

# MT Biz



QUARTERLY BUSINESS REVIEW  
VOLUME: 12 ISSUE: 04  
OCTOBER-DECEMBER 2021



**CHALLENGES**

- Achieving expected GDP growth uncertain
- Rise in budget deficit for poor revenue collection
- Farther increase in default loans

**STRENGTH**

- Strong foreign reserves
- Modest current account deficits from 2021
- External debt service manageable in 2021 and 2022

**FITCH OUTLOOK FOR BANGLADESH ECONOMY**

## BANGLADESH ECONOMY

### A LOOK BACK ON 2021



**BUSINESS RESEARCH (ICBR)**

Between 2021 and 2023, Bangladesh's annual rate of GDP growth will accelerate to an average of 6.8 percent

- Bangladesh's economy will fast progress to 20th largest one in 2030 from its current 41st position
- The rate of GDP growth in Bangladesh is anticipated

**GOVERNMENT'S DEBT**

- Government debt as a share of GDP rose to 39.6% in 2020
- Public sector debt stood at





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