

UN-AUDITED FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2017

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In compliance with the Bangladesh Securities and Exchange Commission (BSEC) letter No. SEC/CFD/Misc/233/2004/615, dated February 2, 2010 and the Dhaka and Chittagong Stock Exchange (Listing) Regulations, 2015, we are pleased to present the un-audited Consolidated Financial Statements of Mutual Trust Bank Limited as at and for the third quarter ended September 30, 2017. These Consolidated Financial Statements are comprised of the financials of Mutual Trust Bank Limited and its subsidiaries i.e. MTB Securities Limited, MTB Capital Limited and MTB Exchange (UK) Limited, which are prepared as per International Accounting Standard (IAS)/Bangladesh Accounting Standard (BAS) 34 "Interim Financial Reporting".

Consolidated Balance Sheet (Un-Audited)
As at September 30, 2017

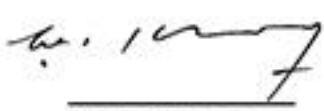
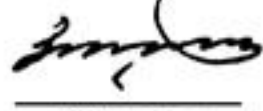
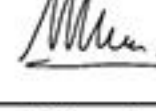


Property and Assets	September 2017 BDT	December 2016 BDT
Cash	12,672,483,984	11,263,046,577
In Hand (Including Foreign Currencies)	2,385,798,794	1,987,478,022
With Bangladesh Bank and its agent bank(s) (including Foreign Currencies)	10,286,685,190	9,275,568,555
Balance with Other Banks & Financial Institutions	6,419,530,176	8,148,416,411
In Bangladesh	4,836,455,083	7,286,894,739
Outside Bangladesh	1,583,075,093	861,521,672
Money at Call and Short Notice	-	990,000,000
Investments	21,512,608,747	21,962,058,933
Government	19,282,254,314	19,627,418,568
Others	2,230,354,434	2,334,640,366
Loans and Advances	138,442,515,245	114,355,762,842
Loans, Cash Credits, Overdrafts, etc.	135,984,140,826	112,071,881,968
Bills Purchased and Discounted	2,458,374,419	2,283,880,874
Fixed Assets including Premises, Furniture & Fixtures	3,118,918,298	3,140,971,243
Other Assets	6,361,051,833	5,510,430,863
Non-Banking Assets	-	-
Total Property and Assets	188,527,108,283	165,370,686,870
Liabilities and Capital		
Borrowing from other Banks, Financial Institutions & Agents	20,482,034,233	8,706,459,451
Deposits and Other Accounts	136,110,962,717	131,272,330,273
Current Deposits & Other Accounts	13,500,541,561	12,301,476,077
Bills Payable	2,827,403,750	1,751,051,731
Savings Bank Deposits	27,103,101,175	23,710,184,165
Special Notice Deposits	11,031,714,634	11,645,986,993
Fixed Deposits	53,329,145,861	55,803,465,444
Deposit-Products	28,319,055,736	26,060,165,864
Other Liabilities	13,880,179,395	11,323,514,978
Subordinated Debts	8,000,000,000	4,250,000,000
Total Liabilities	178,473,176,345	155,552,304,702
Capital/Shareholders' Equity		
Paid up Capital	5,096,560,340	4,431,791,600
Statutory Reserve	3,405,019,052	3,187,766,825
Revaluation Reserve on Investment in Securities	716,152,534	731,782,030
Foreign Currency Translation gain/(loss)	5,689,220	8,903,016
General Reserve	386,777,324	616,777,324
Retained Earnings	443,605,400	841,239,233
Total Shareholders' Equity	10,053,803,870	9,818,260,028
Minority Interest	128,068	122,139
Total Liabilities and Shareholders' Equity	188,527,108,283	165,370,686,870
Net Asset Value (NAV) per share	19.73	19.26
Off-Balance Sheet Items		
Contingent Liabilities		
Acceptances and endorsements	29,250,360,103	18,244,133,884
Letter of Guarantee	11,632,097,863	9,302,425,309
Irrevocable Letter of Credit	17,076,611,316	14,291,274,015
Bills for Collection	3,275,172,679	3,296,481,413
Other Contingent Liabilities	-	-
Total Off-Balance Sheet Items including Contingent Liabilities	61,234,241,960	45,134,314,620

Chairman
Director
Managing Director & CEO
Group Chief Financial Officer
Group Company SecretaryDISCLOSURE ON 3RD QUARTER UN-AUDITED
CONSOLIDATED FINANCIAL STATEMENTS






Amount in BDT

Particulars	As on September 30, 2017	As on September 30, 2016
Net Asset Value (NAV) (Million)	10,053.80	9,287.56
Net Asset Value (NAV) per share	19.73	18.22
Earnings Per Share (EPS)	0.95	1.89
Net Operating Cash Flow Per Share	(10.33)	2.40

Consolidated Profit and Loss Account (Un-Audited)
For the Period ended September 30, 2017

	Jan to Sep 2017	Jan to Sep 2016	Jul to Sep 2017	Jul to Sep 2016	
Particulars	BDT	BDT	BDT	BDT	
Interest Income	8,758,679,099	8,589,176,217	3,036,592,816	2,902,375,587	
Less: Interest Paid on Deposits and Borrowings etc.	5,742,488,561	5,669,873,041	1,965,375,881	1,849,862,475	
Net Interest Income	3,016,190,538	2,919,303,177	1,071,216,935	1,052,513,112	
Investment Income	1,525,455,030	1,540,146,115	551,493,954	532,943,887	
Commission, Exchange and Brokerage	1,105,469,205	828,909,899	406,077,622	254,418,881	
Other Operating Income	303,947,325	272,338,065	95,513,147	84,656,722	
Total Operating Income	5,951,062,099	5,660,697,265	2,124,301,688	1,924,532,601	
Less: Operating Expenses:					
Salary and Allowances	1,623,988,276	1,588,143,145	597,441,669	569,421,750	
Rent, Tax, Insurance and Electricity etc.	498,846,207	450,586,103	165,341,955	153,159,734	
Legal Expenses	2,952,937	1,774,438	884,376	583,238	
Postage, Stamps and Telecommunications etc.	14,289,729	13,240,387	4,496,449	4,674,372	
Stationery, Printing and Advertisements etc.	77,049,627	59,840,697	26,842,209	13,908,840	
Managing Director's Remuneration	13,921,334	11,326,333	4,404,000	4,163,999	
Directors' Fees	2,574,100	2,036,933	981,600	504,700	
Auditors' Fees	19,000	609,500	19,000	609,500	
Depreciation and Repair of Bank's Property	304,333,676	294,791,892	98,672,881	98,477,407	
Other Expenses	639,453,558	517,777,984	251,805,539	171,598,806	
Total Operating Expenses	3,177,428,444	2,920,127,412	1,160,889,678	1,017,102,347	
Profit Before Provision	2,773,633,655	2,640,569,844	973,411,980	907,430,255	
Less: Provision against Loans & Advances	1,244,465,472	683,000,000	523,300,000	240,000,000	
Less: Provision against Off Balance Sheet Items	160,400,000	78,000,000	36,800,000	22,000,000	
Less: Provision against Margin Loan & Investment in Shares	62,000,000	48,000,000	32,000,000	12,500,000	
Less: Provision against Other Assets	-	-	-	-	
Total Provision	1,466,865,472	809,000,000	592,100,000	274,500,000	
Profit Before Tax	1,306,768,183	1,831,569,844	381,311,980	632,930,255	
Less: Provision for Tax	822,375,120	866,884,706	319,097,617	307,952,579	
Current Tax Expenses	810,134,137	866,884,706	306,856,534	307,952,579	
Deferred Tax Expense	12,240,983	-	12,240,983	-	
Net Profit After Tax	484,393,063	964,685,138	62,214,463	324,977,676	
Attributable to:					
Shareholders' of the Bank	484,387,134	964,682,848	62,212,531	324,976,421	
Minority Interest	5,929	2,290	1,932	1,255	
Retained Surplus Brought Forward	841,239,233	752,894,582	841,239,233	752,894,582	
Appropriations:					
Bonus Share Issued during the year	664,768,740	738,631,930	664,768,740	738,631,930	
Transferred to Statutory Reserve	1,252,227	349,905,450	65,453,692	120,699,639	
Retained Surplus, Carried Forward	882,020,967	1,088,538,380	730,222,432	869,331,669	
	443,605,400	629,039,051	173,229,332	218,539,434	
Earnings Per Share	0.95	1.89	0.12	0.64	
	Chairman		Director		Managing Director & CEO
	Group Chief Financial Officer		Group Company Secretary		

Consolidated Statement of Cash Flow (Un-Audited)
For the Period ended September 30, 2017

	January to September' 2017	January to September' 2016			
	BDT	BDT			
A) Cash Flows From Operating Activities:					
Interest Received	10,016,401,723	9,970,928,934			
Interest Paid on Deposits, Borrowings, etc.	(4,966,714,804)	(5,302,782,508)			
Dividend Income	44,196,090	50,017,803			
Fees & Commission Income	1,105,469,206	828,909,899			
Cash Paid to Employees as Salaries and Allowances	(1,637,909,610)	(1,579,469,478)			
Cash Paid to Suppliers	(77,049,627)	(59,840,697)			
Advance Income Tax Paid	(739,620,217)	(587,040,587)			
Cash Received From Other Operational Income	401,271,111	364,499,155			
Cash Paid for Other Operational Expenses	(1,214,470,090)	(1,033,544,084)			
Cash generated from operating activities before changes in operating assets and liabilities	2,931,573,782	2,651,678,437			
Increase/(decrease) in operating assets and liabilities					
Loans & Advances	(24,056,355,975)	(12,103,470,967)			
Other Assets	(15,184,650)	(204,221,969)			
Customers' Deposit	4,153,806,634	8,826,099,078			
Borrowing from Other Banks, Financial Institutions & Agents	11,775,574,782	1,711,545,515			
Other Liabilities	(53,524,122)	342,295,564			
Cash generated from operating assets and liabilities	(8,195,683,332)	(1,427,752,780)			
Net Cash Flows From Operating Activities	(5,264,109,549)	1,223,925,658			
B) Cash Flows From Investing Activities:					
Investments in T. Bills, T. Bonds and others	329,597,058	1,950,446,169			
Investments in Shares & Bonds	104,285,932	629,951,456			
Purchase of Fixed Assets (net)	(225,946,172)	(223,396,940)			
Net Cash Flows From Investing Activities	207,936,817	2,357,000,684			
C) Cash Flows From Financing Activities:					
Subordinated debts	3,750,000,000	(625,000,000)			
Net Cash Flows From Financing Activities	3,750,000,000	(625,000,000)			
D) Net Increase/(Decrease) in Cash and Cash Equivalents	(1,306,172,732)	2,955,926,342			
E) Effect of Changes of Exchange Rates on Cash and Cash Equivalents	(3,213,796)	3,753,056			
F) Opening Cash and Cash Equivalents	20,402,859,288	14,418,086,916			
Closing Cash and Cash Equivalents (D+E+F)	19,093,472,760	17,377,766,314			
The above closing Cash and Cash Equivalents include:					
Cash in Hand	2,385,798,794	2,216,731,388			
Balance with Bangladesh Bank and its Agent Bank	10,286,685,190	8,884,609,023			
Balance with Other Banks & Financial Institutions	6,419,530,176	2,564,044,903			
Money at Call and Short Notice	-	3,710,000,000			
Prize Bond	1,458,600	2,381,000			
	19,093,472,760	17,377,766,314			
Net Operating Cash Flows Per Share	(10.33)	2.40			
	Chairman		Director		Managing Director & CEO
	Group Chief Financial Officer		Group Company Secretary		

Consolidated Statement of Changes in Equity (Un-Audited)
For the Period ended September 30, 2017

Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve on Investment in Securities	Foreign Currency Translation Gain/(Loss)	General Reserve	Retained Earnings	Total	Minority Interest	Total
Balance as at January 01, 2017	4,431,791,600	3,187,766,825	731,782,030	8,903,016	616,777,324	841,239,233	9,818,260,028	122,139	9,818,382,167
Bonus Share Issued	664,768,740	-	-	-	-	(664,768,740)	-	-	-
Currency Translation differences	-	-	-	(3,213,796)	-	-	(3,213,796)	-	(3,213,796)
Transferred to Provision	-	-	-	-	(230,000,000)	-	(230,000,000)	-	(230,000,000)
Revaluation Reserve transferred during the period	-	-	(15,629,497)	-	-	-	(15,629,497)	-	(15,629,497)
Net Profit for the period after Tax	-	-	-	-	-	484,387,134	484,387,134	5,929	484,393,063
Appropriation made during the period	-	217,252,227	-	-	-	(217,252,227)	-	-	-
Balance as at September 30, 2017	5,096,560,340	3,405,019,052	716,152,534	5,689,220	386,777,324	443,605,400	10,053,803,870	128,068	10,053,931,938
Balance as at September 30, 2016	4,431,791,600	3,071,050,156	446,777,324	701,790,856	7,119,643	629,032,066	9,287,561,685	137,648	9,287,699,333
	Chairman		Director		Managing Director & CEO		Group Chief Financial Officer		Group Company Secretary

The un-audited Third Quarter Financial Statements (Q3, 2017) are available on www.mutualtrustbank.com