	Offshore Senting Unit Name Senting Boardes	23,029,236 22,216,220 1,890,159,449 22,474,844,770 91,928,348,349 93,474,844,770
T.a Loans and Afrancos Envariances 15 Bang Salash Loans (Neb T.a.t.) Cash Coads Oversats	171,983,408,319 149,837,839,696 27,911,008,373 29,737,253,013	Less: Accumilisted Depreciation	3.750,040,068 3.137,771,355 5.170,392,138 6.938,798,992	Special National Deposits	26.395,968,797 (6.744,957,22)
Cosh Credits Overdrafts	171,983,456,319 27,811,006,375 19,002,014,476 29,384,487,165 18,502,320,840 18,502,433,487,165	Marrie Banking Branches Fronk value at the and of the user	20.612.025 5.003.024.445 4.003.258.592	Number Stanking Branches	26,332,451,460 15,744,357,321
Bills Purchased and Discounted (Note-T.s. 5.2)	219,586,407,169 189,101,413,459 3,527,713,005 1,746,091,075	Details are shown in Assessment ()	named and discussion over an The basis on Leasure on	Deposit Products Brick by Brick	
Outside Bandadesh	3,537,713,005 1,746,001,375 222,004,206,354 260,846,184,034	bisso-in-base basis, elected a single threshold less than 60T 20 relien to consider low value asset on the bas	is of material ty (less than 1%) of Book's total ceptid Lo.	MTB Millionaire Plan Children Education Deposit Scheree	5,336,962,963 4,962,644,730 15,213,430 19,613,330
T.A. Learn Horizonesis Dermittiare Dermittiare Territoria Proteing Code on Morizonesis Proteing Code on Morizonesis Proteing Code Code Code Lodd C	222,624,200,354 200,848,954,634	the industrial control of the contro	I any rental premises or assets for a period not exceeding premises/assets do not transfer to the bank, is recognised	Incombinated Describ Companies of Companies Described Companies Descr	12.225.301.907 8.300.902.903 15.211.430 213.912.390 3.012.307 3.012.007 8.800.915.812 4.791.407.21 20.605.515 124.028.615 124.028.615
Continuous Loans Demand Loans	6,000,100,300,300,300,100,311,400,000,7 47,000,500,400,400,300,300,300,300,300,300,300,3	as expense as per ERS 15 Reserve from contracts with customent instead of recognizing as RCU assets.		NPS Depoit Pension Scheme	90,469,515 134,629,615
Term Leans Short som Ass. Credit and Microsredit	81,537,221,535 73,332,310,660 5,988,591,820 7,438,492,572	Mutat Trust Bank Limited (Hote-Ga)	12.124,015,514 9,320,133,885	MTB Angone DPS	9,440,737 23,886,486,129 22,876,731,880
Packing Credit Credit Credit	639,466,541 728,735,729 9,073,793,854 3,968,999,998	MTR Provident Limited	(3.525,365,600) (3.525,365,600) 8.595,693,714 (5.797,757,385		27,191,430 23,815,686,872 23,875,751,886
Staff Loan Loans Classon Money a Ye	948,343,729 897,359,139 434,296,342 260,748,300	ACTS Stope When Lambed ACTS Copposit Lambed ACTS Copposit Lambed ACTS Stormany SPCS Lambed Leave. Emappear proviousles is posytube	(2.526.365.000) (3.536.306.800) 8.995.692.714 (5.797.707.385 301.149.271 (20.103.863) 98.647.600 (5.997.877 1.096.991	11-3.2 Flore Deposite Investigation. Proof Start Limited Start Limited Start Limited Start Limited Start Limited Start Limited United Commercial Start Limited United Commercial Start Limited	
Others base	12,108,607 504,601,600 149,122,993,840 134,523,660,095 22,515,608,805 15,314,176,170 344,915,805 171,063,498,219 149,527,539,665	Lear: Irragroup receivable & payable		Prime Search Limited The Search Limited	750,000,000 800,000,000
Othhore Banking Unit Islamic Banking Brasches	22,515,586,835 15,314,179,710	All Constituted Manager Names Ton		South Bangla Agriculture & Commerce Bank Limited Linked Commercial State Indust	1,000,000,000
	171,983,466,319 149,837,839,685	8.91 Considered Afrance Income Ten Maked Treed Reis Linear (Principul, 1) VIS Bouches Linear VIS Copiel Linear VIS Copiel Linear VIS Copiel Linear	3,823,393,797 2,737,692,223 229,970,168 148,869,981 15,987,758 27,126,360	11 a 3 Maturity coversion of Deposit and Other Assessmen	1,90,000,000
7.s.1.2 BE Purchased and Discounted Psycho in Songlation Psycho colors (engalated)	2,219,022,590 1,207,890,472 922,396,802 296,354,597 3,041,398,492 1,493,245,070	MTB Capital Limited MTB Carbanne (IBC) Limited	15,697,798 27,198,360	On Demand Brown has a thirt one month	7,675,341,687 6,619,946,632 29,879,722,323 18,344,305,963
Othbon Berkins Unit	3,041,388,492 1,463,245,079	ERS Constituted Parketed For Associated State States	4,860,121,744 2,913,907,864	More than one recrib but within six months More than six months but within one year	42,816,728,814 61,686,022,190 47,256,667,150 50,586,611,526
	486,324,863 263,446,308 3,527,713,885 1,746,891,375	9.22 Coron-Edelard Deferred Tax Assets' (Link Bles) Muscal Trust Rank Branco (Mon-Hun-Li) MTS Generation Links	1,741,582,031 888,167,826 (4,750,200) (4,768,820) (111,078) (122,120)	Thus, Margarity provides of Deposit and Other Assessed. Chargodie within our morth. Reposite from the own for the control of	7,575,341,887 6,579,346,502 10,575,772,233 16,344,355,962 42,575,772,374 67,366,602 10,576,772,374 67,366,602 10,576,772,374 67,366,602 10,576,772,374 67,366,602 10,576,772,374 67,374
Gross Leans & Advances (Note-7 a)	222,024,200,254 200,548,194,834	Mailad Tried Sawk Bridge (Mode-Cul-Cr) MTB Socialities Limited MTB Copiel Limited MTB Copiel Limited MTB Copiel Limited	(111,078) (122,123)	More than los poars	1,250,645,590 1,116,402,680 212,650,942,491 559,220,776,37
Piterest Suspense (Note: 12,0,0)	5.323,146,759 3,432,498,843	No Other Asset	1736,993,798 853,294,299	11.a.4 Demand & Time Deposit a) Demand Deposit	32,723,792,812 24,469,449,690
T.A.2 Not Laste and Advanced investments Closed Laste & Advanced (Not-2) a Horset Compress (Not-2) a Horset Compress (Not-2) a Horset Compress (Not-2) Advanced (Note -72,4.1) Not Laste & Advanced (Note -72,4.1)	210.194.464.855 199.446.395.858	Classification of Other Asset A) Excess generating Other Asset:		11.4.4 Oursand & Time Deposit Current Deposit Acres Deposi	
7.4.3 Grass Lease Rant Receivable William 1 year William 5 years	271.00 cm H	() Investment in Shares of Subsidiary Companies (Note-Su. 1) B) Non-Income generating Other Asset :	1,526,565,600 1,538,595,800	Swifty Deposit non-interest dearing Swifty Deposit Bit Payable	3,833,078,819 3,293,324,635 2,795,725,332 3,460,002,722 3,739,584,449 2,505,494,831 1,875,002,879 1,682,002,085
	371,096,485 241,653,633 81,500,736 78,335,009 468,507,211 328,291,639	Stationery, Stamps, Printing materials in stock etc. Advance River and Advantagement	35,385,229 34,833,502 343,435,394 145,272,494 1,170,873,408 699,498,590 11,560,248 39,964,772 362,732,671 209,746,280	b) Time Deposits	188,233,148,979 164,752,327,317
Less: Unaimed Lesse Park	460,597,211 320,391,039 44,301,859 37,643,539 434,295,342 202,740,369	so Pricest Accrued on President flut not ordected & other income received & Okate-Eu.(2) in 3-received papers.	1,170,670,408 689,496,990 11,550,249 10,624,172	Saving Deposit (97%) Fixed Deposit	188.233,148.879 994.782.327.311 38.750,993.991 32,993.933,434 87.570,348.340 90,470,844.770
T.s.4 Residual Maturity grouping of Loans and Advances Investments On Proposed		The Charles (According to the Charles (According to the Charles (According to the Charles (According to the Charles) (According t	356,783,612 4,689,451,251	in the Projection In Time Deposit Office Serving Exposed (1975) Deposit Office Deposit Office Deposit Office Serving Exposed (1975) Deposit Office Deposit O	38,796,963,891 32,965,303,434 67,576,346,340 93,476,844,770 3,850,000,000 38,332,451,460 15,744,357,230 23,815,686,872 22,976,731,886
TG. Reskall Maserty grouping of Course and Administrativesprocess On Develop On Develop On the Course of Course of Course of Course of Course More than Prese models all leads of the one year More than one year of the lead of the one years More than one years Note than the years	23,763,975,960 23,392,125,076 61,462,793,541 44,971,775,297 61,682,001,301 50,962,011,42 55,061,368,235 50,146,287,507	S.s.1 Investment in Shares of Subsidiery Companies	12 124 015 514 9:399 132 885	Deposit Linder Scheme Total Demand & Time Deposits	
More than trees movins out peer shall one year. Move than now year but less than five years.	91,080,001,301 76,168,281,142 90,080,308,820 90,149,287,597	R.A.1 Presidented in Shares of Subsidiary Companies MTB Securious Limited MTB Securious Limited MTB Subsidiary Subsidiary MTB Subsidiary (LK) Limited	3,250,003,000 350,003,000 20,365,000 3,323,345,800 3,323,345,800 3,323,345,800	Total California de Limite Dispositios	212395,942,61 696,231,776,37
No the No Years. And Significant Services of Language	222.934.208.254 289.348.134.034	with according to the control of the	20,365,000 28,365,000 1,526,385,000 3,528,396,800	1.1.4.3 Section via Digital Comment Co	24,029,115
(), () cognitional concentration was grouping of Learns and Advances () westments of Directors		R.4.2 Inferest Accrued on Presistent but not collected & other income receiveb to featured. Proceedings on Investment Commission of Commissio	289,045,901 42,838,381 480,329,138 143,816,487 470,922,521 467,429,380		24,000,115 270,341,822 274,427,885 5,617,112,820 3,645,421,77 13,143,812 2,997,725,312 2,997,725,312 3,640,922,72 200,853,171,885 3,650,600,800
Coold Cords (folia - 45) b) Chief Executive & other Senior Executives	1,077,300 85,555 048,343,729 897,359,149	Interest Recentable on Leans and Advances Interest Recentable on Trassury Bond	289,043,901 42,839,381 450,379,138 143,814,487 470,922,521 467,429,380 5,072,759 212,042 372,239	Other Public Francisco Generalis	5,617,112,839 572,707,307 5,617,112,839 3,661,142,170 13,143,812 81,023,232 2,793,728,332 3,463,002,723 200,863,171,860 100,882,718,781
() Other Serior Executives	897,399,140	Internal Perceivable on Call Manky	212,047 5,073,719 212,047 337,125 1,170,070,408 609,408,800	Private Deposit from Banks	200,083,171,086 190,882,718,781 3,950,000,000
c) Advances to Industries Agriculture	3,180,679,653 1,072,590,729 27,054,273,187 30,061,274,711	2 x 2 Susanna Brown		That Universitätises Statement	212.996.942.491 106.236.776.37
Totals	27,004,273,187 30,001,274,711 12,403,106,102 15,500,701,034	Syndry Debitins Legal Expenses Sanctary Petra Others	22,772,510 42,086,161 29,925,875 29,715,474 2,132,505 4,971,647	11	1,036,531 1 1,393,560
Ship Building Ship Breaking	12,040,064,075 2,050,220,000 2,050,220,000 21,140,240,240,240,240,240,240,240,240,240,2	one CRBy Militia Others	200,400,474 280,606,460 2,199,506 4,978,647	2000 2000 2000 2000 2000 2000 2000 200	1,035,531 1,763,281 2,246,897 3,318,680 677,834 1,896,281
Other Manufacturing industry SME learn	2,006,2178,860 2,777,265,177	East Others			1,491,799 1,957,300
Construction Power, Gas	4,134,021,171 2,606,234,628 3,182,663,120 2,815,397,515	Common Storme Law (Mark No. 1) Colomic Tow Awar (More Sci. A. 2)	3,823,953,760 2,737,662,222 1,741,922,051 661,672,80 200,680,004 577,562,20 61,692,590 14,000,590 14,590,000 33,399,590 14,590,214 5,802,753	As per Discolves Nr. ISSEC/CREVICE/SSE 136653 dated January 14, 2021, of Bondadesh Socority & Exchange Commis of year-view unpaid or unclaimed cash disclosed indeed information has been clinicased in the financial stratements as a Account.	eion (BSSC) (ref. dause No. 3040), the surveys security line item named as "Undairy Divider
Transport, Storage and Communication Trade Service	981,592,973 274,732,171 24,018,160,476 14,446,080,029	Proceed Oils	234,084,604 527,502,290 51,609,559 51,609,559	w year-ware unpaid or unclaimed cash desided interesting has been disclosed in the financial statements as a Account.	represent the new named as "Undains Divides
Commencial real estate financing Residential real estate financing	5,388,960,541 9,260,232,917 15,674,880 1,105,437,245	Propriet Interest Copering organist NTIS Instent Copering Statement Copering Organist NTIS Instent Copering Statement Adjustment of Account	1,629,214 1,003,376	Account. 12.00 Consellations Chain Libralities Matual Trust libral trust plant-12aj Matual Trust libral trust plant-12aj MTE Capital Libralis ATE Cartango (1912 Libralis Lib	
Residencial real estate financing Chinavaner areast. Capital Merket di Lean provided for any kind of capital merket acchellesi (MR Is)	16,223,362,149 12,763,694,375 1,177,894,216 841,896,189	Same Charge Adjustment Account Grandwidth from MED on Charge Adjustment Grandwidth from MED on Charge A THE	272,500 51,813	MTS Capital Limited MTS Capital Limited	24,810,656,700 20,423,106,275 2,443,343,997 1,273,034,237 234,372,788 131,320,081 23,652,821 29,707,475
Ottos	8.384.888.242 4.138.483.048 11.345.723.820 10.418.310.628	Term Placement Placement to CHS-bore Sentino Unit	127,686,478 7,874,230,000 4,004,000,400	Arranozmago (un) Limited Leinz Intragroup receivable & psychle	23,652,831 29,797,475 (262,457,333) (40,679,107 27,287,811,891 21,836,698,845
1	222.074.779.226 189.898.880,148 222.004.208.254 209.848.194.034	Receivables from Olf-Shore Benking Unit. Receivable from Subsidiaries (UK)	\$42,000 (1) 1, 17, 100, 200 (1) 1, 100, 100, 100, 100, 100, 100, 100,	12.21 Consolidated Provision for Loans and Advances.	er.en.811.801 21.838.698.64
7.x 6 Details of Large Loan / Investments Number of borrowers with outstanding amount of leave exceeding 15% of small world of the Production of the Product	e status thereof. Total capital of the Direct in SIDT	Tota AC Exchange Hause Receivable NSS WEER, DPIs & EN	10,679,143 4,327,173	12.51 Consolidated Provision for Loans and Advances Mateual Trust Basic Instel (Nois-12.s.1) MTD Sourceives Lamined MTB Copyria Lamined	8,173,090,841 7,377,946,132 895,098,791 313,908,791 87,000,000 32,000,000
7.x.6 Details of Large Loan / Investments. Name or dominant with automoting amount of learn economing 10% of stati capital of the State and classification (text of capital or the State and classification (text of Capital Capita		Common Common Louis Tay Pour Sack) Sackers again Tay Pour Sack) Sackers again Sagle Sackers Sackers again Sagle Sackers Sackers again Sagle Sackers Sackers again Sagle Sackers Sackers again Sackers S	18,986 5,285,000	MTB Extrange (IM) Limited	87,000,000 32,000,000 8,885,778,632 7,723,637,504
Outstanding Advances (BDT Million)	73.336 91.885	Ottobore Banking Unit	5,285,000 13,469,679,743 0,664,662,463 140,982,620 238,307,576	13-22 Consolidated Provision for Current Secure Eac' Manual Trust Basic Boste (Noi-12-L1) MTB Societies Limited MTB Copieta Limited MTB Copieta Comited MTB Societies Copieta MTB Societies (Copieta Comited MTB Societies (Copieta Comited)	E385,776,002 7,723,007,002
Client wise details are given below: Name of the clients Service limit Outstendin	73.356 91.295 807 M46on Chauffcation Subscience Subscie	Offshore Banking Unit h periol Banking Brandfes Less: Entopics parameters with Offshore Banking Unit		Militar Inter Market Irribed MTB Counting Limited	5,275,023,871 3,993,996,011 281,900,110 94,004,995 40,410,899 30,075,383
Name of the clients Sanction limit Funded N MSA Group 5,130,00 1,614,00	on - Funded Status 372.40 1,586.40 UC	SuA1 Advance Income Tax	(7.351,178,825) (4.433,829,189) 8.877,683,812 (4,693,491,291	MTB Exchange (UK) Limited	
City Seed Crushing Education Ltd. 6.450.00 27.30	2,440,30 2,447,60 UC	Suid-1 Addressed Income Tiss Committee Districts Look Adjustment made during the year: Add Payment during the year: Add Payment during the year.	2,737,682,223 6,985,212,664 (5,428,637,346)	*Income tax provision has been calculated considering all relevant sections of the Income Tax Ordinance 1984 and the o	hanges brought by the latest Finance Act 2001
Served Group 5,575,30 2,786,50	907,20 3,553,70 UC	Add. Payment during the year	3.823,253,767 2,727,562,223	*Foome tax provision has been calculated considering all relevant sections of the Income Tax Circlamor 1994 and the or hadmissible less including accounting depreciation are added to the accounting print and selected learns such as to expense, and debuild for determining that indicate some for a printed recovery such These to previous in calculate expense.	ox depreciation, expenses incurred for busines and applying applicable tax nates on that taxable
Samataly Ship Bulders List, Vestu, & its allied concerns 3,003, 100 64 440	302,50 543,90 UC	2.u.4.2 Deferred Tax Assets! (LisbHites) Cooning Dislance Add. Deferred Tax Income(Expense) during the year	850,197,025 060,436,340 853,294,305 12,306,5230 1,241,342,031 658,107,826	12.a Other LinbBlies	
Delta Grosp 5,63,40 2,04,50	1720/60 4,384/90 UC	Add: Deferred Tax Incorred(Expense) claring the year	1741,362,001 858,107,826	Prevision for Leans and Advances Investments (Note-12 x, 1) Special General Provision-CCAID-19 (Note-12 x, 2)	7,406,585,841 6,969,210,133 706,502,000 408,639,000
000 Grap 5,000 1,795,30 001 Grap 5,000 3,005,20 101 Grap 7,000 30	544,90 4,432,50 UC	Sec. 23. Convention of shared for the control of the control of the control of the control of the control of the control of Desirable for the control of the control of Desirable for the control of the control of Desirable for the control of the control of James Managed Sector Managed Sector James Managed Sector Managed Sector James Managed Sector Managed Sector James Managed Sector Managed Sector James Managed James Managed Sector James Managed		r-viveron for UP statement onner tames (yetn-siz.a.b) Provision against Diministron relate of Investment (Note-12,x,4) Strandon for Other Asset (Note-13 x, 5)	7,406,580,041 0,093,216,132 N4,822,000 464,830,000 N47,830,048 52,207,331 21,900,048 52,207,331 21,900,048 52,207,331 52,207,447,791 52,208,208,208,208,208,208,208,208,208,20
MT APPTET Group 4,490,00 1,000	444,00 2,251,10 UC	Tax bean written down value Tax bean written down value Deductived Tax bean temporary difference	3,838,302,105 3,668,376,890 2,964,300,709 2,963,222,872 1942,221,390 1906,854,520	reviews for Other Asset (Note-12-A.b) Extensit Suspense (Note-12-A.b) Provision for Reviews Tax (Sinita-22-A.b.)	5,323,146,759 3,432,498,841 5,779,023,971
WH Prophil Poquisis Manufacturing Int & Its allied concerns 4,113,20 1,223,00 Summit Corporation Limited & its allied concerns 13,233,00 South Corporation Limited & its allied concerns 14,133,00 South Corporation Limited & its allied concerns 14,13	1813-00 UC 992-70 UC 1873-00 UC	Antoniosamini ramanini rampo arty Officialistico Effectivo Tari Risto Deferrant Tari	(942.221.390) (906.894.020) 37.00% (37.00% (318.833.824) (188.898.289)	Leasered Claid lies Under PFR 19 (Vote-12.20) Contributor for NFR Employee Sensits	1,404,486,458 1,096,766,150 11,570
6,665.10 1,116.60 6,665.00 3,716.70	1,61,60 5,685,60 UC	Interest Receivable from Treasury Rend	471,023,024 (188,496,299)	Transcry Intermediate Parking AC Withouting VAT payable	127,550 65,677,322 71,004 to
Set Proceedings Set Se	227630 4,646,20 UC	Lear, Ton Base Deductable (Taxable) temponery difference	H7E 832.5211	Withholding Tax psystole Exche Duty Psystole	375,875,279 379,045,99 446,095,313 431,874,595
Reary First Dysing Mills L50 9,044,170 2,084,000 Paries Star Group 3,715,000 2,004,000 BSO Group 1,000,000 BSO GROUP	-Autor	Effective Ten Nills Effective Ten Nills Enterviel Tan Assesse; Liabelities Leaserbold Essenses under IFES to:	(37,836,880) 37,83% [178,896,880]	Meater Card and Visa sord Psystem ATMPOS enterment account	15,450,560 86,807,680
Pod Rhar Group 4,360,00 733,70	0.60 738,50 UC	Leasehold Spaceases under IFRS 16; Accounting based		regard Basking Commission Psystel Pasking Cli. for various pergose	529,727 769,824 699,932 22,078,039
				wellst Payable on Degoess and Other Accounts	
Satir Start List & logfed concerns 4,375,90 1,555,40 E.K. Shoop 5,055,00 533,10	1,917,10 2,256,20 UC	Loss, Ton Dase Deductable (Toxable) temponery difference	23.677.289	Interest Payable on Subordinated debt.	274,547,422 273,054,29
E.K. Orea 3,090,00 338,10 384,10 3,091,30 1,246,10	1,517.10 2,295.30 UC 1,245.10 UC 31,595.00 73,335.40	Lono, Tim Stone Defectable (Tourish) hamponery difference Efficies Tou State Defected Tou Associaţiul di Sing)	23.677.299 23.677.299 37.60% 37.60%	Interest Physicia on Golombinate debt. Interest Physicia on Bernaning. Liabilities Linker Prantice Lease	163,302,566 5,222,447,739 3,204,647,739 3,204,648,448 1,004,688 1,004,688 1,00
E.K. Orea 3,090,00 338,10 384,10 3,091,30 1,246,10	1,817,10 22,95,20 UC 1,248,10 UC 31,990,00 71,338,40 UC ster No 42015 dated 28,01,2015 under 88 NOC dated	Low. Tom State Deviation of Teached to Immyonery of Bronness Effective Teacher Deviation Teacher Deviation Teacher Jane Louis Provides Provides made against classified form	23.677.299 23.677.299 37.60% 37.60%	Princed Physicals on Galocochemical dicts princed Physical in the Section of the Community princed Physical in the Community Physical on Congentum St. Ingress (Tout Philips Account (PRES))	274,507,422 273,054,25 113,389,778 119,489,762 45,905,141 15,371,571 67,791,645 52,048,575 5,380,078 52,048,575
E.K. Orea 3,090,00 338,10 384,10 3,091,30 1,246,10	1.817.10 2.252.20 UC 1.542.10	Less. Tim State Descripted Tim offel Interpretery difference Debetwed Tim offel Interpretery difference Debetwed Tim Assessing Land Less Less Less Tim President Less Tim Timelite Less Tim State Descripted Timelite Descripted T	23.477.290 27.477.290 27.477. 27.477. 37.477. 37.477. 37.477. 3.773.477. 3.773.677.574 3.773.677.507	Hereal Played on the Obscordunal date. Hereal Played on the Obscordunal date. Hereal Played on the Obscordunal Provision for Counters Provision for Counters EN Except Played (April 1998) Provision for Counters EN Except Played (April 1998) Provision for Counter	127,793 323,775,729 324,875,729 324,875,729 324,875,729 324,875,727 889,922 224,875,727 889,922 224,875,727 889,922 224,875,727 889,922 224,875,727 889,922 224,875,727 889,922 224,875,727 889,922 224,875,727 889,922 224,875,727 889,922 224,875,727 889,922 889,92
E.K. Orea 3,090,00 338,10 384,10 3,091,30 1,246,10	1975,10 2,250,20 95 1975,10 1,245,10 105 1975,10 1,245,10 105 1975,10 1,245,10 105 1975,10 1,245,10 105 1975,10 1,245,10 105 1975,10 1,245,10 1,245,10 1,245 1975,10 1,245,10 1,245 1975,10 1,245	Comp. To Base Office and Company of Biometer Street Company of Biometer Street Company of Biometer Street Company of Biometer Company of Biometer Street Company of Biometer Compa	23.477.2902 23.477.2903 23.477	Breams Physiole on Schordward date, Landland Landland Company of the Company Landland Landland Landland Physiole of Landland Physiole o	700,460,719 274,574,323 113,390,778 45,900,144 94,730,964 94,730,964 94,730,964 96,730,964 96,920,469 150,000 150,000,000 266,146,447 30,000,000 266,146,447 30,000,000 266,146,447 30,000,000
E.K. Orea 3,090,00 338,10 384,10 3,091,30 1,246,10	1975.00 239.000 UE 1348.00 UE 1348.00 UE 1348.00 UE 1348.00 UE 1348.00 UE 1358.000 I 3358.000 UE 1358.000 UE 1358.	Accounting loaned in response of the mass of the loaned in	23.477.2902 23.477.2903 23.477	Names Payed on "Securiorist and Internal Payed on "Securiorist and Localities (Local Poinces Laure 1991) Annual Conference on the Conference of the Department of the Conference of the Local Payed on Payed Local Payed (Local Payed Payed Payed Local Payed Payed Payed Payed Local Payed Payed Payed Local Payed Payed Payed Local Payed	700,460,719 274,547,422 113,390,778 45,000,141 94,730,963 94,730,963 96,200,491 96,200,491 96,200,491 96,200,491 96,200,492 150,000,000 266,146,647 36,000,000 2,790,341 100,900,700 100,900,700 100,900,700 100,900,700 100,900,700 100,900,700 100,900,700 100,900,700 100,900,700 100,900,700 100,900,700 100,900,700
U. C. Creat State Company (1997) (199	ular No 42015 dated 23,01,2015 under BS MCC dated date date was CC12,2015. Later, duest again aboved 12 enough fairs that, deet were althreed payment passes for 8 C2020. Thereafter, so per BRFO Coulor C02221 dated (Left have paid all the instituted register) in due from against 4 quarted participants for the paid of the deet against 4 quarted paid and the feet and paid of the paid ent paid ECF core CTL (DRI core in January Denins 1,35 ent paid ECF	tion. In Table tion. In Table tion of the Control of the Control tion	23.477.2902 23.477.2903 23.477	Invested Propular to a Manchester data Landina Liver Private Landina Landina Liver Private Landina (E) Invested Private (E)	45,905,141 95,351,075 67,704,945 82,948,875 8,748,000 5,768,000 95,922,402 157,003,346 177,900,000 205,146,447 10,900,000 20,000,000 2,799,341 109,992,076 18,771,688 8,900,200
U. C. Creat State Company (1997) (199	ular No 42015 dated 23,01,2015 under BS MCC dated date date was CC12,2015. Later, duest again aboved 12 enough fairs that, deet were althreed payment passes for 8 C2020. Thereafter, so per BRFO Coulor C02221 dated (Left have paid all the instituted register) in due from against 4 quarted participants for the paid of the deet against 4 quarted paid and the feet of the paid of the paid ent paid CFF core CTI CDE core in January Denins 1,35 ent paid CFF core CTI CDE core in January Denins 1,35 ent paid CFF core CTI CDE core in January Denins 1,35 ent paid CFF core CTI CDE core in January Denins 1,35 ent paid CFF core CTI CDE core in January Denins 1,35 ent paid CFF core CTI CDE core in January Denins 1,35 ent paid CTI SCE CORE in January Denins 1,35 ent paid CTI SCE CORE IN JANUARY DENINS DENI	Lines, for facility of the control o	23.477.2902 23.477.2903 23.477	In construction of the Con	45,903,141 91,531,001 64,330,645 12,004,071 66,932,400 12,004,071 106,932,400 12,003,366 171,000,000 206,146,647 2 30,000,000 23,000,000 2,790,341 100,002,200 38,171,641 20,002,200 38,171,641 20,002,200 31,720,174,648 20,002,200 34,642,443,443,443,443,443,443,443,443,443,4
A service of the serv	ular No 42015 dated 23,01,2015 under BS MCC dated date date was CC12,2015. Later, duest again aboved 12 enough fairs that, deet were althreed payment passes for 8 C2020. Thereafter, so per BRFO Coulor C02221 dated (Left have paid all the instituted register) in due from against 4 quarted participants for the paid of the deet against 4 quarted paid and the feet of the paid of the paid ent paid CFF core CTI CDE core in January Denins 1,35 ent paid CFF core CTI CDE core in January Denins 1,35 ent paid CFF core CTI CDE core in January Denins 1,35 ent paid CFF core CTI CDE core in January Denins 1,35 ent paid CFF core CTI CDE core in January Denins 1,35 ent paid CFF core CTI CDE core in January Denins 1,35 ent paid CTI SCE CORE in January Denins 1,35 ent paid CTI SCE CORE IN JANUARY DENINS DENI	Section 2015 - Control of Control	23.477.2902 23.477.2903 23.477	Comment of the commen	45,903,141 95,931,931 45,930,945 5,946,975 5,930,945 5,946,975 911,900,900 11,900,900 201,146,647 50,000,000 2,970,931 10,972,000 110,972,000 2,770,941 110,972,000 2,771,548 9,970,23 1,771,548 9,970,23 1,771,548 4,970,23 1,771,548 4,97
A service of the serv	ular No 42015 dated 23,01,2015 under BS MCC dated date date was CC12,2015. Later, duest again aboved 12 enough fairs that, deet were althreed payment passes for 8 C2020. Thereafter, so per BRFO Coulor C02221 dated (Left have paid all the instituted register) in due from against 4 quarted participants for the paid of the deet against 4 quarted paid and the feet of the paid of the paid ent paid CFF core CTI CDE core in January Denins 1,35 ent paid CFF core CTI CDE core in January Denins 1,35 ent paid CFF core CTI CDE core in January Denins 1,35 ent paid CFF core CTI CDE core in January Denins 1,35 ent paid CFF core CTI CDE core in January Denins 1,35 ent paid CFF core CTI CDE core in January Denins 1,35 ent paid CTI SCE CORE in January Denins 1,35 ent paid CTI SCE CORE IN JANUARY DENINS DENI	Comp. The Comp. Co	23.477.2902 23.477.2903 23.477		45,903,141 95,931,931 45,930,945 5,946,975 5,930,945 5,946,975 911,900,900 11,900,900 201,146,647 50,000,000 2,970,931 10,972,000 110,972,000 2,770,941 110,972,000 2,771,548 9,970,23 1,771,548 9,970,23 1,771,548 4,970,23 1,771,548 4,97
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A service of the serv	after the 42015 deleted 2251-2005 under 025 MCC deleted for deleter and CL-2001C, later, dever types allowed 52 miles (CL-2001C, later, dever types allowed 52 miles (Later) and (Later) and (Later	Cheer Deberral Ten Gemeinschaften Cheer Deberral Ten Gemeinschaften Cheer Deberral Ten Gemeinschaften Cheer Deberral Ten Gemeinschaften Gemeinschaften Gemeinschaften Gemeinschaften Gemeinschaften Gemeinschaften Gemeinschaften Gemeinschaften Gemeinschaften Gemeinschaften Gemeinschaften Gemeinschaften Gemeinschaften Gemeinschaften Gemeinschaften Gemeinschaften Gemeinschaften Gemeinschaften Gemeinschaften Gemeinschaften	13.07.7000 13.07.7000		45,903,141 95,931,931 45,930,945 5,946,975 5,930,945 5,946,975 911,900,900 11,900,900 201,146,647 50,000,000 2,970,931 10,972,000 110,972,000 2,770,941 110,972,000 2,771,548 9,970,23 1,771,548 9,970,23 1,771,548 4,970,23 1,771,548 4,97
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Continue to the continue to th	After the record content and the record conte	The problem for instituted in the control data. The problem for instituted in the control data was been for the control data with the control data was been for the control data was been for the control of the control	1,12,17 (a) 1,27 (b) 1,27 (c) 1,27 (Committee of the commit	45,903,141 95,931,931 45,930,945 5,946,975 5,930,945 5,946,975 911,900,900 11,900,900 201,146,647 50,000,000 2,970,931 10,972,000 110,972,000 2,770,941 110,972,000 2,771,548 9,970,23 1,771,548 9,970,23 1,771,548 4,970,23 1,771,548 4,97
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Financial Statements 2021

14.e.1.2 Raining of Shore Capital Given below the history of raining of Shore Capital of the Bank:		25-a-5-1 Regregation of Commitment by Type		39-91 Consolidated Depreciation of assets	
Given below the history of raising of Share Coated of the Bank: Accounting Year Declaration No. of Share	re Value of Capital Cumulative	39-0.5 Superplan of Contribution by Type The Contribution of Type Th	36,766,759,417 25,753,147,769	1846 Connections of Securities of conduction Connections of Securities (1844) and the Connection Connection of Securities (1844) and the Connection of Securities (1844) and 1842-17, Connection of Securities (1844) and the Connection of Securit	683,793,129 680,658,89 6,015,583 5,963,87 1,743,127 561,15
Up to 2002 Mile Peril op operate 20,00 2000 PO 8 Po-PO 40,00	1.900 293,000,000 293,000,000 1.900 483,000,000 683,000,000	Less from one year One year and above	65,191,080,279 60,593,929,154	MTB Exchange (UK) Limited 35.01.1 Commodifiated Repair of Sank's exsets	6,015,682 5,963,67 1,743,127 551,15 207,54 891,881,838 683,412,71
200-bons 20,005 10,00 200-bons 20,005 16,00	8.900 120,000,000 720,000,000 8.900 144,000,000 864,000,000	Spot and Forward Foreign Exchange Rate Contract Other Exchange Contract	: :	Minted Trust Bank Limited (Note-3X a) MTB Securities Limited ATT Securities Limited	144 778 395 199 221 36
200-bons 500% 475 200-bons 25,00% 34,04	1,000 47,520,000 997,620,000 1,000 249,460,000 1,247,400,000	Others 92 Mil Account Statement	10.053.512.136 7.292.000.300 132.011,001,031 93.005,076.201	MTR Exchange (UK) Limited	814,093 336,72 203,283 274,19 671,08 144,796,752 190,503,21
200-Soft 2005 24.04 200-Soft 10.05 20.04 200-Soft 2005 20.05	1,540 262,400,000 1,490,000,000 1,540 262,436,400 1,780,318,400 1,360 363,363,600 2,133,692,000	22.80 Process Statement Towest, Descourd and dender boome Unioned County of County of County County of County of County	16,833,540,596 19,035,106,689	St. Depretation and Regal of Borick search Personals Properly Democratic Properly Other Selections Many Worlds Registers and Automatic Many Worlds Registers and Automatic Registers and Registers and Automatic Registers and R	
2015-50mm 25,00% 42,79 2015-50mm 15,00% 25,40	1.640 423.916.490 2.543.498.400 4.854 254.349.840 2.797.948.240	Dividend income Prec, Commission and Brakenage Electrones Gain	195,174,634 4,229,260 1,110,383,099 838,276,767 977,045,235 929,168,530	Francisco & Pisture Office Fautoments	29,958,487 30,713,49 90,975,636 70,273,11 200,566,962 264,424,69 31,574,150 30,273,89 65,913,99 59,527,53
2013-Dones 10,00% 27,07 2014-Dones 20,00% 81,00	8.452 279.764.820 3.077.630.860 2.861 613.528.810 3.683.158.870	Other Operating Income	1,595,145,232 1,479,161,595 28,871,211,796 21,275,998,348	Motor Vehides Intergible Asset	31,574,150 30,373,89 65,013,050 59,521,53
2019-Sanus 15,20% 66,27 2017-Sanus 12,20% 43,70	6.876 664,768,740 5,096,566,340 7.004 607,070,040 5,733,636,380	Expenses: Interest, Fou and Commission Administration opposes.	8.821.488.698 11,990,310,445 4,839,794,660 4,184,796,520 1,491,530,346 1,388,910,122	Repair of Bank's essets	233.466.913 222,350.29 682,333.216 686,698.99 143,401.796 120.771.20
2016-Bornes 11,00% 60,00 2019 Strategic Investor (NORFUND) 63,70	8.404 663,894,040 6,397,524,420 7.804 637,076,040 7,034,594,460	Allor matarizino esperimen. Other operating oxperimen. Depreciation on Banking Assets	1,401,530,346 1,380,010,122 832,333,218 996,996,996 15,790,090,793 17,692,696 4,876,187,943 5,333,596,381	Mania Banking Branches	145,491,795 199,221,26 830,828,813 785,878,26 1,746,611
2014-004 5.0% 25.17 223-004 10.0% 75.00 Total 12.00	1241 730,032,410 8,124,956,590 6,659 6,124,956,590	Operating profit	CETECHET/043 3,333,596,287	36.00 Consolidated Other Expenses	1,746,611 822,571,524 795,078,36
14.x.1.3. Percentage of shareholdings of the obssing data		33.00 Consultation ferror in Consultation on investments Will Securities Limited Will Securities Limited Will Securities Limited Will Securities Limited Limit	14,329,798,118 19,471,898,194 222,385,343 91,308,510 45,333,079 22,893,511	36.80 Connectioned Other Expenses Valual Trust Earls Lamind (Veri-Tutu) WITO Securities Lamind WITO Counts Lamind WITO Counts Lamind WITO Counts Lamind WITO Counts Lamind WITO Expenses (Lot Lamind	1,311,206,039 1,310,506,25 24,106,246 15,706,25 3,705,705 2,571,70 503,800 7,003,73 1,326,687,389 1,326,211,89
Particulars No. of shar	vs Valor of phores 21 December 2021 SOT % of baking 7.520 2.685.475.290 22.80676	MTS Capital Limited MTS Exchange (UK) Limited	45,323,079 22,893,511	of the Control of the	503,800 T,053,73 1,329,667,789 1,336,211,89
Sporesers / Directors 280.04 Foreign Freedors (9009 UNID) 77.41	7.829 2.685,478.290 33.8061% 6.876 774,166,780 9.5281%	Less: Magroup Mercel Prome (Loans) Less: Minigroup Mercel Prome (Sank Indexes)	(35,530,500) (5,055,201) (3,432,616) (15,011,349) 14,562,485,415 15,545,626,699	36.a Other Expenses Security & Auditory Service	
General 201,07 Total 812,69	1,724 2,616,707,240 34,6074% 5,659 8,126,816,580 900%	22.a Mineral Economic of Commission (Note 22.a.)		Office Meliterance	83,646,135 70,182,54 31,400,281 26,228,74
14.a.1.4 Classification of Shansholders by holdings as at 31 December 2021		22.a. More will be conseloped to an investment in Leans and developed months of behalf (Su-1) Monry of Call and Sub-1 (Sub-1) Monry of	14,207,848,645 03,564,866,800 6,471,250 40,064,774 23,232,337 50,341,407 197,764,765 1544,665,803,179 45,563,746,965	Entertainment Newspaper & Periodicals	15,919,540 17,101,44 276,779 641,30
14.3.1.4 Classification of Shansholders by holdings as at 31 December 2021 No. of No. of No. of Shansholders Shansholder	Value of shares Total Holdings %	Laser Nate Proceedings with Officery Bushing Unit	187,206,780 106,433,302 14,466,806,775 15,565,146,165 1137,802,0611 151,654,800 14,329,716,119 15,471,883,164	Clearing House Expense Traveling & Conveyance	24,163 48,64 24,732,777 25,588,60
500 to 5,000 shares 3,133 5,77 5,001 to 10,000 shares 550 3,85	5.650 3.456.500 0.0429% 2.390 57.323.500 0.7089% 8.867 38.288.870 0.4712%	23-a1 Paternsion Loans and Advances/Excelments		Training Expense Professional Fas	252,006,340 340,100,35 \$3,045,300 70,162,34 \$3,042,241 20,70,162,34 \$1,042,241 20,70,241 \$1,041,540 20,70,241 \$2,770 44,540 \$4,927 24,540 \$4,927 24,540 \$4,927 24,540 \$6,927 24,540 \$6,927 24,540 \$7,050 20,70,241 \$6,900 20,700 20,700 \$6,900 20,700 20,700 \$6,90
19.001 to 20,000 shares 340 4,50 20,001 to 20,000 shares 106 3,04	2,667 35,298,670 0,47 175 2,648 49,028,490 0,603475 3,498 30,494,900 0,078,75 8,471 21,494,250 0,084,75	Overdrafts Big Plantnesed and Discounted	1,647,680,170 2,017,432,626 980,197,248 144,348,371	ACM Expense Subscription & Danadon	502,832 488,80 67,377,288 179,700,38
44.001 to 50.000 shares 5.0 5.1 12 7.60	9.104 17,991,040 0,2214% 8.606 N. 208.800 0,0402%	That Plants on Loss and Advances preserves Controls Co	2,120,266,547 2,268,211,365 1,647,260,178 2,277,322,255 642,270,164 60,524,239 2,834,577,160 3,006,446,474 4,6527,567 172,062,204 4,6527,567 172,062,204 4,6527,567 172,062,205 3,114,549,64 5,646,244,254 2,937,770,564 3,646,245,256 2,114,549,64 5,646,245,256 2,114,549,64 5,646,245 2,114,549,64 5,646,245 2,114,549,64 5,646,245 2,114,549,64 5,646,245 2,114,549,64 5,646,245 2,114,549,64 5,646 2,114,549,64 5,646 2,114,549,64 2,144,549,64 2,144,549,64 2,144,549,64 2,144,549,64 2,144,549,	Receive Charge COSE, Charges	2,266,580 1,102,500 266,45
100,001 to 1,000,000 shares 128 34,76 Over 1,000,000 shares 50 746,26	7,000 347,870,830 4,2815% 6,100 7,482,661,030 52,0348%	Sinot term Agil, Credit and Microcredit Pushing Credit	445,627,367 TB2,366,220 46,606,841 46,466,783	Business Development Expense Contribution to MTS Poundation	245,931,899 179,468,46 30,000,000 20,000,00
14.x.1.5 Name of Directors and their shareholdings as at 31 December 2021	5,859 8,136,856,380 500%	Credit Cardis Saft Loan	297,770,564 348,201,590 31,145,358 37,528,850 30,754,345 97,138,860	Honoratum Clain Ceryang Expense	1,330,195 838,47 31,119,875 20,199,42
Name Designation No. of Shares	31 December 2001 held 507 Holding % 1,670 163,816,790 2,0162%	Offshore Banking Unit klassic Banking Brasches	33,784,242 27,128,863 13,462,063,167 14,668,346,321 752,353,246 691,533,600	Site Maintenance & Support Service OH-free and connectivity charges	4,245,737 2,937,81 43,958,985 47,191,41
Mr. Michaele Chairman 95.35 Mr. Mr. Mod Malps Wor Chairman 95.35	1.670 163.816.750 2.092% 2.672 163.226.720 2.090%	Makenic Banking Branches	14.237.848.843 15.364.868.830	MD Verification Charge Agent Banking Flast Sharing Commission	2006/2006/2006 2016/2006/2006 2016/2006/2006 2016/2006/2006 2016/200
By Steel Medical Spirit	4,910 168,949,190 2,0314% 1,706 168,437,060 2,0314%	34.30 Cores placing leaves in grading set alread on deposits and betweenings also. Mill Securities Lained Will Securities Lained Will Securities Lained Lond Lond Lond Lond Lond Lond	8.821.450,658 11,634,779,535 22,863,864 2,702,519 16,036,166 3,252,742	Milliant Commission Interest engineers on bessel teltify Loss on Side of Fined Assets	55,457,446 55,538,31
Dr. Art Dovido Director 20,500 Hoproporting Advanced Chemical Industries U.C.)	2,616 246,826,160 3,0167%	MTB Capital Limited MTS Exchange (UK) Limited	16,030,166 3,352,742 (36,620,609) (8,056,261)	Official Residing Unit Matric Banking Branches	7,000,005 0,048,10 1,392,998,400 1,393,997,81 19,400,851 10,542,27 1,000,731 1,311,206,000 1,310,000,20
Representing Associated Builders Corporation Ltd.)	8,418 234,464,183 2,8857%	Lean Hongroup Hereat Dipense (Deposits)	(9.432.016) (15.011.345) E.816.385,643 11,619,768,190	17 M. Constituted Benefities for Long. Investment & Other	1,311,290,039 1,310,500,29
Str. M. A. Rod. 19"	1,762 163,897,693 2,2546% 1,822 163,769,293 2,2616%	34.a Interest published it shared on deposits and bemovings sto. bleend on Deposit and Other Records Other SUL(1) limend on Support and Other Records Other Sul(1) limend on Support and Such and Sunning in on other Basins and Financial Institutions (24.a.2)	7.357,147,198 10.088,208,410 1,000,284,158 1,148,556,560 8,396,411,355 11,287,764,376	32.85 General Elevant Francisco Ver Contra, Institutent B. Other Proceedings of the Management of Contracting Cont	13,729,695 195,822,49 476,998,911 495,639,50 732,946,7-9 876,758,36 235,592,822 60,052,7 540,000,000 25,556,00 340,000,000 75,709,00
(Perpenanting ASTRAS Ltd.) Mr. Tank or Rahman Director 51.25	8,842 912,890,420 6,3883%	Offshore Banking Unit	1,000,084,158 1,149,558,560 8,366,411,355 11,297,764,976 870,273,569 518,969,520	Provision for Classified Loans & Advances Provision for Off Subscor Secretains	732,846,719 879,758,26 235,560,853 60,606,57
th: Turk or Rahman. Devotor \$1.00	5,576 774,196,780 6,5281%	Offshore Banking Unit Materic Banking Errandors Loss: Paint Intersection with Offshore Senting Unit	21,060,015 (137,063,001) (31,094,995) E,821,468,666 11,634,778,535	Provision for Other Asset.	2,122,031,391 1,690,548,33
Mr. Faruq Ahmad Siddigi Independent Director	0,000%	24.x1 Interest on Deposits and Other Accounts Current Deposit & Other Accounts	9.997.540 5.013.975	27-a Provision for Loans, Investment & Other Provision for Unclassified Loans and Advances	13,729,660 169,623,49
14.1. Considerant Copins to Bis-veryidal same Balsac (DARI) as defined by the Basel Capital Accord nature Copins to Bis-veryidal same Balsac (DARI) as defined by the Basel Capital Accord nature Copins to Basel (Daries Copins) and Capital Accord DARIES (DARIES COPINS) and Capital Accord DARIES (DARIES COPINS) and Capital Accord Composition of Basel Composition (DARIES COPINS) and Capital Accord Composition (DARIES COPINS) and Capital Composition (DARIES COPINS) and Capital	27,4099h	Company Opposed Free Company	9,587,540 5,011,575 500,831,806 638,306,837 4,272,987,873 7,038,530,132 454,512,306 486,607,734	20-1 Provision for Lower, Personnel 6 their Provision for Mandament Conference (Section 1997) Special Bennel Provision COSID-10 Provision for Collegisted Lawre Lebercon Provision for Demindian Full Advances Provision for Demindian Full Associated Provision for Demindian Full Associated	13,729,660 180,623,69 475,646,641 405,638,00 732,946,719 879,758,56 335,500,653 00,058,7 1,500,00
oweron squiry men (warep-conom capital): Printing Capital Statistics Reserve	8.124.896.880 7.386.324.180 6.696.354.486 6.007.622 No.		7,337,147,198 10,098,208,410	Provision for Diminution in Value of Investments Provision for Other Asset.	1,500,00 24,000,000 70,200,00 1,682,031,291 1,693,048,33
Share Promision General Reserve	8.124.396.090 7.386.334.190 6.098.354.490 6.07.523.396 1.066.304.778 1.066.304.776 786.777.304 786,777.324 130.258 121.732 2.468.747.199 2.166.251.505	24.4.2 Interest on Subandinated Bonds and Borrowing from other Banks and Financial Institutions Bonest on Borrowing from other Banks and Presided Hostitutions Interest on Subcontinued Orbit	202,081,868 295,660,527 707,172,267 083,655,530 1,805,863,166 1,148,506,865	38.20 Consolidated Provision for Current Tax Mount True Bank Limited Water-SLO	1,882,631,391 1,893,948,33
www-concerng Moment Retained Earnings	120,258 121,752 2,468,747,189 2,186,251,505 19,192,273,635 16,472,312,985	PERSON CONSIDERATION DESCRIPTION OF THE PERSON OF T		38.88 Connectioned Provision for Current Tize Mount Thus tiles or trained (Main-DiLu) MTD Selections turned MTD Capital Lenied MTD Capital Lenied MTD Capital Lenied MTD Capital Lenied	1,599,505,880 826,344,86 187,815,154 24,954,31 21,958,557 5,347,83
Regulatory influences of the Control	519,466,561 177,594,863 2,122,105,013 987,025,397	25.00 Consultational Investment Income Maked Trink Each Leither (Polica TLA) WIS Source Leitherd WIS Copylia Leitherd WIS Copylia Leitherd WIS Source Leitherd WIS Source Leitherd WIS Source Leitherd	3,392,199,216 300,396,369 59,671,993 77,185,733 12,704,445		(135,341) 1,448,834,228 850,548,81
Deserved Tax Assets (65% of DTA as per BB Guiddine) Reciprocal Crossholdings in the CET+1 Capital of Banking, Financial and Insurance Entities		emp capital Limited MTB Distrings (UR) Limited	1400 144 344 344 313 444	38.9 Provision for Gennert Tax Current tax	1,359,525,860 826,244,86 1,359,525,860 826,244,86
Total Common Equity Tiler H (Geling-Concern Capital) Additional Time - Capital Total Time - Capital Total Time - Capital (Galing-Concern Capital)		25.6 (respirate) Fooms Interest on Treasury (64)	17,170,008 140,751,091	38.01 Comedidated Deferred Tax \$econe)/Expenses Mutual Trust Bank Insted (Note-Stut I)	(883,204,200) 2,740.40
Total Tier-I Capital (Going-Concern Capital) Tier-I Capital (Bare-Concern Capital)		Interest on Treasury Band Material on revenue (SER) Clarific Committee (Series Series	17,170,006 140,751,056 2,193,272,213 2,226,716,596 7,126,614 565,739,666 964,791,487	38.41 Connectifiated Distanced Tas Jaconsel/Expenses Marind Tout Street Invest (Print-20LA) MTD Societies Landed MTD Capital Landed MTD Capital Landed MTD Capital Landed MTD Karing (Author)	(883,204,205) 2,280,52 (46,291) (282,80 (12,044) (18,41
There's Capital (Deservicences Capital) General Provision including Off Balance Sheet Items Revolucion Capital (Capital Capital Capita	3,364,194,681 4,093,092,520	Capital County (see of investment in shares of quoted companies Disided Income from Investment in Shares	2.75,70,000 149,751,850 2.753,722,213 2.203,716,950 7,538,844 695,779,649 653,795,777 5.973,245 2.244,750,679 4.229,260 653,795,795 4.229,260 654,793,951	35.x1 Provision for Deferred Tax Expenses Uncome)	
sucontinuted debt Regulations Adjustments:	5,056,761,041 5,255,336,254 90,038,955,022 9,287,412,775	Unicond Income from Preference Dhare Investment Disclosed Scores from Natural Fund Disclosed Scores from Pergeaul Bood	7,558,64 645,793,649 50,299,278 50,991,278 50,973,67 4,784,000 66,492,603 50,093,69 4,784,000 66,492,603 50,093,69 103,477,877	38.x.1 Provision for Deferred Tax Expenses (Income) Deferred Tax (new role - 8.x.4.2 and 5.x.4.2.1)	(883,204,205) 2,208,52 (883,204,205) 2,288,82
Registron, Adjournments Review for Freed Asserts - Securities 6 Equity Securities Total Time Copylet (Desire-Concern Capital) A. Total Registron (Conference Capital)	10,008,891,922 9,387,412,776 30,343,196,393 25,225,105,601	The present street of	93,095,465 93,095,465 103,477,877 1,385,180,944 3,385,180,944	Na. I Previously deviced to depose the consistence of the consistence of the consistence to device the consistence of the consistence to the consistence of	as persone the carrying amounts of assets as the taxable temporary differences. Deferred to nd of provision kept against the sorter-
A. Total Regulatory Copilal (Tier-1+Tier-2) R. Risk Weigstond Assess	30,343,196,393 26,225,106,431	Marking Branches	7,015,271 2,392,199,216 2,368,576,110	dissilled barrs including off belance about items is considered as deductible temporary difference as per IAS 12 as calculation of deterred tax has been presented in the note no. \$0.42 and \$0.42.1. Deferred tax income recognized du	well as Income Tax Ordinance 1984, Details ring the year includes the deferred tax incom
G. Black Weighpoor, Assarts Count's Black Core Distance Sheed Exposure Of Distance Sheed Exposure Of Distance Sheed Exposure	157,031,807,044 190,086,146,114	29.40 Consellidated Commission, Exchange and Brokerage Mutual Trust Senit Limited (Non-SCs)	2,887,348,334 1,757,458,300 400,029,006 161,941,923 520,066 67,900	artising on the amount interferred from general provision to specific positions last year as per Bengladesh Bank letter CO 25, 2521, During the year 2521 determed tax incomes of SUT 853,204,205 has been in the first in the positional and loss account (RDT 7, 253,754), 256 for severally remains (RDT 7, 255,756), 256 for severally remains (RDT 7, 255,756), 256 for severally remains (RDT 7, 255,756), 256 for severally remains (RDT 7, 256,756), 257 for severally remains (RDT 7, 256,756).	E(RMMMCMS)1154/161(2021-1641) clated Ap ant disa to the recognition of deferred tax assessment in february particle.
Montan Plak	157,031,507,044 190,083,146,114 20,012,894,429 23,289,681,562 183,044,571,483 173,277,521,196 0,433,537,085 6,519,107,757	38.40 Conselidated Cerministion, Earthrage and Brekerage Manual Treat Earth, United President VIS Source (Section 1) VIS Source (Section 1) VIS Exploit Leaded VIS Exploit Leaded VIS Exploit Leaded	520,066 67,500 2,901,540 2,487,987,408 1,922,498,388	39.99 Consolidated Earning Per Share (EPS):*	
Market Rab. Operational Rab. Total Rab Weighted Assets	9,453,537,085 5,579,197,797 98,167,765,275 16,477,650,446 250,635,871,943 995,374,948,490	26.a Commission, Sochange and Brokerage Commission (Note-Mile II)		39.00 Consolidation Exembly the Share (EFS) C Control of Control o	2,673,198,620 870,387.60 812,696,659 812,666,65 3,66 1,1
C. Minimum Required Capital on Rink Weighted Assets (Except capital conservation buffer) D. Capital Surphini(Shortfell) (A-C) (Except capital conservation buffer)	21,063,587,194 19,527,464,940 9,278,609,089 5,687,618,461	26.4 Conventionin, Richarge and Bodewage Commission Principality, (1) Exchange (Make-Music) Bodewage	1,110,303,096 838,276,767 977,045,236 629,168,530 2,847,346,334 1,197,498,396		
December 15, 2001	9,278,000,000 5,607,418,441 Supported TR BE 10,005 12,005 4,005 12,005 4,005 5,005 5,005 5,005	Mac Communication of Share the Communication of	200.700.700 207.003.001	This Consequence has not PROF Internal Association of the Consequence of the Consequenc	2,917,833,997 899,322,75 812,466,839 812,466,85
C. Copins or General Section (CRAS) Regulated Setal Copins for Resemble Section (CRAS) 5000% 54.41% 54.41% 5	10,00% 12,02% 4,50% 2,54%	Commission on Letter of Chedit. Commission on Acceptance of Bills Commission on Acceptance of Bills Commission on Acceptance of Bills	394,367,618 269,532,904 335,639,657 212,679,961	"Famings per share has been calculated in accordance with IAS 20: Earnings Per Share (EPS), Comparative EPS has bee stock divisind (§10% for the year 2000; At the end of year 2001, EPS has increased by EDT 2.48 Ls. 254.45% due to the	n restated as per IAS 22 due to the issuance increase of Net Profit After Tax (NPAT). Duri
Tion 1 Capital 6,00% 9,04%. Tion 2 Capital 4,78%	4,00% £47% 4,70%	Commission on LC Advising Commission on PO, CO & TT	14,993,300 93,913,554 6,122,496 7,048,543	income in 2021 has increased by soil 321/so clare which has a green or 224 kg/s compared to that of 2001, the man his income in 2021 has increased by 43.50% juling with 3.72% green of non-interest income) which is contributing significantly IPBFT of MTB by 46.72%. In 3021, IPBFT has increased by 807 195.30 order and IPBFT has increased by 807 201.05	ason of this growth in NAA1 is that net man y to increase the Profit Before Provision and T. 5 crone companed to that of year 2020, Anoth
The calculation of CRMR under Basel III has been made as per 1 Galds less on Risk Based Capital Adequacy (Resisted Ragal Basel III) Issued by Bangladesh Bank vide its BRPD Circular ox. 10 dated December 21, 2014.	story Capital Framework for banks in line with	Co-line service commission Commission on IPC	12,454,919 9,637,000 189,738 13,718,878	tesson of growth in bottom line (224-85%) is that as per IAS 12: become Taxes, deferred tax income of BOT 85.32 cross has for the year ended December 31, 2521 due to the increase of deferred tax asset which will be recovered in NAze periods as per	been recognized in the Profit and Loss Accou or Proome Tax Ordinance 1994.
14.4.1.7 Gapital to Risk-weighted assets Ratios (CRAR) as defined by the Basel Capital Accord Common Equity Tie-1 (Going-Concern Capital)	C	Underwifting Commission regarding Treasury is \$100nd Commission on RTOS Commission on PTOS	205,224.168 207,943,891 386,987,918 209,502,904 395,020,905 21,2775,991 41,987,201 28,228,347 45,993,000 29,131,554 61,122,495 7,748,543 50,144,411 368,305 10,244,411 368,305 10,	46.09 Consolidated Receipts from other operating activities Mining The Plant Resid (Institut Note 45 or	
Statuting Neorine Statuting Promision	8,124,896,580 7,389,324,180 6,696,334,489 6,037,523,369 1,096,304,778 1,085,304,779 786,777,324 786,777,324	Offshore Sanking Unit Makes Stanking Stranding	1,100,650,229 629,276,767	46,99 Connectioned Receipts from other operating activities. Minist Trust Erest Limited (Yell-ALLy) MITO Bowlers Limited MITO Capital Limited MITO Capital Limited MITO Capital Limited MITO Capital Limited	1,583,129,990 170,277,897 83,147,760 20,948,41
Based BF insuced by Regulational Deer view to 8950 Closed as in 50 dated Covermon 21, 2004. ALA 25 capital to Receive places are fined for 100 dated for other layer for Covermon Capital Capital Covermon Capital C	786,777,324 3,045,326,323 1,779,195,562 19,743,719,511 16,085,125,210		1.140.070 1.110.063.099 635.276.767	UID became Level UID be	1,651,555,617 1,756,224,36
Regulatory Adjustments: Gooded and allother Healpills Assets Defensed To Assets (SPA or per ED Guideline) Respectal Constructions in the CECT-1 Dipital of Barring, Francoid and Resumon Entities	519,495,991 177,594,883 2,122,105,013 987,025,397	28.b2 Exchange Gein (vet of exchange bren) Cotrange Gein Less Exchange Loss	951,522,534 935,041,527 4,477,208 6,933,389 977,045,235 929,168,530	43.a Receipts from other operating activities Handley charge Wild Card	297.485 582.70 147.674.972 75.790.47
Reciprocal Crossholdings in the CET-1 Capital of Banking, Financial and Insurance Critical	2,641,574,083 1,184,628,279 16,168,140,688 14,020,504,891	27-20 Consolidated other operating income Mutual Trust Stret. Limited (Hore-27.s)	801,040,128 633,428,367 12,095,000 93,064,797 24,680,667 11,075,267	Charges against cores Service Charges Talantona & 6849 (house Charges)	200,802,088 177,676,85 99,776,902 122,423,09 136,351,038 77,767,65
Total Common Equity Tier -I (Going-Concern Capital) Address of Terri - Capital Total Tier-I Capital (Going-Concern Capital)	15,108,145,588 14,523,504,831 3,638,747,513 680,000,000 19,744,893,018 15,873,504,831	Multius Frost and Combine System (20) MTS Occurries Limited MTS Capabil Limited MTS Capabil Limited MTS Capabil Limited	12,580,960 10,064,797 24,680,697 11,075,267 3,056,430	SMT Florage Roccordina SMT Fees and Charges	14-87-4022 200 802706 197 705052 198 7705052 198 7705
	10,140,000,000	27.a Other Operating Mourse	\$90,340,508 000,208,787	Management fees Dirty Softwaret Fee	28,502,251 29,589,77 3,791,168 5,472,03
Tiero Capita Utana-Concern Capital General Romains making DT Balance Sheet barris Revolution Reserve on Investment in Securities Submitted dield	3,364,194,681 4,089,082,520	Handing Changes YEA Clast Changes against conds	147,674,022 70,700,474 200,602,086 153,066,382	Portial Poyned Fee NPSB Acquire Moome	736,20 22,167,019 16,600,77
	5,364,934,881 4,090,002,520 6,333,933,034 4,073,196,346 9,698,140,895 8,982,248,866	Service Charges Telephon & SMS Charge Recoveries SMET Charge Recoveries	99,778,932 122,623,865 126,251,276 77,767,654 31,911,578 77,349,219	Discount on Treasury Bill Galarinet of Issai from Trading in Govt, Securities	7,150,160 5,430,62 17,176,965 540,751,05 645,709,649 904,781,40
Regulatory Adjustments formalised Reserve for Free Fascels, Securities & Cquity Securities Total Time-Cospids (Dess-Concern Capital) A, Total Regulatory Capital (Time-17-12) [1]	9,698,140,985 8,982,248,866 29,443,841,924 24,562,783,787	The contract of the contract o	287.000 503.70	Capital Gain (Loss) on Investment in shares of quoted companies Misce Bencous Certings	22,157,019 758,20 22,157,019 15,003,20 7,155,790 5,433,22 17,176,055 96,751,65 645,702,649 96,751,65 612,255,279 1,491,24 131,942,961 38,895,82
A, Total Regulatory Capital (Ties-1+Ties-2)	29,443,841,924 24,982,793,797	Loss Processing Fise Partial Phyment For	57,128,828 51,176,252 736,209	Marini Senting Branches	770,670 1,688,129,668 1,690,452,85
B. Risk Weighood Asserts Goods Sisk on Balence Sheet Exposure Of Balence Sheet Exposure	157.438.536,687 146,638.404.782	MYSS Adjuste Notice Locker Rent Mechanisms Domings	22,187,019 15,500,770 7,155,700 5,400,823 131,042,001 63,400,300 891,177,009 633,402,516	41.00 Consol ideted Psyments for other operating activities Rent, Tax, Insurance and Gestricity etc. Level Program.	726,521,463 576,276,89 A 977,912 2 128,59
Of Subros Sheet Exposure	20,012,004,439 23,209,001,002 183,452,804,136 173,195,106,864 0,006,995,000 3,053,214,001 17,566,296,019 16,563,308,871 287,608,801,304 192,618,718,820	Offshore Banking Unit Naming Branding	7,652	Prolings, Stemps, Telegram & Telecommunication etc. Directons' Fee	5.957.512 2.179.59 29.852.319 6.029.55 3.833,000 2.170.84 2.180.008 2.644.20 44.295.703 10.603.20
Market Plais. Operation of Wals. Total Titla Weighted Assets		28-89 Constituted Salaries and Allowances		4.18 Consellation Symposis for their coparing periodics. Rest. Talls versions and Editority is, Long Disposes. The Consellation of the Address takes Address tak	
Minimum Required Capital on Risk Weighted Assets (Socapt capital conservation traffer) Capital Surphus(Shortle® (A-C) (Except capital conservation traffer)	20,798,990,132 19,281,971,883 8,662,891,691 6,390,792,114	Multius Frost senior Contine System (ALV) MTS Georgies Limited MTB Capabil Limited MTB Capabil Limited MTB Capabil Limited	3,851,079,176 0,531,820,170 92,741,427 83,962,337 13,799,417 12,628,446	4. Represent for other expending particles from first for the second choicing in language and the second choicing and the choicing first for the second choicing for the second choicing for the second choicing for finger 4 Martineracia Cele Deposition	1,000,874,018 1,000,248,41 2,269,893,263 2,911,691,83
December 31, 2001	8,692,891,691 5,293,792,114 December 31,2023 Raggined 16,65 60,095, 12,755 4,2075, 7,755 5,2075, 4,4075	MTB Cachange (UK) Limited	4,857,653,658 3,651,941,964	Legal Expense Postage, Samps, Telegram & Telephone	706,140,335 540,440,54 5,367,612 2,178,59 20,547,003 5,002,50 2,317,600 1,002,50 1,425,000 2,287,30 150,230,307 909,221,30
Capital is Risk-weighted assets Ratios (CRAR) 16,00% 16,00%	Required Held 10,00% 12,75%	33.4 Salary and Allowances State Pay - Allowances	1,720,436,603 1,998,207,882 1,992,796,609 1,275,869,705 390,323,504 234,800,822 343,980,000 184,392,800 75,502,555 60,991,207	Direction Fee Audit fee Beneil & Maintenance	2,217,600 1,608,56 1,495,000 2,287,50 150,239,307 100,221,30
Common Copuly Tair-1 Tair-1 Copild Tair-1 Copild Tair-2 Copild Tair-2 Copild The 2	5,075 5,975 5,975	Bonus Grahig Grahig Loave Fan Assistance Frydden Fund	360,323,504 234,800,822 343,880,000 184,392,800 75,582,555 60,991,297	Other Expenditure	1,273,809,944 1,254,461,12 2,188,922,088 1,946,199,77
	day Capital Framework for banks in line with	Provident Pland 20.4.1 Chief Executive's solary and fees	3,851,379,176 3,531,628,176	42.81 Cannolistated Reconcilistics of cash flows from operating activities. Portic below povidies: Aquirrent for corn cash items Deposition on finds assets Accordance on advance Accordance on advance	5,660,803,506 2,510,461,19
15.a Stellarity Reserve Committy Galance Add. Trisselessed during the year (20% of Polit before Toa)	5,037,523,380 4,691,933,770 668,871,130 345,569,587 5,694,354,496 5,037,521,346	Absence Bross	19,170,965 17,148,599 2,374,459 1,659,500 4,073,959 2,429,250 3,013,939 3,302,870	Depreciation on fixed assets Amortication on software	635,730,761 633,666,23 63,613,038 59,521,53 691,531,839 693,419,77
		Benus Louve Fare Assistance Provident Fund		Adjustment with non-operating activities Recovery of written of Loss	44,850,945 34,569,99
15.v Share Premium Add. During the poir	1,095,304,776 1,095,304,776 1,095,304,778 1,095,304,778		20,390,997 26,206,629	Adjustment with measurementing policities forcoming of without till and Account by Dynamic Long and Account by Dynamic Long Account by Dynamic Long Case on safe of assets 510 To Countries	44.850.048 34.569.80 2.009.806.009 (2.705.532.51 2.344.230.1455 8856.457 8.852.072 7.682.60 38.900.000 20.000.00 (161.376.008) (1.822.384.89
17.00 Consolidated Renduction Reserve on Investment in Societies MABLE Treat Each Familie (Vote-Tru) MTS Societies Lenies MTS Opinit Lenies MTS Opinit Lenies MTS Opinit Lenies MTS Opinit Lenies MTS Societies (MS) Lenies	489,828,227 485,928,408 45,113,290 45,113,290	23.00 Conselidated Rent, Taxes, Innerence, Electricity etc. Maked Privat Rent, Lander (Marie 1744) WIS Source (See Lander) WIS Copylet Lander) WIS Copylet Lander WIS Copylet Lander WIS Barrange (Pol. Lander)	706,146,338 562,690,641 19,958,090 29,205,819 317,900 3,497,332 86,543 5,523,362 720,521,463 578,276,834	MTD Foundation	(161,576,368) (1,822,364,99
MTS Circlet Limited MTS Exchange (IK) Limited	1 1 1	MTB Guirange (UK) Limited 20 Reet, Yases, Insurance, & Bestricity etc.		Changes in Bons & advances Changes in Bons & other accounts	(22,288,899,086) (10,996,166,21 26,387,384,419 (2,964,130,6) 4,268,472,567 9,166,130,85 (3,585,334,472) 6,734,22
17.a Revolution Bearins on Investment in Securities Apr. Addition/Resident during the peer Clarity believe (Clarity believe	467,933,517 535,841,696 466,925,406 373,545,120 (77,106,182) 113,006,206	Real* VAT on Real Rates & Taxes	270,731,463 235,054,689 T0,478,397 87,998,462 62,189,169 4,077,885 93,589,372 143,229,034	Changes in specifying marks and Infeltion. Oranges a term is observed. Oranges a form is observed. Oranges in convening countries. Oranges in observations. Oranges in other assess. Oranges in other inselles. Oranges in other inselles.	[22,288,099,098] (93,998,196,21 26,387,384,419 (2,984,133,49 4,586,472,587 (3,566,133,49 (3,565,234,472) (6,734,22 2,644,830,387 (3,352,162,65 (5,372,343,684 (1,447,336,43
	496,929,405 371,543,125 (77,108,182) 113,006,289 609,820,327 686,826,488	Numeros Necestry & Utilities	315,087,897 107,702,470 396,146,535 543,466,541	Income tax paid	2.644.890.387 1.352.162.09 6.527.343.884 (1.447.286.43 (1.154.524.083) (1.220.193.71 11,863.898,761 (277.875.27
55.a General Reserve Opening believe Clering sularon	766.777.234 766.777.234 786.777.234 786.777.234	"White Implementing IPEC TEL Leasure, the facility indicated above typed on facility (notice Tellus) and depositation on PROV stants by 2013 2010 To 2013 appeal those would province for them from historical in PCU stants and shows in the foliations of the standards in presented as superior of superior of the province of the PCU stants are standard appeared by the PCU standard of the	TOTAL TO ANNUAL OF CHANGE OF COURSE OF SECURITY OF COURSE OF COURS	A Reconcilation of cash flows from operating activities Profit before provision	4,076,197,043 3,323,396,26
		20u-1 Reconciliation of metal expense is generated as under: A) Total Rent expenses, incurred for office premises, paid during 2021 Total Rent expenses, incurred in 2021	598,449,578 \$16,786,207	Reconcilation of cash flows from operating activities Profit below provision Aquatiness for root cash items Depreciation on finds assets Americalion on software	616.520,160 427.135,45 65.813,058 59,521,53 682,333,218 696,696,99
Opening believe Add: Considerate those tracks are successful (MESSAGE ESTRINGS Add: Considerated those made claring the year	2,166,251,505 2,253,806,060 2,973,198,850 978,395,702 (738,852,410) (361,726,720) (361,726,722)	Rocky expenses converted into the Interest expenses on Jesse Lishitiy & depreciation expenses on ROU Assets: Rest expense considering for FPSs 16 Leases.	241 259.597 231 255.054 247 259.079 265.451,151		682,333,218 696,696,99
19,00 Considerate Studyala in Profit and Less Account? Patalised samings County Julies. Opening Julies. Less Review State Insued Study Georgia Nover. Less Review State Insued Length Nover. Less County State Insued Length Nover. Less County Studyala S		C(n)A-B), Rort Expenses procented in Noto 28.s D) Expenses charged during 2001 for IRRS 16 - Leases	347.295.079 295.491.151	Adjustment with non-operating arthrities Processory of without till tale Accounts Resolved to Accounts Resolved to Accounts Resolved to	44,890,945 2,094,980,039 (2,344,330,165) 7,880,085 31,990,090 201,090 201,090,090 201,000 201,000 201,000 201,
Less: Document or or responses in both statement. Less: Document Central Company Limited Less: Transferred to Statement (Applied Limited Less: Transferred to Statement (Applied Limited Less: Care Light Prod	(15,803,000) (958,531,130) (95,176,340) (29,176,340) (8,903,230) 3,488,747,189 2,148,257,785	Depreciation Expenses on Paris Institut (1900 - 1904) Depreciation Expenses on ROLF Assets (1900 - 1904) Total expenses charged for ROLF Assets (Laint) the year	58,497,446 56,630,910 230,490,912 222,350,366 291,540,358 277,881,368	Loss on sale of assets MTB Foundation	7,800,065 6,048,10 38,900,000 20,000,00 (162,799,188) (1,824,278,81
Add. Capitalized Profit Reserve (Bonus Share Issued by MTR Capital Limited)	3,488,747,189 2,148,257,785 16,953,800	E)+ (0-B), Additional expenses incurred for lesses during 2021 38-89 Corest-dated Logal Expense	56.886.361 46.636.152 5.167.512 2,178.590	Changes in operating assets and Sold Blos Changes in some 5 advances	[1,824,278,81 [22,078,895,428] [11,953,884,26
12.s Sarplas in Profit and Loss Account/Ratained sensings	2,464,747,189 2,164,351,585	A Trust and Control of	2,110,599	Changes in specifying marks and Infeltion. Oranges a term is advanced. Oranges a term is advanced. Oranges in convening countries. Oranges in other assists. Oranges in other assists. Oranges in other infeltion.	[22,078,990,428] (11,093,696,29 23,738,990,118 (2,898,942,49 4,558,472,567 9,546,130,95 (3,017,290,934) 54,488,99
Add, Tried made during the year " Less Bonus Share Issued during the year	1,779,705,902 2,917,833,997 (738,802,410) (361,726,720) (261,726,720)	Minu Local Expense No. Local Expense	5,147,512 2,176,696	Changes in other labilities	6,678,893,698 (1,769,789,17
		30.a Logal Expense Logal Expense Material Expense Material Banking Exercises	5,187,012 2,178,000 5,187,012 2,178,000	broome ten peld 63.00 Number of Employees	(1,088,871,638) (1,202,008,90
Lean: Dividend for Perpatual Bondhaldens Lean: Transferred to Statutory Roserva	(224,001,350) (038,831,130) (345,509,587)			43.60 Number of Employees The number of employees engaged for the vitida year or part threshof who received a scalar ensureration of SDT 36,000 or above 44.00 Number of Branches	
the finding in Prior and Line Accountification destrings. Covers to find the control of the con	29.178.3400 (8.993.2200 3.048.328.323 1,778.198.842	31.80 Conselldated Pastage, Stemp, Telecommunication, etc.	5,167,512 2,178,899	44.00 Number of Branches Number of Branch Number of Dutsch	
	29.178.3400 (8.993.2200 3.048.328.323 1,778.198.842	31.00 Conselected Paulage, Stemp, Telecommunication, etc. Mills Treat Resit Lettle Paulage (Lettle) MIB Securities Limited MIB Growth Limited	8,167,912 2,178,909 20,047,903 6,902,564 602,566 722,827 112,209 91,220	Number of Sub Branch	152 145 119 119 33 27
As per regulation of Bangladeah Bank (set. DRFD circular no. 11 dated December 12, 2011), the amount of hist Print After deterred be used on specific principles lept operad charilled beans, set not be debited on brieferd, since company principles where delivered as brieferd, since company principles where delivered as set of the company of the concepts of the concept after one center over ordered by a center over of the CE 2007.	29.178.3400 (8.993.2200 3.048.328.323 1,778.198.842	31.80 Cover-lidated Parlage, Sterey, Telecomerunication, etc. Most front front control Parlage, Telecomerunication, etc. Most Could Control MIS Could Control MIS Country (NYC) unded	20,652,918 5,929,554	45.00 Number of Meeting	
As per regulation of Bangladeah Bank (set. DRFD circular no. 11 dated December 12, 2011), the amount of hist Print After deterred be used on specific principles lept operad charilled beans, set not be debited on brieferd, since company principles where delivered as brieferd, since company principles where delivered as set of the company of the concepts of the concept after one center over ordered by a center over of the CE 2007.	39.175.3401 18.903.200 3,044.326.233 1.779.99.842 fac (MPAT), increased due to the recognition of et of provisions \$46.100 will be setted in filters 44.130 will be deducted white determining the	3/3 Corea delated Printings, Entery, Telecomeracidation, etc. Wood for Telecon Limited (Printing). WTS Copiel Limited WTS Copiel Limited WTS Indiana (Printing) Teleconomic and the Company Printings (Printing). The Printings Research Teleconomic and Printings (Printing). Teleconomic Communications (Printing).	20,652,918 5,929,554	4.5.30 Navelete of Merelling Docard Moderning Docard Moderning Docard Commission Medicing Table Memorane of Commission Medicing Table Memorane of Commission Medicing	
As per rigidant of the dipolarity has in the left 100° coulses in C performance 17, 20° (in), as immunity of their inhallows of development on souther processes from post indisordation and resident and profession and profession and profession and profession and profession and profession and development development (in the contraction of the contraction	29.178.3400 (8.993.2200 3.048.328.323 1,778.198.842	330 Considerate Parago, Santo, "Encorrentation on Considerate Parago, Considerate Para	20,652,316 4,223,354 6,503,754 4,228,354 13,224,023 1,043,800 20,04,716 5,802,844	4.5.30 Navelete of Merelling Docard Moderning Docard Moderning Docard Commission Medicing Table Memorane of Commission Medicing Table Memorane of Commission Medicing	119 119 119 27 145 145 14 14 14 14 14 14 14 14 14 14 14 14 14
As per rigidant of the dipolarity has in the left 100° coulses in C performance 17, 20° (in), as immunity of their inhallows of development on souther processes from post indisordation and resident and profession and profession and profession and profession and profession and profession and development development (in the contraction of the contraction	24 173-549 1 8 902-201 344 123-523 1 777 999-89 145 997-81, revenued due to the recognition of of proteiners ability will be extlered in fairer 4,170 will be deducted while determining the 1,077 1 100-90 1,077 1 100-	10. Presign, Resea, Théoconvenisation etc. Personal Court de Inside. Talenton Barrie Dansier Grenorbes	20,692,918 0.29,850 6,500,754 4.29,834 15,234,002 1,043,697 20,04,794 8,892,894 12,027 20,047,893 8,992,894	4.4.0 M Syndroid of Meeting Doods Monthly Doods Monthly Doods Monthly Doods Committee Meeting This Management Committee Meeting This Management Committee Meeting 4.4.4.0 Market On Microsom Software Audit of establish in which they have interest (I where of the Microsom Software Audit of establish in which they have interest (I where of the Microsom Software Audit of establish in which they have interest.)	119 119 127 145 145 147 147 147 147 14 14 4 4 4 4 4 4
Any regular of Engineen her of the PET Coulom, 1 is described to 2, 2011 by resure of the PET And Andreas Service of the PET Andr	29 175,0401 19 203,2201 3,044,322,23 1,775,795,642 fax (VPAT), increased due to the recognition of et of provisions (Author) 404 to effect in history 40,750 will be obtained with enforcement the 127,751 200,640 13,007 1,000 133,250 331,251	Provings Revers Teleconnectation etc. Protego Control Service Teleconnectation etc.	20,452,714 5,222,554 0,502,754 5,222,554 15,224,000 1,043,800 20,64,768 900,844 0,504,768 900,844 113,660,660 Na,161,862 12,226,665 071,520 107,041 900,245	45th Particle of Months Section 1	150
Any regular of Engineen her on In PRO Conference 1 and Conference 2, 2011 her research film her had shared been and any contract design of engineen her of their distriction can be engineen shared by the conference and the conference and their shared better to be entire of obtains to enter a shared by the conference and their shared better to be entered obtains to enter A, NY 2, 2021 ADI to be confident and conference and their shared better to be entered obtains to enter A, NY 2, 2021 ADI to be confident and their shared by the conference and the conference and their shared by the conference and the conference and their shared by the conference and the conference and their shared by the conference and their shared by the conference and the c	24 173-549 1 8 20 200 20 24 173-549 1 1 8 20 200 20 24 25 25 25 27 39 39 45 25 25 25 25 25 25 25 25 25 25 25 25 25	The Persign, States, Managementals and States of States	20,452,715 4,222,554 0,502,754 4,222,554 15,224,000 1,043,600 20,04,784 5,02,84 12,007 5,000,84 113,000,660 N,101,660	### CEAL Price of Montral part of Price	150
Any regular of Engineen her on In PRO Conference 1 and Conference 2, 2011 her research film her had shared been and any contract design of engineen her of their distriction can be engineen shared by the conference and the conference and their shared better to be entire of obtains to enter a shared by the conference and their shared better to be entered obtains to enter A, NY 2, 2021 ADI to be confident and conference and their shared better to be entered obtains to enter A, NY 2, 2021 ADI to be confident and their shared by the conference and the conference and their shared by the conference and the conference and their shared by the conference and the conference and their shared by the conference and their shared by the conference and the c	1773-369 1972-200	10. Private, Brancy Subconvenients no. Private, Brancy Subconvenients no. Private, Brancy Subconvenients no. Brancy Subcon	50,942,711 50,945 50,94	ALS Text of Perceive	#50 145 150 170 170 170 170 170 170 170 170 170 17
As per rigidant of the dipolarity has in the left 100° coulses in C performance 17, 20° (in), as immunity of their inhallows of development on souther processes from post indisordation and resident and profession and profession and profession and profession and profession and profession and development development (in the contraction of the contraction	11 12 13 14 14 15 15 15 15 15 15	2 To Program Broady Manufacturine to the Control of	10,000,000 10,000	ALS Text of Perceive	#50 145 150 170 170 170 170 170 170 170 170 170 17
As you register of the good to the control of the good to th	21.75.961 21.92.200 20.92.	The Personal National	\$5,000.707 \$1,000.000 \$1,00	Add Incard and Provided Incard and Provided Incard and Inc	100 145 120
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Any resident of the plants of the control of the co	Committee Comm	10 - France, Nature, Manamentalise via. Lateria Georgia Desirular Lateria Georgia Desirular 100 - Consultanti Georgia Desirular 101 - Consultanti Georgia Desirular 101 - Consultanti Georgia 102 - Consultanti Georgia 103 - Consultanti Georgia 103 - Consultanti Georgia 103 - Consultanti Georgia 104 - Consultanti Georgia 105 - Consulta	100 100	Section Control Cont	100 144 177
Any requires refrequent between the rest of HTM Considers 1 is sent in terms (10, 2011) he resters of their high between the rest of the r	### (1992) ### (1992)	23 P. Forge, Water, "Manuferentiate to: \$	1,000,000 1,00	Section Control Cont	100 144 177
Appropriate information and interest and int		2 to Program Brancy Manuferentiates to, Tanglossis Control Branch	100 100	Add Interval (Notes)	100 144 177
Approvalent reflection the extra of the Province 1 is send former (2, 2011) be recent of the right and where it was not to the province of the right and where it was not to the recent of the right and where it was not to the recent of the right and where it was not to the recent of the right and where it was not to the right and the rig	Company Comp	2 to Program Street Managementation on, State of the Control of t	100 100	Act	100 144 177
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Any region of deposits below the OFF Continue 1 is seen to see the OFF Con	100 100	12 To France, Nature, Manamentalise No. Limited Strong Describes Limited Strong Describes Limited Strong Describes Limited Strong Describes 100 Consultant Consu	100 100	Act March and Power	10 10 10 10 10 10 10 10
Any region of deposits below the OFF Continue 1 is seen to see the OFF Con	100 100	12 To France, Nature, Manamentalise No. Limited Strong Describes Limited Strong Describes Limited Strong Describes Limited Strong Describes 100 Consultant Consu	1,000 1,00	Section Company Comp	10 10 10 10 10 10 10 10
Appropriate control dependence for all of THY controls is for all controls (2011) be received from the de- duction for any control processing controls (2011) be received from the con- dence for any controls (2011) be received from the control of the control of the control of the controls (2011) be	100 100	12 To France, Nature, Manamentalise No. Limited Strong Describes Limited Strong Describes Limited Strong Describes Limited Strong Describes 100 Consultant Consu	CONTROL CONTROL	According to the content of the co	1
Any region of deposits below the OFF Continue 1 is seen to see the OFF Con	100 100	2 to Program, Broaty Manuferentiates to, Barrier, Berring Sporter Barrier, Berring Sporter 1 and Constant Sporter 2 and Constant Sporter 3 and Constant Sporter 3 and Constant Sporter 3 and Constant Sporter 4 and Constant Sporter 4 and Constant Sporter 5 and Co	100 100	March and Provided	1
Any require or foreign to the color of PRT Grades - 1 contribution CO, 2011 he received from the charge and the color of t	100 100	2 to Program, Broaty Manuferentiates to, Barrier, Berring Sporter Barrier, Berring Sporter 1 and Constant Sporter 2 and Constant Sporter 3 and Constant Sporter 3 and Constant Sporter 3 and Constant Sporter 4 and Constant Sporter 4 and Constant Sporter 5 and Co	1,000 1,00	March and Provided	1
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Financial Statements 2021

a) Lease agreement made v Nature of contract Lease agreement Lease agreement	nth the Direct	ors			Pab Squ Squ Squ Squ Squ ABC ABC	ena Branc ina Branc iare Textil iare Phan iare Hosp iare Fash iare Date uis Tower C House /	th ATM ille ATM maceuti bital ATM illons ATM Centre or ATM E ATM Bo e ATM I	Booth Booth ticals ATI M Booth FM Booth Booth booth Booth			Ms. An	ika Chowo		Approv O	emarks proved by red by Board f MTB red by Board f MTB
Lease agreement					Prag Prag	C BPL AT gati Sarar gati Sarar	M Boot ni Branc ni Branc	th ch ch ATM I	Booth			d. Wakiluc		App Bangla	proved by adesh Bank
Lease agreement b) Insurance agreement ma		recto	rs		Ape	x Adelchi Nature o	i Footwe	ear Ltd.	ATM Booth			ed Manzur		Approv	red by Board
Pioneer Insurance Company Mr. Tapan Chowdhury 3. A.K				owla 2.		Insurance Contract	t e	Motor Premise Fransit, B Insu	rpose , Cash in e, Cash in Bank Locke urance		Dr. Ms. An	Arif Dowla ka Chowd Hedayetu	hury		emarks ed by Board
Guardian Life Insurance Ltd.		Chow	dhury)			Insurance Contract		Insu Dep	up Life irance, ository irance		Ms. An	ika Chowd	lhury	Approv	ed by Board
vii) Business with subsidial Na MTB Securities Limited MTB Capital Limited	ry: me of party					Sub		onship / Compar			Lo Lo	of transacian facility Deposits an facility	ction	Out	standing 275.19 1,160.67 218.72
MTB Exchange (UK) Limited viii) Relationship with Fund								/ Compai		Receiva		Deposits n MTB Ex	change (UK) 2021 BDT		13.85 34.96 2020 BDT
Employees Provident I Deposits Employees Gratuity Fu Deposits	Fund:												12,057,363		167,827,658
.00 Key Management personne Transaction with key manage Particulars	I compensation ment personne	on el of th	ne Bank	for the	period e	nded 31 I	Decem	ber 2021	is as follow	vs;			2021		2020
Short-term employee benefit Key Management personnel Financial Officer and Compar (00 Verification of financial stat Pursuant to BRPD dircular approval/renewal of the facilit Document Verification Syste 178/FRC/APR/2021/27(23) dite financial statements of the the compliance upon receiving.	ny Secretary. The ments through the ments through the ments through the ments through the ments	gh Do ated (PD ci aloped aber 2 aster	ocumer 04 Janu ircular le 1 by the 2021 has access on DVS	t Verifi ary 20 etter no Institu s instru on the	ication \$ 21 Bank .35 date ite of Ch cted to c DVS sy	System (I ks are re ed 06 July hartered a disclose the	DVS) equired y 2021, Accoun	to presonant the status of centage (erve the u utory audit i Banglades (%) of the li	pdated sta report and sh (ICAB). oan file cov	tutory Financi Financ ered ur	mal Contro audit repo al Stateme ial Reporti nder the co just 2021.	ort of the clier ents needs to b ing Council (F ompliance of th The Bank has	e Division ts in loa ee verifie RC) vide ese BRF started	an file durin d through th its letter n PD Circular i implementin
Total net assets value Number of shares outstandin Net Asset Value (NAV) per st Net Asset Value (NAV) per s Total net assets value	nare (2020 Res share	tated)									19	,654,773,315 812,495,659 24.19 ,160,905,981	16,	011,160,72; 812,495,65; 20.9 571,932,49
Number of shares outstanding Net Asset Value (NAV) per shares .00 Consolidated Net Operating	nare (2020 Res											=	812,495,659 23.58	_	812,495,659 20.4 0
Total net operating cash flows Number of shares outstanding Net Operating Cash Flows Pe	s g er Share (2020												,563,598,761 812,495,659 14,23		277,975,27 812,495,65 (0.3
0.a Net Operating Cash Flows I Total net operating cash flows Number of shares outstanding Net Operating Cash Flows Pe	s g	Resta	ated)										,189,033,239 812,495,659 13.77		786,021,430 812,495,659 (0.97
00 Events after the Balance Sh Subsequent to the Balance S as and when approved by the 00 Financial Highlights as at 3 alance with other Banks s at 31 December 2021 urrency wise position and Ex	heet date, The Shareholders 1 December 2 5- Out Side	in the 021 a Bai	upcom re shov	ing Ann vn in A esh (l	nual Gen innexure	e-F	ting (AG	ξM). t)						Ann	exure- A
ame of the Bank		ф	Curre	ency	Fore Curre	eign ency	Exch:	2021 ange	ВІ		Fo Cur Am	reign rency lount 192,094	2020 Exchange Rate		BDT 01,091,959
tandard Chartered Bank, Ne abib American Bank, New Y			US	\$ \$	4,34 41	9,685		85.80 85.80	372,4 36,0	420,813 008,955	4, 4,	295,315 756,950	84.80 84.80	36 40	34,251,320 3,398,862
ommerze Bank, Germany ashreq Bank London B Kookmin Bank		=	US	\$		1,525		85.80 85.80 85.80		758,959		386,383 47,130 798,548	84.80 84.80 84.80		32,766,08 3,996,72 57,718,49
Morgan, New York			US	\$	4,53 31	6,068		85.80 85.80	389,0 27,1	061,432 118,598		226,915 246,941	84.80 84.80	1	19,242,82 20,941,11
tandard Chartered Bank, Sin Morgan, London tandard Chartered Bank, Lor			GE GE	P	6	97,636 66,602 52,889	1	62.82 15.73 15.73	7,	133,864 707,625 838,747		153,211 62,885 195,481	58,50 114,50 114,50		8,962,81 7,200,06 22,381,60
andard Chartered Bank, Lor abib American Bank, Zurich andard Chartered Bank, Tol		=	CH JP	F	9	6,082 7,068		93.72	9,0	005,217		195,481 190,162 709,809	91.35 0.78	1	17,371,30 17,713,65
BAF, Tokyo tandard Chartered Bank, Ge		\exists	JP EU	R		0,578		97.38		904,788		711,149 31,000	0.78 103.87		554,69° 3,219,99
CICI, Mumbai nicredit, Germany ommerze Bank, Germany		=	EU EU	R	14	6,164 10,485 55,600		97.38 97.38 97.38	13,6	600,309 680,835 797,452		6,164 159,162 548,478	103.87 103.87 103.87		640,29 16,532,14 56,970,44
nited Bank of India, Kolkata tandard Chartered Bank, Mu			EU AC	R U	12	4,226 8,115		97.38 85.80	10,	411,497 992,285		4,226 387,668	103.87 84.80	3	438,90 32,875,06
tandard Chartered Bank, Kol tandard Chartered Bank, Pal tandard Chartered Bank, Col	kistan	=	AC AC	U	32	0,482 3,531 4,725		85.80 85.80 85.80	27,	941,396 758,960 275,444		500,482 258,868 107,018	84.80 84.80 84.80	2	12,441,91 21,952,56 9,075,35
onali Bank, Kolkata abib Metropolitan			AC AC	U U	4 25	4,610 51,315		85.80 85.80	3,i 21,	827,504 562,866		86,265 152,446	84.80 84.80	-	7,315,446 12,927,75
ashreq bank, Mumbai B Bank, Mumbai xis Bank, Mumbai		=	AC AC	U	1,13	9,510 80,783 84,259	8	85.80 85.80 85.80	97,0	851,944 021,150 839,396		437,275 502,709 410,045	84.80 84.80 84.80	_	37,081,75 12,630,71 34,772,63
ICI, Mumbai malayan Bank Ltd., Kathmu	ndu		AC	U U	83 10	18,823 19,490		85.80 85.80	71,9 9,	970,973 394,242		228,204 109,490	84.80 84.80	-	9,352,13 9,284,97
epal Bangladesh Bank Ltd. nited Bank of India, Kolkata DFC Bank, Mumbai		=	AC AC	U	8	31,974 32,430 39,110		85.80 85.80 85.80	7,0	323,378 072,522 409,664		131,974 51,274 261,540	84.80 84.80 84.80		4,348,16 22,179,15
MIRATES ISLAMIC BANK ASHREQ BANK, UAE			AE AE	D D	43 2,22	1,678 20,100		23.36 23.36 62.20	10,0 51,8	083,688 859,978	2, 4,	811,630 048,631 84,438	21.10 21.10 59.44	÷	59,328,49: 35,426,10
ommerz Bank, Germany ank Al Bilad ank Al Rajhi			SA SA	R	39	14,446 17,115 20,000		22.85 22.85	9,0	764,364 075,716 027,902		00,044	19.52		5,019,070 9,760,863
iyadh Bank ICI Bank Ltd., Mumbai			SA	R	10 39,34	1 497		22,85	28,	399,680 032,607 406,147	47 7	92,007	-	_	28,032,60° 60,389,74
					Inv	vestme				400,147	41,1	02,007			Annexure-B
iL. Name of the Compa	ny	Face	Va l ue		f Share	Cost Ho			age Cost	Quoted Ra Share 3 December	11		Total Ma Value as a December	ket it 31	mount in BD Unrealized Gain/Loss
A. Quoted Share 1 BRAC Bank Limited 2 Grameen Phone Limited 3 Jamuna Oil Limited			10 10 10	4	,110,982 319,278 66,000	115,4 15,4	854,041 468,431 467,760		49.59 361.65 234.36	3	55.30		227,33 111,58 11.29	7,305 7,661 2,600	23,483,26 (3,880,77 (4,175,16
4 National Bank Limited 5 Singer Bangladesh Limited 6 Square Pharmaceuticals Imited 7 Berger paints Bangladesh Limited			10 10 10 10		16,308 510,000 796,133 42,410 5,775	94,0 175.0	212,656 045,950 049,361 316,544 161,758		234.36 13.04 184.40 219.87 1,799.49 28.01	1 2	71.10 7.50 69.90 14.30 65.90		12 86,64 170,61 74,89	2,310 9,000 1,302 1,819 8,693	(90,34 (7,396,95 (4,438,05 (1,424,72 (123,06
8 First Finance Limited 9 Marico Bangladesh Limited 10 Meghna Petroleum Limited 11 United Airways limited 12 Energypac Power Generation Limit	ed		10 10 10 10 10		50,188 100,000 338,800 ,192,800	114,2 21,7 7,0 50,0	250,907 778,000 006,384 000,000		28.01 2,276.46 217.78 20.68 41.92		6,70 300,9 96,80 1,90 39,60		115,47 19,68 64 47,23	8,693 7,569 0,000 3,720 4,880	1,226,66 (2,098,00 (6,362,66 (2,765,12
3 BATBCL 4 BD Submarine Cbl 5 Beximco Pharma 6 Dutch-Bangla Bank			10 10 10 10		200 600 686,802 648	1 1 139,3	127,048 115,363 310,222 52,256		635.24 192.27 202.84 80.64	1	34.50 07.30 92.70 78.20		12 12 132,34	6,900 4,380 6,745 0,674	(14 9,01 (6,963,47 (1,58
17 Renata Ltd 18 Summit Power 19 ACI 0 CONFIDCEM Free Fund available			10 10 10		1,882 4,038 9,200 20,000	1,9 2,9 140.0	234,677 179,445 936,416 906,800 061,994		1,187.46 44.44 210.48 145.34	2	12.00 38.90 85.40 21.90		2,62 2,43 140,08	9,053 7,078 5,680 8,000 1,994	234,37 (22,36 689,26 (468,80
Sub-Total B. Mutual Fund (Quoted)				No. o	,272,044 f Share le i d	1,160,5 Cost Ho	536,014 olding	Avera	age Cost	Quoted Ra Share	11	85% NAV	Total Valu per 85% of as at 3	7,363 e as NAV 1	(14,568,65 rovision Rec as per BB Guideline
1 MBL 1st Mutual Fund 2 NLI 1ST Mutual Fund Sub-Total			10	4	,160,000 ,047,345 ,207,345	96,2	600,000 675,759 275,759		10.00 13.51 23.51	December	7.90 13.70 21,60	10.26 12.67	December, 42,67	2021 9,520 4.027	1,079,52 (3,381,73 (2,302,21
C Unquoted Share		Face	Va l ue	No. o	f Share le l d	1,256,8 Cost Ho	811,773 o l ding	as per L Fin		Total No Shares of Is		NAV	Value as pe as at 3 December	1	(16,870,86 Unrealized Gain/Loss
BD Venture Limited Central Depository (BD) Limited Industrial & Infrastructure Development Fin		ed	10 10 10	5 9 3	,200,000 ,711,804 ,586,476 ,000,000	15,6 71,7 30,0	000,000 694,430 770,260 000,000	7,4 2,2 6	ements :85,546,397 :53,639,363 :02,027,757 :00,105,168	200,00 103,00 60,00	0,000	12.98 37.27 12.67 10.00	28,55 212,86 121,47 30,00	4,640 8,636 5,673 5,258	8,554,64 197,174,20 49,705,41 5,25
4 LIC Bangladesh 5 Central Counterparty Bangladesh I 6 The Bangladesh Rating Agency Lir Sub-Total D Fund (Unquoted)	imited nited		10 10 100	3	,750,000 49,155	37,5	000,000 600,000 915,500 880,190	3	00,105,168 00,000,000 32,981,177 74,299,862	30,00	0,000 0,000 7,175	10.00 10.00 30.91	37,50	9 141	(3,396,35 252,043,15
1 MTB Unit Fund 2 EBLAML1STUF 3 UCBAMLFIRST Sub-Total			10 10 10	3	,692,307 ,777,777 ,000,000 ,470,084	30,0 267,5	600,000 999,991 000,000 599,991		11.25 10.00		11	95% NAV 10.95 11.12 11.32	33,96 291,25	0,000 9,642	19,930,76 (231,11 3,960,00 23,659,65
Total Unquoted Share & Fund E Subordinated Bonds: 1 One Bank Subordinated Bond 2 Trust Bank Subordinated Bond						447,4 40,0 40,0	480,181 000,000 000,000						723,18 40,00 40,00	0,000 0,000	275,702,80
3 UCB 3rd Subordinated Bond 4 Jamuna Bank Subordinated Bond 5 ABL Second Mudaraba Bond 6 IPDC Subordinated Bond						150,0 90,0 80,0	000,000 000,000 000,000 000,000						150,00 90,00 80,00 120,00	0,000 0,000 0,000	
7 NBL Subordinated Bond Sub-Total F Perpetual Bonds: Jamuna Bank Perpetual Bond						650,0	000,000						150,00 670,00	0,000	
NCC Bank Perpetual Bond G Investment in Preference Share United Jamalpur Power Ltd.						1,050,0	000,000						400,00 1,050,00 1,500,00	0,000	
Total			vision		vision		291,954				-1		5,183,12		
Particular Quoted Shares Un-quoted Shares Mutual Funds Fund Unquoted Total		(Rec (14,1 (3,1 (2,1	plus / guired) 568,651) 396,359) 302,212) 659,651 392,428	Main 21	vision stained ,000,000	(Short									
Particulars	Balance as at 01.01.2021	Addi	tion dur	, di	Disposal uring the		ecembe	er 2021	Balance a	s at Char	eprecis	Adjustm made du	ring Salance	as at	Annexure- Vritten down value as at 31,12,2021
	01.01.2021 BDT 104,253,000 1,502,105,795 1,606,995,977	1	BDT 22,700,7	38 1	9,013,50	104 1,502 3 1,710	#,253,000 2,105,799 0,683,212	0 0% 15 2.5% 2 10%	01.01.203 BDT 273,604 774,413	,607 31,4 ,388 93,7	DT 	the peri BDT	BDT - 305,09	1,177	31.12.2021 BDT 104,253,00 1,197,014,61 856,813,25
and Imovable Property Imiture & Fixture	4.000		69,010,1 26,534,1	90 1	0,899,63 0,646,86 4,052,85	9 870 1 214	9,000,386 0,957,33 4,382,616	1 20% 6 20%	1,274,099 329,363 107,073	,963 93,7 ,310 31,5	42,666 32,211 74,150 28,276	35,384, 9,566, 3,520,	,122 413,53 ,237 135,12	0,053 7,224	580,542,66 457,427,27 79,255,39
movable Property	1,930,889,858 755,070,010 187,335,267 430,831,169 6,517,481,076	4	31,100,2 87,625,2 36,970, 4	02	774,500 5,387,36		7,681,87 9,064,210		188,613 2,947,168		122,408	63,456,	.198 253,75 .365 3,339,83		
movable Property miture & Fixture fice Equipments mputers & Peripherats stor Vehicles angible Asset	755,070,010 187,335,267 430,831,169	1 4 8 3	31,100,2 87,625,2 36,970,4 64,697,6 01,668,1	02 95 7 10 05 7	5,387,36 5,387,36 Consol	1,954	9,064,210 4,040,956 3,105,160 xed Asse	0 6 et Sched	2,947,168 263,349 3,210,517	,934 456, ,063 235,4 ,997 691,1	27,392 549,799	63,456, 63,456,	.365 3,339,83 - 498,77	4,976 : 6,455 : 1,431 :	663,922,95 3,939,229,23 1,455,264,50 5,394,493,73
movable Property miture & Foture floe Equipments mputers & Peripherals tor Vehicles anglible Asset b Total ght-of-use Assets as per IFRS 16	755,070,010 187,335,267 430,831,169 6,517,481,076 1,589,343,346	1 4 8 3 1,2 Addi	31,100,2 87,625,2 36,970,4 64,697,6 01,668,1	02 95 7 10 05 7	5,387,36 5,387,36 Consol	1,954 1,954 1 9,233 lidated Fix As at 31 De	9,064,210 4,040,956 3,105,160 xed Asse	0 6 et Scheder 2020	2,947,168 263,349 3,210,517	,934 456, ,063 235,4 ,997 691,3 Es at Char the	27,392	63,456, 63,456,	.365 3,339,83 - 498,77 .365 3,838,61 ent Balance ring 31,12,2	4,976 : 6,455 : 1,431 : was at	3,939,229,23 1,455,264,50

6,213,527,473 348,259,299 44,305,696 6,517,481,076 2,511,480,513 471,069,473 35,381,052 2,947,168,934 3,570,312,143

6,928,122,449 1,297,518,143 118,816,170 8,106,824,422 2,626,989,752 693,419,771 109,891,526 3,210,517,997 4,896,306,425

Sub Total

		set Schedule		Annexure-C (i)	1		
Particulars	Cost	ce as at 2,2021 Rate 01,01,2		Written down			
Land Immovable Property Furniture & Fixture	BDT BDT BDT B 104,253,000 10 14,875,740,795 11,44	DT BD* 14,253,000 0% 15,740,745 2.5% 258.2	F BDT BDT	BDT BDT - 104,253,000 288,139,813 1,167,600,982 824,740,961 827,862,154	SI. No.	Paid up Capital	
Office Equipments Computers & Peripherals Motor Vehicles Intangible Asset	755,070,010 100,939,190 10,646,869 84 187,335,267 31,100,200 4,052,851 21	2,603,105 10% 748,0 17,328,688 20% 1,243,10 15,362,331 20% 329,30 14,382,616 20% 107,0 5,266,871 10% 188,6	33,963 92,424,119 9,566,122 73,310 31,574,150 3,520,237	824,740,951 827,862,154 1,345,832,482 571,486,205 412,221,961 433,140,370 135,127,224 79,255,392 253,743,661 661,523,210	2 3	Total Capital (Tie Surplus/ (Shorta	
Sub Total Right-of-use Assets as per IFRS 16 Sub Total Islamic Banking Branches	1,589,343,346 237,627,438 - 1,82	14,937,405 2,874,42 6,970,783 263,3- 11,908,189 3,137,73 10,072,236	19,063 233,490,913 -	3,259,806,092 3,845,131,313 496,839,976 1,330,130,807 3,756,646,068 5,175,262,120 1,459,911 28,612,325	4	Total Asset	go, oup.
As at 31 December 2021	Fixed As	11,980,425 3,137,77 set Schedule lecember 2020	71,255 683,791,089 63,456,365 Depreciation	3,758,105,979 5,203,874,445	6	Total Deposit Total Loans and	Advance
Particulars	01.01.2020 the year year 31.1 BDT BDT BDT B	ce as at 2,2020 Rate Balance 01.01.2		Balance as at 31.12.2020 31.12.2020 BDT BDT	7 8	Total Contingent Lending-Deposit	
Land Immovable Property Furniture & Fixture Office Equipment's Motor Vehicles	1,455,740,795 1,45 1,483,156,698 90,967,274 19,994,891 1,55 2,462,041,888 194,167,279 9,301,978 2,64	14,253,000 0% 15,740,795 2.5% 227,4 14,129,081 10% 675,60 16,907,189 20% 1,324,58 17,335,267 20% 76,60	15.550 87.488.586 15.025.313	104,253,000 258,201,327 1,197,539,468 748,068,824 806,060,257 1,572,464,930 1,074,442,259 107,073,310 80,261,957	9	Classified Loans	
Intangible Asset Sub Total Right of use Assets as per IFRS 16	412,086,627 21,442,000 2,697,458 43 6,064,728,178 346,462,650 31,994,327 6,33	10,831,169 20% 131,00 19,196,501 2,435,44 19,343,346 115,50	32,266 464,306,696 25,346,769	188,613,801 242,217,368 2,874,422,192 3,504,774,309 263,349,063 1,325,994,283	11	Total Classified	Loans ar
Total December 2020		18,539,847 2,550,91		3,137,771,255 4,830,768,592 Annexure-D	12	Total Provision N Surplus/(Deficit)	
	List of MTB Bond Holde Particulars	rs as at 31 De	2021 Amount		14 15	Cost of Fund Earning Assets	
A MTB Perpetua	al Bond Name of Party		Investment Amount	Investment Amount	16	Non-Interest Ear	_
1 Trust Bank Lin 2 Bank Asia Lim 3 Eastern Bank	ited		650,000,000 1,000,000,000 1,000,000,000	650,000,000	18	Return on Asset	(ROA)
4 Ms. Afroza Sul 5 Mercantile Bar 6 Prime Bank Lii	Itana nk Limited		100,000,000 400,000,000 850,000,000	-	19 20	Income from Inv	
	Sub-Total (A) cordinate Bond		4,000,000,000	650,000,000	21 22	Operating Profit Price-Earning Ra	
SI. 1 Sonali Bank Li			Investment Amount 200,000,000	Investment		1	
2 BRAC Provide 3 Bank Asia Lim 4 Uttara Bank Li	ited		100,000,000 80,000,000 60,000,000	200,000,000 160,000,000 120,000,000		To.	
	cial Bank Limited		50,000,000 50,000,000 40,000,000	100,000,000 100,000,000 80,000,000	1 1	Paid up Capital	
8 United Finance C MTB 3rd Subo	e Limited Sub-Total (B) ordinate Bond		20,000,000 600,000,000	40,000,000 1,200,000,000	3	Total Capital (Tie Surplus/(shortag	
SL 1 Pubali Bank Li	Name of Party		Investment Amount 570,000,000	Investment	4 5	Total Assets Total Deposits	
2 Dhaka Bank Li 3 Sonali Bank Li 4 Southeast Ban	imited mited	-	540,000,000 450,000,000 390,000,000	720,000,000 600,000,000 520,000,000	6 7	Total Loans and	
5 Janata Bank L 6 Agrani Bank L 7 Eastern Bank	imited imited	_	300,000,000 180,000,000 180,000,000	400,000,000 240,000,000 240,000,000	8	Lending-Deposit	t Ratio
8 Rupali Bank Li	imited rance Company Limited		120,000,000 120,000,000 90,000,000	160,000,000 160,000,000 120,000,000	10	Classified Loans Profit after Provi	sion and
11 United Finance	e Limited Sub-Total (C)		60,000,000 3,000,000,000	80,000,000 4,000,000,000	11 12	Total Classified	
SL 1 BRAC Bank Li	Name of Party		Investment Amount	Investment Amount 400,000,000	13	Surplus/(Deficit) Cost of Fund	in Provis
2 Community Ba 3 Sonali Bank Li	ank Limited imited		400,000,000 100,000,000 500,000,000	100,000,000 500,000,000 100,000,000	15	Earning Assets	
5 Guardian Life l 6 Agrani Bank Li	Insurance Limited imited		100,000,000 100,000,000 500,000,000	100,000,000 500,000,000	16	Non-Interest Ear Return on Invest	_
8 MS. MONISHA 9 Shimanto Bani	A ANWAR HUQ		1,000,000,000 200,000,000 100,000,000 2,000,000,000	1,000,000,000 200,000,000 100,000,000 2,000,000,000	18	Return on Asset Income from Inv	
10 JSQUARE FIIA	Sub-Total (D) Total Bonds (A+B+C+D)		5,000,000,000 12,600,000,000	5,000,000,000 10,850,000,000	20 21	Earnings Per Sh Operating Profit	
SL.	Name of Companies in which the As at 31 D Name of Directors of the Bank	ecember 2021	k have Interest Companies in which the Direct	Annexure - E	22	Price-Earning Ra	
1 Mr. Md. Wakiluddin Chairman		Chairman Baridhara Cor Baridhara Agr Managing Director	poration Ltd. o & Food Processing Ltd.				
		Swadesh Proj Swadesh Glol Director HURDCO Inte Swadesh Lan	oal Media Ltd. sernational School d Developers Ltd. wned subsidiary of MTB)			Particulars	Main Operat
2 Mr. Md. Abdul Malek Vice Chairman		MTB Securitie MTB Capital L Proprietor Gardenia	whed subsidiary of MTB) is Limited (MTBSL) Limited (MTBCL)			ASSETS ith Bangladesh Bank and its agent Bank) ir Banks & Financial Institutions	14,665,822 2,574,091
3 Mr. Syed Manzur Elah Director (Founding Cha	hi airman)	Chairman	Ltd. ootwear Ltd		Money at Call and Investments Loans and Advan		200,000 45,356,442 199,577,373
		- Apex Enterpri - Apex Investm Grey Advertis - Quantum Cor	se Ltd. ent Ltd. ing (Bangladesh) Ltd. isumer Solutions Ltd		Other Assets Non-Banking Ass		5,175,262 18,915,911
		Sunbeams So MTB Foundat Former Chairman Bangladesh A	ion ssociation of Banks (BAB)			CAPITAL ther Banks, Financial Institutions & Agents	286,464,903 19,520,729
		Managing Director International F Director	ssociation of Publicly Listed Com Publications Ltd.		Deposits and Other Provision & Other Bonds Total Liabilities		210,616,139 24,567,128 12,600,000 267,303,997
		Central Depos	Agency of Bangladesh Limited (C sitory Bangladesh Ltd. (CDBL) (Fo oard of Trustees iversity (Former Chairman) ard of Trustees	CRAB) ormer Chairman)	Total Shareholder	s' Equity and Shareholders' Equity	19,160,905 286,464,903
		Centre for Pol Diabatic Asso Bangladesh F Former Director	icy Dialogue (CPD) ciation of Bangladesh reedom Foundation				
		Former President	rishi Bank tion Bureau, Bangladesh			Particulars	Main Opera
		Metropolitan (Bangladesh E Dhaka Univer Former Honorary (Belgium	Chamber of Commerce and Industry Imployers Association (BEA) sity Alumni Association (DUAA) Consul	stry, Dhaka (MCCI)			13,690,966 8,366,411 5,324,556 3,385,180
4 Mr. Md. Hedayetullah Director (Immediate pa MTB Board Executive (ast Chairman) & Chairman,	Chairman Hedayetullah Managing Director FB Footwear Footbed Foot	Ltd.		Commission, Ex Other Operating Total Operating	change and Brokerage Income Income	2,085,903 881,177 11,656,820
5 Mr. Rashed Ahmed C		Nuovo Shoes Director Apex Tannery Apex Property	(BD) Ltd.		Legal Expense Postage, Stamps	ance and Electricity s and Telephone	3,951,375 706,146 5,167 20,034
5 Mr. Rashed Ahmed C Director (Representing Corporation Ltd.) and C Management Committe	Associated Builders Chairman, MTB Board Risk	Chairman - ABC Building - Banga Garme Director - Associated Bu	ints Ltd.		Printing, Statione Chief Executive's Directors' Fee Audit Fee	ary and Advertisement s salary and fees	112,220 29,390 2,050 1,490
		Founder Trustee a	usiness Publications Limited nd Former Chairman of the Bo Iniversity, Bandadesh	ard of Trustees	Other Expenditur Total Operating Profit Before Pr	Expenses	830,825 1,292,996 6,951,717 4,705,102
		Founding member Gadet College Member of the Mai	and past President Club Limited nagement Committee	18H)	General Provisio Special General Specific Provisio	n Provision-COVID-19 n	
		Senior Vice Presid Bangladesh S Bangladesh T	ard of Trustees s Social Responsibility (CSR) Cerent quash Rackets Federation erry Towel Manufacturers and Ex		Other Asset Total Provision	rvestment in Shares	
6 Dr. Arif Dowla		Assistant Governo Rotary Distric Chairman	-3280		Profit Before Ta Income Tax Expe Net Profit After	enses	
Director (Representing Advance	ed Chemical Industries Ltd.)	Vice Chairman ACI HealthCa Managing Director	emical Industries (ACI) Ltd				
		ACI Logistics Stochastic Lo Director ACI Formulation	Limited gic Limited		Property an	Particulars d Assets	
		ACI Pure Flou ACI Agrolink I Premiaflex Plu ACI Foods Lir	ir Limited .td. astics Limited nited		Cash In hand (incl Balance with	uding foreign currencies) Bangladesh Bank and its age reign currencies)	nt bank (s)
		ACI Chemical Infolytx Bangle ACI Salt Limit ACI Biotech L	s Limited adesh Limited ed imited		Balance wit	h other banks and financial i	institutions
		ACI Marine ar ACI-CO-RO B ACI Godrej A Consolidated	s Limited munication Limited di Riverine Technologies Ltd. langladesh Ltd. grovet (Pvt.) Limited Chemicals Limited		Outside Ban	-	
		Dowla Agricul ACI Foundation	Chemicals Limited tural Development Company Ltd. on usiness Publications Limited re USA Inc. ard of Governors		Bills purchas	ed and discounted s including premises, furnitu	ure and fixture
7 Mr. M A Rouf, JP Director		Chairman Britannia Prop Britannia Holi	omotion of Bangladesh Art (SPBA perties Ltd., Bangladesh lings & Management I td	x)	Other asset Non - banki Total assets	ng assets	
		Britannia Dev Britannia Asse Diamond Prop Diamond Prop Director	elopments Limited at & Equity Management Ltd perties (BD) Ltd. perties (UK) St. Andrews		Deposits an	rom other banks, financial insti id other accounts	tutions and age
8 Khwaja Nargis Hossa Director	sin	Tiger Tours L Managing Director SAHCO Secu Corporate Director SAHCO Secu	rition I tel		Bills payable Savings ban Term deposi	k deposits its	
9 Mr. Anika Chowdhury Director		Member BOAO Forum Management Coor Square Group	for Asia (BFA)		Bearer certifi	icate of deposit	
(Representing ASTRA	o ⊾.i.0)	Director Square Fashi Director Business Square Pharma Managing Director	Development accuticals Ltd.		Paid up capi Statutory res	areholders' equity tal serve	
10 Mr. Md. Tarik Ur Rahr Director (Representing Pioneer 11 Mr. Daniel Donald de	man · Insurance Company Ltd.) · Lange	- Square Health Managing Director - Pioneer Insur-	ance Co. Ltd. (PICL)		Foreign curre Other reserv Retained ear	ency translation gain re	
Director (Representing NORFU 12 Ms. Nasreen Sattar Independent Director 8		Chairman	ngs Limited (Consulting)	MTR)	Total Liabili	ities and Shareholders' equit Sheet Items	у
Audit Committee 13 Mr. Faruq Ahmad Sid Independent Director		Independent Direct - MTB Securitie - MTB Capital L Independent Direct - Summit Powe Member (Rating Co	tor (Fully owned subsidiary of is Ltd. (MTBSL) .td. (MTBCL)	10)	Acceptances Letters of gu	liabilities and endorsements	
14 Mr. Syed Mahbubur F Managing Director & C	Rahman EO	- Credit Rating Director & Chairm Industrial & In Company Lim	ommittee) Agency of Bangladesh Ltd. (CRA an, Boad Audit Committee frastructure Development Financ ited (IIDFC)	AB)	Bills for colle Other contin	ection gent liabilities	
		Vice Chairman Primary Dealer Director LIC of Banglad	s Bangladesh Limited (PDBL)		Forward ass	nitments y credits and short term trade - ets purchased and forward dep te issuance and revolving unde	posits placed
		Vice Chairman (Fu MTB Securitie MTB Capital L Trustee Member	Illy owned subsidiary of MTB) ss Limited (MTBSL) ,imited (MTBCL)		Undrawn fon commitment Liabilities ag	mal standby facilities, credit lin s ainst forward purchase and sal	es and other
		Member Prothom Alo 1 Treasurer CSR Centre	Frust		Other comm	itments ance Sheet exposures including	ı contingent l ia
	•						

			Annexure - F
SI. No.	Items	2021	2020
1	Paid up Capital	8,124.96	7,386.32
2	Total Capital (Tier-1 & 2)	30,343.20	25,225.11
3	Surplus/ (Shortage) Capital	9,279.61	5,697.61
4	Total Asset	306,500.93	269,269.26
5	Total Deposit	211,782.43	190,120.48
6	Total Loans and Advances	226,011.57	203,887.32
7	Total Contingent Liabilities	132,011.35	93,595.97
8	Lending-Deposit Ratio	82.42%	83.90%
9	Classified Loans as Percentage (%) of Total Loans and Advances	5.80%	4.60%
10	Profit after Provision and Tax	2,973.20	970.39
11	Total Classified Loans and Advances	13,107.02	9,387.73
12	Total Provision Maintained against Classified Loans	5,956.79	4,181.06
13	Surplus/(Deficit) in Provision against Classified Loans	-	-
14	Cost of Fund	6.46%	7.92%
15	Earning Assets	262,313.68	235,591.40
16	Non-Interest Earning Assets	44,187.25	33,677.86
17	Return on Investments (ROI)	8.73%	9.77%
18	Return on Asset (ROA)	1.03%	0.37%
19	Income from Investment	3,669.78	3,461.03
20	Earnings Per Share (BDT)	3.66	1.31
21	Operating Profit Per Share (BDT)	6.97	4.76
22	Price-Earning Ratio (Times)	5.36	18.34
	Financial Highlights As at 31 December 2021		Annexure - F (
SI No	Itoms	2021	2020

Paid up Capital 8,124.9 7,386.32 Fotal Capital (Tier-1 & 2) 29,443.04 24,552.75 Surplus/(shortage) Capital 8,652.05 5,290.78 Total Assets 304,742.53 267,913.2 222,924.20 Total Loans and Advances 200,991.92 132,011.35 93,595.97 82.42% 83.90% 5.88% 4.67% Classified Loans as Percentage (%) of Total Loans and Advances 2,917.83 899.32 13,107.02 9,387.73 Total Classified Loans and Advances Total Provision Maintained against Classified Loans 5,956.79 4,181.06 6.46% 7.92% Cost of Fund 257,333.63 231,046.27 47,408.90 36,866.94 Non-Interest Earning Assets 8.36% 9.88% 1.02% 0.34% 3,392.20 3,388.58 arnings Per Share (BDT) 1.22 Operating Profit Per Share (BDT) 4.50

			Bank				Subs	idiaries		Amoun	Amount in BDT	
Particulars	Main Operation	OBU	IBB	Elimination	Solo	MTBSL	MTBCL	MTB Exchange (UK)	Elimination	2021	2020	
PROPERTY AND ASSETS												
ash In Hand (With Bangladesh Bank and its agent Bank)	14,665,822,334		134,526,666		14,800,349,000	12,323,611	11,934	2,449,943		14,815,134,487	11,781,	
Salance with other Banks & Financial Institutions	2,574,091,794	49,575,826	1,090,000,000		3,713,667,620	1,412,381,790	13,846,460		1,174,516,722	3,965,379,148	5,030,	
loney at Call and Short Notice	200,000,000		•		200,000,000	•				200,000,000	1,114,	
nvestments	45,356,442,353		419,980,000		45,776,422,353	1,268,830,421	372,131,084			47,417,383,858	36,656,	
cans and Advances	199,577,373,182	23,001,911,228	344,915,845		222,924,200,254	3,200,807,474	380,471,869		493,964,927	226,011,574,670	203,743,	
ixed Asset including Premises, Furniture & Fixture	5,175,262,120		28,612,325		5,203,874,445	176,227,139	14,392,150			5,394,493,735	4,896,	
Other Assets	18,915,911,445	149,662,620	309,618,273	7,251,176,825	12,124,015,514	306,149,271	58,647,600		3,790,863,133	8,696,959,252	6,046,	
Ion-Banking Assets												
otal Property and Assets	286,464,903,228	23,201,149,673	2,327,653,109	7,251,176,825	304,742,529,186	6,375,719,706	839,501,097	2,449,943	5,459,274,783	306,500,925,149	269,269,	
JABILITIES AND CAPITAL												
Sorrowing from other Banks, Financial Institutions & Agents	19,520,729,224	22,759,261,783	•	7,074,210,000	35,205,781,006	275,189,243	218,715,684		493,904,927	35,206,781,006	30,847,	
Deposits and Other Accounts	210,616,139,166	23,029,238	2,317,774,086		212,956,942,491				1,174,516,722	211,782,425,769	188,733,	
Provision & Other Liabilities	24,567,128,858	418,858,652	9,879,023	176,966,825	24,818,899,708	2,443,343,997	224,372,798	33,652,631	262,457,333	27,257,811,801	21,826,	
Sonds	12,600,000,000				12,600,000,000					12,600,000,000	10,850,	
otal Liabilities	267,303,997,248	23,201,149,673	2,327,653,109	7,251,176,825	285,581,623,206	2,718,533,240	443,088,482	33,652,631	1,930,878,983	286,846,018,576	252,257,	
otal Shareholders' Equity	19,160,906,981				19,160,905,981	3,657,186,465	396,412,615	(31,202,688)	3,528,395,800	19,654,906,573	17,011,	
Total Liabilities and Shareholders' Equity	286.464.903.228	23,201,149,673	2 327 653 109	7.251,176,825	304,742,529,186	6.375,719,706	839,501,097	2 449 943	5 459 274 783	306,500,925,149	269,269,2	

19.79

Price-Earning Ratio (Times)

			Bank				Subs	idiaries		Amoun	t in BDT
Particulars	Main Operation	OBU	IBB	Elimination	Solo	MTBSL	MTBCL	MTB Exchange (UK)	Elimination	2021	2020
Interest Income/profit on investments	13,690,969,522	762,305,245	13,534,411	137,093,061	14,329,716,118	232,395,343	45,323,079		44,953,125	14,562,481,415	15,565,020,
Interest paid/profit shared on deposits and borrowings etc.	8,366,411,355	570,273,589	21,866,815	137,093,061	8,821,458,698	22,853,884	16,036,186		44,953,125	8,815,395,643	11,619,768,1
Net Interest Income	5,324,558,167	192,031,656	(8,332,404)		5,508,257,420	209,541,459	29,286,893			5,747,085,772	3,945,252,4
Investment Income	3,385,180,944		7,018,271	-	3,392,199,216	200,396,369	77,185,733	-		3,669,781,318	3,461,032,5
Commission, Exchange and Brokerage	2,085,903,464		1,444,870		2,087,348,334	400,029,009	520,066			2,487,897,409	1,922,450,3
Other Operating Income	861,177,559		770,570	-	861,948,128	12,506,980	24,890,497			899,345,586	658,266,7
Total Operating Income	11,656,820,135	192,031,656	901,307		11,849,753,098	822,473,797	131,883,190			12,804,110,085	9,987,002,1
Salary and Allowances	3,961,379,176			-	3,951,379,176	92,741,437	13,799,417			4,057,920,030	3,631,941,3
Rent, Tax, Insurance and Electricity	706,146,335				706,146,335	19,958,099	317,505	99,543		726,521,483	578,276,8
Legal Expense	5,167,012		500		5,167,512					5,167,512	2,178,5
Postage, Stamps and Telephone	20,034,756		12,627	-	20,047,383	692,568	112,359	-		20,852,310	6,929,5
Printing, Stationery and Advertisement	112,220,765		1,639,734		113,860,499	2,229,665	537,324			116,627,488	77,259,2
Chief Executive's salary and fees	29,390,987				29,390,987					29,390,987	26,266,0
Directors' Fee	2,059,200		158,400	-	2,217,600	840,400	575,000	-		3,633,000	2,710,9
Audit Fee	1,495,000			-	1,495,000	126,500	69,000	467,889		2,158,389	2,844,2
Depreciation on and Repair to Bank's Property	830,825,013		1,746,511	- 1	832,571,524	6,829,676	1,946,390			841,347,591	803,922,9
Other Expenditure	1,292,999,408	16,430,851	1,859,781	-	1,311,290,039	24,108,246	3,785,705	503,800		1,339,687,789	1,336,211,0
Total Operating Expenses	6,951,717,652	16,430,851	5,417,553		6,973,566,055	147,526,591	21,142,700	1,071,232		7,143,306,579	6,468,540,9
Profit Before Provision	4,705,102,483	175,600,806	(4,516,246)		4,876,187,043	674,947,206	110,740,490	(1,071,232)		5,660,803,506	3,518,461,1
General Provision					13,729,058					13,729,058	168,823,4
Special General Provision-COVID-19					475,868,961					475,868,961	408,639,0
Specific Provision					732,840,719		•			732,840,719	879,759,2
Off Balance Sheet Items					335,592,653			-		335,592,653	60,626,5
Margin Loan & Investment in Shares						470,000,000	70,000,000			540,000,000	95,500,0
Other Asset					24,000,000		•			24,000,000	76,200,0
Total Provision					1,582,031,391	470,000,000	70,000,000			2,122,031,391	1,689,548,3
Profit Before Tax					3,294,155,652	204,947,206	40,740,490	(1,071,232)		3,538,772,115	1,828,912,8
Income Tax Expenses					376,321,654	167,768,863	21,656,513	(175,341)	-	565,571,688	858,525,2
Net Profit After Tax	1				2.917.833.997	37,178,343	19.083.977	(895,891)		2.973.200.427	970.387.6

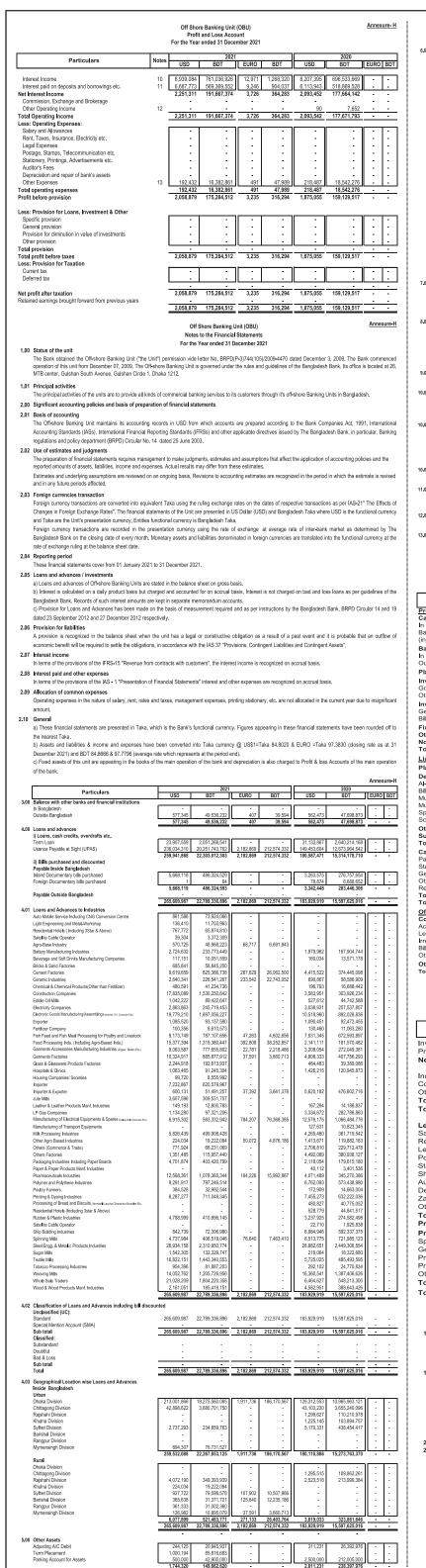
Property and Assets Cash								_	
In hand (including foreign currencies) Balance with Bangladesh Bank and its agent bank (s)		-	-	-	-	-	-	-	-
(including foreign currencies)			<u>.</u>						
Balance with other banks and financial institutions	3	577,345	49,536,232	407	39,594	562,473	47,698,873		
In Bangladesh Outside Bangladesh		577,345	49,536,232	- 407	39,594	562,473	47,698,873	Ŀ	-
Loans and advances	4	265,609,987	22,789,336,896	2,182,869	212,574,332	183,929,919	15,597,625,016		
Loans, cash credits, overdrafts etc. Bills purchased and discounted		259,941,868 5,668,119	22,303,012,303 486,324,593	2,182,869	212,574,332	180,587,471 3,342,448	15,314,178,710 283,446,306	-	1
Fixed assets including premises, furniture and fixtures		_	-	_	_		-	-	_
Other assets Non - banking assets	5	1,744,320	149,662,620	•	•	2,811,231	238,397,976	-	-
Total assets		267,931,652	22,988,535,748	2,183,276	212,613,926	187,303,623	15,883,721,865	Ė	
Liabilities and Capital									
Borrowings from other banks, financial institutions and agents Deposits and other accounts	6 7	262,790,063 268,406	22,547,387,417 23,029,238	2,175,681	211,874,366	182,070,377 261,978	15,439,932,111 22,216,220	-	•
Current deposits & Other Accounts	,	200,400	23,023,230	- 1	-	201,870		Ė	Τ÷
Bills payable Savings bank deposits		- 1		1 1	-	:		-	1:
Term deposits		268,406	23,029,238	-	-	261,978	22,216,220	-	-
Bearer certificate of deposit		-	-	-	-		-		-
Other liabilities	8	4,873,183	418,119,093	7,594	739,560	4,971,269	421,573,533		-
Total liabilities Capital / Shareholders' equity		267,931,652	22,988,535,748	2,183,276	212,613,926	187,303,623	15,883,721,865		-
Paid up capital		-	-	-	-	-	-	-	-
Statutory reserve Foreign currency translation gain							-	-	1.
Other reserve		-	-	-	-	-	-	-	-
Retained earnings Total Shareholders' equity								÷	1-
Total Liabilities and Shareholders' equity		267,931,652	22,988,535,748	2,183,276	212,613,926	187,303,623	15,883,721,865	=	•
Off-Balance Sheet Items Contingent liabilities	9	-	-	-	-	-	•	-	-
Acceptances and endorsements	9			r i				Ė	Ė
Letters of guarantee		-	-	-	-	-	-	-	-
Irrevocable letters of credit Bills for collection		-	-		-	-	-	-] -
Other contingent liabilities		-	-	-	-		-	-	<u> </u>

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Financial Statements 2021



	articulars	lien	2021 RDT II	EURO T	BDT	USD	2020 BDT	Annexure-H
in remoderation	anks, financial institutions and ag	USD ents	BDT 13.952.516.464	432,540	BDT 42,122,043		BDT 7.086.622.191	EURO BDT
Outside Bangladesh In Bangladesh:		100,173,321 262,790,063	8,594,870,953 22,547,387,417	1,743,141 2,175,681	169,752,323 211,874,366	98,503,690	8,353,309,920 15,439,932,111	
Borrowing from Bank: Bangladesh Bank Mutual Trust Bank Limite Other Bank	ıd	2,666,742 82,450,000 77,500,000	228,806,464 7,074,210,000 6,649,500,000	432,540	42,122,043	30,000,000	268,541,391 4,274,020,800 2,544,060,000	
Outside Bangladesh		162,616,742 100,173,321 262,790,063	13,952,516,464 8,594,870,953 22,547,387,417	432,540 1,743,141 2,175,681	42,122,043 169,752,323 211,874,366	83,566,687 98,503,690	7,086,622,191 8,353,309,920 15,439,932,111	
Outside Bangladesh AJMAN BANK ALUBAF ARAB INTERN	ATIONAL BANK	5,000,000 2,046,153	429,000,000 175,559,939				-	
ASIAN DEVELOPMENT AXIS BANK LIMITED BANK MUSCAT SAOG CAIXA BANK S.A.	BANK	2,000,000 5,000,000 10,000,000	171,600,000 429,000,000 858,000,000	1,743,141	169,752,323	5,000,000 5,000,000 29,350,000	424,010,000 424,010,000 2,488,938,700	
COMMERZBANK AG DEG-DEUTSCHE INVES HABIB BANK AG ZURIC	:H	4,000,000 2,000,000 -	343,200,000 171,600,000	-	-	4,000,000 153,690	339,208,000 13,033,220	
HABIB BANK LIMITED S HABIB BANK LTD U.A.E ICICI BANK LIMITED NORFUND	INGAPORE	3,500,000 10,000,000 12,000,000	300,300,000 858,000,000 1,029,600,000	-	-	2,500,000 5,000,000 16,000,000	212,005,000 	
NMB BANK LTD SONALI BANK (UK) LTD STANDARD CHARTERE THE COMMERCIAL BAY	D BANK (HONG KONG) LTD	11,127,168 5,000,000 10,000,000	954,711,014 429,000,000 858,000,000	-	-	10,000,000 - 5,000,000	848,020,000 - 424,010,000	
THE NATIONAL BANK O UNITED BANK LTD. YES BANK LIMITED		16,500,000 - 2,000,000 100,173,321	1,415,700,000 171,600,000 8,594,870,953	1,743,141	169,752,323	13,500,000 3,000,000 98,503,690	1,144,827,000 254,406,000 - 8,353,309,920	
.00 Deposits and other accor Current deposits Fixed Deposits	unts	268,406	23,029,238	-	-	261,978	22,216,220	
Sundry Deposits		268,406	23,029,238		-	261,978	22,216,220	
.00 Other liabilities Sundry Creditors Due to Head Office (Retain Due to Head Office (Retain	ned earnings last year)	1,642,435 2,058,879	140,920,963 175,284,512	3,235	316,294	2,092,430 1,875,055	177,442,230 159,129,517	
Interest Payable on Borrow Translation gain/(loss)	ring	1,171,868 - 4,873,183	100,546,316 1,367,302 418,119,093	4,360 7,594	424,549 (1,283 739,560	1,003,784 4,971,269	85,122,915 (121,129) 421,573,533	
.00 Contingent Liabilities & C Letter of Guarantee	Other Commitments			- 1	-		-	
.00 Interest income Interest on loans and adva Foreign Currency Lending	nces (Note-10.01) (Note-10.02)	8,648,294 290,790 8,939,084	736,280,257 24,756,668 761,036,926	12,971 - 12,971	1,268,320	7,994,405 212,990 8,207,395	678,457,932 18,075,737 696,533,669	
.01 Interest on loans and ad- interest on term loan	/ances	1,001,814	85,290,342	- 10.071	4 200 220	1,306,488	110,877,200	
Interest on UPAS Interest on Placement to of Inland Documentary bills p Foreign Documentary bills	urchased	7,442,106 18,628 181,854 3,892	633,590,402 1,585,892 15,482,309 331,311	12,971	1,268,320	380,034 19,715	533,655,434 32,252,175 1,673,123	
.02 Foreign Currency Lending Foreign Currency Lending	ig	8,648,294 290,790 290,790	736,280,257 24,756,668 24,756,668	12,971	1,268,320	7,994,405 212,990 212,990	18,075,737 18,075,737	
.00 Interest on deposits and Interest paid on deposits Interest paid on borrowings		6,428 6,681,344	547,295 568,822,257 569,369,552	9,246 9,246	904,037 904,037	6,480 6,107,463 6,113,943	549,949 518,319,579 518,869,528	
.00 Other Operating Income Rebate & Other		6,687,773	569,369,552	9,246	904,037	90	7,652 7,652	
.00 Other Expenses Bank Charge Other Fees and Commission	nc	60,432 132,000 192,432	5,144,922 11,237,939 16,382,861	491 - 491	47,989 47,989	59,437 159,050 218,487	5,044,243 13,498,033 18,542,276	
			anking Brai	nches		- · · · · · · · · · · · · · · · · · · ·		exure-l
	Particulars		December 2	021	Notes		ount in BD	
roperty and Assets ash Hand (including fore					3	134,526,6		2020
alance with Banglade ncluding foreign curre	esh Bank and Its Agent encies)					23,799,0 110,727,5		
Bangladesh utside Bangladesh	Banks and Financial In				4	4 000 000 0		
ovestments in Share	ks and Other Financial es and Securities	Institution			5	1,090,000,0 419,980,0 419,980,0	00	-
thers vestments eneral Investments e ills Purchased and D					6	344,915,8 344,915,8		-
ixed Assets Includi ther Assets	ng Premises, Furniture	and Fixture	es		7 8	28,612,3 309,618,2		-
on - banking Asset otal Assets iabilities and Capita						2,327,653,1	09	==
eposits and Other	ks and Other Financial Accounts accounts and Other Depe				9	2,317,774, 0 43,011,4		-
ills Payable ludaraba Savings De ludaraba Term Depo	eposits					197,5 534,328,4 1,686,159,4	71 87	-
pecial Notice Deposi cheme Deposit prod ther Liabilities	it				10	26,885,6 27,191,4 9,879,0	71 33	
ubordinated Bond otal Liabilities apital / Shareholde	rs' Equity					2,327,653,1	09	==
aid up Capital tatutory Reserve eneral Reserve	. ,							-
ther Reserve etained Earnings otal Shareholders'								-
ff-Balance Sheet Ite ontingent Liabilitie	s				11	2,327,653,1 524,209,5	89	
cceptances and End etters of Guarantee revocable Letters of						418,342,5 105,866,9	.	-
ills for Collection ther Contingent Liab ther Commitments								
otal Off-Balance Shee	et Exposures Including C		_{bilities} anking B	ranch	96	524,209,5		
		Profit a	nd Loss Ad nded 31 De	count			Anne	kure-i
	Particulars			No	otes	Amou 2021	ınt in BD	T 2020
ivestment Income rofit Paid on Depo et Investment In	osits				12 13	13,534,41 21,866,81 (8,332,40	5	-
	tments in Shares/Se ange and Brokerage				14	7,018,27 1,444,870	<u>,</u>	
	come ne				16	770,570 9,233,71	<u> </u>	
ommission, Exch other Operating In- otal Other Incom	Expenses				–	901,30	<u> </u>	
ommission, Exch other Operating In- otal Other Incom otal Operating Ir ess: Operating E	nces ance, Electricity, etc.				17 18 19	- - 500		-
ommission, Exchither Operating In- otal Other Incom- otal Operating Ir- ess: Operating E alary and Allowan ent, Taxes, Insura- egal Expenses		at c		:	20 21 22	12,62° 1,639,734 158,400	7 4	-
ommission, Exch ther Operating In- otal Other Incom- otal Operating Ir- ess: Operating Ir- elalary and Allowan ent, Taxes, Insur- egal Expenses ostage, Stamp, T tationery, Printing	elecommunication, e , Advertisements, et ry Committee's Fees	c.	es					1.1
ommission, Exch ther Operating In total Other Incomotal Operating Ir ess: Operating Ir ess: Operating Ir ent, Taxes, Insuragal Expenses ostage, Stamp, T tationery, Printing hariah Supervisor uditors' Fees epreciation and F	, Advertisements, et	c. & Expense	es	:	23 24	1,746,51		-
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75% of distributable income is to be shared by the concerned depositors and the rest 25% to be shared by the Bank. The ISR between To do usabilization inclore is to be sinded by the Concentral depositions and the test 20 ke of sinded by the Bank. In the Exh Dewelder and the Bank (Mudarb) are duly disclosed at the time of Account opening and/or beginning of the concerned period. Profit rate is emerged at actual, as derived from the income fetched from deployment of the concerned fund. As such our rate of profit on deposit under Islamic Banking is nothing but a post facto expression of the respective agreed sharing ratios.

Our profit rate is an output based on the Bank's earning on investment.

Furniture & Fixture Office Equipments Computers & Peripherals Intangible Asset

As at 31 December 2021

- 30,072,236

30,072,236

1,459,911

1,459,911 28,612,325

2	The ISR declared on Mudarabah deposit products for the year 2021 Types of Mudarabah Deposit	Distributable Income Sharin w.e.f. 01.	g Ratio (ISR)
	1. Yaqeen Regular Savings Account 2. Yaqeen Privilege Savings Account 3. Yaqeen Banaat General Savings Account	Client 10% - 28% 24% - 35%	Bank 90% - 72% 76% - 65%
	3. Yaqeen Banaat General Savings Account 4. Yaqeen Banaat Premium Savings Account 5. Yaqeen Short Notice Deposit (SND) Account 6. Yaqeen Asrya Scheme	28% - 35% 35% 20% - 37% 86% - 94%	72% - 65% 65% 80% - 63% 14% - 06%
	7. Yaqeen Mudarabah Term Deposit Account (Retail) 8. Yaqeen Mudarabah Term Deposit Account (Less than 01 Crore) (Corporate Customers) 9. Yaqeen Monthly & Quarterly Profit Scheme	20% - 75% 17% - 54% 64% - 72%	80% - 259 83% - 469 36% - 289
	10, Yaqeen Banaat Term Deposit Account 11, Yaqeen Heisble & Monthly, Savings Scheme 12, Yaqeen Hajj Scheme 13, Yaqeen Umrah Scheme	20% – 75% 71% - 92% 66% - 92% 60% - 88%	80% - 25% 29% - 08% 34% - 08% 40% - 12%
3	14. Yaqeen Sayyidah Savers Scheme 15. Yaqeen Marriage Deposit Scheme Investment Operation and Return Thereon	83% - 92% 83% - 89%	17% - 089 17% - 119
14	a. Fixed return based investment b, Variable return based investment Fixed return base investment system is applicable for our Bai-Murabahah Muajjal Investment m goods to a client at a fixed profit /mark-up on deferred payment including post import basis. His also a fixed return based investment mode. In this case rate of rent is fixed but amount of re diminishing balance method. Variable return based income is applied for our Musharakah mod ratio of Income Sharing is stated in the agreement. Bank bags income on the basis of the conceratio (comparable to our Mudarabah deposit products). Genuine loss, if any, is borne according to c Income /Revenue Recognition Principles The bank earns income from various sources such as charges, fees, commission and investm income, Bank follows Shariah principle strictly. Usually charges, fees & commission etc. are re- of income from investment follows principles as under: For Bai-Murabahah Muajial Investment.	re Purchase Shirkatulent becomes variable to finvestment. In the termed venture according that ratio of the client terment income. To reco	Melk (HPSM on the basis nese cases, on ng to the agro & the Bank. gnize all sorts
5	While creating each deal, in case of Bai-Murabahah Muajial mode of investment, markup/profit with a credit to unearned income A/c. Thereafter time apportionment of profit is recognized out of each month on accrual basis. Allowance (rebate) for early repayment, if any, may however be for Hire Purchase Shirkatul Melk (HPSM) Investment. In case of HPSM mode of investment rent is charged and taken into income account at the end account has a provision of gestation period, generally no income is earned during the period. Ir end of gestation period, However rent is chargeable in spite of gestation, if the delivery of asset as a machine or a set of machinery or building etc. All accrual incomes are subject to prevailing Bangtadesh Bank. For Musharakah Investment In recognizing the revenue from Musharakah Investment we follow the actual (cash/ realiza income is recognized until the result of the venture is arrived at. Cost Recognition Principle Cost in respect of profit paid on deposit is recognized on accrual basis. Monthly accruals in this Income Sharing Ratio. Other costs are also recognized on the accrual basis following the matching To ensure and supervise Shariah compliance in banking operation, MTB has a formed a Committee comprising renowned Fing scholars, Islamic bankers and academicians conversant in I	of the unearmed incon- e applied at Bank's dis- of each month on act- it this case income sis- is completed in usab- classification and pro- tition) basis instead of respect are calculate concept of Accounting knowledgeable Shan	ne amount at cretion. Trual basis. If a crual basis. If condition s visioning rule of accrual i.e. d on the basi
	Particulars	Amount 2021	
	Cash Cash in hand (including foreign currencies) Local Currency	23,799,088	
2	Foreign Currency Balance with Bangladesh Bank and its agent bank(s) Local Currency	23,799,088 110,727,578	
	Foreign Currency With Sonali Bank (as agent of Bangladesh Bank-Local Currency)	110,727,578	
J	Placement with Banks and Other Financial Institution Mercantile Bank Limited Exim Bank Limited Premier Bank Limited	110,000,000 580,000,000 400,000,000	-
0	Investments in Shares and Securities Sukuk Islamic Bond Others	1,090,000,000 419,980,000	-
)	Investments i) Investments Hire Purchase Shirkatul Melk (HPSM) (Note-6,01)	419,980,000 344,915,845 344,915,845	
	ii) Bills purchased and discounted Classification of Loans and Advances including bill discounted	344,915,845 344,915,845	
	Unclassified (UC): Standard Special Mention Account (SMA) Sub total Classified: Substandard Doubful	344,915,845 - 344,915,845 -	- - - -
	Bad & Loss Sub total	344,915,845	
)	Fixed Assets Including Premises, Furniture and Fixtures Furniture & Fixture Office Equipments Computers & Peripherals Intengible Assets Less: Accumulated Depreciation	2,028,596 33,640 25,595,000 2,415,000 30,072,236 1,459,911	-
0	Other Assets Advances	28,612,325 4,600,000	
	Stock of Stationery Due to Head Office (Retained earnings) Receivable from MTB Profit Receivable on Placement with Banks Profit Receivable on Government Bond	831,450 4,516,246 284,189,408 7,035,438 8,445,731	- - -
0	Deposits and other accounts Al-wadeeah Current Accounts and Other Deposit Accounts Bills Payable Mudaraba Savings Deposits Mudaraba Term Deposits	43,011,475 197,571 534,328,487 1,686,159,449	-
	Special Notice Deposit Scheme Deposit product Other Habilities	26,885,671 27,191,433 2,317,774,086	
,	Orlier nationals Profit Payable on Deposits and Other Accounts VAT payable Source Tax payable Excise Duty payable Card Settlement	6,380,149 663,990 1,138,101 1,606,450 90,333	-
0	Contingent Liabilities Acceptances and Endorsements Irrevocable Letters of Credit	9,879,023 418,342,594 105,866,994	
)	Investment Income Income from general investment (12,01) Other Banks and Financial Institution	524,209,589 6,318,973 7,215,438	
	Outer Dailiss and Principular Institution Income from general Investment Hire Purchase Shirkatul Mek (HPSM)	13,534,411 6,318,973	
)	Profit Paid on Deposits Profit paid on deposits	6,318,973 21,866,815	
)	Income from Investments in Shares/Securities Profit Received on Sukuk Islamic Bond	7,018,271 7,018,271	
)	Commission, exchange and brokerage Commission on Letter of Guarantee Commission on Letter of Credit Commission on Acceptance of Bills Commission on PO, DD & TT Commission on IBC Commission on RTGS	1,000 545,778 421,287 1,900 100 7,305	-
1	Exchange Exchange Gain on Foreign Currency	977,370 467,500 467,500	-
0	Other Operating Income Income from Cards Service Charges Telephone & SMS Charge Recoveries SWIFT Charge Recoveries	1,444,870 8,120 233,780 392,022 17,700	-
	SME Fees and Charges Recovery of NID varification charges Miscellaneous Earnings	4,500 1,800 112,648 770,570	-
	Salary and Allowances	-	
	Rent, Taxes, Insurance, Electricity, etc. Legal Expenses Legal Expenses	500	
)	Postage, Stamp, Telecommunication, etc. Postage/Courier Service	12,627	
)	Stationery, Printing, Advertisements, etc. Printing Stationery Publicity & Advertisement	1,040,967 598,767	
)	Shariah Supervisory Committee's Fees & Expenses Shariah Supervisory Committee's Fees	1,639,734 158,400	
	Auditors' Fees Depreciation and Repair of Bank's Assets	158,400	
	Depreciation : Immovable Property Furniture & Fixture Office Equipments Motor Vehicles	132,174 1,312,519	-
	Intangible Asset Right off use Assets Repairs on Bank's property:	15,218 - 1,459,911 286,600 1,746,511	
	Zakat Expenses Other Expenses Office (Depoins and Maintenance		
	Office Cleaning and Maintenance Entertainment Newspaper & Periodicals Traveling & Conveyance Professional Fee Subscription & Donation	104,640 997,687 14,512 29,610 13,332 700,000 1,859,781	



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Financial Statements 2021

Independent Auditor's Report MTB SECURITIES LIMITED

Opinion

We have audited the financial statements of MTB SECURITIES LIMITED which comprise the Statement of Financia Position as at December 31,2021, Statements of profit or Loss and other comprehensive income, statement of changes in equity and statement of cash flows for the period then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects of the statement of financial position of MTB SECURITIES LIMITED as at December 31, 2021, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs),the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the companyin accordance with the International Ethics Standards Board for Accountants (CESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in jurisdictions, and we have fulfilled our other ethical responsibilities in accordance these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. appropriate to provide a basis for our opinion.

Key Audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have fulfilled the responsibilities described in the Auditors' Responsibilities of the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risk of material misstatements of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs. the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic

Those charged with governance are responsible for overseeing the company's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism

- · Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions. misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management but not for the purpose expressing an opinion on the effectiveness of
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the company's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a man

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations, we also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts as required by law have been kept bycompany so far as it appeared from
- c) The statements of financial position and statements of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns.
- d) Capital to Risk-Weighted Asset Ratio (CRAR) as required by law has been maintained adequately during the e) The required Liquid Capital Balance has been maintained adequately during the year

MTB SECURITIES LIMITED

ுட்டு குருத்த வைப்பாக சார்வா BAC 2020BURASOSID

Place: Dhaka Date: February 07, 2022

	of Financial ecember 31, 2		
		Amount	in BDT
Particulars	Notes	December 31, 2021	December 31, 2020
ASSETS			
Non-Current Assets			
Property, plant & equipment	4	176,227,139	61,828,914
Investment in Stock Exchange	5	54,113,290	54,113,290
Investment in securities under Strategic & SFCM	6	256,893,234	40,382,014
~		487,233,663	156,324,218
Current assets	7	27 122 714	12.540.544
Advances and prepayments	7	37,122,716	12,549,544
Investment in Marketable securities	8	957,823,897	917,259,318
Margin loan to clients	9	3,200,807,474	2,758,173,678
Security Deposit for CSE TREC	10	30,000,000	
Accounts receivable	10	9,056,367	66,745,258
Advance Income Tax (AIT)	11	228,970,188	148,889,081
Cash & cash equivalents	12	1,424,705,401	853,809,508
		5,888,486,043	4,757,426,387
Total Assets		6,375,719,706	4,913,750,605
EQUITY AND LIABILITIES			
Shareholders' equity			
Share capital	13	3,250,000,000	3,250,000,000
Retained earnings	14	131,573,175	321,894,832
Dividend payable		227,500,000	-
Capital reserved for investment in DSE Share	15	48,113,290	48,113,290
		3,657,186,465	3,620,008,122
Liabilities			
Long Term Lease Liability		105,433,386	
Current Liabilities			
Accounts payable	16	1,176,076,377	764,974,766
Loan from MTB	17	275,189,243	20,708,246
Liabilities for expenses	18	29,521,954	25,189,231
Provision for income tax	19	261,900,110	94,084,956
Deffered tax liability	20	4,750,202	4,796,493
Provision for margin loan	21	655,688,791	313,988,791
Provision for diminution in value of Investments	22	198,300,000	70,000,000
Current Portion Lease Liability		11,673,178	-
		2,613,099,855	1,293,742,483
Total equity and liabilities		6,375,719,706	4,913,750,605
Not Accete Value (NAV) non chore	23	11.58	11.14
Net Assets Value (NAV) per share	23	11.58	11.14

The annexed notes form an integral part of these financial statements.









For the year ended Do	ecember 31,	2021	
D	NI - 4	Amoun	t in BDT
Particulars	Notes	31.12.2021	31.12.

Particulars	Notes	31.12.2021	31.12.2020
Operating Income		919,129,042	364,556,173
Brokerage commission	24	473,830,370	203,510,873
Interest income	25	232,395,343	91,308,510
Income from investment	26	200,396,369	59,671,993
Margin account maintenance	27	684,505	608,940
Depository participant	28	11,212,305	9,089,722
Other operating income	29	610,150	366,135
Less: Operating expenses		221,327,952	178,823,752
Laga charge		32,937,725	12,813,167
CDBL charge	30	18,900,000	14,364,650
Sales Associate Commission		21,963,636	14,391,133
Office & administrative expenses	31	147,526,591	137,254,802
Net operating income		697,801,090	185,732,421
Less: Financial expenses	32	22,853,884	2,702,519
Profit before provision		674,947,206	183,029,902
Less: Provision for margin loan	33	341,700,000	80,000,000
Less: Provision for diminution in value of Investments	34	128,300,000	10,000,000

204,947,206 93,029,902 Net profit before income tax 167 768 863 Less: Income tax expenses 24.671.447 68,358,455

Net profit after tax 37,178,343 Other Comprehensive Income: Unrealized Gain / (Loss) from Investment In DSE Shares

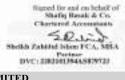
TOTAL COMPREHENSIVE INCOME 37.178.343 Earnings Per Share (EPS) The annexed notes form an integral part of these financial statements











MTB SECURITIES LIMITED Statement of Changes in Equity For the year ended December 31.

2021	
	Amount in BDT

470,000,000

90,000,000

68,358,455

Particulars	Paid up capital	Retained Earnings	Capital Reserved for DSE Investment	Dividend Payable A/C	Total
Balance as on 01 January, 2021	3,250,000,000	321,894,832	48,113,290		3,620,008,122
Add: Net profit/(Loss) after tax for the period	-	37,178,343	-		37,178,343
Less: Interim Dividend payable		(227,500,000)			(227,500,000)
Addition During the Year Dividend Payable A/C				227,500,000	227,500,000
Balance as on 31 December, 2021	3,250,000,000	131,573,175	48,113,290	227,500,000	3,657,186,465
	,				Amount in BDT

				Amount in BDT
Particulars	Paid up capital	Retained Earnings	Capital Reserved for DSE Investment	Total
Balance as on 01 January, 2020	3,250,000,000	253,536,377	48,113,290	3,551,649,667
Add: Net profit/(Loss) after tax for the year	-	68,358,455	-	68,358,455
Balance as on 31 December, 2020	3,250,000,000	321,894,832	48,113,290	3,620,008,122

Mrt. Nazirki, Edwir Macmedo

Place Edigina Buric Folicanto (C. 1911)



Amount in BDT

MTB SECURITIES LIMITED

Statement of Cash FlowsFor the year ended December 31, 2021

Particulars	2021	2020
Cash flow from operating activities:		
Net profit during the year (after tax)	37,178,343	68,358,455
Add: Amount considered as non cash items:		
Depreciation charge during the year	6,015,583	5,963,672
Increase/(decrease) in provision for expenses	4,332,723	8,610,376
Increase/(decrease) in provision for margin loan	341,700,000	5,514,631
Increase / (decrease) in provision for investment in securities	128,300,000	10,000,000
Loss on Sales on fixed Assets	-	862,832
Increase/(decrease) in current portion of Lease Liability	11,673,178	-
Increase/(decrease) in provision for income tax	167,815,154	22,111,397
Increase/(decrease) in deferred tax laibility	(46,291)	(282,868)
Sub total of non cash items	659,790,347	52,780,040
Changes in working capital components		
Increase/(decrease) in accounts payable	411,101,611	428,535,914
(Increase)/decrease in accounts receivable	57,688,891	(51,317,500)
(Increase)/decrease in advance income tax	(80,081,107)	(31,177,030)
(Increase)/decrease in advance & prepayment	(24,573,172)	18,168,674
(364,136,223	364,210,058
A) Net cash inflow from operating activities	1,061,104,912	485,348,553
Cash flow from investing activities:		
(Increase)/decrease in Investment in securities Dealer	(40,564,579)	(171,560,225)
(Increase)/decrease in purchase of premises & fixed asset	(120,413,808)	(1,796,649)
Sales of Assets	- 1	138,721
(Increase)/decrease in margin loan to clients	(442,633,796)	(38,186,897)
(Increase)/decrease in Security deposit of CSE TREC	(30,000,000)	-
(Increase)/decrease in Investment in Strategic & Specialfund Investment	(216,511,220)	(461,968)
B) Net cash outflow from investing activities	(850,123,403)	(211,867,018)
Cash flow from financing activities:		
Increase/(decrease) in short term borrowing	254,480,997	20,708,246
Long Term Lease Liability	105,433,386	
	111,100,000	

Stat. Naziriot Educa Maximuda.

C) Net cash outflow from financing activities

D) Net cash increase / (decrease) (A+B+C)

F) Closing cash and cash equivalents (D+E)

Net operating cash flow per share (NOCFPS)

E) Opening cash and cash equivalents

Plant Division III 1983



Mrk. Washington

20,708,246

294.189.781

559,619,728

853,809,508

359,914,383

570.895.893

853.809.508

1,424,705,401

MTR SECURITIES LIMITED Notes to the Financial Statements For the period ended December 31, 2021

Company and its activities
Legal status of the company
MTB Securities Limited was incorporated in Bangladesh as a private limited company on March 01, 2010 vide its registration No. 82868/10 and converted into public Ltd. company in the year 2015 under The Companies Act 1994. The company has started its commercial operation on September 23, 2010 after getting approval from the Bangladesh Securities and Exchange Commission (BSEC) as a separate entity. The Brokerage registration is REG 3.1/DSE-197/2010/427 and Dealer registration is REG 3.1/DSE-197/2010/428.

The main object of MTB Securities Limited is to act as a TREC holder of stock exchange, the depository participant of the Central Depository System (CDS) and to carry on business of broker, or dealers in stocks, securities, bonds, debentures etc. The company is also authorized to buy, sell, hold or otherwise acquire or invest the capital of the company in shares, stocks, and fixed income securities

Significant accounting policies

Significant accounting poincies
Basis of preparation of financial statements
The Financial Statement of MTB Securities Limited includes the Statement of Financial Position, Statement of Profit or
Loss and other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flow and notes to the Financial
Statements and disclosures. This Financial Statement have been prepared under the historical cost convention on a going
concern basis in accordance with International Financing Reporting Standards (IFRS). The Companies Act 1994, Securities
and Exchange Rules, 1987, Income Tax Ordinance 1984 and other Laws and Regulations applicable to the company.

Leases
The Company follows IFRS 16 which has been effective from 01 January 2019. As IFRS 16 supersedes IAS 17: Leases, the Company has made recognition, measurement and disclosure in the financial statements of 31 December, 2021 both as Lessee and Lessor as per IFRS 16.

Statement of cash flows
Cash flow statement is prepared in accordance with the International Accounting Standards (IAS – 7): "Statement of Cash Flows" and the cash flows from operating activities have been presented under indirect method.

Pronerty and equipment

Property and use cash nows non-operating activities and the property and equipment.

Depreciation of fixed asset is charged using reducing balance method as per IAS- 16 "Property, Plant and Equipment".

Depreciation of an asset begins, when it is available for use. The rates of depreciation used to write off the amount of assets are as follows

Category of assets Rate of depreciation

Revenue recognition
Revenue which comprises of brokerage commission, interest income and other income are recognized in accordance with International Financial Reporting Standard (IFRS) 15: "Revenue from Contracts with Customers".

Provision for income tax Provision for income tax has been calculated based on Income Tax Ordinance, 1984 and Finance Act 2021.

Provision for expenses
Provision for expenses is recognized when the company has a present obligation as a result of a past event and it is probable that an outflow of resources embedding economic benefits will be required to settle the present obligations and reliable estimate of the amount can be measured.

Cash and cash equivalent

Cash and cash equivalent
Cash and cash equivalent
Cash and cash equivalent includes cash at bank which are held and are available for use by the Company

I statement covers for the period from January 01, 2021 to December 31, 2021.

Events after Reporting period
This report passed in the board meeting dated February 07, 2022 where approved 7% Final Dividend (7% cash interim dividend) for the year 2021.

General
The figures in the financial statements are presented in Bangladeshi Taka (BDT), which is the company's functional currency. Figures in these notes and financial statements have been rounded off to the nearest Taka value.

		Amount in	n BDT
		31.12.2021	31.12.2020
4.00	Property, plant & equipment		
	Cost:		
	Opening Balance	125,585,686	128,011,731
	Add:Addition during the year	120,413,808	1,796,649
	less: Disposal during the year	-	4,222,694
	Total Cost:	245,999,494	125,585,686
	Depreciation:		
	Opening Balance	63,756,772	61,014,242
	Add: Depreciation during the year	6,015,583	5,963,672
	Less: Depreciation of Disposal assets	-	3,221,142
	Total Accumulated depreciation	69,772,355	63,756,772
	Written down value	176,227,139	61,828,914
	The detail has shown in Annexure - A.		
5.00	Investment in DSE		
	Dhaka Stook Evahanga Limited (DSE)	54 113 290	54 113 200

As per the provisions of the Exchanges Demutualization Act 2013 and in accordance with the Bangladesh Securities and Exchange Commission (BSEC) approved Demutualization scheme, MTB Securities Limited received the following ordinary shares at face value of BDT 10 each against the membership of DSE respectively:

Shares issued by	No. of Shares	Amount (BDT)
Shares received from Dhaka Stock Exchange Limited (DSE) (A)	7,215,106	72,151,060
Shares sold to the Strategic Investors by DSE (B)	1,803,777	18,037,770
Remainig Balance C = (A-B)	5,411,329	54,113,290
Floated Shares (53.33%)	2,886,041	28,860,410
Blocked Shares (46.67%)	2,525,288	25,252,880

6.00 Strategic Investment in Securities:

Strategic Investment in Securities Special Fund Investment in Securities **Total**

As per Income Tax Ordinance.1984. S. R. O No. 319-Law/Income Tax/ 2018 dated October 31. As per income 1 ax Ordinance, 1984, S, R, O No. 319-Law/income 1ax/2018 dated October 31, 2018, sale proceeds of 25% shares (sold to Startegic Investors by the DSE) to be invested in listed securities of any Stock Exchage in Bangladesh for a period of 3 (Three) years from the date of investment of entire net sale proceeds to avail the tax incentive by the NBR. Acordingly, the proceeds have been invested by the Company in the Capital Market.

6.02	Special Fund Investment in Securities under SFCM:	
		_

		45,075,634	40,382,014
		45,075,634	40,382,014
2	Special Fund Investment in Securities under SFCM:	211,817,600	-
		211,817,600	
	Investment under SFCM represents the cost value of securi	ties in which has inv	ested the company
	under Special Fund for Investment in Capital Market	(SFCM) (BB DOS	Circular-01, Dt
	10.02.2020)		

7.00 Advances and prepayments 12,102,188

8.00 Investment in securities (Annexure-B) Quoted share

Unquoted share (Placement share)

Total

2,806,248	1,070,13
=	4,175,00
=	500,00
21,400,000	-
814,280	798,42
37,122,716	12,549,54
057 022 007	007 202 21
957,823,897	897,283,31
-	19,976,00
957,823,897	917,259,31

66,745,258

9.00 Margin loan to clients

This amount represents the margin loan balance with clients provided by the company at the balance sheet date, which includes principal amount and accrued interest on margin loan during the year 2021. Add: Addition during the year

Add: Interest during the year
Add: Interest during the year
Less: Written off during the year
Less: Adjustment during the year
Total 10.00 Accounts receivable
Receivable from (DSE) Broker (Note 10.01)
Receivable from (DSE) Dealer (Note 10.02)
Dividend receivable

10.01 Receivable from Dhaka Stock Exchange (DSE)-Broker

This amount represents receivable from Dhaka Stock Exchange Limited (DSE) arising from daily ransactions in Customer Accounts maintained with MTB Securities Limited

10.02 Receivable from Dhaka Stock Exchange (DSE)-Dealer This amount represents receivable from Dhaka Stock Exchange Limited (DSE) arising from daily transactions in Dealer Account. 11.00 Advance income tax

Opening balance	148,889,081	117,712,031
Add: Addition during the year (Note 11.01)	80,081,107	32,571,720
Less: Adjusted during the year	=	(1,394,690)
Total	228,970,188	148,889,081
11.01 Addition during the year		
Brokerage commission	66,540,079	26,813,972
Bank interest	943,262	2,035,462
Dividend income	7,590,246	3,722,286
Advance Tax	5,007,520	-
Total	80,081,107	32,571,720
12.00 Cash and each equivalents		

FDR --tual Trust Bank Limited

Union Capital Limited		22,500,000	44,000,000
		22,500,000	144,000,000
SND	A/C No.		
Mutual Trust Bank Ltd (SND)	0002-0320000724	-	100,843
Mutual Trust Bank Ltd (SND)	0002-0320001438	-	265,024
Mutual Trust Bank Ltd (CCA)	1301010000663	1,141,674,876	-
Mutual Trust Bank Ltd (CCA)	0087-032000296	=	336,535,787
Mutual Trust Bank Ltd (SND)	0002-0320002080	12,257,082	888,657
Mutual Trust Bank Ltd (SND)	0087-0320000278	-	751,524
Mutual Trust Bank Ltd (SND)	0002-0320001634	1,175,586	-
Mutual Trust Bank Ltd (Dealer)	0087-0320000287	27,941	1,117,488
Mutual Trust Bank Ltd (Strategic)	0087-0320000376	13,505	80,098
Mutual Trust Bank Ltd (Special Fund)	0087-0320000465	5,287,719	-
Mutual Trust Bank Ltd (IPO)	0087-0320000063	233,553	28,482,403
IFIC Bank limited (Dealer)	1090358680041	663,147	451,864
IFIC Bank limited (CCA)	0190234374001	173,727	-
Standard Chartered (CCA)	01114647901	228,324,639	330,475,204
Standard Chartered (SND)	02114647901	50,015	50,313
	-	1,389,881,790	699,199,205
Cach in hand (Cheque in hand)		12 323 611	10.610.303

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Financial Statements 2021

Share capital Authorized capital		Amount i 31.12.2021	31.12.2020
500,000,000 ordinary shares of T		5,000,000,000	5,000,000,000
Issued, subscribed and paid-up 325,000,000 ordinary shares of	-	3,250,000,000	3,250,000,000
Shareholding Position of the Co	ompany		
Share Holders Mutual Trust Bank Limited	Number of Sh 324,994,0		8%
Mr. Chowdhury Akhtar Asif Mr. Md. Hashem Chowdhury	1,1	000	
Mr. Goutam Prosad Das Md. Khalid Mahmood Khan Mr. Abdul Mannan	1,0	0.002 000 000	2%
Mr. Md. Nazrul Islam Mazumder Total		000	0%
Retained earnings		221.804.822	252 526 277
Opening balance Net profit during the year Dividend paid during the year Total		321,894,832 37,178,343 (227,500,000) 131,573,175	253,536,377 68,358,455 - 321,894,832
Capital reserve for investments Shares issued by DSE	with DSE	48,113,290	48,113,290
Total Accounts Payable		48,113,290	48,113,290
It represents money deposited by Payable to clients (Note 16.01)	client for trading purpo	se. The details are as follo	
Payable to (DSE) (Note 16.02) Payable to (DSE) -dealer (Note 1	6.02)	45,985,794	674,458,998 2,364,256 108,823
IPO Payable (Note 16.03) Suppliers/Vendors & Others Pay	vable (Note 16.04)	58,670,000 12,626,434	59,087,200 28,955,489
Total Payable to clients		1,176,076,377	764,974,766
This balance represents the client which is currently lying with the	Company's bank accour		curities purchase
Payable to Dhaka Stock Exchain This amount represents payable transactions in Customer Account	o Dhaka Stock Exchang		
transactions in Dealer Account. IPO payable			Ţ
This balance represents payable t fund was transferred to the IPO a			
Suppliers/Vendors & Others P This balance represents payable t		ques issued to various clie	nt but not vet
cleared. Loan from MTB	o various suppliers, ene	ques issued to various ene	ar our not yet
Short Term Overdraft (SOD-Gen The funds availed from this facili	ity is used for extending	g margin loan customers,	
securities and other operating pu Opening balance	urpose for MTB Securit	20,708,246	
Add: During the year Less: Cash paid during the year Total		943,483,567 (689,002,570) 275,189,243	20,708,246 - 20,708,246
Liabilities for expenses Salary & Allowances		15,550,055	10,627,518
Office rent Electricity bill		2,908,528 516,107 37,500	2,933,590 583,426 41,500
Mobile & T&T bill Advertisement Audit Fee		80,892 69,000	122,306 69,000
Repair & Maintenance Office Maintenance		65,316 49,697 275,044	209,873 316,184
Cleaning of Office Premises Utility bill Entertainment		645,885 1,186	211,969 1,057,473 93,004
Security Service Bill CDBL Charge		543,455 1,814,658	381,828 1,600,662
Software Maintenance Marketing & Business Developr Provision for foreign trade comr		337,700 1,042,455 5,312,744	337,700 1,042,455 4,671,353
Travelling expenses Profetional Fees	mssion repairmation	173,000	150,000 115,000
Others Expenses Total		98,732 29,521,954	624,390 25,189,231
Provision for income tax Opening balance Addition during the year (Note: 1	9.01)	94,084,956 167,815,154	71,973,559 24,954,315
Payment during the year Total		261,900,110	(2,842,918) 94,084,956
Addition during the year Current tax expenses (Note: 35)		167,815,154	24,954,315
Deffered Tax Liability		167,815,154	24,954,315
Deffered tax is calculated on the difference between tax base of as Opening Balance	set &	4,796,493	5,079,361
Deferred tax income during the y Total	rear (Annexure-E)	(46,291) 4,750,202	(282,868) 4,796,493
Provision for margin loan: Opening balance Add: Addition during the year (N	Iote: 33)	313,988,791 341,700,000	308,474,160 80,000,000
Add: Addition during the year (N Less: Written off during the year Total		655,688,791	74,485,369 313,988,791
This provision is made as per BS Accounts.	-	argin loan in Negative Equ	nity Client
Provision for diminution in val Opening balance Addition during the year (Note: 3		70,000,000 128,300,000	60,000,000 10,000,000
Total This provision is made as per BS		198,300,000	70,000,000
Net Assets Value (NAV) per sha Net Assets (23.01)		3,762,619,851	3,620,008,122
Number of ordinary shares outsta	inding	325,000,000 11.58	325,000,000 11.14
Net Assets Total Assets Less: Lightilities		6,375,719,706	4,913,750,605
Less: Liabilities Total		2,613,099,855 3,762,619,851	1,293,742,483 3,620,008,122
Brokerage commission Brokerage commission		473,830,370	203,510,873
The amount is charged on dail management of the company.	y turnover during the	year as per rate decided	by the
Interest Income Interest Income Comprises of	Interest on maroin to	oan and Interest on boal	denosit placed
with various bank.	meresi on margin ic		
Interest on margin loan Interest on bank deposit with N Interest on bank deposit with o		222,962,727 8,826,790 605,826	70,953,888 14,992,277 5 362 345
Total	mer bank =	232,395,343	5,362,345 91,308,510
Income From Investment Gain/ (loss) on sale of securitie Gain/ (loss) on sale of Strategie		102,176,078 3,666,197	41,021,557 39,006
Gain/ (loss) on sale of Strategic Gain/ (loss) on sale of securitie Dividend Income on investmen	es -Special Fund	51,928,662 31,890,054	18,007,220
Dividend Income on Strategic Dividend Income on Special In	Investment	1,204,952 7,907,027	604,210
Dividend Income from DSE Total		1,623,399 200,396,369	59,671,993
Margin account maintenance Margin account maintenance	= Г	684,505	608,940
The amount represents service	charges on margin acc	684,505	608,940
customer during the year. Depository participant	J J.i minigin det	, were recei	
BO maintenance fees	ſ	10,622,350	9,002,700 2,000
Dematerization charges		1,371	2,000

Total

29.00 Other operating income

Other Income

This amount Comprises of BO maintenance, demate charge and CDS charges

Other income represents Cheque return charge & IPO application fee charged on the customer

366,135

CDBI	_ charges		
CDDL	charges	18,900,000	14,364,650
		18,900,000	14,364,650
	mount comprises of BO opening, mair	itenance, CDS charge	and other expenses
-	ed by CDBL.		
	e & administrative expenses		-
-	& Allowances	92,741,437	83,982,337
Office	rent nce expenses	17,352,203 159,416	26,782,188 274,757
	icity bill	2,446,480	2,148,674
	ge & telegraph	215,818	190,437
	e & T&T bill	476,750	542,400
	Petty stationery	739,299	317,254
	uter stationery	1,301,236	305,955
	tisement -Company's Own	189,130	47,320
Audit	tors' fees	840,400 126,500	525,800 69,000
	ciation	6,015,583	5,963,672
	r & Maintenance	814,093	336,720
Maint	enance of office premises	471,604	313,996
	rpenses	1,154,110	1,587,222
	ities service	2,738,515	3,376,567
	cleaning	2,110,709	2,138,950
Utility	eyance	2,839,395 301,101	3,648,075 170,494
	ainment -Refreshment/Party Diner	1,381,218	777,057
	lical, Magazine, News paper	29,630	38,278
Bank	charge & excise duty	316,734	345,090
	ling expenses	211,515	150,000
	are maintenance	188,307	378,500
	ess Development Expenses in trade commission repatriation	11,313 641,391	250,000
_	tration charge, fees & renewal	1,535,704	1,355,072
	New TREC Registration Fees	10,000,000	-
	pply charge	27,000	28,000
	on sales of Fixed Assets	-	862,832
	ssional fees	150,000	348,155
Total		147,526,591	137,254,802
	cial expenses	. ———	
Interes	st on SOD (G) Business, Mutual Trust Ban	20,443,567	2,702,519
	st on Lease Liability	2,410,317	_
micre	st on Lease Entonity	22,853,884	2,702,519
apply	mount comprises of interest expense on Lo of interest on lease liability as per IFRS-16 sion for margin loan made during the ye	j.	Bank (MTB) and
	provision is made as per BSEC guideling t Accounts.	e against Margin loar	n in Negative Equity
Provis	sion for margin loan	341,700,000	80,000,000
		341,700,000	80,000,000
	sion for investment in securities made du	iring the year	
This p	rovision is made as per BSEC quideline ac		
P	novision is made as per BSEC galdeline ag	gainst unrealized loss in	Dealer Account
	sion for investment in securities	128,300,000 128,300,000	10,000,000 10,000,000
Provis Incom	sion for investment in securities ne tax expenses made during the year	128,300,000 128,300,000	10,000,000 10,000,000
Provision Incom	sion for investment in securities ne tax expenses made during the year nt tax	128,300,000 128,300,000 167,815,154	10,000,000 10,000,000 24,954,315
Incom Current Deferm	sion for investment in securities ne tax expenses made during the year	128,300,000 128,300,000 167,815,154 (46,291)	10,000,000 10,000,000 24,954,315 (282,868)
Incom Currer Deferr Total	sion for investment in securities ne tax expenses made during the year nt tax red tax	128,300,000 128,300,000 167,815,154 (46,291) 167,768,863	10,000,000 10,000,000 24,954,315 (282,868) 24,671,447
Incom Currer Deferr Total Incom	sion for investment in securities the tax expenses made during the year that tax red tax the Tax Expenses is calculated as per guidel	128,300,000 128,300,000 167,815,154 (46,291) 167,768,863	10,000,000 10,000,000 24,954,315 (282,868) 24,671,447
Incom Currer Deferr Total Incom	sion for investment in securities the tax expenses made during the year that tax tred tax the Tax Expenses is calculated as per guidel	128,300,000 128,300,000 167,815,154 (46,291) 167,768,863 ine of Income Tax Ord	10,000,000 10,000,000 24,954,315 (282,868) 24,671,447 inance and Rules.
Incom Currer Defent Total Incom Earni Net pr	sion for investment in securities ne tax expenses made during the year nt tax red tax ne Tax Expenses is calculated as per guidel ngs Per Share (EPS) ofit after tax	128,300,000 128,300,000 167,815,154 (46,291) 167,768,863 ine of Income Tax Ord 37,178,343	10,000,000 10,000,000 24,954,315 (282,868; 24,671,447 inance and Rules. 68,358,455
Incom Currer Deferr Total Incom Earni Net pr Numb	sion for investment in securities the tax expenses made during the year that tax tred tax the Tax Expenses is calculated as per guidel	128,300,000 128,300,000 167,815,154 (46,291) 167,768,863 ine of Income Tax Ord	10,000,000 10,000,000 24,954,315 (282,868) 24,671,447 inance and Rules.
Incom Currer Defen Total Incom Earni Net pr Numb Earni	sion for investment in securities ne tax expenses made during the year int tax red tax ne Tax Expenses is calculated as per guidel ngs Per Share (EPS) rofit after tax her of ordinary shares outstanding ngs Per Share (EPS)	128,300,000 128,300,000 167,815,154 (46,291) 167,768,863 ine of Income Tax Ord 37,178,343 325,000,000 0.11	10,000,000 10,000,000 24,954,315 (282,868) 24,671,447 inance and Rules. 68,358,455 325,000,000
Incom Currer Deferr Total Incom Earni Net pr Numb Earni Net op	sion for investment in securities ne tax expenses made during the year int tax red tax ne Tax Expenses is calculated as per guidel ngs Per Share (EPS) rofit after tax for of ordinary shares outstanding ngs Per Share (EPS) perating cash flows per share (NOCFPS)	128,300,000 128,300,000 167,815,154 (46,291) 167,768,863 ine of Income Tax Ord 37,178,343 325,000,000 0.11	10,000,000 10,000,000 24,954,315 (282,868) 24,671,447 inance and Rules. 68,358,455 325,000,000 0.21
Incom Currer Deferr Total Incom Earni Net pr Numb Earni Net op	sion for investment in securities ne tax expenses made during the year int tax red tax ne Tax Expenses is calculated as per guidel ngs Per Share (EPS) rofit after tax her of ordinary shares outstanding ngs Per Share (EPS)	128,300,000 128,300,000 167,815,154 (46,291) 167,768,863 ine of Income Tax Ord 37,178,343 325,000,000 0.11	10,000,000 10,000,000 24,954,315 (282,868) 24,671,447 inance and Rules. 68,358,455 325,000,000
Incom Currer Deferr Total Incom Earni Net pr Numb Earni Net op	tion for investment in securities the tax expenses made during the year of tax the Tax Expenses is calculated as per guidel of the tax the Tax Expenses is calcula	128,300,000 128,300,000 167,815,154 (46,291) 167,768,863 ine of Income Tax Ord 37,178,343 325,000,000 0.11 1,061,104,912	10,000,000 10,000,000 24,954,315 (282,868) 24,671,447 inance and Rules. 68,358,455 325,000,000 0.21 485,348,553
Incom Currer Deferr Total Incom Earni Net pr Numb Earni Net op Numb	tion for investment in securities the tax expenses made during the year of tax the Tax Expenses is calculated as per guidel of the tax the Tax Expenses is calcula	128,300,000 128,300,000 167,815,154 (46,291) 167,768,863 ine of Income Tax Ord 37,178,343 325,000,000 0.11 1,061,104,912 325,000,000	10,000,000 10,000,000 24,954,315 (282,868) 24,671,447 inance and Rules. 68,358,455 325,000,000 0.21 485,348,553 325,000,000
Incom Currer Deferr Total Incom Earni Net pr Numb Earni Net op Numb	sion for investment in securities the tax expenses made during the year that tax the Tax Expenses is calculated as per guidel the Tax Expenses is calculate	128,300,000 128,300,000 167,815,154 (46,291) 167,768,863 ine of Income Tax Ord 37,178,343 325,000,000 0.11 1,061,104,912 325,000,000 3.26	10,000,000 10,000,000 24,954,315 (282,868) 24,671,447 inance and Rules. 68,358,455 325,000,000 0.21 485,348,553 325,000,000 1.49
Incom Currer Defent Total Incom Earni Net pr Numb Earni Net op Numb Relate	sion for investment in securities ne tax expenses made during the year int tax red tax ne Tax Expenses is calculated as per guidel ngs Per Share (EPS) rofit after tax for of ordinary shares outstanding ngs Per Share (EPS) perating cash flows per share (NOCFPS) perating cash flows er of shares ed party transactions of the party	128,300,000 128,300,000 167,815,154 (46,291) 167,768,863 ine of Income Tax Ord 37,178,343 325,000,000 0.11 1,061,104,912 325,000,000 3.26 Nature of transactions	10,000,000 10,000,000 24,954,315 (282,868) 24,671,447 inance and Rules. 68,358,455 325,000,000 0.21 485,348,553 325,000,000 1.49 Taka
Incom Currer Deferr Total Incom Earni Net op Numb Relate Name Mutua	sion for investment in securities the tax expenses made during the year that tax the tax expenses is calculated as per guidel the tax expenses is calculate	128,300,000 128,300,000 167,815,154 (46,291) 167,768,863 ine of Income Tax Ord 37,178,343 325,000,000 0.11 1,061,104,912 325,000,000 3.26	10,000,000 10,000,000 24,954,315 (282,868) 24,671,447 inance and Rules. 68,358,455 325,000,000 0.21 485,348,553 325,000,000 1.49
Incom Currer Deferr Total Incom Earni Net op Numb Relate Name Mutua Numb	sion for investment in securities the tax expenses made during the year int tax ared tax the Tax Expenses is calculated as per guidel angs Per Share (EPS) rofit after tax are of ordinary shares outstanding angs Per Share (EPS) aperating cash flows per share (NOCFPS) are of shares are of shares are of the party al Trust Bank Limited ber of employees	128,300,000 128,300,000 167,815,154 (46,291) 167,768,863 ine of Income Tax Ord 37,178,343 325,000,000 0.11 1,061,104,912 325,000,000 3.26 Nature of transactions Loan from MTB	10,000,000 10,000,000 24,954,315 (282,868) 24,671,447 inance and Rules. 68,358,455 325,000,000 0.21 485,348,553 325,000,000 1.49 Taka 275,189,243
Incom Currer Deferr Total Incom Earni Net pr Numb Earni Net op Numb Relate Name Mutua Numb	sion for investment in securities the tax expenses made during the year that tax the tax expenses is calculated as per guidel the tax expenses is calculate	128,300,000 128,300,000 167,815,154 (46,291) 167,768,863 ine of Income Tax Ord 37,178,343 325,000,000 0.11 1,061,104,912 325,000,000 3.26 Nature of transactions Loan from MTB	10,000,000 10,000,000 24,954,315 (282,868) 24,671,447 inance and Rules. 68,358,455 325,000,000 0.21 485,348,553 325,000,000 1.49 Taka 275,189,243
Incom Currer Deferr Total Incom Earni Net pr Numb Earni Net op Numb Relate Name Mutua Numb	sion for investment in securities the tax expenses made during the year int tax ared tax the Tax Expenses is calculated as per guidel angs Per Share (EPS) to fit after tax are of ordinary shares outstanding angs Per Share (EPS) aperating cash flows per share (NOCFPS) are of shares the party transactions of the party al Trust Bank Limited ber of employees are of employees engaged for the whole areation of Taka 42,000 or above, were 58	128,300,000 128,300,000 167,815,154 (46,291) 167,768,863 ine of Income Tax Ord 37,178,343 325,000,000 0.11 0 1,061,104,912 325,000,000 3.26 Nature of transactions Loan from MTB	10,000,000 10,000,000 24,954,315 (282,868) 24,671,447 inance and Rules. 68,358,455 325,000,000 0.21 485,348,553 325,000,000 1.49 Taka 275,189,243
Incom Currer Deferr Total Incom Earni Net pr Numb Earni Net op Numb Relate Name Mutua Numb	sion for investment in securities the tax expenses made during the year of tax the Tax Expenses is calculated as per guidel on the part of the party the Tax Expenses is calculated as per guidel on the party of the party the Tax Expenses is calculated as per guidel on the party of the party the Tax Expenses is calculated as per guidel on the party of the party the Tax Expenses is calculated as per guidel on the party of the party the Tax Expenses is calculated as per guidel on the party of the party the Tax Expenses is calculated as per guidel on the party the Tax Expenses is calculated as per guidel on the party the Tax Expenses is calculated as per guidel on the party of the party the Tax Expenses is calculated as per guidel on the party of the party	128,300,000 128,300,000 167,815,154 (46,291) 167,768,863 ine of Income Tax Ord 37,178,343 325,000,000 0.11 1,061,104,912 325,000,000 3.26 Nature of transactions Loan from MTB e year or part there of, vectors. S LIMITED clant & Equipment	10,000,000 10,000,000 24,954,315 (282,868) 24,671,447 inance and Rules. 68,358,455 325,000,000 0.21 485,348,553 325,000,000 1.49 Taka 275,189,243
Incom Currer Deferr Total Incom Net pr Numb Earni Net op Numb Relate Mutua Numb The m	sion for investment in securities the tax expenses made during the year int tax red tax the Tax Expenses is calculated as per guidel ings Per Share (EPS) rofit after tax ter of ordinary shares outstanding ings Per Share (EPS) perating cash flows per share (NOCFPS) perating cash flows ter of shares ted party transactions of the party al Trust Bank Limited there of employees the per of employees the per of employees engaged for the whole the per of employees are the period of Taka 42,000 or above, were 58 per the tax MTB SECURITIE	128,300,000 128,300,000 167,815,154 (46,291) 167,768,863 ine of Income Tax Ord 37,178,343 325,000,000 0.11 1,061,104,912 325,000,000 3.26 Nature of transactions Loan from MTB e year or part there of, vectors. S LIMITED clant & Equipment	10,000,000 10,000,000 24,954,315 (282,868) 24,671,447 inance and Rules. 68,358,455 325,000,000 0.21 485,348,553 325,000,000 1.49 Taka 275,189,243

Amount in BDT 31.12.2021 31.12.2020

MTB Securities Limited Statement of Investment in Securities As at 31 December, 2021

Charge for the year

2,323,27

1,352,91

1,548,084

5,311,260

6,015,583

24,104,02

15,403,280

63,756,772

Disposal for the year

Balance as on 31.12.2021

26,427,293

25,075,454

16,951,364

Balance as on 31.12.2021

50,485,66

46,365,000

131,250,880

245,999,494

Addition during the

5,665,19

120,413,808

46,365,000

125,585,686

Annexure-B Amount in BDT

SL.No.	Name of the	Share	Cost Value	Market Value
51	Company	Quantity		Market value
1	ACFL	700,000	37,191,000	20,790,000
2	ACTIVEFINE	1,580,000	49,738,400	40,448,000
3	AFCAGRO	750,000	23,767,500	21,075,000
4	BDFINANCE	250,000	16,022,500	13,600,000
5	BERGERPBL	26,000	47,828,040	45,913,400
6	BEXIMCO	55,000	8,625,100	8,162,000
7	BPML	870,000	53,470,200	37,497,000
8	CENTRALPHL	1,386,000	36,715,140	18,295,200
9	CITYBANK	1,350,000	37,165,500	36,855,000
10	DOREENPWR	550,000	43,153,000	37,290,000
11	DUTCHBANGL	70,000	5,585,300	5,467,000
12	EPGL	476,700	19,978,497	18,877,320
13	FIRSTFIN	320,000	3,968,000	2,144,000
14	GP	17,000	6,087,530	5,941,500
15	GPHISPAT	150,000	8,307,000	7,950,000
16	HEIDELBCEM	91,500	32,456,880	24,924,600
17	IDLC	500,000	34,945,000	30,150,000
18	JMISMDL	25,000	9,858,500	8,342,500
19	KFL	86,526	865,260	865,260
20	LANKABAFIN	2,100,000	88,935,000	78,330,000
21	LHBL	1,000,000	97,840,000	71,100,000
22	MJLBD	150,000	15,949,500	13,245,000
23	MPETROLEUM	450,000	95,580,000	88,560,000
24	NAVANACNG	525,000	22,548,750	15,487,500
25	PADMAOIL	150,000	38,532,000	31,875,000
26	PIONEERINS	230,000	33,306,300	26,887,000
27	SQURPHARMA	100,000	23,368,000	21,430,000
28	TALLUSPIN	300,000	9,132,000	2,790,000
29	TITASGAS	600,000	28,734,000	21,780,000
30	WMSHIPYARD	1,500,000	28,170,000	16,050,000
	Total		957,823,897	772,122,280

MTB Securities Limited
atement of Strategic Investment in Securities
As at 31 December, 2021

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Annexure-C Amount in BDT

Serial no.	Name of the Company	Quantity	Cost Value	Market Value
1	ACI	10,275	2,655,779	2,932,485
2	APEXTANRY	9,745	1,240,246	1,247,360
3	BATBC	10,140	6,953,809	6,444,984
4	BERGERPBL	1,600	2,852,064	2,825,440
5	CONFIDCEM	25,500	3,979,530	3,108,450
6	DHAKABANK	135,000	2,027,700	1,890,000
7	KPCL	175,000	11,509,750	5,232,500
8	MEGHNACEM	22,659	1,941,423	1,642,778
9	OLYMPIC	20,000	4,795,200	3,212,000
10	PADMAOIL	7,880	1,731,630	1,674,500
11	PRIMEBANK	50,000	1,122,500	1,075,000
12	SHASHADNIM	100,637	4,266,002	2,465,607
	Total		45,075,634	33,751,103

MTB Securities Limited Statement of Special Fund Investment in Securities As at 31 December, 2021

Annexure-D Amount in BDT

Serial no.	Name of the Company	Quantity	Cost Value	Market Value
1	LANKABAFIN	1,600,000	72,480,000	59,680,000
2	PHOENIXFIN	1,220,000	39,503,600	30,256,000
3	SUMITPOWER	1,400,000	67,620,000	54,460,000
4	PRIMEBANK	1,400,000	32,214,000	30,100,000
	Total	211,817,600	174,496,000	

MTB Securities Limited Assessment year 2022-2023 Accounting year ended December 31,2021									
CALCULATION OF TAX LIABILITY									
Calculation of Tax Liability	Taka	Taka							
Income from Business	468,333,813	30.0%		140,500,144					
Other income:									
Other income (without Dividend)	10,042,766	30.0%		3,012,830					
Income from capital gain (Investment in share)	157,770,937	10%		15,777,094					
Income from Dividend	42,625,432	20%		8,525,086					
Total income	678,772,948		Tax liability	167,815,154					

MTB Securities Ltd. Calculation of Deffered Tax

		Annexure-F
Deferred Tax Liabilities		
	2021	2020
Taxable Temporary Difference:		
Carrying Value of Depreciable Fixed Assets	62,182,848	61,828,914
TAX Base Value	(46,348,835)	(47,070,471)
Taxable Temporary Difference	15,834,013	14,758,443
Net Taxable temporary differences	15,834,013	14,758,443
Applicable TAX Rate	30.00%	32.50%
Deferred TAX (Assets)/Liabilities	4,750,204	4,796,494
Deferred Tax Expenses is arrived at as follows:		
Closing Deferred TAX Liabilities	4,750,204	4,796,494
Opening Deferred TAX Liabilities	(4,796,494)	(5,079,362)
Deferred Tax (Income)/Expenses for the Year	(46,291)	(282,868)

Independent Auditor's Report MTB Capital Ltd. Report on the Audit of the Financial Statements

Annexure-A

Written dowr

value as on 31.12.2021 818.589

24,058,37

7,892,248

29,413,636

69,068,032 62,182,848

69,772,355 176,227,139

We have audited the financial sta ements of MTB Capital Ltd.which of statements of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects of the financial position of MTB Capital Ltd.as

at 31 December 2021, and of its financial performance and its cash flows for the year then ended in accordance with International Financial

Reporting Standards (IFRSs), the Companies Act 1994, the Securities Exchange Rules 1987 and other applicable laws and regulations

Reporting Standards (IPRS), the Companies Act 1994, the Securities Exchange Ruies 1987 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the companyin accordance with the International Ethics Standards Board for Accountants (Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in jurisdictions, and we have fulfilled our other ethical responsibilities in accordance these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our

opinion thereon, and we do not provide a separate opinion on these matters We have fulfilled the responsibilities described in the Auditors' Responsibilities of the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risk ofmaterial misstatements of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Other Information Management is responsible for the other information. The other information comprises all of the information other than the financial

statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion

uncroun.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to

be materially misstated. Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994,the Securities Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement,

Our objectives are to obtain reasonable assurance about whenter the inflancial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

- · Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management but not for the purpose expressing an opinion on the effectiveness of the company's internal control. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the company's financial statements, including the disclosures, and netwishthliset Grangian view charath 1996 patase Secther itiest and ydrig viehn asget i Ruste and 987 en as drother an appelictabil ad hive continue protection is also Report tion forther inggal and Regulatory Requirements
- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
 b) In our opinion, proper books of accounts as required by law have been kept by company so far as it appeared from our examination of these books;
- c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns;

White Heat & Lin. The month breakless

Place: Dhaka Date: February 07, 2022

DVC: 2203161394AS208999

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Financial Statements 2021

MTB Capital Ltd. Statement of Financial Positio As at 31 December 2021	n	MTB Capital Ltd. Notes to the Financial Statements For the year ended 31 December 202	21	15.00 Accounts Payable	Amount in E 31.12.2021	31.12.2020
Particulars Notes ASSETS	Amount in BDT 31.12.2021 31.12.2020	Legal Status of the Company MTB Capital Ltd. (MTBCL), a fully owned subsidiary of Mutual Trust Bank private limited company. MTBCL obtained registration certificate No. MB—	55/2010 under the Bangladesh Securities and	LeadSoft BD Ltd. Audit fees payable Payable to MTB Securities Ltd.	414,556 54,000 3,714,261	414,556 54,000 5,269,262
Non-Current Assets Property, Plant & Equipment 4.00	14,392,150 3,708,919 14,392,150 3,708,919	Exchange Commission Act, 1993 on December 06, 2010 as a full fledged m 80040 from the Registrar of Joint Stock Companies and Firms (RJSC), Dhak Companies Act, 1994. The company has commenced its operation on April 18 The registered office of the company is situated at Chandrashila Suvastu Towe	a, Bangladesh on October 08, 2009 under the , 2011.	Payable to SSML Payable to CMSL Securities Ltd. Client Deposits	4,439,514 - 7,524,474	606,089 13,383,159
Current Assets 5.00 Investment in Securities 6.00 Margin Loan to Clients 7.00	825,108,947 638,561,529 289,960,749 262,994,112 82,170,334 - 380,471,869 291,557,048	Nature of Business The main activities of the company are issue management, underwriting, ponon-discretionary, corporate advisory services to the clients including advicapital restructuring, bond services etc.	ortfolio management whether discretionary or	Source Tax, VAT and Others	1,100,335 17,247,140	1,121,816 20,848,881
Accounts Receivable 8.00	42,488,490 37,630,614 16,159,109 27,821,003 13,858,396 18,558,752	3.00 Significant Accounting Policies 3.01 Basis of preparation of Financial Statements The Financial Statements of the company are made up to 31 December	2020 and prepared under the historical cost	16.00 Provision for diminution in value of Investments Opening Balance Add: Provision made during the period (Note-32.00)	22,000,000 45,000,000	20,000,000 2,000,000
Total Assets SHAREHOLDERS' EQUITY AND LIABILITIES	839,501,097 642,270,448	convention except investment in securities as a going concern and in accordant Financing Reporting Standards (IFRS), the Securities and Exchange Rules Limited listing Regulations, Income Tax Ordinance, 1984 and other laws and a 3.02 Statement of Cash Flows	1987, Dhaka & Chittagong Stock Exchange rules applicable in Bangladesh.	17.00 Provision for Margin Loan Opening Balance	67,000,000 32,000,000	22,000,000 30,000,000
Shareholders' Equity Share Capital 11.00 Retained Earnings 12.00	396,412,615 377,328,638 374,727,700 356,883,500 21,684,915 20,445,138	Statement of cash flows has been prepared in accordance with the Internation of Cash Flows". 3.03 Property, Plant and Equipment 3.03.1 Recognition and measurement:		Add: Provision made during the period (Note-33.00)	25,000,000 57,000,000	2,000,000 32,000,000
LIABILITIES Non-Current Liabilities Deferred Tax Liability 13.00	111,079 123,123 111,079 123,123	Property, plant and equipments are measured at cost less accumulated depret any. Cost includes expenditure that is directly attributable to the acquisition of assencessary for it to be capable of operating in the intended manner.	•	18.00 Provision for Current Tax Opening Balance Add: Addition during the period (Note-34.01)	36,675,383 21,668,557	51,717,778 5,347,039
Current Liabilities Short Term Loan 14.00 Accounts Payable 15.00	442,977,403 264,818,687 218,715,684 133,621,742 17,247,140 20,848,881	3.03.2 Depreciation Depreciation is charged using reducing balance method as per International / & equipment". The rates of depreciation used are as follows: Category of assets Rate of dep		Less: Adjustment made during the period	17,933,281 40,410,659	20,389,434 36,675,383
Provision for diminution in value of Investments 16.00	67,000,000 22,000,000 57,000,000 32,000,000 40,410,659 36,675,383 31,015,121 19,672,681	Furniture & Fixture Office Equipment Interior Decoration	10% 20% 10%	19.00 Other Liabilities Provision for Expenses (19.01) Interest Suspense (19.02)	2,374,655 27,820,632	1,463,700 17,895,725
Lease Liability 20.00 Total Liabilities	11,588,799 - 443,088,482 264,941,810	The gain or loss arising on the disposal or retirement of an asset is determine and the carrying amount of the asset and is recognized in the Statement of Prol Revenue Recognition The accounting policies adopted for the recognition of revenue are as follows:		Management fee Suspense (19.03)	819,833 31,015,121	313,255 19,672,681
Total Shareholders' Equity and Liabilities Net Assets Value (NAV) per share 21.00	839,501,097 642,270,448 105.79 105.73	3.04.1 Interest Income Interest on margin loan to investors is recognized as revenue on an accrual capitalized with original loan on quarterly basis. 3.04.2 Dividend Income		19.01 Provision for Expenses Incentive Bonus: Opening Balance	1,463,700	1,365,500
The annexed notes are integral part of these Financ	ai Statements.	Dividend income on investment in securities has been recognized when to established. 3.04.3 Capital gain / (loss) on sale of Securities Capital gain / (loss) on sale of securities is accounted for based on difference be		Add: Addition during the period Less: Paid during the period Closing Balance	1,515,455 604,500 2,374,655	586,100 487,900 1,463,700
Figure 4 per secret report and the	Support for and on helpful of	cost of securities sold. 3.04.4 Fees and commission Income Fees and commission income includes portfolio management fees, settlement commissions and any other such fees and commissions.	charges, issue management fees, underwriting	19.02 Interest Suspense Account Opening Balance	17,895,725	-
Place: Disks Date: February 95 3022	Shaffiq Basali & Co. Charlered Accountain Shaffiq Talaini Islam FCA, MBA	3.05 Cash and Bank balance Cash and bank balance includes cash in hand and cash at bank, which are h without any restriction. 3.06 Investment in Securities	eld and are available for use by the company	Add: Addition during the period Less: Adjustment made during the period Closing Balance	9,924,907 - 27,820,632	17,895,725 17,895,725
Name of the second	DVC: 2203161394AS208999	3.07 Investment in Securities is recognized at the end of the period at cost price of it 3.07 Reporting in the period These financial statements cover one year from 1 st January 2021 to 31 Decemb General 3.08 General		19.03 Portfolio Management fee Suspense Account Opening Balance Add: Addition during the period	313,255 506,578	313,255
MTB Capital Ltd. Statement of Profit or Loss and other Comp For the year ended 31 December		General Comparative information have been disclosed for all numerical inform narrative and descriptive information so as to clarify the current year por Changes Format: Statement of financial position format has been changed for ensuring be	sition in with that to preceding year.	Add: Addition during the period Less: Adjustment made during the period Closing Balance	819,833	313,255
Particulars Notes	Amount in BDT 2021 2020	changes facts & figures. Prior period figure has remained unchanged change format. ii) The figures in the financial statements are presented in Bangladeshi Ta	and no rearrangement has been made due to ka (BDT), which is the company's functional	20.00 Lease Liability Opening Balance Add: Addition during the period	12,321,558	
Operating income Interest Income 22.00 Income from Investment (EI offer Income, Capital	147,919,376 46,820,723 45,323,079 22,893,511	currency. Figures in these notes and financial statements have been roun	Amount in BDT 31.12.2021 31.12.2020	Less: Adjustment made during the period Closing Balance 21.00 Net Assets Value (NAV) per share	732,756 11,588,802	<u>-</u>
Gain & Dividend Income) 23.00 Underwriting Commission 24.00 Issue Management Fees 25.00	77,185,733 12,784,445 520,066 67,500 8,809,783 3,436,000	4.00 Property, Plant & Equipment Cost: Opening Balance	12,698,889 12,698,889	Net Assets Number of ordinary shares outstanding	396,412,615 3,747,277	377,328,638 3,568,835
Settlement Fees and Documentation Charges 26.00 Portfolio Management Fees 27.00 Trustee Fees 28.00	8,070,264 2,829,715 4,085,450 3,178,578 3,450,000 650,000	Addition during the period Total Cost Depreciation:	12,426,358 - 25,125,247 12,698,889	21.01 Net Assets Total Assets	105.79 839,501,097	105.73 642,270,448
Other Operating Income 29.00 Less: Operating Expense Office & Administrative Expenses 30.00	475,000 980,974 21,142,700 20,659,394 21,142,700 20,659,394	Opening Balance Add: Depreciation charged during the period	8,989,970 8,398,812 1,743,127 591,157 10,733,097 8,989,970	Less: Non-current Liabilities Less: Current Liabilities	111,079 442,977,403 396,412,615	123,123 264,818,687 377,328,638
Operating Profit Less: Interest Expense 31.00	126,776,676 26,161,328 16,036,186 3,352,742	Written Down Value (Detail is shown in Annexure - A)	14,392,150 3,708,919	22.00 Interest Income Interest on Margin Loan - Non- Discretionary Account (ND/	A) 45,312,521	22,708,740
Profit before Provision and Tax Provision Provision for Diminution in value of Investments 32.00	110,740,490 22,808,587 70,000,000 4,000,000 45,000,000 2,000,000	5.00 Investment in Securities Investment in securities represent the cost price of securitie company		Interest on Margin Loan - Discretionary Account (DA) Interest on Bank Accounts	10,558 - 45,323,079	165,703 19,068 22,893,511
Provision for Margin Loan 33.00 Net Profit before Tax	25,000,000 2,000,000 40,740,490 18,808,587	Quoted Shares (Annexure-B) Unquoted Shares	289,960,749 262,994,112 - 289,960,749 262,994,112	23.00 Income from Investment Dividend Income Capital gain on sale of Securities	8,928,471 68,257,262	2,911,297 9,873,148
Income Tax Expenses 34.00 Current Tax Expense Deferred Tax Expense/(Income)	21,656,513 5,328,627 21,668,557 5,347,039 (12,044) (18,412)	6.00 Investment in Securities under SFCM Investment under SFCM represent the cost price of securitie company under Special Fund for Investment in Capital Market		24.00 Underwriting Commission	77,185,733 520,066	12,784,445 67,500
Net Profit after Tax Earning per share 35.00	19,083,977 13,479,960 5.09 3.78	12.02.2020) Quoted Shares (Annexure-B) Unquoted Shares	82,170,334	25.00 Issue Management Fees	8,809,783 8,809,783	3,436,000 3,436,000
The annexed notes are integral part of these Financ	ial Statements.	7.00 Margin Loans to Clients	82,170,334	26.00 Settlement Fees & Documentation Charges Settlement Fee	8,032,264	2,814,215
AGO	Maritan	Margin Loan to Investors - Non- Discretionary Account (NDA) Margin Loan to Investors - Discretionary Account (DA)	379,322,016 290,291,236 1,149,853 1,265,811 380,471,869 291,557,048	Documentation Charge 27.00 Portfolio Management Fees	38,000 8,070,264	15,500 2,829,715
Name and the same of the same	Shafts Sandon behalf of Shafts Sando & Co. Chartered Accountatio	8.00 Accounts Receivable Underwriting Commission Issue Management Fees	1,627,634 1,288,818 4,538,115 4,538,115	Non-discretionary Account Discretionary Account	3,944,746 140,704 4,085,450	3,015,264 163,314 3,178,578
Bate Petersory 91 3032	DVC: 2203161394AS208999	Trustee Fees Dividend Receivable Management Fees	900,000 5,736,067 1,283,110	28.00 Trustee Fees Trustee Fees	3,400,000	650,000
MTB Capital Ltd. Statement of Changes in Equity		Receivable from MTB Securities Ltd. Receivable from SSML Receivable from CMSL Securities Ltd.	6,224,421 24,228,147 - 141,644 5,173,171	Registration Fee (Trust Deed) 29.00 Other Operating Income	3,450,000 3,000	650,000
Particulars	ount in BDT	Rental Income IPOs Bond Arranger Fee	22,037,500	Rental income Transmission fee	475,000	622,250 204,176
Balance as at January 01, 2021 356,883,500 Net profit for the year after tax -	20,445,138 377,328,638 19,083,977 19,083,977	9.00 Advance and Prepayments	42,488,490 37,630,614	Annual BO account charge IPO charge Dematerialization fee		141,700 8,360 4,488
Stock Dividend 17,844,200 Balance as at 31 December 2021 374,727,700	(17,844,200) - 21,684,915 396,412,615	Advance Income Tax (Note: 9.01) Advance to Employees (Note: 9.02)	15,897,798 27,126,360 261,311 694,643 16,159,109 27,821,003	30.00 Office & Administrative Expenses Salary and Allowances	475,000 13,799,417	980,974 12,520,445
Balance as at 31 December 2020 356,883,500	20,445,138 377,328,638	9.01 Advance Income Tax Opening Balance Add: Addition during the period	27,126,360 40,116,584 6,704,719 4,789,224	Office Rent Expense Postage, Telephone, Fax, Stamp Printing & Stationery	112,359 537,324	3,487,392 81,220 187,343
Aug Mes	Jan of marie	Less: Adjustment made during the period	17,933,281 17,779,448 15,897,798 27,126,360	Advertising Expense Directors' Fee	575,000	11,900 557,000
MTB Capital Ltd.		9.02 Advance to Employees Advance to Employee Car	261,311 694,643 261,311 694,643	Depreciation Expenses Repairs and Maintenance Car Expense	1,743,127 203,263 1,006,990	591,157 274,150 1,082,163
Statement of Cash Flows For the year ended 31 December 2	Amount in BDT	10.00 Cash & Cash Equivalents This is made up as under: Cash in Hand	11,936 3,917	CDBL Charge Entertainment Cleaning & Security Service Charges	654,975 452,448 565,269	316,080 328,239 396,880
Net Profit during the year (after Tax) Add: Amount consider as Non Cash items:	2021 2020 19,083,977 13,479,960	Cash at Bank (Mutual Trust Bank) MTB Tower 0087-0210000208 (Own Portfolio)	520,366 7,052,787	Fees and Registration Bank Charges and Excise Duty Conveyance	356,274 128,724 274,411	335,510 122,393 146,745
Depreciation charged during the year Depreciation charged during the year on ROU Increase/(decrease) in Provision for diminution in value of Investme Increase/(decrease) in Provision for Margin Loan	510,972 1,232,156 45,000,000 25,000,000 2,000,000	MTB Tower 0087-0320000045 (SND) MTB Tower 0087-0320000054 (IPO) MTB Tower 0087-02100004464 (SFCM) MTB Tower 0087 0320000214 (NDA)	18,183 196,655 - 18,758	Internet Expense Books & Newspaper Business Promotion Expenses	44,476 14,253 71,500	28,488 3,914
Increase/(decrease) in Provision for Income Tax Increase/(decrease) in Deferred Tax Liability Increase/(decrease) in Other Liabilities	3,735,276 (15,042,395) (12,044) (18,412) 11,342,440 18,307,181	MTB Tower 0087-0320000214 (NDA) MTB Tower 0087-0320000205 (DA) MTB Tower 0087-0320000223 (GA)	2,872,266 2,586,926 2,696,016 2,183,921 7,358,815 6,378,253	Professional Fees Office Transfer Labor Cost Utility	153,375 22,500 317,505	153,375
Sub-total of Non Cash items Changes in Working Capital Components Increase/(decrease) in Accounts Payable	86,808,799 7,837,531 (3,601,741) 9,998,449	Cash and Cash Equivalents 11.00 Share Capital	13,846,460 18,554,835 13,858,396 18,558,752	Office Maintenance Domain and Hosting Charge	10,500 8,000	8,000
(Increase)/decrease in Accounts Receivable (Increase)/decrease in Advance & Prepayment A) Net Cash Flow from Operating Activities	(4,857,876) (20,188,917) 11,661,894 13,445,776 109,095,052 24,572,800	Authorized Capital 50,00,000 Ordinary Shares of BDT 100 each.	500,000,000 500,000,000	Travelling Expense IPO Expenses Other allowances	7,010 38,000 46,000	27,000
Cash Flow from Investing Activities: (Increase)/decrease in Investment in Securities (Increase)/decrease in Investment in Securities under SFCM (Increase)/decrease in purchase of Premises & Fixed Asset	(26,966,638) (97,933,937) (82,170,334) (104,800) -	Issued, Subscribed and Paid-up Capital: 3,747,277 Ordinary Shares of BDT 100 each Shareholding Position:	374,727,700 356,883,500	31.00 Interest Expense Interest on SOD (G) Business, Mutual Trust Bank Ltd.	21,142,700 15,076,942	3,352,742
(Increase)/decrease in Right of Use Assets Increase/(decrease) in Lease Liability (Increase)/decrease in Margin Loan to Clients B) Net Cash Flow from Investing Activities	(12,321,558) 11,588,799 (88,914,822) (50,443,041) (198,889,353) (148,376,978)	ParticularsNo. of SharesMutual Trust Bank Limited3,747,128Mr. Md. Wakiluddin149	Amount Percentage 374,712,800 99.996% 14,900 0.004%	Interest on lease liability	959,244 16,036,186	3,352,742
B) Net Cash Flow from Investing Activities Cash Flow from Financing Activities: Increase/(decrease) in Short term Borrowings C) Net Cash Flow from financing activities	(198,889,353) (148,376,978) 85,093,943 133,621,742 85,093,943 133,621,742	Total 3,747,277 12.00 Retained Earnings Opening Balance	374,727,700 100% 20,445,138 23,959,678	32.00 Provision for diminution in value of Investments This provision is made as per BSEC guideline and to reduce 33.00 Provision for margin loan	45,000,000 the risk of Investment. 25,000,000	2,000,000
D) Net Cash increase / (decrease) (A+B+C) E) Opening Cash and Cash Equivalents	(4,700,358) 9,817,563 18,558,752 8,741,189	Add: Net Profit after Tax during the period Less: Stock Dividend Closing Balance	19,083,977 17,844,200 16,994,500 21,684,915 20,445,138	This provision is made as per BSEC guideline and to reduce 34.00 Income Tax Expenses	the risk of Investment.	
F) Closing Cash and Cash Equivalents Net Operating Cash Flow per Share (NOCFPS)(Note: 35.00)	13,858,396 18,558,752 29.11 6.89	13.00 Deferred Tax Liability Opening Balance Deferred Tax during the period 34.02	123,123 141,535 (12,044) (18,412)	Current Tax 34.01 Deferred Tax 34.02	21,668,557 (12,044) 21,656,513	5,347,039 (18,412) 5,328,627
2016	book	14.00 Short Term Loan	(12,044) (18,412) 111,079 123,123	Income Tax Expenses is calculated as per guideline of Incom 34.01 Current Tax	21,668,557 21,668,557	5,347,039 5,347,039
(R) (1) Chief Excessive Officer	Chatrana	Mutual Trust Bank Ltd. MTB SOD (G) Business A/C-0087-0173000039 MTB SOD (G) Business under SFCM A/C-2411000001258	146,692,149 72,023,536 133,621,742	34.02 Deferred Tax Expense/(Income)	(12,044) (12,044)	(18,412) (18,412)
Blace Polymany 65 2023		1	218,715,684 133,621,742	(Detail is shown in Annexure - C)		



Financial Statements 2021

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		Amount	in BDT
		31.12.2021	31.12.2020
	-		,
35.00 Earning per share			

Net Profit after tax 19,083,97 13,479,960 3,568,835 Number of ordinary shares outstanding 3,747,277 5.09 3.78

36.00 Net Operating cash flows per share (NOCFPS) Net Operating cash flows 109,095,052 24,572,800 3,747,277 3,568,835 Number of shares

37.00 Related Party Transaction Name of Party Nature of Transactions

Mutual Trust Bank Ltd.

38.00 Number of employees The number of employees engaged for the whole year or part there of, who received a total

39.00 Events after the balance sheet date

remuneration of Taka 36,000 or above were 07 persons.

Subsequent to the reporting date, the Board of Directors recommended @5% stock dividend.

SOD Loan

MTB Capital Ltd. Schedule of Property, Plant & Equipment
As at 31 December 2021

Anne
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29.11

218,715,684

218,715,684

	Cost			Depreciation						
Particulars	Opening Balance	Addition during the period	Disposal during the period	Balance as on 31.12.2021	Rate (%)	Opening Balance	Charged during the period	Disposal for the period	Accumulated Depreciation	Written Down Value as on 31.12.2021
Furniture & Fixture	1,367,694	-	-	1,367,694	10%	581,053	78,664	-	659,717	707,977
Office Equipment	8,565,556	104,800	-	8,670,356	20%	7,276,360	268,999	-	7,545,359	1,124,997
Interior Decoration	2,765,639	-	-	2,765,639	10%	1,132,557	163,308	-	1,295,865	1,469,774
Sub Total	12,698,889	104,800	-	12,803,689		8,989,970	510,972		9,500,941	3,302,748
Right of Use Assets as per IFRS 16	-	12,321,558	-	12,321,558	10%	-	1,232,156	-	1,232,156	11,089,402
Total December 2021	12,698,889	12,426,358	-	25,125,247		8,989,970	1,743,127	-	10,733,097	14,392,150
Total December 2020	12,698,889	-	-	12,698,889		8,398,812	591,157		8,989,970	3,708,919

MTB Capital Ltd. Investment in Quoted Securities As at 31 December 2021

Annexure- B (Amount in BDT)

Name of the company	No. of shares	Total cost	Market rate per share	Market value	Difference
ACI Formulations Limited	85,000	14,782,917	147.10	12,503,500	(2,279,417)
ACI Limited	15,000	4,339,411	285.40	4,281,000	(58,411)
Baraka Power Limited	70,000	2,166,185	23.80	1,666,000	(500,185)
BBS Cables Ltd.	175,000	13,392,023	55.90	9,782,500	(3,609,523)
Beximco Pharma	1,500	287,073	192.70	289,050	1,977
Central Pharmaceuticals Ltd.	466,830	13,018,392	13.20	6,162,156	(6,856,236)
Confidence Cement Limited	66,000	9,842,192	121.90	8,045,400	(1,796,792)
City general Insurance	10,000	427,848	42.90	429,000	1,152
Dutch-Bangla Bank Limited	40,000	3,132,953	78.10	3,124,000	(8,953)
Energypac power generation	160,000	8,446,860	39.60	6,336,000	(2,110,860)
Familytex(BD) Limited	106,581	2,430,056	4.60	490,273	(1,939,783)
Far Chemical Ind. Ltd.	157,758	3,929,130	11.20	1,766,890	(2,162,240)
Federal Insurance	40,000	1,678,400	35.80	1,432,000	(246,400)
Golden Harvest Agro Ind. Ltd.	110,000	2,525,179	16.50	1,815,000	(710,179)
Grameen Phone Limited	130,591	47,037,876	349.50	45,641,555	(1,396,321)
JMI syringes & Med. Device	33,000	12,207,950	333.70	11,012,100	(1,195,850)
Lankabangla Finance	688,529	27,121,371	37.30	25,682,132	(1,439,239)
Lafargeholchim Bangladesh	151,000	13,262,499	71.10	10,736,100	(2,526,399)
Linde Bangladesh Limited	1,125	1,756,428	1,579.80	1,777,275	20,847
LR GLOBAL BD Mutual fund	100,000	911,820	6.90	690,000	(221,820)
Meghna Petroleum Ltd.	56,469	13,807,853	196.80	11,113,099	(2,694,754)
Master Feed Agrotec Limited	26,649	266,490	15.80	421,054	154,564
Monno Ceramics	29,452	9,597,475	112.20	3,304,514	(6,292,960)
NIALCO alloys limited	128,984	2,344,619	18.00	2,321,712	(22,907)
Oryza agro Ind. Limited	27,192	271,920	10.60	288,235	16,315
Olympic Accessories Limited	100,073	1,784,731	11.30	1,130,825	(653,906)
Olympic Industries	25,000	6,091,509	160.60	4,015,000	(2,076,509)
Padma Oil	73,100	24,646,837	212.50	15,533,750	(9,113,087)
Power grid co. of BD	85,000	5,261,101	59.60	5,066,000	(195,101)
Ratanpur Steel Re-Rolling M	60,000	3,924,433	23.10	1,386,000	(2,538,433)
Ring Shine Textiles L	134	1,327	9.60	1,286	(41)
Robi Axiata Limited	230,000	10,486,932	34.60	7,958,000	(2,528,932)
Runner Automobiles Limited	44,440	3,769,395	51.30	2,279,772	(1,489,623)
Shasha Denims Limited	132,300	7,457,699	24.50	3,241,350	(4,216,349)
Square pharmaceuticals limited	109,000	24,427,572	214.30	23,358,700	(1,068,872)
Summit Power Limited	902,185	45,445,337	38.90	35,094,997	(10,350,340)
Titas Gas T & D Co. Ltd.	215,360	18,729,349	36.30	7,817,568	(10,911,781)
United power G & D Co	30,000	8,528,208	244.20	7,326,000	(1,202,208)
Western Marine Ship. Ltd	129,662	2,480,011	10.70	1,387,383	(1,092,628)
10 years BGTB 2001202	1,000	111,723	0.00	0	(111,723)
Total		372,131,084		286,707,176	(85,423,908)

MTB Capital Ltd. Calculation of Deferred Tax

For the year ended 31 December	r, 2021	
		Annexure - C
	A	mount in BDT
Deferred Tax Expense/(Income)	2021	2020
Carrying amount of Property, Plant & Equipment	3,302,748	3,708,919
Less: Tax base Property, Plant & Equipment	3,006,537	3,380,591
Taxable temporary difference	296,211	328,328
Applicable Tax Rate	37.50%	37.50%
Deferred Tax (Assets)/ Liabilities	111,079	123,123
Less: Opening Balance	123,123	141,535
Deferred Tax Expense/(Income)	(12,044)	(18,412)

MTB EXCHANGE (UK) LIMITED Directors' Report For the year ended 31 December 2021

The directors present their annual report and the financial statements for the year ended 31

Principal activities

Principal activity of the company during the financial year was of financial intermediation.

6.89

133,621,742

133,621,742

The directors who served the company throughout the year were as follows:

Md. Hedavetullah

Sved Manzur Elahi Mohamed Abdur Rouf Rashed Ahmed Chowdhury

Syed Mahbubur Rahman

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other

This report was approved by the board and signed on its behalf by:



Date approved: 25 January 2022

MTB EXCHANGE (UK) LTD Accountants' Report For the year ended 31 December 2021

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of MTB EXCHANGE (UK) LIMITED for the year ended 31 December 2021 which comprise the Statement of Comprehensive Income, the Statement of Financial Position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Chartered Institute of Manage are subject to its ethical and other professional requirements which are detailed at CIMA's website.

This report is made solely to the member of MTB EXCHANGE (UK) LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of MTB EXCHANGE (UK) LIMITED and state those matters that we have agreed to state to the Board of MTB EXCHANGE (UK) LIMITED, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants and as detailed at its website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MTB EXCHANGE (UK) LIMITED and its members as a body for our work or for this report.

It is your duty to ensure that MTB EXCHANGE (UK) LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Loss of MTB EXCHANGE (UK) LIMITED. You consider that MTB EXCHANGE (UK) LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of MTB EXCHANGE (UK) LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Charlered Management Accountants 22 Osborn Street 25 January 2022

MTB Exchange (UK) Income Stateme For the Year Ended 31 Dece	ent		
	Notes	2021	2020
		£	£
Turnover		-	27,458
Gross profit		-	27,458
Selling and Distribution costs		-	(2,605)
Administrative expenses		(9,158)	(158,126)
Other operating income	2	-	34,059
Operating Profit loss	3	(9,158)	(99,214)
Profit/(Loss) on ordinary activities before taxation		(9,158)	(99,214)
Tax on profit on ordinary activities	6	1,499	-
Profit/(Loss) for the financial year		(7.659)	(99.214)

MTB EXCHANGE (UK) LTD Statement of Financial Position As at 31 December 2021							
	Notes	2021	2020				
		£	£				
Current assets							
Debtors: amounts falling due within one year	7	-	13,240				
Cash at bank and in hand		21,170	77,147				
		21,170	90,387				
Creditors: amounts falling due within one year	8	(1,678)	(13,237)				
NET CURRENT ASSETS	•	19,492	77,150				
	•						
Total assets less current liabilities		19,492	77,150				
Creditors: Amounts falling due after more than one year	9	(288,309)	(338,308)				
Net Assets liabilities	•	(268,817)	(261,158)				
	•						
Capital and reserves							
Called up share capital	10	230,000	230,000				
Other Comprehensive Income	11	806	806				
Profit and loss account	12	(499,623)	(491,964)				
Shareholders funds		(268,817)	(261,158)				
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For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies

- 1 The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 ${\small 2\ The\ directors\ acknowledge\ their\ responsibilities\ for\ complying\ with\ the\ requirements\ of\ the\ companies}$
- act 2006 with respect to accounting records and the preparation of accounts These accounts have been prepared in accordance with the provisions applicable to companies subject to the

ompanies regime of Part 15 of the Companies Act 2006

The financial statements were approved by the board of directors on 25 January 2022 and were signed on its



At 01 January 2020

MTB EXCHANGE (UK) LTD Statement of Changes in Equity For the Year Ended 31 December 2021

Equity share Retained Earnings capital (162,750) 230,000 (392,750) (99,214)

Tota

Profit for the year (99,214 Total comprehensive income for the year (99,214) (99,214 Total investments by and distributions to owners 230,000 (491,964) (261,964) At 31 December 2020 At 01 January 2021 (491,964) (261,964 Profit for the year Total comprehensive income for the year (7,659)(7,659 Total investments by and distributions to owners At 31 December 2021 230,000 (499,623) (269,623)

MTB Exchange (UK) Limited Notes to the Accounts For the year ended 31 December 2021

MTB EXCHANGE (UK) LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07282261, registration address C/O Jahan & Co, 22 Osborn Street, LONDON, E1 6TD. The company ceased to trade in March 2020

1. Acconting Policies Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Going concern basis

The company has stopped trading in March 2020. Thus it did not adopt the going concern basis of accounting in preparing the financial

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment

	Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estin	nated residual val	ue. over the
	expected useful lives on the following basis:		,
	·	2021	2020
		£	£
2.	Other operating income		
	Government grants	-	7,808
	Rents Received		26,251
	On the Dark III and		26,251
3.	Operating Profit/(Loss)		
	The operating profit is stated after charging: Depreciation of tangible fixed assets		1,915
	Profit/loss on disposal of tangible fixed assets		9,685
	Trong 1035 on disposar of dingside fixed disects		3,003
4.	Directors' Emoluments		
	The directors did not withdraw any salary during the period.	-	
5.	Average number of employees during the year	Number	Number
	Administration	-	1
	Sales		2
,	▼ 8 0 0 00	<u> </u>	3
6.	Tax on profit on ordinary activities	(4.400)	
	UK Corporation tax	(1,499)	<u>:</u>
7.	Debtors: Amounts falling due within one year	(1,433)	
7.	Total Debtors		1,990
	Other debtors		11,250
			13,240
8.	Creditors: amount falling due within one year		,
	Accrued Expenses	-	13,237
	Other Creditors	1,676	-
		1,676	13,237
9.	Creditors: amount falling due after more than one year		
	Other Creditors	288,309	338,308
10	Chana Canital	288,309	338,308
10.	Share Capital Allotted, called up and fully paid		
	230,000 Class A shares of £ 1.00 each	230,000	230,000
	230,000 class A shares of £ 1.00 cach	230,000	230,000
11.	Other Comprehensive Income		
	Unrealized Gains or losses	806	806
		806	806
12.	Profit and loss account		
	Balance at 01 January 2021	(491,964)	(392,750)
	Loss for the year	(7,659)	(99,214)
	Balance at 31 December 2021	(499,623)	(491,964)