

**Mutual Trust Bank Limited**  
**Consolidated Balance Sheet (Un-Audited)**  
**As at June 30, 2014**

<u>Property and Assets</u>	Jun'2014 BDT	Dec' 2013 BDT
<b>Cash</b>	<b>7,947,836,641</b>	<b>7,169,407,855</b>
In Hand (Including Foreign Currency)	1,471,080,089	1,715,994,704
With Bangladesh Bank and its agent Bank (including Foreign Currency)	6,476,756,552	5,453,413,151
<b>Balance with Other Banks &amp; Financial Institutions</b>	<b>5,739,836,980</b>	<b>1,633,866,234</b>
In Bangladesh	5,594,706,943	1,320,657,340
Outside Bangladesh	145,130,036	313,208,894
<b>Money at Call and Short Notice</b>	<b>1,190,000,000</b>	<b>460,000,000</b>
<b>Investments</b>	<b>24,035,697,046</b>	<b>25,824,406,855</b>
Government	21,887,598,879	23,806,295,142
Others	2,148,098,167	2,018,111,713
<b>Loans and Advances</b>	<b>65,853,072,440</b>	<b>59,548,362,590</b>
Loans, Cash Credit, Overdrafts, etc.	64,170,605,859	57,954,404,092
Bills Purchased and Discounted	1,682,466,581	1,593,958,498
<b>Fixed Asset including Premises, Furniture &amp; Fixture</b>	<b>2,470,738,694</b>	<b>2,458,193,366</b>
<b>Other Assets</b>	<b>4,892,262,750</b>	<b>4,369,303,561</b>
<b>Non-Banking Asset</b>	-	-
<b>Total Property and Asset</b>	<b>112,129,444,551</b>	<b>101,463,540,461</b>
<b><u>Liabilities and Capital</u></b>		
<b>Borrowing from other Banks, Financial Institutions &amp; Agents</b>	<b>2,088,455,987</b>	<b>2,637,966,323</b>
<b>Deposit and Other Accounts</b>	<b>94,293,197,361</b>	<b>84,372,740,788</b>
Current Deposit & Other Accounts	17,721,770,201	11,509,180,644
Bills Payable	970,766,145	779,790,179
Savings Deposit	12,839,921,218	11,097,954,735
Fixed Deposit	49,774,259,954	48,281,499,552
Deposit-Products	12,986,479,843	12,704,315,678
<b>Other Liabilities</b>	<b>7,252,916,195</b>	<b>6,503,676,337</b>
<b>Subordinated Debt</b>	<b>2,500,000,000</b>	<b>2,500,000,000</b>
<b>Total Liabilities</b>	<b>106,134,569,542</b>	<b>96,014,383,448</b>
<b>Capital/Shareholders' Equity</b>		
Paid up Capital	3,077,633,064	2,797,848,240
Statutory Reserve	2,089,359,435	1,917,204,582
Revaluation Reserve on Investment in Securities	332,323,560	161,739,328
Foreign Currency Translation gain	6,697,250	1,070,995
General Reserve	276,777,324	276,777,324
Retained Earnings	211,976,767	294,423,377
<b>Total Shareholders' Equity</b>	<b>5,994,767,400</b>	<b>5,449,063,846</b>
<b>Minority Interest</b>	<b>107,609</b>	<b>93,167</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>112,129,444,551</b>	<b>101,463,540,461</b>
<b>Net Asset Value (NAV) per share</b>	<b>19.48</b>	<b>17.71</b>
<b><u>Off-Balance Sheet Items</u></b>		
<b>Contingent Liabilities</b>		
Letter of Guarantee	6,570,031,372	6,048,664,710
Irrevocable Letter of Credit	9,324,360,637	6,440,568,870
Bills for Collection	2,685,746,334	1,713,053,536
Other Contingent Liabilities	11,011,960,317	9,694,390,988
<b>Total Off Balance Sheet Items</b>	<b>29,592,098,660</b>	<b>23,896,678,104</b>

SD/-  
Group Chief Financial Officer

SD/-  
Deputy Managing Director

SD/-  
Managing Director & CEO

**Mutual Trust Bank Limited**  
**Consolidated Profit and Loss Account (Un-Audited)**  
**For the Period ended June 30, 2014**

<b>Particulars</b>	<b>Half Yearly 2014 BDT</b>	<b>Half Yearly 2013 BDT</b>	<b>April to June 2014 BDT</b>	<b>April to June 2013 BDT</b>
Interest Income	4,632,592,010	4,317,221,755	2,363,391,577	2,188,271,537
Less: Interest Paid on Deposit and Borrowing, etc.	4,040,031,826	4,023,520,072	1,985,108,471	2,040,182,602
<b>Net Interest Income</b>	<b>592,560,185</b>	<b>293,701,682</b>	<b>378,283,107</b>	<b>148,088,934</b>
Income from Investments	1,358,348,673	1,178,517,651	658,415,236	647,559,091
Commission, Exchange and Brokerage	452,273,477	334,165,780	246,365,513	174,608,392
Other Operating Income	215,424,962	159,472,504	125,308,320	99,258,680
	<b>2,026,047,112</b>	<b>1,672,155,936</b>	<b>1,030,089,069</b>	<b>921,426,164</b>
<b>Total Operating Income</b>	<b>2,618,607,297</b>	<b>1,965,857,618</b>	<b>1,408,372,176</b>	<b>1,069,515,098</b>
<b>Less: Operating Expenditure:</b>				
Salary and Allowances	521,191,151	534,779,758	277,891,549	308,780,423
Rent, Tax, Insurance and Electricity	256,916,774	234,666,468	145,298,811	124,200,662
Legal Expense	2,139,904	728,455	1,526,326	135,637
Postage, Stamps and Telephone	33,467,932	35,046,788	17,154,540	20,230,904
Printing, Stationery and Advertisement	52,961,976	53,144,575	32,480,356	28,294,185
Managing Director's Remuneration	5,329,333	5,149,333	2,734,333	2,719,333
Directors' Fee	612,500	310,000	339,250	225,000
Audit Fee	-	-	-	-
Depreciation on and Repair to Bank's Property	141,419,312	128,913,952	74,044,059	67,001,654
Other Expenditure	298,351,042	221,904,397	157,267,730	122,762,571
<b>Total Operating Expenses</b>	<b>1,312,389,925</b>	<b>1,214,643,726</b>	<b>708,736,955</b>	<b>674,350,369</b>
<b>Profit Before Provision</b>	<b>1,306,217,372</b>	<b>751,213,892</b>	<b>699,635,221</b>	<b>395,164,729</b>
Less: Provision against Loans & Advances including Off Balance Sheet Items	343,209,828	417,317,344	210,578,767	179,817,344
Less: Provision against Investment in Quoted Shares	102,233,278	23,761,221	62,000,000	10,000,000
<b>Total Provision</b>	<b>445,443,106</b>	<b>441,078,565</b>	<b>272,578,767</b>	<b>189,817,344</b>
<b>Profit Before Tax</b>	<b>860,774,266</b>	<b>310,135,327</b>	<b>427,056,454</b>	<b>205,347,385</b>
<b>Less: Provision for Tax</b>	<b>491,266,757</b>	<b>273,905,187</b>	<b>242,966,838</b>	<b>170,320,088</b>
Current Tax	491,266,757	273,905,187	242,966,838	170,320,088
<b>Net Profit After Tax</b>	<b>369,507,509</b>	<b>36,230,140</b>	<b>184,089,616</b>	<b>35,027,297</b>
<b>Attributable to:</b>				
Shareholders of the Bank	369,493,067	36,224,201	184,082,515	35,023,559
Minority Interest	14,442	5,938	7,101	3,736
	<b>369,507,509</b>	<b>36,230,140</b>	<b>184,089,616</b>	<b>35,027,296</b>
<b>Earnings Per Share</b>	<b>1.20</b>	<b>0.12</b>	<b>0.60</b>	<b>0.11</b>

SD/-  
Group Chief Financial Officer

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Deputy Managing Director

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Managing Director & CEO

**Mutual Trust Bank Limited**  
**Consolidated Statement of Cash Flow (Un-Audited)**  
**For the Period ended June 30, 2014**

	January to June 2014 BDT	January to June 2013 BDT
<b>A) Cash Flow From Operating Activities:</b>		
Interest Received	5,985,687,800	5,470,226,308
Interest Paid on Deposits, Borrowings, etc.	(4,250,814,563)	(4,270,001,786)
Dividend Income	5,252,884	25,513,098
Fees & Commission Income	452,273,477	265,573,153
Cash Paid to Employees as Salaries and Allowances	(526,520,484)	(519,929,091)
Advance Income Tax Paid	(34,745,560)	(425,768,505)
Cash Received From Other Operational Income	215,424,962	228,102,020
Cash Paid for Other Operational Expenses	(667,135,202)	(559,410,885)
<b>Cash Flow From Operating Activities Before Changes in Net Current Asset</b>	<b>1,179,423,314</b>	<b>214,304,312</b>
<b>Changes in Net Current Asset :</b>		
Investment in Treasury Bond	(2,713,390,339)	(37,417,461)
Loans & Advances	(6,304,709,850)	(784,784,288)
Other Asset	(520,285,416)	59,129,696
Customers' Deposit	10,131,239,310	1,363,425,446
Borrowing from Other Banks, Financial Institutions & Agents	(549,510,336)	2,382,590,760
Other Liabilities	14,115,018	172,145,792
	<b>57,458,388</b>	<b>3,155,089,946</b>
<b>Net Cash Flow From Operating Activities</b>	<b>1,236,881,701</b>	<b>3,369,394,258</b>
<b>B) Cash Flow From Investing Activities:</b>		
Investments in Shares & Bonds	(129,986,454)	57,389,904
Purchase of Premises & Fixed Asset (net)	(131,279,566)	(162,101,722)
<b>Net Cash Flow From Investing Activities</b>	<b>(261,266,020)</b>	<b>(104,711,818)</b>
<b>C) Cash Flow From Financing Activities:</b>		
<b>Net Cash Flow From Financing Activities</b>	<b>-</b>	<b>-</b>
<b>D) Net Increase in Cash and Cash Equivalents</b>	<b>975,615,681</b>	<b>3,264,682,440</b>
<b>E) Effect of Changes of Exchange Rates on Cash and Cash Equivalents</b>	<b>6,697,250</b>	<b>-</b>
<b>F) Opening Cash and Cash Equivalents</b>	<b>14,321,182,383</b>	<b>10,316,543,073</b>
<b>Closing Cash and Cash Equivalents (D+E+F)</b>	<b>15,303,495,314</b>	<b>13,581,225,513</b>
<b>The above closing Cash and Cash Equivalents include:</b>		
Cash in Hand	1,471,080,089	1,160,732,664
Balance with Bangladesh Bank and its Agent Bank	6,476,756,552	5,596,786,771
Balance with Other Banks & Financial Institutions	5,739,836,980	1,621,472,255
Money at Call and Short Notice	1,190,000,000	820,000,000
Treasury Bill	422,579,393	4,378,804,824
Prize Bond	3,242,300	3,429,000
	<b>15,303,495,314</b>	<b>13,581,225,513</b>
<b>Net Operating Cash Flow Per Share</b>	<b>4.02</b>	<b>10.95</b>

SD/-  
Group Chief Financial Officer

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**Mutual Trust Bank Limited**  
**Consolidated Statement of Changes in Equity (Un-Audited)**  
**For the Period ended June 30, 2014**

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Revaluation Surplus on Investments	Foreign Currency Translation Gain	Profit & Loss Account	Total	Minority Interest	Total
	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT
<b>Balance as at January 01, 2014</b>	<b>2,797,848,240</b>	<b>1,917,204,582</b>	<b>276,777,324</b>	<b>161,739,327</b>	<b>1,070,995</b>	<b>294,423,377</b>	<b>5,449,063,846</b>	<b>93,167</b>	<b>5,449,157,013</b>
Bonus Share Issued during the year	279,784,824	-	-	-	-	(279,784,824)	-	-	-
Currency Translation differences	-	-	-	-	5,626,255	-	5,626,255	-	5,626,255
Revaluation Reserve transferred during the year	-	-	-	170,584,233	-	-	170,584,233	-	170,584,233
Net Profit for the year After Tax	-	-	-	-	-	369,493,067	369,493,067	14,442	369,507,509
Appropriation made during the year	-	172,154,853	-	-	-	(172,154,853)	-	-	-
<b>Balance as at June 30, 2014</b>	<b>3,077,633,064</b>	<b>2,089,359,435</b>	<b>276,777,324</b>	<b>332,323,560</b>	<b>6,697,250</b>	<b>211,976,767</b>	<b>5,994,767,400</b>	<b>107,609</b>	<b>5,994,875,009</b>
<b>Balance as at June 30, 2013</b>	<b>2,797,848,240</b>	<b>1,673,566,027</b>	<b>276,777,324</b>	<b>109,288,296</b>	<b>-</b>	<b>887,221</b>	<b>4,858,367,108</b>	<b>78,593</b>	<b>4,858,445,701</b>

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