



এমটিবি ইয়াকিন TM
MTB YAQEEEN

Islamic Banking

Product Brochure



মিউচুয়াল ট্রাস্ট ব্যাংক লিমিটেড TM
Mutual Trust Bank Ltd.

you can bank on us

MTB Yaqeen Al-Wadee'ah Current Account

MTB Yaqeen Al-Wadee'ah Current Account is operated under the Shari'ah compliant mode of **Wadee'ah Yad Dhamanah** that offers guaranteed safe keeping of the deposit of the customers. The deposited money is utilized by the bank at its own risk in Sha'riah compliant financing activities. Depositors do not bear any risk and also do not get any profit. Bank shall guarantee the principal amount of deposit, and is under obligation to return the deposited money on demand by the customer. MTB Yaqeen Al-Wadee'ah Current Account are of two types– one is for individual customer and the other one is for non-individual customer.

MTB Yaqeen Al-Wadee'ah Current Account-Individual

- Any citizen /resident of Bangladesh with age 18 years or above can open an account.
- Legal guardians can open and operate an account on behalf of a minor.
- An account can be opened with a minimum initial deposit of BDT 1000.
- The minimum balance required to maintain an account is BDT 1,000.
- Option to upgrade the account to a 'privilege' one and enjoy attractive benefits.
- **Complimentary Services:** Debit Card (1st Year), Cheque Book (1st one, containing 10 leaves), Internet Banking, Account Statement on half yearly basis, Countrywide online transaction.

MTB Yaqeen Al-Wadee'ah Current Account- Non Individual

- This account is suitable for institutions/organizations like-School, College, Madrasah, Masjid, Association, Trust, Societies, Non-Government Organization (NGO), Proprietorship, Partnership, Private and Public Limited Companies, Autonomous and Semi-Autonomous Body, Government organization or any other legal entities.
- An account can be opened with a minimum initial deposit of BDT 2000.
- The minimum balance required to maintain an account is BDT 2000.
- **Complimentary Services:** Debit Card for the 1st Year (applicable for proprietorship concern only), Cheque Book (1st one), Internet Banking, Account Statement on half yearly basis. Countrywide online transaction.

MTB Yaqeen Mudarabah Deposit Accounts

Under MTB Yaqeen, a good number of deposit products have been developed and designed which are operated under the Shari'ah compliant mode of Mudarabah, a form of partnership between the customer and the bank. The depositor is the Rab-ul-Maal or capital provider and the bank is the 'Mudarib' or user of the funds deposited by the customers. The bank allocates the funds received from the customers to a deposit pool; funds from the pool are utilized in Shari'ah compliant financing activities. Income from such financing activities are distributed between the bank and the customer as per pre-agreed Income Sharing Ratio (ISR). Profit rate is derived from the agreed Income Sharing Ratio (ISR) on monthly basis and it may vary with the fluctuations of bank's actual income.

Key Features of different Mudarabah deposit products are as follows:

MTB Yaqeen Savings Account:

- Any citizen /resident of Bangladesh with age 18 years or above can open an account.
- Legal guardians can open and operate an account on behalf of a minor.
- An account can be opened with a minimum initial deposit of BDT 500.
- The minimum balance required to maintain an account is BDT 500.
- No minimum balance is required to earn profit.
- Profit rate is derived from the agreed Income Sharing Ratio (ISR) on monthly basis.
- Profit rate may vary with the variation in the income of the bank.
- Option to upgrade the account to a 'privilege' one and enjoy attractive facilities & discounts.
- **Complimentary Services:** Debit Card (1st Year), Cheque Book (1st one containing 10 leaves), Internet Banking, Account Statement on half yearly basis, Countrywide online transaction.

MTB Yaqeen Privilege Savings Account

- Any citizen /resident of Bangladesh with age 18 years or above can open an account.
- Legal guardians can open and operate an account on behalf of a minor.
- Minimum deposit required to open an account is BDT 40,00,000*.
- No minimum deposit is required to earn profit.
- Profit rate is derived from the agreed Income Sharing Ratio (ISR) on monthly basis.
- Profit rate may vary with the variation in the income of the bank.
- **Complimentary Services:** Debit Card, Cheque Book, Internet Banking, SMS Alert, Account Statement on half yearly basis, Countrywide online transaction, Discount on Locker Service, Dedicated Relationship Manager, Pre-approved Credit Card & many more *.

*Privilege criteria & facilities may be changed from time to time.

MTB Yaqeen Short Notice Deposit Account

- Any citizen /resident of Bangladesh with age 18 years or above, or any institutions /organizations like- School, College, Madrasah, Masjid, Association, Trust, Societies, Non-Government Organization (NGO), Proprietorship, Partnership, Private and Public Limited Companies, Autonomous, Semi-Autonomous Body, Government organization and any other legal entities can open an account.
- An account can be opened with a minimum deposit of BDT 1,000.
- Profit rate is derived from the agreed Income Sharing Ratio (ISR) on monthly basis.
- Profit rate may vary with the variation in the income of the bank
- No restriction on amount and number of deposit/withdrawal transactions.
- Customer can withdraw deposit just by giving a prior notice before at least seven days.
- **Complimentary Services:** Cheque Book (1st one, containing 25 leaves), Internet Banking, Account Statement, Countrywide online transaction.

MTB Yaqeen Mudarabah Banaat (Women) Accounts

Almost 70% of the Islamic retail deposit customers of Bangladesh are Banaat (women). Considering requirement of this large section of the customers, a number of deposit products have especially been designed for women segment as follows:

General Features of the products:

- Any female citizen /resident of Bangladesh with age 18 years or above can open an account.
- Legal guardians can open and operate an account on behalf of a minor.
- Profit rate is derived from the agreed Income Sharing Ratio (ISR) on monthly basis.
- Profit rate may vary with the fluctuations of bank's actual income.

Special Features

MTB Yaqeen Banaat General Savings Account:

- Minimum deposit required to open & maintain an account is BDT 500.
- No minimum deposit is required to earn profit.
- Option to upgrade the account to a 'privilege' one and enjoy attractive facilities & discounts.
- **Complimentary Services:** Debit Card (1st Year), Cheque Book (1st one containing 10 leaves), Internet Banking, Account Statement on half yearly basis, Countrywide online transaction.

MTB Yaqeen Banaat Premium Savings Account

- Minimum deposit required to open an account is BDT 10,00,000.
- Minimum monthly average balance required for earning profit is BDT 100,000.
- Option to upgrade the account to a 'privilege' one and enjoy attractive facilities & discounts.

- **Complimentary Services:** VISA Platinum Debit Card (1st Year), Cheque Book (1st one, containing 25 leaves), Internet Banking, SMS Alert, Countrywide online transaction. Travel Agent Facility, Airport Pick & Drop Facility, Airport Meet & Greet Assistance, 40% Discount of Secret Recipe Products, Account Statement.

MTB Yaqeen Banaat Term Deposit Account

- An account can be opened for a minimum amount of BDT 10,000.
- An account can be opened for 1/2/3/6/9 month(s) or 1/2/3 year(s) tenure.
- Profit is accrued on the daily product basis, booked on monthly basis, and credited to the account at maturity.
- Qard/withdrawal facility up to 90% of the principal value can be availed by the beneficiary.

MTB Yaqeen Sayyida Savers Scheme

- Suitable for female customers who intend to build up planned fund over a period of time through monthly installments.
- A scheme can be opened with an initial monthly installment of BDT 500.
- The amount of installment can be BDT 500 or any multiple amount of BDT 500.
- A scheme can be opened for any tenure of 2/3/5/8/10/12/15 years.
- No late payment fee is charged for overdue installments
- Qard/Withdrawal facility up to 90% of the principal value can be availed by the beneficiary.

MTB Yaqeen Term Deposit Accounts

MTB Yaqeen Term Deposit Accounts simplify the utilization of fund for generating halal income through shari'ah compliant investment. Term deposit product features are as follows:

General Features

- Profit is accrued on the daily product basis, booked on monthly basis, and credited to the account at maturity.
- Profit rate is derived from the agreed Income Sharing Ratio (ISR) on monthly basis.
- Profit rate may vary with the fluctuations of bank's actual income.
- Qard/withdrawal facility up to 90% of the principal value can be availed by the beneficiary.

Special Features

MTB Yaqeen Term Deposit Account (Individual)

- Any citizen /resident of Bangladesh with age 18 years or above can open an account.
- Legal guardians can open and operate an account on behalf of a minor.
- An account can be opened with a minimum deposit of BDT 10,000.
- An account can be opened for 1/2/3/6/9 month(s) or 1/2/3 year(s) tenure.

MTB Yaqeen Term Deposit Account (Non-Individual)

- This account is suitable for institutions, organizations and other legal entities.
- An account can be opened with a minimum deposit of BDT 10,000.
- An account can be opened for 1/2/3/6/9 month(s) or 1/2/3 year(s) tenure.

MTB Yaqeen Term Deposit in Days Account (Individual)

- Any citizen /resident of Bangladesh with age 18 years or above can open an account.
- Legal guardians can open and operate an account on behalf of a minor.
- An account can be opened with a minimum deposit of BDT 10,000.
- An account can be opened for a tenure of 100/200/365 days.

MTB Yaqeen Term Deposit in Days Account (Non-Individual)

- This account is suitable for institutions, organizations and other legal entities.
- An account can be opened with a minimum deposit of BDT 10,000.
- An account can be opened for a tenure of 100/200/365 days.

MTB Yaqeen Monthly /Quarterly Profit Scheme

MTB Yaqeen offers convenient and halal way of generating monthly/quarterly income from fund by investing in a shari'ah permissible way. Features are as follows:

- Any citizen /resident of Bangladesh with age 18 years or above can open an account.
- Legal guardians can open and operate an account on behalf of a minor.
- Profit payment on monthly/quarterly basis in to the link account
- An account can be opened for a minimum amount of BDT 50,000.
- An account can be opened for 1/2/3/4/5 year(s) tenure.
- Qard/withdrawal facility up to 90% of the principal value can be availed by the beneficiary.

MTB Yaqeen Monthly Deposit Schemes

MTB Yaqeen offers a number of monthly deposit schemes products to cater the needs of a large variety of individuals of the country, and based on the purpose for which they intend to build up the planned fund from their recurring monthly deposits. These deposit schemes are featured as follows:

- Any citizen/resident of Bangladesh with age 18 years or above can open an account.
- Legal guardians can open and operate an account on behalf of a minor.
- No late payment fee is charged for overdue installments

- The actual tenure required to build up a planned fund may vary depending on the actual income and derived profit rate.
- Multiple accounts can be opened in the name of an account holder.

Special Features

MTB Yaqeen Flexible Savings Scheme

- This scheme is better suitable for the individuals who are not certain about the amount of monthly installments they can deposit.
- A scheme can be opened with an initial monthly installment of BDT 500.
- The subsequent amount of installments can be BDT 500 or any multiple amount of BDT 500.
- Customer may enjoy installment holidays. During this period a customer may opt for not depositing any amount, if he/she is compelled to do so for any unavoidable reason.
- A scheme can be opened for 2/3/5/8/10/12/15 years.

MTB Yaqeen Hajj Deposit Scheme

- This scheme is suitable for the Muslims who intend to build up fund required for performing the holy Hajj, through monthly installments over a period of time.
- A scheme can be opened with a monthly installment of BDT 1000 or its multiple amount.
- A scheme can be opened for 1/2/3/5/8/10/12/15 years.

MTB Yaqeen Umrah Deposit Scheme

- This scheme is suitable for the Muslims who intend to build up fund required for performing the holy Umrah, through monthly installments over a period of time.
- A scheme can be opened with a monthly installment of BDT 500 or its multiple amount.
- A scheme can be opened for six months or 1/2/3/5/7/8 years.

MTB Yaqeen Monthly Savings Scheme

- This scheme is suitable for the individuals who would like to build up fund over a particular period through monthly installments.
- A scheme can be opened with a monthly installment of BDT 500 or its multiple amount.
- A scheme can be opened for 2/3/5/8/10/12/15 years.

MTB Yaqeen Mahr Deposit Scheme

- This scheme is suitable for the Muslim individuals who would like to build up fund required to pay Mahr (Mohorana) over a particular period through monthly installments.
- Legal guardians-male or female can open and operate an account on behalf of a male minor.

- A scheme can be opened with a monthly installment of BDT 500 or its multiple amount.
- A scheme can be opened for any tenure of 3/5/7/10 years.

MTB Yaqeen Marriage Deposit Scheme

- This scheme is suitable for any individual wishes to build up fund required to meet expenses related to his/her marriage or his/her dependent, over a particular period through monthly installments.
- A scheme can be opened with a monthly installment of BDT 500 or its multiple amount.
- A scheme can be opened for any tenure of 3/5/7/10 years.

MTB Yaqeen Smart Junior Savings Scheme

- This product is suitable for the young students with age limit below 18 years.
- A scheme can be opened with a monthly installment of BDT 500 or its multiple amount.
- A scheme can be opened for any tenure of 2/3/5/8/10 years.

MTB Yaqeen Kotipoti Scheme

- This scheme is suitable for those who want to build up a planned fund of BDT 1,00,00,000 (One Crore) through monthly installments over a period of time.
- This scheme can be opened for any tenure of 4/5/6/8/10/12/15/18/20 years*.
- The monthly installment size is determined based on preferred tenure and indicative profit rate.

** The actual tenure required to build up BDT 1 (one) Crore may vary depending on the actual income and derived profit rate. Tenures mentioned above are for indicative purpose only.*

MTB Yaqeen Lakhpoti Scheme

- This scheme is suitable for those who want to build up a planned fund of BDT 1,00,000 (One Lac) through monthly installments over a period of time.
- This scheme can be opened for any tenure of 1/2/3/5/8 years*.
- The monthly installment size is determined based on preferred tenure and indicative profit rate.

** The actual tenure required to build up BDT 1 (one) Lac may vary depending on the actual income and derived profit rate. Tenures mentioned above are for indicative purpose only.*



MTB Yaqeen Home Finance is a Shari'ah compliant investment product designed under the concept of 'Hire Purchase' and 'Shirkat ul Milk' (Diminishing Musharakah). This enables the customers to purchase /construct a flat or house, making payment in installments. Key features of this product are as follows:

Shari'ah Features:

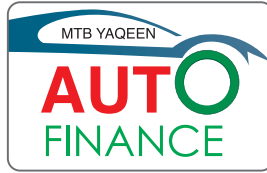
- Riba (interest) free investment facility.
- Bank and the customer jointly purchase/construct a flat/house.
- Bank rent out its portion in the asset to the customer against a series of rental payment.
- Customer purchases Bank's portion of the asset making payment in monthly/ quarterly installments.
- No rental is charged until the flat/house becomes usable.
- Option for reimbursement of Takaful (insurance) expenses, and major maintenance cost under mutual agreement.

General Features:

- Finance amount ranges from BDT 5 Lac to BDT 2 Crore (for renovation up to BDT 75 Lac)
- Up to 70% of the property value is invested by the bank.
- Investment tenure varies from 1 to 25 years (for renovation up to 10 years)
- Property age should be maximum 20 years at the time of financing and 40 years at the end of financing tenure.
- Takeover facility from any other bank/financial institution.
- No processing fee is charged.
- Free from any compounding calculation.
- No fee for early settlement.

Eligibility

- Age of the applicant: 25 to 70 years.
- Minimum Experience: 2 (two) years for salaried person and 3 (three) years for professionals.
- Minimum Monthly Income: BDT 25,000 for Government employees, BDT 30,000 for other salaried persons and BDT 40, 000 for Self-employed/ Land lord/ business persons/ other individuals.



MTB Yaqeen Auto Finance is a Shari'ah compliant investment product designed under the concept of 'Hire Purchase' and 'Shirkat ul Milk' (Diminishing Musharakah). This enables the customers to purchase the desired vehicle, making payment in installments. Key features of this products are:

Shari'ah Features:

- Riba (interest) free investment facility.
- Bank and the customer jointly purchase a vehicle.
- Bank rent out its portion in the vehicle to the customer against a series of rental payment.
- Customer purchases Bank's portion of ownership in the vehicle making payment in monthly/ quarterly installments.
- Option for reimbursement of ownership tax under mutual agreement.

General Features:

- Investment facility is available for purchasing brand new, reconditioned or registered vehicle.
- Finance amount ranges from BDT 3 Lac to BDT 40 Lac
- Up to 50% of the value of the vehicle is invested by the bank.
- Vehicle age should not be more than 5 years (excluding manufacturing year).
- Maximum investment facility is 6 years for brand new vehicles.
- Maximum investment tenure is 5 years in case of reconditioned and registered vehicles.
- Takeover facility from any other bank/financial institution.
- No processing fee is charged.
- Free from any compounding calculation.
- No fee for early settlement.

Eligibility

- Age of the applicant: 21 to 65 years.
- Minimum Experience: 1 (one) year for salaried person/professional and 2 (two) years for business person.
- Minimum Monthly Income: BDT 40,000 for salaried person/self-employed/professional and BDT 50,000 for business person/land lord/other individuals.



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