ANNUAL REPORT 2014

UNLOCKING NEW HORIZONS

মিউচুয়াল ট্রাস্ট ব্যাংক লিমিটেড
Mutual Trust Bank Ltd.
you can bank on us

UNLOCKING NEW HORIZONS

Growth, progress and a future beyond what the eye can see; it is with this vision that we

at MTB powered our rapid ascent in the few short years since our inception,

and it is how we plan to open up new worlds of possibilities in the years to come.

Many hope to reach for the sky, but we set our sights much farther.

We serve all our stakeholders with the same vision in mind for them.

Our remarkable growth in a short period of time has allowed us to proudly offer our customers

a constellation of the best banking services to make managing their day-to-day finances as convenient as possible.

MTB's success has created platforms to help clients reach past the sky in their

own financial futures. Small businesses and women entrepreneurs can achieve

more than ever with the help of our award-winning service to SMEs and women.

The possibilities are endless, and as we look beyond the horizon,

our tomorrow has never been more beautiful.

Our Vision

Mutual Trust Bank's vision is based on a philosophy known as MTB3V. We envision MTB to be:

I. One of the best performing banks in Bangladesh

II. The bank of choice

III. A truly world-class bank

Our Mission

We aspire to be the most admired financial institution in the country; to be recognized as a dynamic, innovative and client focused company, which offers an array of products and services in the search for excellence and to create an impressive economic value.

MTB Core Values

Commitment:

- Shareholders – Create sustainable economic value for our shareholders by utilizing an honest and efficient business methodology.
- Community – Committed to serve the society through employment creation, support community projects and events and be a responsible corporate citizen.
- Customers – Render state-of-the-art service to our customers by offering diversified products and by aspiring to fulfill their banking needs to the best of our abilities.
- Employees – We rely on the inherent merits of each employee and honor our relation as a part of this renowned financial institution. We work together to celebrate and reward unique backgrounds, viewpoints, skills and talents of everyone at the workplace, no matter what their job is.

Accountability:

As a bank, we are judged solely by the successful execution of our commitments; we expect and embrace this form of judgment. We are accountable for providing the highest level of service along with meeting the strict requirements of regulatory standards and ethical business practices.

Agility:

We can see things from different perspectives; we are open to change and not bound by how we have done things in the past. We can respond rapidly and adjust our mode of operation to meet stakeholder needs and achieve our goals.

Trust:

We value mutual trust, which encompasses transparent and candid communications among all parties.

Code of Conduct

As an employee of MTB, one must observe the highest standards of impartiality, integrity, objectivity and honesty in relation to the work s/he undertakes at all times. The Code of Conduct provides guidance to employees on how to ensure that their actions and behavior are consistent with both MTB's values and its high standards of conduct required to maintain banking compliance.

Code I: Our Vision

Our code of conduct is in alignment with the bank's Vision MTB3V!

Code II: Uphold organizational mission

We aspire to be one of the most admired banks in the nation and be recognized as an innovative and client focused company, enabled by cutting-edge technology, a dynamic workforce and a wide array of financial products and services

Code III: Adhere to the highest ethical standards

We ensure that our employees act with integrity, competence, dignity, and in an ethical manner when dealing with customers, prospects, colleagues, agencies and the public.

Code IV: Compliance with the laws & regulations

We maintain knowledge of and comply with all applicable laws, rules and regulations of any government, governmental agencies, regulatory organizations, licensing agencies, or professional associations governing the employee's professional activities.

Code V: Relationship with & responsibilities to MTB

We prioritize the bank's interest above personal interest.

As an objective, employees are required to:

Disclose the conflicts of interest including beneficial relationship with customers or any of its associates;

State only MTB's view and not her/his own, when speaking in a forum in which audiences would reasonably expect that s/he is speaking as a representative of MTB.

Code VI: Relationship with & responsibilities to customer

Deliver service professionally, respect customers and treat them courteously and consistently;

Respect the confidentiality and privacy of customers, or anybody with whom they do business.

Code VII: Protecting business assets & information

We are responsible and accountable for using the goodwill and assets of MTB and its customers, whether tangible, intangible, intellectual or electronic, in a manner both responsible and appropriate to the business and only for legal and authorized purposes.

Code VIII: Respecting others

We treat colleagues, customers and anyone with whom we do business, with respect, dignity, fairness and courtesy;

We commit to maintain a work environment that is free from discrimination or harassment based on race, religion, creed, sex, disability, age or any other relevant category.

Code IX: Misconduct

We commit to avoid any professional conduct involving dishonesty, fraud, deceit or misrepresentation or carry out any act that reflects adversely on our honesty, trustworthiness or professional competence;

We also commit to support international and local efforts to eliminate corruption and financial crime.

Code X: Insider trading

We are committed to not utilize position for personal gain or for gain of another person. All of us must ensure that any information in our possession that is not publicly available and may have a material effect on the price or value of objectives, is not provided to anyone who may be influenced to subscribe, buy or sell shares or conduct any other business transactions with another person including family and friends.

Code XI: Control

The Code is designed to provide practical assistance in performing our daily tasks and resolving situations, which may present potential ethical conflicts.

Our Code of conduct has eleven core elements supporting a self-regulatory approach to the way we do business. Also, the Management monitors the compliance of the code of conduct.

The Association for Investment Management and Research (AIMR) has developed the Code of Ethics and Standards of Professional Conduct for their members. Most of them are relevant for persons working in a bank or a financial institution. MTB has adopted the relevant part from the Code of Ethics and Standards of Professional Conduct of AIMR.

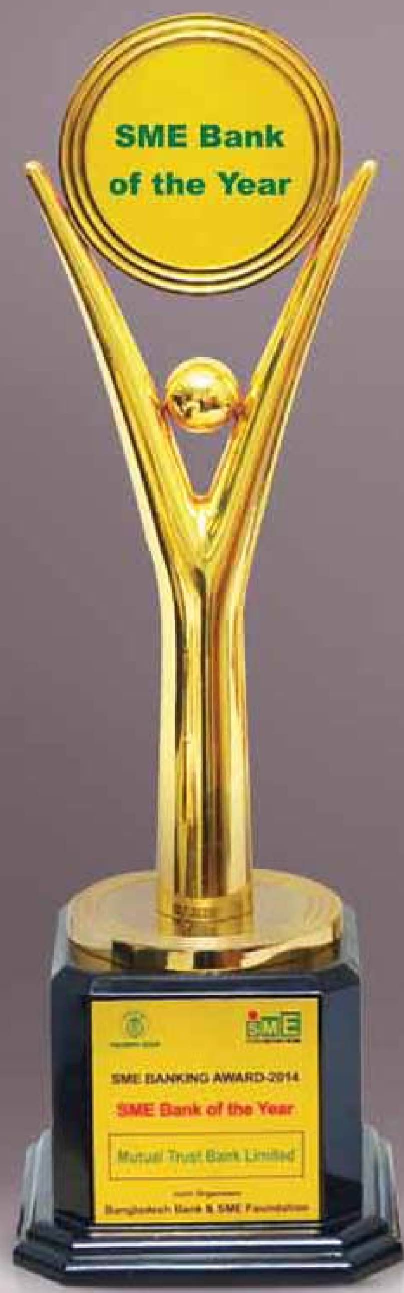
MTB Outlook 2015

MTB considers itself as a compliant bank. We aim to increase our profits in a sustained and controlled manner, taking into account our main philosophy of integrity, transparency and ethics. We aim to expand into new horizons, unlocking the potential within to help us achieve our goal.

Strategic priorities

1. Unlock new horizons of business with an emphasis on sustainability
2. Continue to maintain our high standards of compliance and governance
3. Leverage our people, technological know-how, financial capital and foresight to enhance shareholder returns while ensuring organic growth
4. Improve our funding and liquidity positions with the proviso of maintaining high levels of asset quality and provisioning
5. Establish a culture of empowerment and spirit along with appropriate remuneration thereby attracting leaders to join and progress with the bank
6. Act as a socially responsible organization with the aim to progress the economy and the people
7. Ensure appropriate use of latest technology to improve the delivery channels and provide services to the unbanked population

MTB Awards and Recognitions

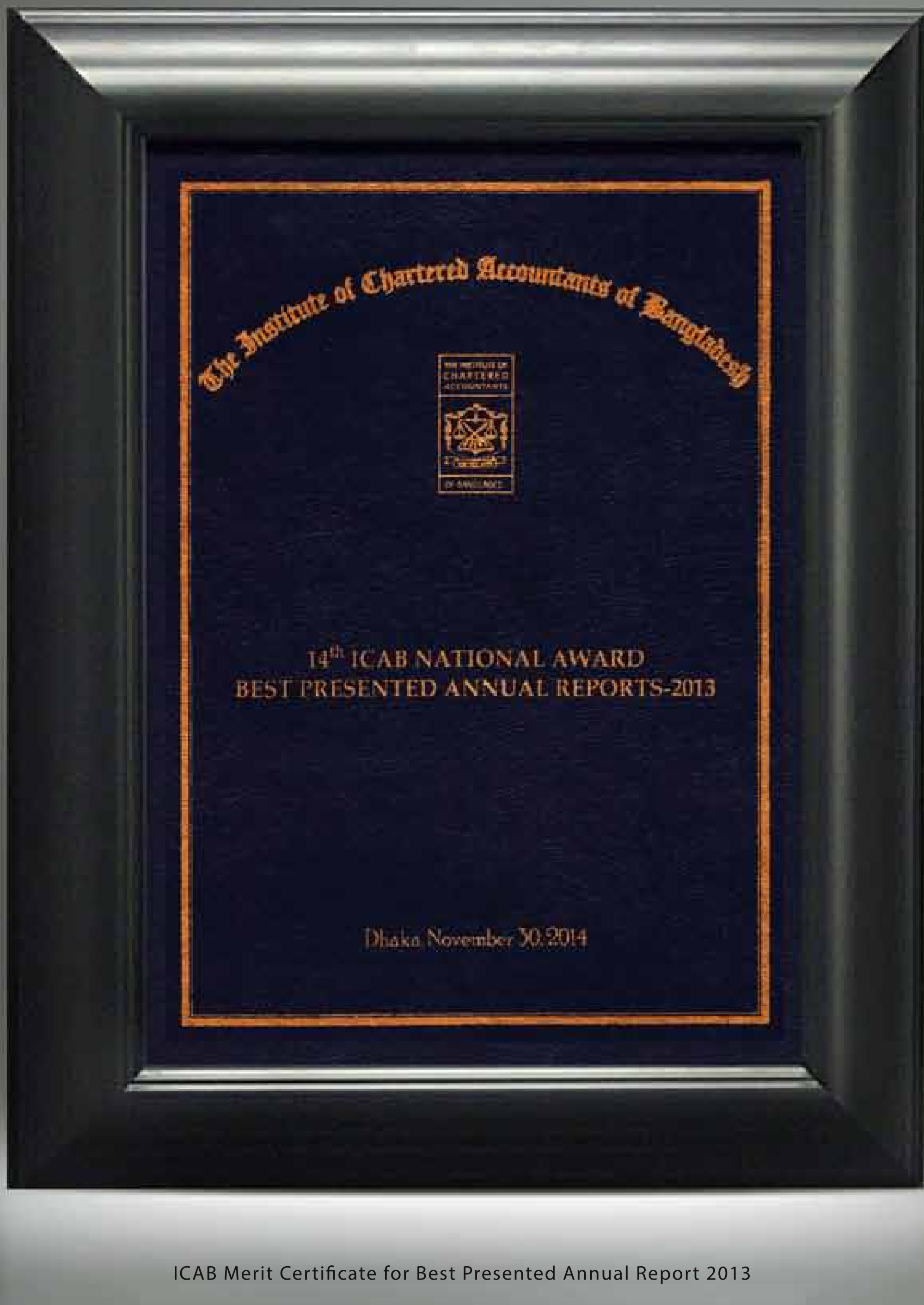


Best SME Bank of the Year 2014

MTB Awards and Recognitions

Best Women Entrepreneurs' Friendly Bank of the Year 2014

MTB Awards and Recognitions



ICAB Merit Certificate for Best Presented Annual Report 2013