

Bangladesh Securities and Exchange Commission

No. SEC/SRMIC/165-2020/part-1/166


Dated: 6 July 2021

Subject: Regarding the transfer of the amounts held against unclaimed or undistributed or unsettled dividend in cash or non-refunded public subscription money or others to the Capital Market Stabilization Fund (CMSF) Account No. SND A/C 0010311521301.

This refers to the Commission's Directive No. BSEC/CMRRCD/2021-386/03- dated 14 January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 (copy enclosed).

At this stage, as per provisions of the above referred Commission's Directive and the said Rules, you are directed to transfer the amounts held against unclaimed or undistributed or unsettled dividend in cash or non-refunded public subscription money or others including accrued interest thereon for a period of 3 (three) years from the date of declaration or approval or record date, as the case may be, to the Capital Market Stabilization Fund (CMSF) SND A/C No. 0010311521301 Community Bank Bangladesh Ltd., Gulshan Corporate Branch, Dhaka along with the prescribed Dividend Distribution Compliance Report and detailed information of entitled securities holders to the Investment Corporation of Bangladesh (ICB) with a copy to the Commission and the Stock Exchanges & CDBL, within 30 July 2021 .

For, Bangladesh Securities and Exchange Commission.


06.07.2021
Md. Sirajul Islam
Deputy Director

Distribution for necessary action:

- (1) Managing Director/Chief Executive Officer, all Issuer Companies listed with stock exchanges including OTC companies ,
- (2) All Managing Director/Chief Executive Officer, Asset Management Company,
- (3) All Managing Director/Chief Executive Officer, Stock Broker, Merchant Banks etc.

Copy for Distribution and monitoring:- you are requested to monitor the issues and to submit a report to the Commission.

- (4) Managing Director, Dhaka Stock Exchange Ltd.
- (5) Managing Director, Chittagong Stock Exchange Ltd.
- (6) Managing Director, Central Depository Bangladesh Ltd.
- (7) Managing Director, Investment Corporation of Bangladesh.

Copy for information:

- (1) All Commissioners, BSEC.
- (2) PO to Chairman, BSEC.

রেজিস্টার্ড নং ডি এ-১ “জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমানের
জন্মশতবার্ষিকী উদ্‌যাপন সফল হোক”

বাংলাদেশ



গেজেট



অতিরিক্ত সংখ্যা
কর্তৃপক্ষ কর্তৃক প্রকাশিত

রবিবার, জুন ২৭, ২০২১

[বেসরকারি ব্যক্তি এবং কর্পোরেশন কর্তৃক অর্থের বিনিময়ে জারীকৃত বিজ্ঞাপন ও নোটিশসমূহ]

BANGLADESH SECURITIES AND EXCHANGCG COMMISSION

Securities Commission Bhaban
E/6/C Agargaon, sher-e-Bangla Nagar
Administrative Area, Dhaka 1207, Bangladesh

NOTIFICATION

Dated, 01 June 2021

BSEC/CMRRCD/2021-391/20/Admin/121—Whereas cash or stock dividend or rights shares are lying unclaimed or undistributed or un-allotted with the issuer of listed securities for a period of 3(three) years or more;

And whereas public offering subscription money are lying non-refunded with the issuer of listed securities for a period of 3(three) years or more;

And whereas it is expedient to stabilize the capital/securities market ensuring liquidity to the market by way of buying and selling of listed securities, lending and borrowing (SLB) of listed securities and providing short term loan to the capital market intermediaries;

And whereas in the interest of the investors and the development of the capital/securities market, the Bangladesh Securities and Exchange Commission deems it appropriate to constitute a Fund as a custodian of such cash or stock in favourof the investors by transferring such unclaimed or undistributed or unsettled cash or stock dividend or non-refunded public subscription money or un-allotted rights shares from the issuer of listed securities;

Now, therefore, in exercise of the powers conferred by section 33(1) of the Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969), the Bangladesh Securities and Exchange Commission makes, with prior circulation, the following rules, namely :—

(৯৭১৯)

মূল্য : টাকা ২৪.০০

- (13) 100% (cent percent) provision shall be made for any un-realized loss/diminution in value of investments or securities bought and sold.
- (14) All payments or claims or expenses as mentioned at sub-rule (4), (5), (6) and (7) and provision as mentioned at sub-rule (13) above shall be charged to the Fund with approval of the Board or related management committee as the case may be.
- (15) After deducting all operating expenses of the Fund as mentioned at sub-rule (4) and provision as mentioned at sub-rule (13) above from the operating income of the Fund as mentioned at sub-rule (12), i.e., net operating income shall be accumulated to the Fund for stabilization as well as development of capital/securities market.

9. Procedures of transferring unclaimed or undistributed or unsettled dividend (cash or stock) or non-refunded public subscription money or un-allotted rights shares left with the issuer:

- (1) If any cash dividend remains unpaid or unclaimed or unsettled or undistributed for a period of 3 (three) years from the date of declaration or approval or record date, as the case may be, shall be transferred by the issuer to the bank account of the Fund within such time as directed by the Commission or the Fund from time to time:

Provided that the issuer shall provide detailed information (e.g., year of dividend, name of shareholder/securities holder, BO account number/folio number, permanent & contact address, shareholding /securities holding, nominee (if any), amount of dividend, tax deducted at source, net amount of dividend, etc.) to the Fund during transfer of cash dividend:

Provided further that at least 30 (thirty) days prior to transferring such cash dividend to the Fund, the issuer shall communicate with the shareholders or securities holders or their nominee(s), if any, as well as shall notify the shareholders or securities holders mentioning their name, father's name, mother's name, permanent & contact address, nominee(s), if any, year of dividend, B.O. account/ Folio Number and amount of dividend about the cash dividend which will be transferred to the Fund by publishing such list in the official website of the issuer with proper notice (mentioning the web-address/link) in the two national dailies one in Bangla and other one in English.



BANGLADESH SECURITIES AND EXCHANGE COMMISSION
Securities Commission
E-6/C Agargaon, Sher-e-Bangla
Administrative Area, Dhaka

date 14/01/21



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মুজিব ১০০

Directive

Dated, 14 January 2021

No. BSEC/CMRRCD/2021-386/03- Whereas, the Bangladesh Securities and Exchange Commission (hereinafter referred to as the 'Commission') deems it fit that in the interest of investors and the capital market, certain directives to be issued to the stock exchange(s), the depository, the issuer of listed securities including securities availing over-the-counter (OTC) facilities or any scheme of a mutual fund (herein after referred to as 'the issuer') with regard to dividend;

Now, therefore, in exercise of the power conferred by Section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Commission hereby directs the Dhaka Stock Exchange Limited, the Chittagong Stock Exchange Limited, the Central Depository Bangladesh Limited, the issuer or the asset manager or the trustee of any scheme of a mutual fund to comply the followings with regard to dividend, namely:-

- (1) The issuer shall formulate a dividend distribution policy which shall be disclosed in its annual report and official website;
- (2) The issuer shall pay off the annual or final dividend except the dividend on any scheme of a mutual fund to the entitled shareholder, within 30 (thirty) days of approval:

Provided that interim dividend shall be paid off to the entitled shareholder, within 30 (thirty) days of record date.

Provided further that the dividend on any scheme of a mutual fund shall be paid off to the entitled unit holder, within 45 (forty five) days of approval by the board of trustee.

- (3) Cash dividend shall be distributed in the following manner and procedures, namely:-

- (i) Within 10 (ten) days of declaration of cash dividend by the board of directors or board of trustee of the issuer, as the case may be, an amount equivalent to the declared cash dividend payable for the concerned year shall be kept in a separate bank account of the issuer, dedicated for this purpose;
- (ii) The issuer shall pay off cash dividend directly to the bank account of the entitled shareholder or unit holder as available in the BO account maintained with the depository participant (DP), or the bank account as provided by the shareholder or unit holder in paper form, through Bangladesh Electronic Funds Transfer Network (BEFTN):

“মুজিববর্ষের অঙ্গীকার উন্নয়ন-অর্থায়নের উৎস হবে পুঁজিবাজার”



- (6) The issuer shall submit a compliance report to the Commission and the exchange(s) in a specified format at **Annexure-A** in respect of the provisions of clause (2), (3), (4) and (5) above, within 7 (seven) working days of completion of dividend distribution:

Provided that the issuer shall publish the compliance report in its website.

- (7) The issuer shall not forfeit any unclaimed cash dividend or stock dividend till the claim becomes barred by the law of land in force.
- (8) If any cash dividend remains unpaid or unclaimed or unsettled including accrued interest (after adjustment of bank charge, if any) thereon for a period of 3 (three) years from the date of declaration or approval or record date, as the case may be, shall be transferred by the issuer to the Fund as directed or prescribed by the Commission:

Provided that the issuer shall provide detailed information to the manager of the Fund during transfer of cash dividend as directed or prescribed by the Commission:

Provided further that if any shareholder or unit holder claims his cash dividend after transfer of such dividend to the Fund, within 15 (fifteen) days of receiving such claim, the issuer shall, after proper verification of the claim, recommend to the manager of the Fund to pay off such dividend from the Fund and the manager of the Fund shall pay off such cash dividend to the claimant in accordance with the provisions and procedures as directed or prescribed by the Commission.

- (9) If any stock dividend or bonus shares remains unclaimed or unsettled including corporate benefit in terms of bonus shares thereon for a period of 3 (three) years from the date of declaration or approval or record date, as the case may be, shall be transferred in dematerialized form to the BO Account of the Fund as mentioned at clause (8):

Provided that the issuer shall provide detailed information to the manager of the Fund during transfer of stock dividend or bonus shares as directed or prescribed by the Commission:

Provided further that if any shareholder claims his stock dividend or bonus shares after transfer of such dividend or bonus shares to the BO Account of the Fund, within 15 (fifteen) days of receiving such claim, the issuer shall, after proper verification of the claim, recommend to the manager of the Fund to pay off or transfer such stock dividend or bonus shares from the BO Account of the Fund and the manager of the Fund shall pay off or transfer such stock dividend or bonus shares to the claimant's BO Account in accordance with the provisions and procedures as directed or prescribed by the Commission.



ইনভেস্টমেন্ট কর্পোরেশন অফ বাংলাদেশ

INVESTMENT CORPORATION OF BANGLADESH

৮, ডি আই টি এভিনিউ (লেভেল ১৪-২১), ঢাকা, বাংলাদেশ, পিএবিএক্স : ৯৫৬৩৪৫৫ (অটো হান্টিং), ফ্যাক্স : ৮৮-০২-৯৫৬৩৩১৩
8, DIT AVENUE (Level 14-21), DHAKA, BANGLADESH, PABX : 9563455 (AUTO HUNTING), FAX : 88-02-9563313, E-mail : icb@agbi.com

বিজনেস ডেভেলপমেন্ট ডিপার্টমেন্ট

নং-৫৩.১৩.০০০০.০৬৯.৩৩.০০১.২১/০২

তারিখ: ০৩ ফাল্গুন ১৪২৭
১৬ ফেব্রুয়ারি, ২০২১

চেয়ারম্যান
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
সিকিউরিটিজ কমিশন ভবন,
ই-৬/সি, আগারগাঁও
শের-ই-বাংলা নগর, অ্যাডমিনিস্ট্রিটিভ এরিয়া
ঢাকা-১২০৭।

দৃষ্টি আকর্ষণ: জনাব মোঃ নিরাজুল ইসলাম, সহকারী পরিচালক, এসআরএমআইসি, বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন।

বিষয়: Capital Market Stabilization Fund (CMSF) এর ব্যাংক অ্যাকাউন্ট এবং সমন্বিত বিও অ্যাকাউন্ট (Consolidated BO Account) খোলা প্রসঙ্গে।

মহোদয়,

উপর্যুক্ত বিষয়ে বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন এর ১০.০২.২০২১ তারিখের SEC/SRMIC/49 নম্বরযুক্ত পত্র উল্লেখ্য (সংযুক্ত)

০২। আপনার সদয় অবগতির জন্য জানানো যাচ্ছে যে, আলোচ্য পত্রের নির্দেশনা মোতাবেক আইসিবি কর্তৃক Capital Market Stabilization Fund (CMSF) শিরোনামে কমিউনিটি ব্যাংক বাংলাদেশ লিমিটেড, কর্পোরেট শাখা, গুলশান-এ নিম্নোক্তভাবে একটি ব্যাংক অ্যাকাউন্ট খোলা হয়েছে:

A/C Name	A/C Number	A/C Type	Opening Date
Capital Market Stabilization Fund (CMSF)	0010311521301	SND	11.02.2021

০৩। উল্লেখ্য যে, ফান্ডের সমন্বিত বিও অ্যাকাউন্ট (Consolidated BO Account) এর বিও ক্যাটাগরি, বিও টাইপ এবং ডিপি টাইপ ইত্যাদি বিষয়ে আপনাদের সদয় দিকনির্দেশনা আবশ্যিক।

০৪। আপনাদের নির্দেশনার অলোকে আইসিবি কর্তৃক পরবর্তী প্রয়োজনীয় ব্যবস্থা গ্রহণ করা হবে।

শ্রদ্ধান্তে,



আপনার বিশ্বস্ত

(মোঃ আবুল হোসেন)

ব্যবস্থাপনা পরিচালক

ফোনঃ ৯৫৫৩৬৯৪

ই-মেইলঃ md@icb.gov.bd