

A dramatic aerial photograph of six fighter jets, likely F-16s, flying in a staggered formation against a vibrant sunset sky. The jets are silhouetted against the bright orange and yellow light of the setting sun. Each jet is leaving a thick, billowing trail of orange smoke or paint behind it, which creates a powerful sense of motion and direction. The smoke trails curve downwards and outwards from the jets, filling the lower half of the frame. The sky is a mix of deep oranges, yellows, and some darker, wispy clouds near the horizon.

SHAREHOLDERS' INFORMATION

Our shareholders are our inspirations in fortifying optimum governance practices, establishing command over sectoral risk factors and warranting sustained growth.

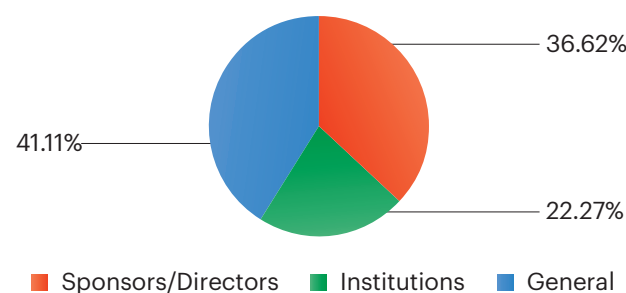
MTB SHAREHOLDING STRUCTURE

Name of Directors and their shareholdings as at December 31, 2017

Name of Directors	Status	December 2017		
		No. of Shares held	BDT	Holding %
Mr. M. A. Rouf, JP	Chairman	10,212,163	102,121,630	2.00%
Mr. Md. Hedayetullah	Vice Chairman	10,198,976	101,989,760	2.00%
Mr. Syed Manzur Elahi	Director (Founding Chairman)	18,793,233	187,932,330	3.69%
Dr. Arif Dowla (Representing of Advanced Chemical Industries Ltd.)	Director	16,988,498	169,884,980	3.33%
Mr. Rashed Ahmed Chowdhury (Representing of Associated Builders Corporation Ltd.)	Director	25,482,776	254,827,760	5.00%
Mr. Md. Abdul Malek	Director	10,290,519	102,905,190	2.02%
Mr. Md. Wakiluddin	Director	10,202,422	102,024,220	2.00%
Mrs. Khwaja Nargis Hossain	Director	10,193,426	101,934,260	2.00%
Mr. Anjan Chowdhury (Representing of ASTRAS Ltd.)	Director	12,741,347	127,413,470	2.50%
Mr. Q.A.F.M Serajul Islam (Representing of Pioneer Insurance Company Ltd.)	Director	33,092,421	330,924,210	6.49%
Mr. Anwarul Amin	Independent Director	-	-	-
Dr. Sultan Hafeez Rahman	Independent Director	-	-	-
Total		158,195,781	1,581,957,810	31.04%

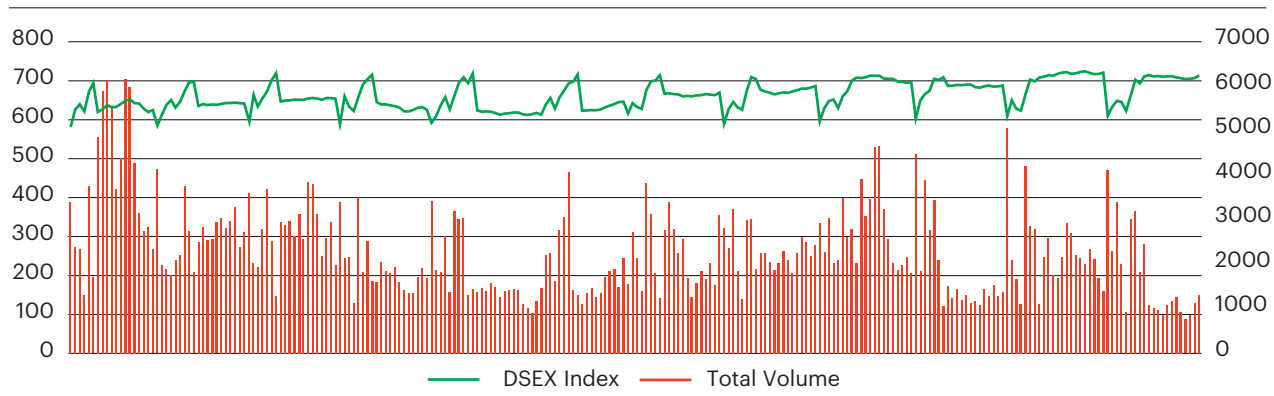
SL.No.	Particulars	No. of shares	Value of shares BDT	% of holding
1	Sponsors/Directors	186,651,665	1,866,516,650	36.62%
2	Institutions	113,496,829	1,134,968,290	22.27%
3	General	209,507,540	2,095,075,400	41.11%
Total		509,656,034	5,096,560,340	100%

% OF SHAREHOLDING

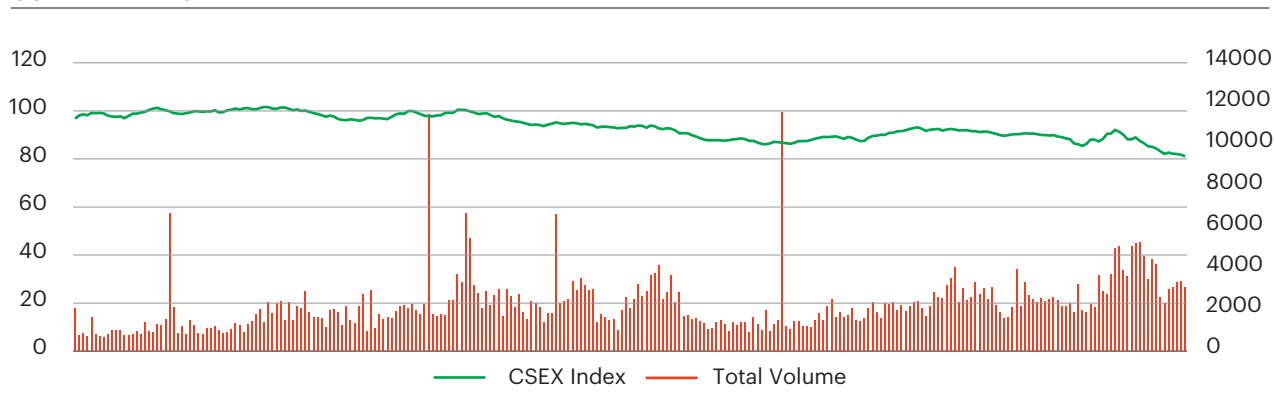


MARKET SHARE INFORMATION

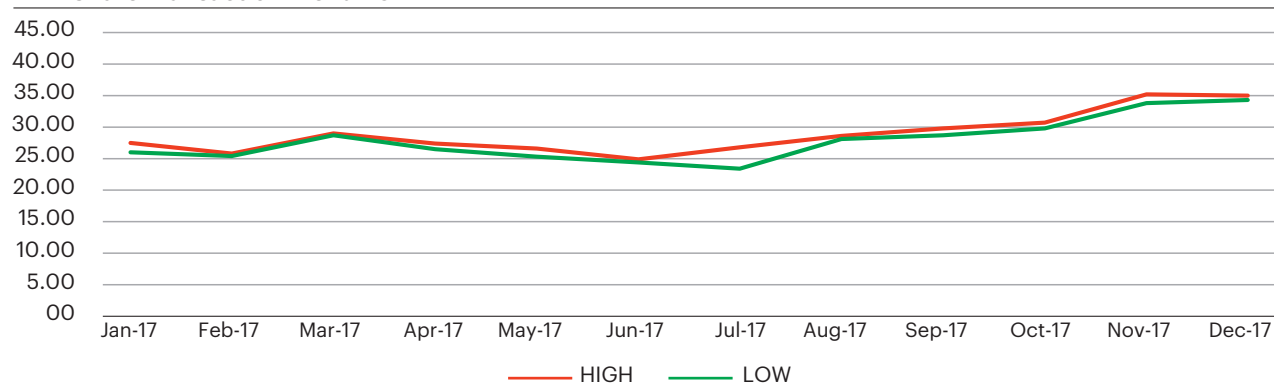
DSEX INDEX 2017



CSEX INDEX 2017



MTB Share Transaction Trend 2017



FINANCIAL SUMMARY

MTB & Group

BDT Million

Particulars	MTB		Changes (%)	Group		Changes (%)
	2017	2016		2017	2016	
Performance during the year						
Interest Income	12,102.83	11,250.56	7.58%	12,160.54	11,381.37	6.85%
Operating profit	3,673.04	3,208.65	14.47%	3,915.72	3,408.11	14.89%
Provision for loans and assets	1,500.76	875.53	71.41%	1,656.25	946.63	74.96%
Profit after provision before tax	2,172.29	2,333.12	-6.89%	2,259.47	2,461.48	-8.21%
Tax including deferred tax	256.06	929.33	-72.45%	279.13	997.88	-72.03%
Profit after tax	1,916.22	1,403.79	36.50%	1,980.34	1,463.59	35.31%
At the year end						
Total shareholders' equity	11,667.54	9,783.71	19.25%	11,761.96	9,818.26	19.80%
Deposits	152,237.16	131,593.61	15.69%	151,776.07	131,272.33	15.62%
Loans and advances	142,819.50	110,834.55	28.86%	145,606.99	114,355.76	27.33%
Investments	24,578.38	21,422.84	14.73%	25,105.80	21,942.06	14.42%
Fixed Assets	3,127.67	3,042.05	2.81%	3,211.27	3,140.97	2.24%
Total Assets	201,277.52	164,480.42	22.37%	201,753.93	165,370.69	22.00%
Statutory Ratios (%)						
Cash Reserve Ratio	6.72%	6.59%	0.13%	6.72%	6.59%	0.13%
Statutory Liquidity ratio	18.07%	16.41%	1.66%	18.07%	16.41%	1.66%
Capital to Risk weighted assets ratio	13.80%	11.51%	2.29%	13.76%	11.29%	2.47%
Tier-1 Capital to RWA	7.30%	7.55%	-0.25%	7.28%	7.41%	-0.13%
Tier-2 Capital to RWA	6.49%	3.96%	2.53%	6.47%	3.88%	2.59%
Share Information						
Earnings per share (BDT) <small>(Previous year restated)</small>	3.76	2.75	36.50%	3.89	2.87	35.31%
Stock Dividend (%)	12.50%	15%	-2.50%	12.50%	15%	-2.50%
Net Asset Value per share (BDT)	22.89	19.20	19.25%	23.08	19.26	19.80%
Retained Earnings (Including Deferred Tax Asset)	1,632.48	815.48	100.19%	1,722.35	841.24	104.74%
Ratios(%)						
Non performing loans	4.39%	4.50%	-0.11%	4.30%	4.36%	-0.05%
Return on average shareholders' fund	17.87%	14.98%	2.89%	18.35%	15.61%	2.74%
Return on average assets	1.05%	0.91%	0.14%	1.08%	0.94%	0.14%
Cost to income/Efficiency ratio	54.46%	55.10%	-0.64%	53.82%	54.65%	-0.83%

HORIZONTAL ANALYSIS FOR THE LAST FIVE YEARS

Consolidated Balance Sheet

Particulars	2017	2016	2015	2014	2013
Property and Assets					
Cash	182%	157%	132%	125%	100%
In Hand (Including Foreign Currency)	128%	116%	97%	93%	100%
With Bangladesh Bank and its agent Bank (including Foreign Currency)	200%	170%	143%	135%	100%
Balance with Other Banks & Financial Institutions	171%	499%	192%	133%	100%
In Bangladesh	78%	552%	187%	144%	100%
Outside Bangladesh	565%	275%	216%	88%	100%
Money at Call and Short Notice	1020%	215%	389%	-	100%
Investments	97%	85%	102%	80%	100%
Government	95%	82%	99%	78%	100%
Others	119%	116%	134%	113%	100%
Loans and Advances	245%	192%	164%	130%	100%
Loans, Cash Credit, Overdrafts, etc.	247%	193%	164%	129%	100%
Bills Purchased and Discounted	137%	143%	159%	138%	100%
Fixed Asset including Premises, Furniture & Fixtures	131%	128%	129%	101%	100%
Other Assets	166%	126%	106%	110%	100%
Non-Banking Assets	-	-	-	-	-
Total Property and Assets	199%	163%	144%	115%	100%
Liabilities and Capital					
Borrowing from other Banks, Financial Institutions & Agents	622%	330%	193%	142%	100%
Deposits and Other Accounts	180%	156%	140%	114%	100%
Current Deposit & Other Accounts	209%	175%	137%	117%	100%
Bills Payable	269%	225%	161%	165%	100%
Savings Bank Deposits	248%	214%	161%	130%	100%
Special Notice Deposits	261%	259%	304%	178%	100%
Fixed Deposits	139%	116%	115%	102%	100%
Deposit-Products	226%	205%	160%	116%	100%

Particulars	2017	2016	2015	2014	2013
Other Liabilities	212%	174%	135%	111%	100%
Subordinated Debts	320%	170%	195%	100%	100%
Total Liabilities	198%	162%	143%	114%	100%
Capital/Shareholders' Equity					
Paid-up Capital	182%	158%	132%	110%	100%
Statutory Reserve	189%	166%	142%	119%	100%
Revaluation Reserve on Investment in Securities	431%	452%	811%	322%	100%
Foreign Currency Translation gain/(loss)	327%	380%	144%	100%	-
General Reserve	223%	223%	161%	100%	100%
Retained Earnings	585%	286%	256%	210%	100%
Total Shareholders' Equity	216%	180%	164%	124%	100%
Minority Interest	134%	131%	128%	128%	100%
Total Liabilities and Shareholders' Equity	199%	163%	144%	115%	100%
Net Asset Value (NAV) per share	105%	88%	92%	110%	100%
Off-Balance Sheet Items					
Contingent Liabilities					
Letter of Guarantee	192%	154%	124%	116%	100%
Irrevocable Letter of Credit	260%	222%	156%	127%	100%
Bills for Collection	143%	192%	153%	186%	100%
Acceptances and endorsements	310%	188%	154%	128%	100%
Total Off Balance Sheet Items including Contingent Liabilities	254%	189%	147%	129%	100%

Horizontal Analysis (Financial Position) :

Horizontal Analysis on Balance Sheet refers to the analysis of growth of each component of balance sheet items from the base period. Here base period is considered the year 2013 giving value 100% and after that period value above 100% means positive growth and below 100% means negative growth compared to base year. Here, assets, liabilities and capital components are showing consistent growth over the periods which symbolize sustainable overall balance sheet growth of the bank as a whole.

HORIZONTAL ANALYSIS FOR THE LAST FIVE YEARS

Consolidated Profit & Loss Account

Particulars	2017	2016	2015	2014	2013
Interest Income	135%	127%	120%	108%	100%
Less: Interest Paid on Deposit and Borrowing, etc.	99%	94%	100%	99%	100%
Net Interest Income	419%	377%	274%	179%	100%
Income from Investments	86%	82%	97%	101%	100%
Commission, Exchange and Brokerage	205%	160%	127%	122%	100%
Other Operating Income	131%	112%	113%	119%	100%
	116%	101%	105%	107%	100%
Total Operating Income	184%	163%	142%	123%	100%
Less: Operating Expenditure:					
Salary and Allowances	198%	186%	167%	122%	100%
Rent, Tax, Insurance and Electricity, etc.	139%	127%	116%	111%	100%
Legal Expenses	188%	178%	180%	166%	100%
Postage, Stamps and Telecommunication, etc.	11%	14%	23%	21%	100%
Printing, Stationery and Advertisements, etc.	116%	95%	97%	121%	100%
Managing Director's Remuneration	155%	147%	138%	127%	100%
Directors' Fees	444%	391%	318%	223%	100%
Auditors' Fees	127%	185%	102%	104%	100%
Depreciation on and Repair to Bank's Property	159%	145%	135%	113%	100%
Other Expenses	200%	157%	152%	136%	100%
Total Operating Expenses	176%	158%	145%	119%	100%
Operating Profit	193%	168%	139%	128%	100%
Less: Provision for Loans, Investment & Other					
Specific Provision	298%	484%	152%	272%	100%
General Provision	372%	17%	69%	-20%	100%
Off Balance Sheet Items	221%	161%	71%	111%	100%
Margin Loan & Investment in Shares	91%	42%	53%	143%	100%
Other Asset	405%	445%	305%	100%	-
Total Provision	264%	151%	86%	108%	100%
Profit Before Tax	161%	176%	162%	138%	100%
Less: Income Tax Expenses					
Current Tax Expenses	139%	113%	95%	102%	100%
Deferred Tax Expenses/(Income)	3635%	-148%	-405%	-420%	100%
Net Profit After Tax	345%	255%	238%	168%	100%

Horizontal Analysis (Comprehensive Income):

Horizontal Analysis on Income Statement refers to the analysis of growth of each component of income statement items from the base period. Here base period is considered the year 2013 giving value 100% and after that period value above 100% means positive growth and below 100% means negative growth compared to base year. The above table shows that total operating income, expenses and operating profit of Mutual Trust Bank Ltd. are growing consistently over the periods. After drastic increase of total provision requirement in 2017, due to regulatory change its growth is decreasing over the periods. Which indicates better asset quality.

VERTICAL ANALYSIS FOR THE LAST FIVE YEARS

Consolidated Balance Sheet

Particulars	2017	2016	2015	2014	2013
Property and Assets					
Cash	6.48%	6.81%	6.49%	7.68%	7.07%
In Hand (Including Foreign Currency)	1.09%	1.20%	1.14%	1.37%	1.69%
With Bangladesh Bank and its agent Bank (including Foreign Currency)	5.40%	5.61%	5.35%	6.31%	5.37%
Balance with Other Banks & Financial Institutions	1.39%	4.93%	2.15%	1.87%	1.61%
In Bangladesh	0.51%	4.41%	1.69%	1.63%	1.30%
Outside Bangladesh	0.88%	0.52%	0.46%	0.24%	0.31%
Money at Call and Short Notice	2.32%	0.60%	1.23%	0.00%	0.45%
Investments	12.44%	13.28%	17.97%	17.86%	25.45%
Government	11.25%	11.87%	16.12%	15.89%	23.46%
Others	1.19%	1.41%	1.85%	1.97%	1.99%
Loans and Advances	72.17%	69.15%	66.81%	66.33%	58.69%
Loans, Cash Credit, Overdrafts, etc.	71.09%	67.77%	65.08%	64.44%	57.12%
Bills Purchased and Discounted	1.08%	1.38%	1.74%	1.89%	1.57%
Fixed Asset including Premises, Furniture & Fixtures	1.59%	1.90%	2.18%	2.14%	2.42%
Other Assets	3.60%	3.33%	3.17%	4.12%	4.31%
Non-Banking Assets	-	-	-	-	-
Total Property and Assets	100%	100%	100%	100%	100%
Liabilities and Capital					
Borrowing from other Banks, Financial Institutions & Agents	8.14%	5.26%	3.48%	3.22%	2.60%
Deposits and Other Accounts	75.23%	79.38%	81.07%	82.60%	83.16%
Current Deposits & Other Accounts	7.26%	7.44%	6.56%	7.07%	6.91%
Bills Payable	1.04%	1.06%	0.86%	1.10%	0.77%
Savings Bank Deposits	13.62%	14.34%	12.26%	12.37%	10.94%
Special Notice Deposits	5.81%	7.04%	9.37%	6.88%	4.43%
Fixed Deposits	33.27%	33.74%	38.14%	42.49%	47.59%
Deposit-Products	14.23%	15.76%	13.88%	12.69%	12.52%

Particulars	2017	2016	2015	2014	2013
Other Liabilities	6.84%	6.85%	6.00%	6.21%	6.41%
Subordinated Debt	3.97%	2.57%	3.34%	2.15%	2.46%
Total Liabilities	94.17%	94.06%	93.89%	94.18%	94.63%
Capital/Shareholders' Equity					
Paid-up Capital	2.53%	2.68%	2.53%	2.65%	2.76%
Statutory Reserve	1.80%	1.93%	1.86%	1.96%	1.89%
Revaluation Reserve on Investment in Securities	0.35%	0.44%	0.90%	0.45%	0.16%
Foreign Currency Translation gain/(loss)	0.00%	0.01%	0.00%	0.00%	0.00%
General Reserve	0.31%	0.37%	0.31%	0.24%	0.27%
Retained Earnings	0.85%	0.51%	0.52%	0.53%	0.29%
Total Shareholders' Equity	5.83%	5.94%	6.11%	5.82%	5.37%
Minority Interest	-	-	-	-	-
Total Liabilities and Shareholders' Equity	100%	100%	100%	100%	100%
Off-Balance Sheet Items					
Contingent Liabilities					
Letter of Guarantee	19.08%	20.61%	21.37%	22.79%	25.31%
Irrevocable Letter of Credit	27.53%	31.66%	28.65%	26.65%	26.95%
Bills for Collection	4.02%	7.30%	7.48%	10.36%	7.17%
Acceptances and endorsements	49.37%	40.42%	42.50%	40.20%	40.57%
Total Off Balance Sheet Items including Contingent Liabilities	100%	100%	100%	100%	100%

Vertical Analysis (Financial Position):

Vertical Analysis on Balance Sheet refers to the components of balance sheet items as a % of total Assets over the periods which would be termed as common sizing of balance sheet. In asset side, investment (12%) and loans and advances (72%) hold major portion. Investment shows decreasing but loans and advance shows consistency trend as % of total assets over the years at the backdrop of political volatility and sluggish investment scenario of the country. In liability side, deposit holds major portion (75%) and showing decreasing trend over last three years.

VERTICAL ANALYSIS FOR THE LAST FIVE YEARS

Consolidated Profit & Loss Account

Particulars	2017	2016	2015	2014	2013
Interest Income	74.46%	75.79%	74.13%	71.59%	71.44%
Less: Interest Paid on Deposit and Borrowing, etc.	48.08%	49.96%	54.81%	58.07%	63.27%
Net Interest Income	26.38%	25.82%	19.32%	13.52%	8.17%
Income from Investments	13.02%	13.39%	16.42%	18.36%	19.61%
Commission, Exchange and Brokerage	9.66%	8.18%	6.70%	6.93%	6.12%
Other Operating Income	2.86%	2.65%	2.75%	3.11%	2.82%
	25.54%	24.21%	25.87%	28.41%	28.56%
Total Operating Income	51.92%	50.04%	45.19%	41.93%	36.73%
Less: Operating Expenditure:					
Salary and Allowances	14.71%	15.02%	13.89%	10.91%	9.63%
Rent, Tax, Insurance and Electricity, etc.	4.07%	4.05%	3.79%	3.89%	3.79%
Legal Expenses	0.02%	0.02%	0.02%	0.02%	0.02%
Postage, Stamps and Telecommunication, etc.	0.04%	0.06%	0.10%	0.10%	0.53%
Printing, Stationery and Advertisements, etc.	0.62%	0.55%	0.58%	0.78%	0.69%
Managing Director's Remuneration	0.11%	0.12%	0.11%	0.11%	0.09%
Directors' Fees	0.02%	0.02%	0.02%	0.01%	0.01%
Auditors' Fees	0.01%	0.02%	0.01%	0.01%	0.01%
Depreciation on and Repair to Bank's Property	2.63%	2.60%	2.50%	2.25%	2.14%
Other Expenses	5.70%	4.88%	4.86%	4.67%	3.71%
Total Operating Expenses	27.94%	27.35%	25.89%	22.75%	20.62%
Operating Profit	23.98%	22.69%	19.30%	19.18%	16.11%
Less: Provision for Loans, Investment & Other					
Specific Provision	2.72%	4.81%	1.56%	3.00%	1.19%
General Provision	5.56%	0.28%	1.16%	-0.35%	1.94%
Off Balance Sheet Items	0.84%	0.67%	0.30%	0.51%	0.49%
Margin Loan & Investment in Shares	0.95%	0.47%	0.62%	1.80%	1.36%
Other Asset	0.06%	0.07%	0.05%	0.02%	0.00%
Total Provision	10.14%	6.30%	3.69%	4.96%	4.98%
Profit Before Tax	13.83%	16.39%	15.62%	14.22%	11.13%
Less: Provision for Tax					
Current Tax Expenses	7.23%	6.40%	5.54%	6.36%	6.77%
Deferred Tax Expenses/(Income)	-5.52%	0.24%	0.69%	0.77%	-0.20%
Net Profit After Tax	12.13%	9.75%	9.38%	7.08%	4.56%

Vertical Analysis (Comprehensive Income):

Vertical Analysis on Income Statement refers to the components of income statement items as a % of total income over the periods which would be termed as common sizing of income statement. In income side, interest income (74%) and investment income (13%) hold major portion. Interest income shows increasing trend but contribution decreased due to increase in other operating income as % of total income over the years. Operating expense as % of income is increasing over the periods due to network expansion and establishment of new departments in line with business model/strategies. Operating profit shows consistency and total provision is in rising trend and net profit shows increasing trend over the periods.

SEGMENT REPORT

BALANCE SHEET

As at December 31, 2017

Particulars	Bank				Subsidiaries				Amount in BDT
	Main Operation	OBU	Elimination	Solo	MTBSL	MTBCL	MTB Exchange (UK)	Elimination	
Property and Assets									
Cash In Hand (With Bangladesh Bank and its agent Bank)	13,065,276,389	-	-	13,065,276,389	6,368,104	4,414	5,474,610	-	13,077,123,517
Balance with other Banks & Financial Institutions	1,628,239,479	726,814,309		2,355,053,788	887,806,759	16,491,176		461,095,059	2,798,256,664
Money at Call and Short Notice	4,690,000,000			4,690,000,000	-	-	-		
Investments	24,578,379,684			24,578,379,684	419,261,304	108,161,146			4,690,000,000
Loans and Advances	133,581,742,714	9,237,760,086	-	142,819,502,800	2,766,452,177	221,038,805		200,000,000	25,105,802,134
Fixed Asset including Premises, Furniture & Fixture	3,127,669,387			3,127,669,387	75,782,247	5,670,802	2,142,929		3,211,265,364
Other Assets	12,364,353,251	17,906,591	1,740,619,485	10,641,640,357	145,182,788	45,699,342	1,045,153	3,569,074,907	7,264,492,733
Non-Banking Assets	-			-	-	-	-	-	-
Total Property and Assets	193,035,660,903	9,982,480,986	1,740,619,485	201,277,522,404	4,300,853,379	397,065,685	8,662,692	4,230,169,966	201,753,934,194
Liabilities									
Borrowing from other Banks, Financial Institutions & Agents	8,240,467,272	9,793,727,370	1,616,516,543	16,417,678,099	200,000,000	-	-	200,000,000	16,417,678,099
Deposits and Other Accounts	152,237,160,560			152,237,160,560	-			461,095,059	151,776,065,501
Provision & Other Liabilities	12,890,492,952	188,753,617	124,102,942	12,955,143,626	768,781,867	76,463,316	38,394,138	40,679,107	13,798,103,840
Subordinated Debt	8,000,000,000			8,000,000,000	-				8,000,000,000
Total Liabilities	181,368,120,784	9,982,480,987	1,740,619,486	189,609,982,285	968,781,867	76,463,316	38,394,138	701,774,166	189,991,847,440
Total Shareholders' Equity	11,667,540,119	-	-	11,667,540,119	3,332,071,512	320,602,369	(29,731,446)	3,528,395,800	11,762,086,754
Total Liabilities and Shareholders' Equity	193,035,660,903	9,982,480,987	1,740,619,486	201,277,522,404	4,300,853,379	397,065,685	8,662,692	4,230,169,966	201,753,934,194

SEGMENT REPORT

PROFIT AND LOSS

For the year ended December 31, 2017

Particulars	Bank				Subsidiaries				Consolidated
	Main Operation	OBU	Elimination	Solo	MTBSL	MTBCL	MTB Exchange (UK)	Elimination	
Interest Income	11,729,863,744	380,447,095	7,484,242	12,102,826,598	126,853,097	40,924,378	-	110,061,111	12,160,542,962
Less: Interest Paid on Deposit and Borrowing, etc.	7,594,663,474	268,875,783	7,484,242	7,856,055,015	100,000,000	6,873,767	-	110,061,111	7,852,867,671
Net Interest Income	4,135,200,270	111,571,313	-	4,246,771,583	26,853,097	34,050,610	-	-	4,307,675,291
Investment Income	2,056,350,696	-	-	2,056,350,696	51,390,151	19,472,487	-	-	2,127,213,334
Commission, Exchange and Brokerage	1,342,670,740	20,157	-	1,342,690,897	222,335,661	175,000	12,807,559	-	1,578,009,117
Other Operating Income	406,481,029	12,428,544	-	418,909,573	12,747,982	31,600,091	3,138,159	-	466,395,805
Total Operating Income	7,940,702,736	124,020,013	-	8,064,722,749	313,326,891	85,298,189	15,945,718	-	8,479,293,547
Salary and Allowances	2,314,039,862	-	-	2,314,039,862	74,454,836	9,656,626	4,532,861	-	2,402,684,185
Rent, Tax, Insurance and Electricity etc.	624,713,881	-	-	624,713,881	30,457,378	3,624,578	5,672,327	-	664,468,164
Legal Expenses	3,535,580	-	-	3,535,580	-	33,333	-	-	3,568,913
Postage, Stamps and Telecommunications etc.	6,028,356	-	-	6,028,356	809,236	89,604	148,958	-	7,076,154
Stationery, Printing and Advertisements etc	99,318,114	-	-	99,318,114	1,325,433	254,488	275,217	-	101,173,252
Managing Director's Remuneration	18,275,334	-	-	18,275,334	-	-	-	-	18,275,334
Directors' Fee	1,876,800	-	-	1,876,800	823,400	741,000	-	-	3,441,200
Auditors' Fee	1,341,500	-	-	1,341,500	57,500	63,250	313,816	-	1,776,066
Depreciation and Repair of Bank's Property	420,129,234	-	-	420,129,234	7,795,608	1,216,867	611,732	-	429,753,440
Other Expenses	899,393,630	3,028,948	-	902,422,578	21,445,932	3,612,527	3,876,149	-	931,357,187
Total Operating Expenses	4,388,652,290	3,028,948	-	4,391,681,239	137,169,323	19,292,273	15,431,060	-	4,563,573,895
Profit Before Provision	3,552,050,446	120,991,065	-	3,673,041,510	176,157,568	66,005,915	514,658	-	3,915,719,652
Provision against Classified Loans & Advances				444,645,646	-	-	-	-	444,645,646
Provision against Unclassified Loans & Advances				908,809,835					908,809,835
Provision against Off Balance Sheet Items				137,300,000					137,300,000
Margin Loan & Investment in Shares				-	150,000,000	5,492,999	-	-	155,492,999
Provision against Other Asset				10,000,000	-	-	-	-	10,000,000
Total Provision				1,500,755,481	150,000,000	5,492,999	-	-	1,656,248,480
Profit Before Tax				2,172,286,029	26,157,568	60,512,916	514,658	-	2,259,471,172
Income Tax Expenses				256,062,440	413,316	22,578,739	78,872	-	279,133,367
Net Profit After Tax				1,916,223,589	25,744,252	37,934,177	435,786	-	1,980,337,805

Other/Supplementary Information	Financial Statements	Shareholders' Information	Sustainability Analysis	Management Discussion & Analysis	Integrated Reporting	Corporate Governance	About Mutual Trust Bank Ltd. (MTB)
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FIVE YEARS AT A GLANCE

BDT Million

SL	Items	2017	2016	2015	2014	2013
1	Authorised Capital	10,000	10,000	10,000	10,000	10,000
2	Paid-up Capital	5,097	4,432	3,693	3,078	2,798
3	Shareholder's Equity	11,762	9,818	8,929	6,770	5,449
4	Total Capital (Going+Gone-Concern)	19,016	13,725	12,413	8,712	8,137
5	Total Assets	201,754	165,371	146,073	116,301	101,173
6	Total Deposits	151,776	131,272	118,405	96,065	84,373
7	Total Loans and Advances	145,607	114,356	97,589	77,141	59,548
8	Total Investment	25,106	21,942	26,247	20,768	25,823
9	Exports	59,075	49,935	45,940	36,154	32,479
10	Imports	105,030	78,420	63,988	51,593	44,273
11	Remittance (USD-Million)	312.78	191.27	149.19	142.39	100.52
12	Total Contingent Liabilities	60,805	45,134	35,029	30,802	23,897
13	Operating Income	8,479	7,515	6,580	5,690	4,619
14	Operating Expenditure	4,564	4,107	3,769	3,087	2,593
15	Profit before provision and tax	3,916	3,408	2,811	2,603	2,026
16	Profit after provision and tax	1,980	1,464	1,366	962	573
17	Total Provision maintained	5,004	3,611	2,835	2,388	2,297
18	Earning Assets	170,163	139,590	126,053	98,026	85,323
19	Non-interest Earning Assets	31,591	25,780	20,006	18,275	15,850

Figure in BDT/Percentage

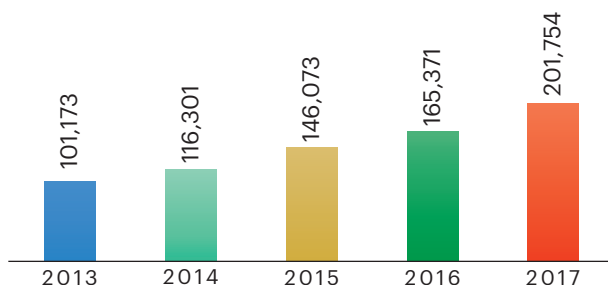
SL	Items	2017	2016	2015	2014	2013
1	Earnings per Share (EPS) (Previous years re-stated)	3.89	2.87	2.68	1.89	1.12
2	Net Asset Value (NAV) per share (Previous years re-stated)	23.08	19.26	17.52	13.28	10.69
3	Dividend -Stock	12.50%	15%	20%	20%	10%
4	Return on Average Equity	18.35%	15.61%	17.40%	15.74%	11.15%
5	Return on Average Assets (ROAA)	1.08%	0.94%	1.04%	0.88%	0.59%
6	Classified Loans as % of Total Loans and Advances	4.30%	4.36%	2.08%	2.67%	3.62%
7	Lending -Deposit Ratio	83.45%	77.69%	82.42%	80.30%	70.58%
8	Capital to Risk weighted Assets Ratio	13.76%	11.29%	12.02%	10.77%	11.57%
9	Market Value per Share	35.00	23.10	19.50	19.80	16.30
10	Price-Earning ratio (Times)	9.01	8.04	6.33	7.60	7.96

SL	Items	2017	2016	2015	2014	2013
1	No. of Branches	111	110	106	103	92
2	No. of Employees	2,004	1,889	1,801	1,586	1,378
3	No. of Point of Sales (POS) Machines	2,953	2,818	2,150	1,691	1,016
4	No. of ATM	246	226	176	165	147
5	No. of Credit Cards	29,689	21,637	17,618	11,376	8,120
6	No. of Debit Cards	237,314	209,393	168,678	138,275	110,739

GRAPHICAL REVIEW

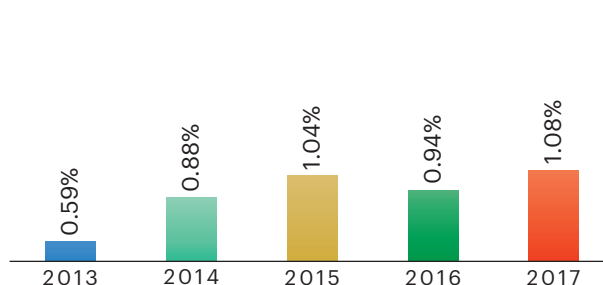
TOTAL ASSETS

BDT Million



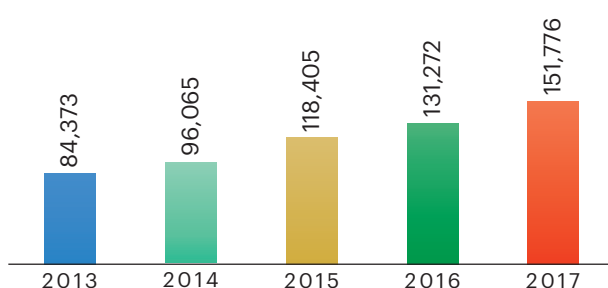
RETURN ON ASSETS (ROA)

BDT Million



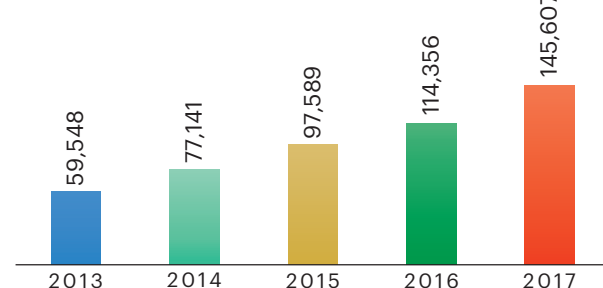
DEPOSITS

BDT Million

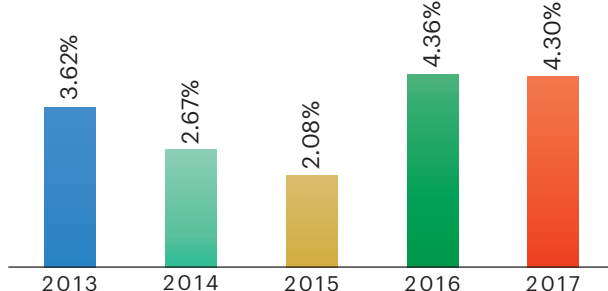


LOANS AND ADVANCES

BDT Million

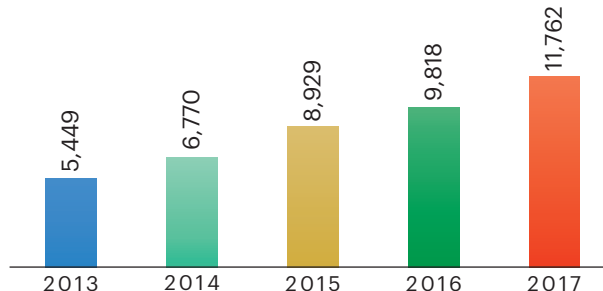


NON-PERFORMING LOAN RATIO



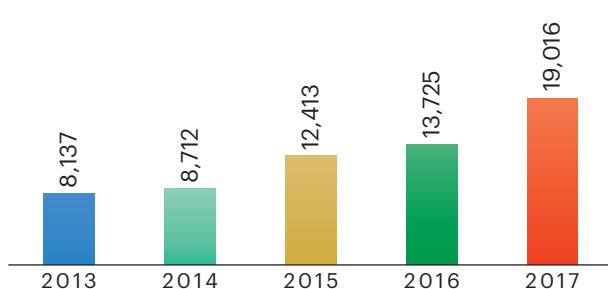
SHAREHOLDER'S EQUITY

BDT Million

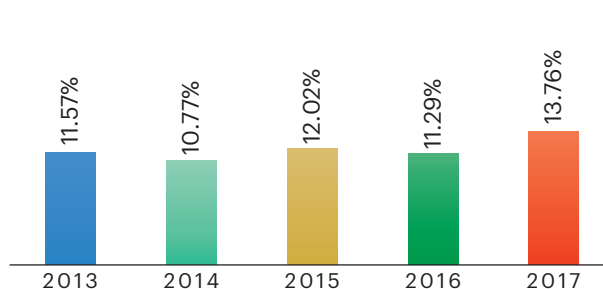


REGULATORY CAPITAL

BDT Million

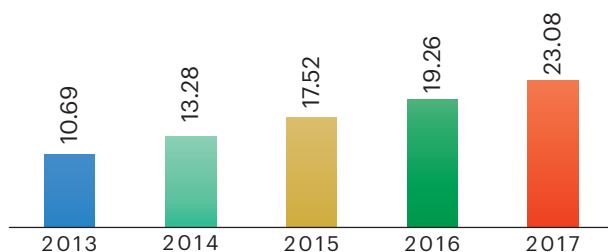


CAPITAL TO RISK WEIGHTED ASSETS RATIO (CRAR)

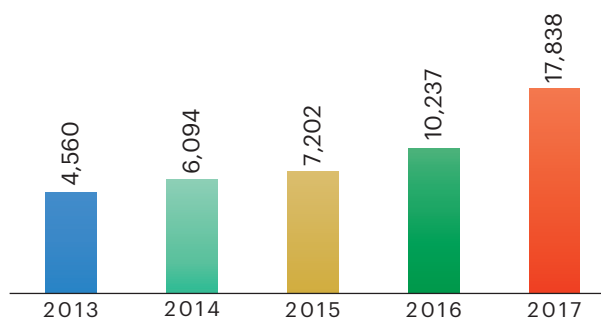


NET ASSET VALUE (NAV)

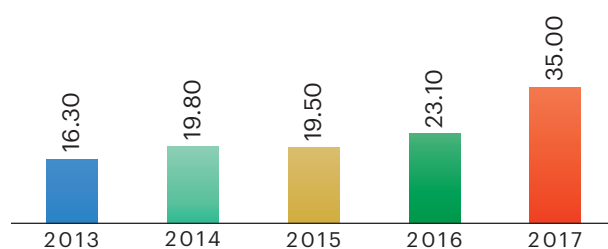
BDT

**MARKET CAPITALIZATION**

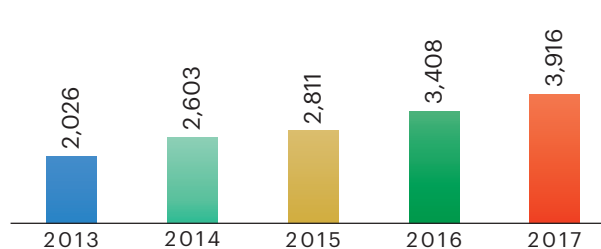
BDT Million

**MARKET VALUE PER SHARE**

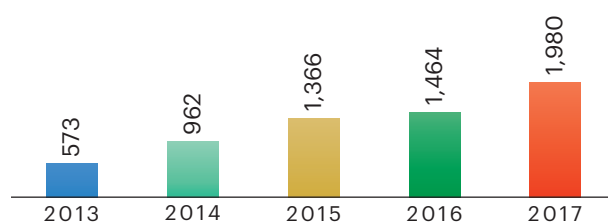
BDT

**PROFIT BEFORE PROVISION AND TAX**

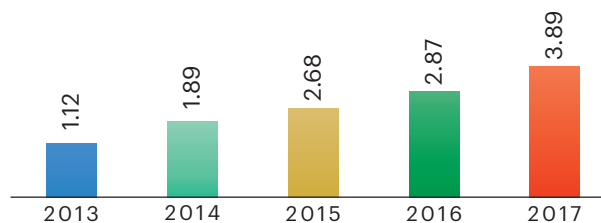
BDT Million

**PROFIT AFTER PROVISION AND TAX**

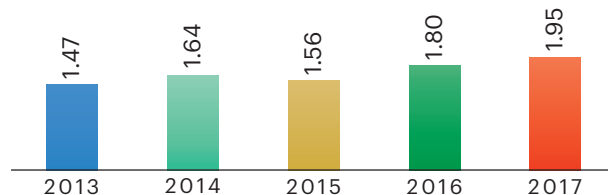
BDT Million

**EARNINGS PER SHARE (EPS)**

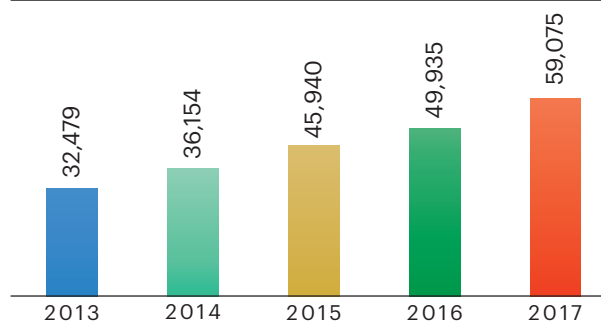
BDT

**PROFIT PER EMPLOYEE**

BDT Million

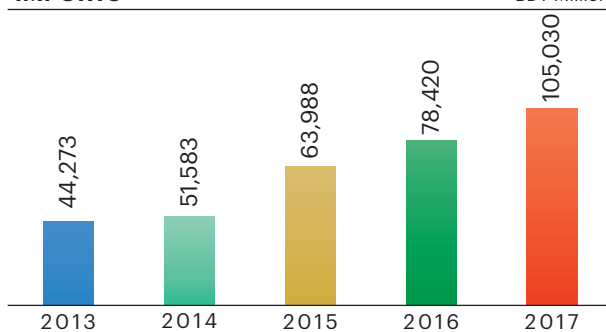
**EXPORTS**

BDT Million



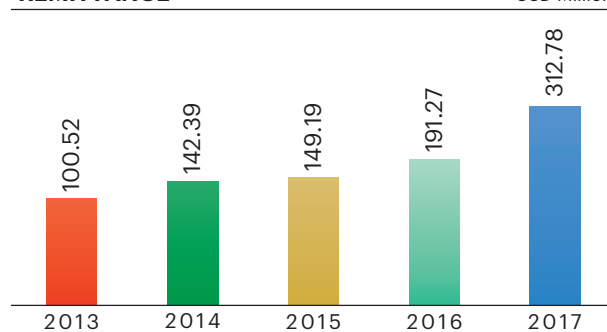
IMPORTS

BDT Million

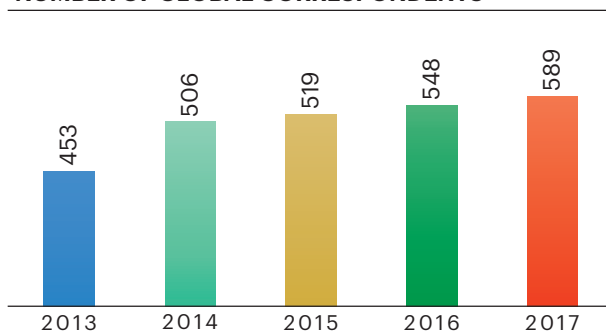


REMITTANCE

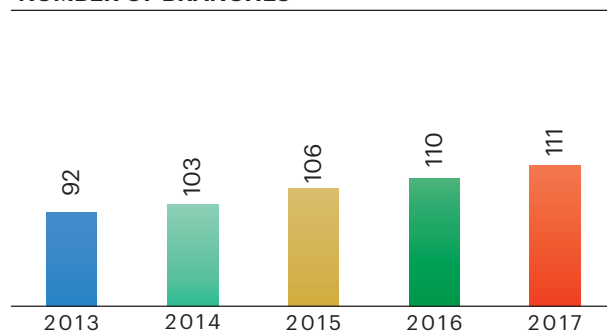
USD Million



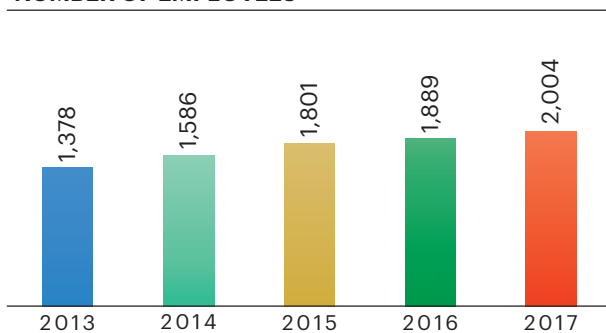
NUMBER OF GLOBAL CORRESPONDENTS



NUMBER OF BRANCHES



NUMBER OF EMPLOYEES

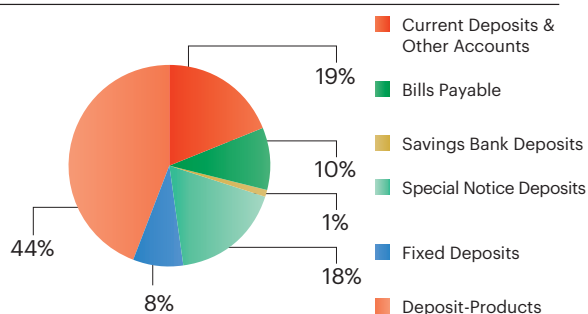


ANALYSIS OF DEPOSITS

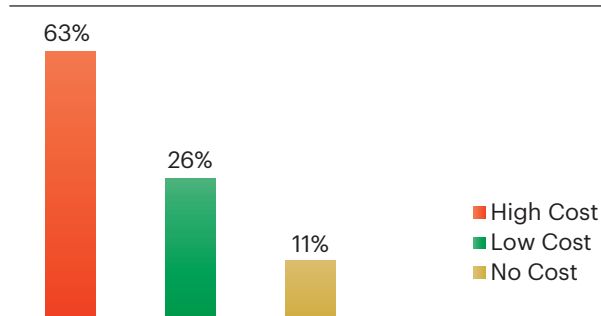
BDT Million

Particulars	2017	2016	2015	2014	2013
Current Deposits & Other Accounts	14,652	12,301	9,580	8,224	7,014
Bills Payable	2,101	1,751	1,253	1,284	780
Savings Bank Deposits	27,479	23,710	17,908	14,384	11,098
Special Notice Deposits	11,722	11,646	13,683	7,997	4,495
Fixed Deposits	67,114	55,803	55,708	49,412	48,281
Deposit-Products	28,708	26,060	20,272	14,764	12,704
Total Deposits	151,776	131,272	118,404	96,065	84,372

DEPOSITS MIX 2017



DEPOSITS MIX 2017



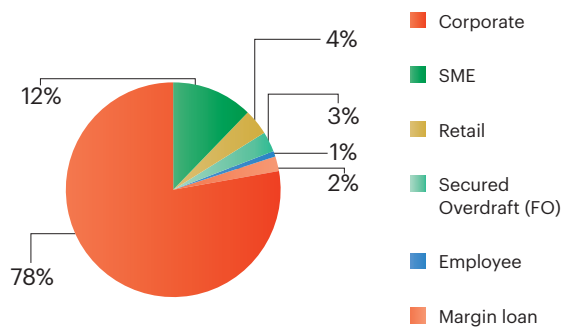
DEPOSITS	2017		2016	
High Cost	63%	95,822	62%	81,864
Low Cost	26%	39,201	27%	35,356
No Cost	11%	16,753	11%	14,053
Total	100%	151,776	100%	131,272

ANALYSIS OF LOANS & ADVANCES

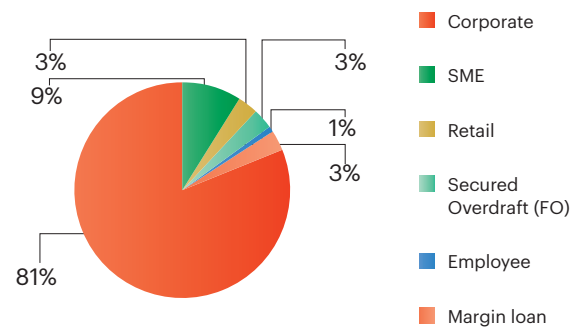
BDT Million

Particulars	2017	2016	2015	2014	2013
Corporate	114,762	91,944	77,719	59,835	44,411
SME	18,019	10,452	9,278	7,028	4,869
Retail	5,551	3,734	2,952	2,454	2,343
Secured Overdraft (FO)	3,655	3,692	3,207	3,145	3,316
Employee	633	668	601	577	542
Margin loan	2,987	3,866	3,832	4,102	4,068
Total	145,607	114,356	97,589	77,141	59,548

Portfolio Mix 2017



Portfolio Mix 2016



MTB CREDIT RATING REAFFIRMED

PARTICULARS	CURRENT RATING	PREVIOUS RATING
Long Term	AA	AA
Short Term	ST-2	ST-2
Based on Financials	December 31, 2017	December 31, 2016
Date of Rating	April 30, 2018	May 17, 2017
Validity Date	April 29, 2019	May 16, 2018

AA

AA : Higher Safety and High Credit Quality
 ST-2 : High Certainty of Timely Repayment
 Outlook : Stable



Rated by: Credit Rating Information and Services Limited (CRISL)

FINANCIAL CALENDAR

Financial Calendar 2017

1 st Quarter Results published on	May 8, 2017
Half Yearly Financial Statement published on	July 31, 2017
3 rd Quarter Results published on	October 30, 2017
Audited Financial Statements for 2017 signed on	April 17, 2018
19 th Annual General Meeting held on	May 31, 2018
12.50% stock as Final Dividend for 2017 payable on	June, 2018

Proposed Financial Calendar 2018

1 st Quarter Results to be published on	April 30, 2018
Half Yearly Financial Statement to be published on	July, 2018
3 rd Quarter Results to be published on	October, 2018
Audited Financial Statements for 2018 to be signed on	February/March, 2019
20 th Annual General Meeting to be held on	April, 2019

GLIMPSES OF 18TH AGM



18th MTB Annual General Meeting



18th MTB Annual General Meeting

About Mutual Trust Bank Ltd. (MTB)	Corporate Governance	Integrated Reporting	Management Discussion & Analysis	Sustainability Analysis	Shareholders' Information	Financial Statements	Other/Supplementary Information
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