

annual report 2017



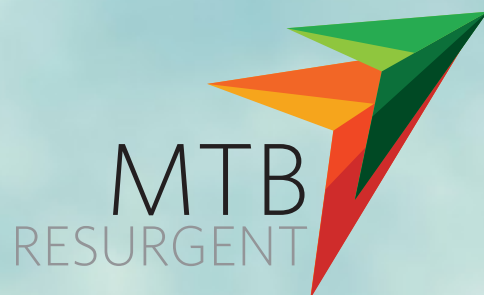
MTB  
RESURGENT



মিউচুয়াল ট্রাস্ট ব্যাংক লিমিটেড  
**Mutual Trust Bank Ltd.**

*you can bank on us*





MTB's growth over the past 18 years is attributed to its reputation as a compliant bank, formulation of timely strategy and customer-centric culture supported by good governance. The bank has successfully carried on the legacy built by the founders of MTB. The slightest shift in our firm commitment of being responsible in our business activities and accountable to the society has never been an option. And after 18 years, the result is more visible than ever: a bank with a clean image, excellent reputation, enviable structure and a team, which is efficient and dedicated.

With an unyielding attitude towards upholding the notions, upon which the organization has been built, MTB is now all set to focus more on the growth trajectory. Maneuvering the constant shifts in the market, warding off threats in the technology front and becoming a cut above the rest is the new challenge. MTB, with all the resources in its arsenal, is committed to rising to the top as a resurgent force.

---

# Table of Contents

## ABOUT MUTUAL TRUST BANK LTD. (MTB)

Performance 2017	5
MTB Outlook 2018	6
MTB Corporate Structure	7
Letter of Transmittal	8
Notice of the 19 <sup>th</sup> Annual General Meeting	9
MTB Vision, Mission and Core Values	10
MTB Code of Conduct	11
MTB Products & Services	12
Forward Looking Statement	15
18 Years of Glorious Journey (MTB Milestones)	16
Group Profile	18
Calendar 2018	20
Profile of the Board of Directors	23

## CORPORATE GOVERNANCE

Members of the Executive Committee	37
Members of the Board Audit Committee	38
Members of the Board Risk Management Committee	39
Chairman's Statement	40
Managing Director & CEO's Statement	42
Directors' Report to the Shareholders	53
Directors' Responsibilities for Financial Reporting	61
Senior Management Team (SMT)	62
Senior Management	63
Management Committee (MANCOM)	64
Asset Liability Committee (ALCO)	66

MTB Group Organogram	68
Report on CEO's and CFO's Responsibilities	70
Corporate Governance Report	71
Certificate on Corporate Governance	87
Compliance Status of BSEC Guidelines for Corporate Governance	88
Report on Internal Control and Compliance	94
Report of the Board Audit Committee	95
Report of the Activities of the Board Risk Management Committee (BRMC)	97
Report on Risk Management by GCRO	98
Market Discipline Pillar III Disclosure	99

## INTEGRATED REPORTING

Scope of Integrated Reporting	111
Value Creation Process	112
Our Business Model	114
Economic Contribution Report	116
Value Added Statement	117
Economic Value Added (EVA) Statement	118
Market Value Added (MVA) Statement	119

## MANAGEMENT DISCUSSION & ANALYSIS

Performance Analysis with the Management	121
Capital Adequacy Ratio	123
Operating Framework & Risk Management	124
Macroeconomic Features Affecting the Industry	125
Overview of MTB Divisions	128





---

**SUSTAINABILITY ANALYSIS**

---

Key Highlights	183
Profile of the Report	184
Financials at a Glance	185
Materiality Mapping	186
Aspect: Economic Performance	187
Aspect: Indirect Economic Impacts	187
Aspect: Energy	189
Aspect: Emissions	191
Aspect: Employment	194
Aspect: Local Communities & CSR	194
Aspect: Anti-corruption	197
MTB Customer Charter	199

---

**SHAREHOLDERS' INFORMATION**

---

MTB Shareholding Structure	201
Market Share Information	202
Financial Summary	203
Vertical and Horizontal Analysis	204
Segment Analysis	210
Five-Years at a Glance	212
Graphical Review	213
Analysis of Deposits	216
Analysis of Loans and Advances	217
Credit Rating Report	218
Financial Calendar	218
Glimpses of 18 <sup>th</sup> AGM	219

---

**FINANCIAL STATEMENTS**

---

Independent Auditor's Report to the Shareholders	221
Consolidated Balance Sheet	223
Consolidated Profit and Loss Account	225
Consolidated Statement of Cash Flow	226
Consolidated Statement of Changes in Equity	227
Consolidated Liquidity Statement	228
Balance Sheet	229
Profit and Loss Account	231
Statement of Cash Flow	232
Statement of Changes in Equity	233
Liquidity Statement	234
Notes to the Financial Statements	235
Financial Statements Offshore Banking Unit (OBU)	302
Financial Statements MTB Securities Limited	311
Financial Statements MTB Capital Limited	327
Financial Statements MTB Exchange (UK) Limited	340

---

**DISCLOSURE & OTHER INFORMATION**

---

MTB Events	347
Standard Disclosure Index	357
Abbreviations	360
Correspondent Banking	363
MTB Branch Network	364
Proxy Form	371

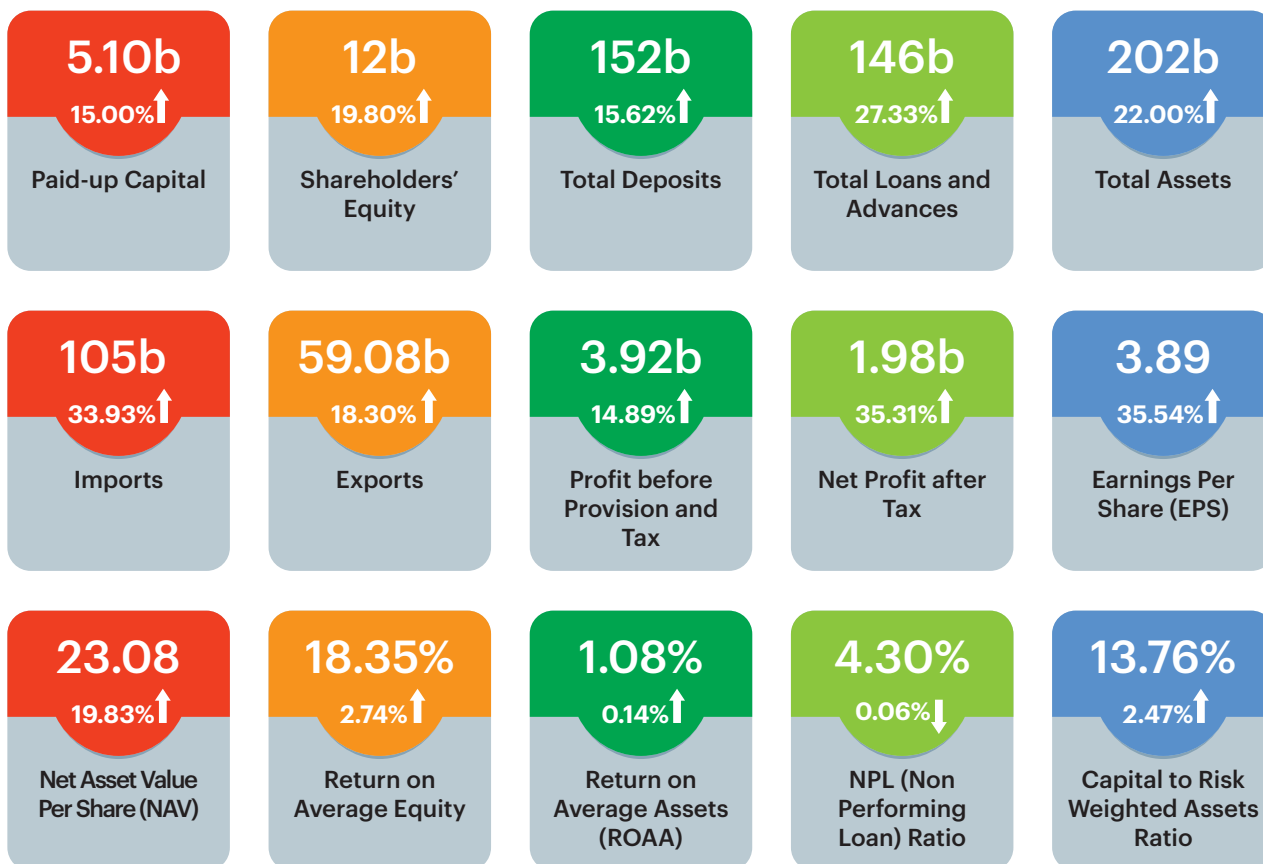


ABOUT  
MUTUAL TRUST BANK LTD. (MTB)

# PERFORMANCE 2017

## Core Business Growth

Amount in BDT



## Financial Inclusion Growth



## MTB OUTLOOK 2018

MTB's vision is based on a philosophy known as MTB3V and the bank aims to increase profitability in a sustained and precise manner keeping its main philosophy of integrity, transparency and ethics. The bank consider its customer as the most important factor and always wants to continue with the ideology as compliant first and profits second with a target to enhance our business using cutting edge technology, well-trained human resources and banking capabilities in an efficient and effective manner.

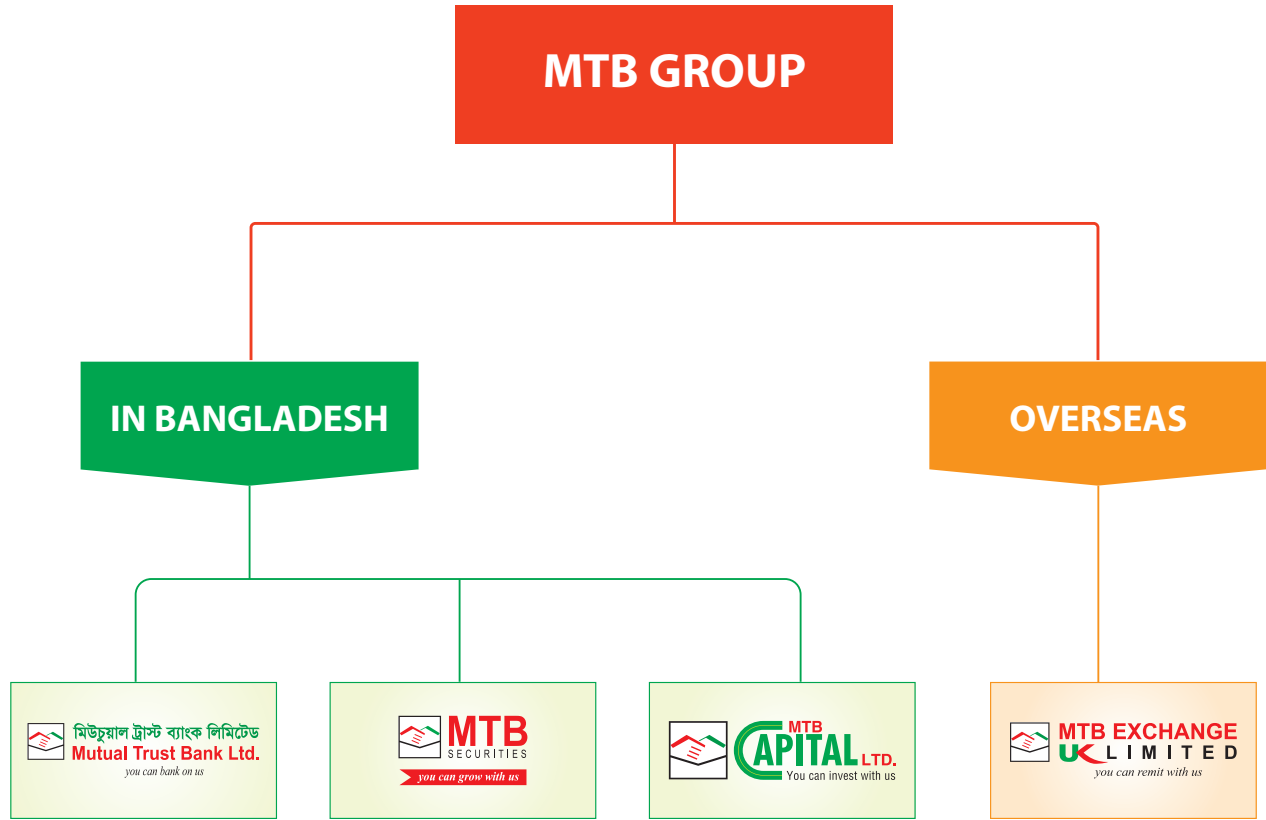
The strategic priorities of the bank are as follows:

### Strategic Priorities





# MTB CORPORATE STRUCTURE



# LETTER OF TRANSMITTAL

All Shareholders of the Bank  
Bangladesh Bank  
Bangladesh Securities and Exchange Commission (BSEC)  
The Registrar of Joint Stock Companies & Firms (RJSC & F)  
Dhaka Stock Exchange Limited (DSE)  
Chittagong Stock Exchange Limited (CSE)

**MTB ANNUAL REPORT 2017 TOGETHER WITH THE AUDITED FINANCIAL STATEMENTS  
(CONSOLIDATED AND SEPARATE) FOR THE YEAR ENDED ON DECEMBER 31, 2017.**

Dear **Madam/Sir(s)**,

Please accept best compliments from Mutual Trust Bank Ltd. (MTB).

We are pleased to enclose a copy of the Annual Report 2017, together with the audited Financial Statements (includes Balance Sheet, Profit and Loss Account, Statement of Cash Flows, Statement of Changes in Equity, Liquidity Statement and Notes to the Financial Statements on consolidated and separate basis) for the year ended on December 31, 2017, of the Mutual Trust Bank Ltd. (MTB) for your kind information and record.

The Financial Statements of the bank comprises of MTB Securities Ltd. (MTBSL), MTB Capital Ltd. (MTBCL), MTB UK Exchange Ltd. (MTB UK), subsidiaries of the bank, and MTB Offshore Banking Unit (MTB OBU).

Yours sincerely,



**Malik Muntasir Reza**  
Group Company Secretary

# NOTICE OF THE 19<sup>TH</sup> ANNUAL GENERAL MEETING (AGM)

Notice is hereby given to all the Hon'ble Shareholders of Mutual Trust Bank Ltd. (MTB) that, the **19<sup>th</sup> (Nineteenth) Annual General Meeting (AGM)** of the bank will be held on **Thursday, May 31, 2018 at 11:00 a.m., at Golf Garden, Army Golf Club, Airport Road, Dhaka Cantonment, Dhaka-1206** to transact the following business, and to adopt necessary resolutions:

## AGENDA

1. To receive, consider and adopt the audited Financial Statements (Consolidated and Separate), for the year ended on December 31, 2017, together with the Directors' Report and Auditors' Report there on.
2. To declare Dividend for the year ended on December 31, 2017.
3. To elect/re-elect Director(s).
4. To appoint/re-appoint Auditor(s), for the term until completion of the next Annual General Meeting, and fix their remuneration.


By order of the Board of Directors



**Malik Muntasir Reza**  
Group Company Secretary

May 13, 2018  
Dhaka

### Notes:

- a) The **'Record Date'**, in lieu of Book Closure was on Thursday, **May 10, 2018**. The shareholder(s) whose names were appeared in the Register of MTB, under the Central Depository System (CDS) on the Record Date, are eligible to attend the 19th AGM and qualify to receive the dividend.
- b) The Board of Directors recommended for payment of **Stock Dividend (Bonus Share) @ 12.50% (Twelve and a half percent) on the profit of MTB** for the year ended on December 31, 2017.
- c) **A. Qasem & Co.**, Chartered Accountants, the existing Auditor will retire from the office at the end of the 19th AGM. Since they have audited the accounts of the bank for 1<sup>st</sup> year, they are eligible for re-appointment, as per prevailing laws/regulations.
- d) A shareholder, who is entitled to attend and vote at the AGM, may appoint a proxy to attend the meeting and take part in the proceedings thereof, on his/her/their behalf.
- e) The instrument appointing a proxy, or the Power of Attorney, duly signed by a shareholder and stamped with requisite amount, must be submitted at the MTB Share Department, MTB Tower (3rd Floor), 111 Kazi Nazrul Islam Avenue, Bangla Motor, Dhaka 1000 **at least 48 hours before the meeting**.
- f) Attendance of the shareholder(s)/attorney (ies)/proxy (ies) shall be recorded at the entrance of the venue. Attendance slip has to be signed and submitted at the Registration Counter.
- g) Annual Report 2017, together with the Notice of the 19<sup>th</sup> AGM, Proxy Form and Attendance Slip are being sent to all the hon'ble shareholders by post/courier. The hon'ble shareholders may also collect the Annual Report from the MTB Share Department. The hon'ble shareholders may also visit the MTB's website @ <http://www.mutualtrustbank.com/> download the report by scanning QR code, where the report, form and slip are also displayed. 
- h) Hon'ble shareholders are requested to update all the required information with their respective Depository Participants.
- i) In compliance with the Bangladesh Securities and Exchange Commission (BSEC) Notification No. SEC/CMRRCD/2009-193/154 dated October 24, 2013 **"No benefit in cash or kind, other than in the form of cash dividend or stock dividend, shall be paid to the Shareholders ,i.e., no gift/gift coupon/food box etc. will be distributed at the 19<sup>th</sup> AGM"**.

## MTB VISION, MISSION & CORE VALUES



### Vision

Mutual Trust Bank's vision is based on the philosophy well known as MTB3V.

We envision MTB to be:

- One of the Best Performing Banks in Bangladesh
- The Bank of Choice
- A Truly World-Class Bank



### Mission

We aspire to be the most admired financial institution in the country, recognized as a dynamic, innovative and client focused company that offers an array of products and services in the search for excellence and to create an impressive economic value.



### Core Values

#### Commitment

- Shareholders – Create sustainable economic value for our shareholders by utilizing an honest and efficient business methodology.
- Community – Committed to serve the society through employment creation, support community projects and events and be a responsible corporate citizen.
- Customers – Render state-of-the-art service to our customers by offering diversified products and by aspiring to fulfill their banking needs to the best of our abilities.
- Employees – We rely on the inherent merits of the employee and honor our relation as a part of this renowned financial institution. We work together to celebrate and reward unique backgrounds, viewpoints, skills and talents of everyone at the work place, no matter what their job is.

#### Accountability

As a bank, we are judged solely by the successful execution of our commitments; we expect and embrace this form of judgment. We are accountable for providing the highest level of service along with meeting the strict requirements of regulatory standards and ethical business practices.

#### Agility

We can see things from different perspectives; we are open to change and not bound by how we have done things in the past. We can respond rapidly and adjust our mode of operation to meet stakeholder needs and achieve our goals.

#### Trust

We value mutual trust, which encompasses transparent and candid communications among all parties.



# MTB CODE OF CONDUCT

As an employee of MTB, one must observe the highest standards of impartiality, integrity, objectivity and honesty in relation to the work s/he undertakes at all times. The Code of Conduct provides guidance to employees on how to ensure that their actions and behavior are consistent with both MTB's values and its high standards of conduct required to maintain banking compliance.

## Code I: Our Vision

Our code of conduct is in alignment with the bank's Vision, MTB3V!

## Code II: Uphold organizational mission

We aspire to be one of the most admired banks in the nation and be recognized as an innovative and client focused company, enabled by cutting-edge technology, a dynamic workforce and a wide array of financial products and services.

## Code III: Adhere to the highest ethical standards

We ensure that our employees act with integrity, competence, dignity, and in an ethical manner when dealing with customers, prospects, colleagues, agencies and the public.

## Code IV: Compliance with the laws & regulations

We maintain knowledge of and comply with all applicable laws, rules and regulations of any government, governmental agencies, regulatory organizations, licensing agencies, or professional associations governing the employee's professional activities.

## Code V: Relationship with & responsibilities to MTB

We prioritize the bank's interest above personal interest.

As an objective, employees are required to:

Disclose the conflicts of interest including beneficial relationship with customers of any of its associates; state only MTB's view and not her/his own, when speaking in a forum in which audiences would reasonably expect that s/he is speaking as a representative of MTB.

## Code VI: Relationship with & responsibilities to customer

We deliver service professionally, respect customers and treat them courteously and consistently; Respect the confidentiality and privacy of customers, or anybody with whom they do business.

## Code VII: Protecting business assets & information

We are responsible and accountable for using the goodwill and assets of MTB and its customers, whether tangible, intangible, intellectual or electronic, in a manner both responsible and appropriate to the business and only for legal and authorized purposes.

## Code VIII: Respecting others

We treat colleagues, customers and anyone with whom we do business, with respect, dignity, fairness and courtesy; we commit to maintain a work environment that is free from discrimination or harassment based on race, religion, creed, sex, disability, age or any other relevant category.

## Code IX: Misconduct

We commit to avoid any professional conduct involving dishonesty, fraud, deceit or misrepresentation or carry out any act that reflects adversely on our honesty, trustworthiness or professional competence; we also commit to support international and local efforts to eliminate corruption and financial crime.

## Code X: Insider trading

We are committed to not utilize position for personal gain or for gain of another person. All of us must ensure that any information in our possession that is not publicly available and may have a material effect on the price or value of objectives, is not provided to anyone who may be influenced to subscribe, buy or sell shares or conduct any other business transactions with another person including family and friends.

## Code XI: Control

The Code is designed to provide practical assistance in performing our daily tasks and resolving situations, which may present potential ethical conflicts.

Our Code of Conduct has eleven core elements supporting a self-regulatory approach to the way we do business. Also, the Management monitors the compliance of the code of conduct.

The Association for Investment Management and Research (AIMR) has developed the Code of Ethics and Standards of Professional Conduct for their members. Most of them are relevant for persons working in a bank or a financial institution. MTB has adopted the relevant part from the Code of Ethics and Standards of Professional Conduct of AIMR

# MTB PRODUCTS AND SERVICES

## PRODUCTS

### WHOLESALE BANKING

#### Term Finance

- Project Finance
- Finance for Importing Capital Machinery
- Lease Finance
- House Building Finance
- Term Loan to NBFIs
- Term Lending

#### Working Capital Finance

- Secured Over Draft (SOD)
- Cash Credit (Hypo)
- Cash against Document
- Short Term Loan
- Loan General
- Time Loan

### SME BANKING

- MTB Bhagyobati
- MTB Krishi
- MTB Mousumi
- MTB Revolving Loan
- MTB Small Business Loan
- MTB Digoon
- MTB Green Energy Loan
- MTB Probaho
- MTB Buniad
- MTB Gunabati
- MTB Krishijat
- MTB Light Engineering
- MTB IT Genius
- MTB Microfinance
- MTB Youth Line

### RETAIL BANKING

#### Loan Products

- MTB Personal Loan
- MTB Auto Loan
- MTB Home Loan
- MTB Home Equity Loan
- MTB Professional's Loan
- MTB Neer
- MTB NRB Home Loan

#### Deposit Products

- Current Account
- MTB Regular Savings
- MTB Privilege Savings
- MTB Senior
- MTB Inspire
- MTB Junior
- MTB Graduate
- MTB Ruby
- MTB Care
- MTB Sanchay
- MTB Ankur
- Fixed Deposit
- Special Notice Deposit
- MTB Brick by Brick
- MTB Double Saver
- MTB Millionaire Plan
- MTB Education Plan
- MTB Monthly Benefit Plan
- MTB Children Education Deposit Scheme
- MTB Kotipati
- MTB Gift Cheque

### OFF-SHORE BANKING UNIT (OBU)

- Term Finance
- Working Capital Finance
- Trade Finance  
(Local Bill Discounting, Foreign Bill Discounting, UPAS)

### TRADE FINANCE

#### Export Finance

- Back to Back L/C
- Export Bill Discounting (FDBP and IDBP)
- Secured Over Draft (SOD-general/export bill)
- Packing Credit

#### Import Finance

- Loan against Trust Receipt (LTR)
- EDF Loan

#### Non-funded Trade Finance

- L/C Opening (Sight / Deferred / UPAS)
- L/C Advising
- L/C Transfer
- Bank Guarantee
- Shipping Guarantee

**Guarantee**

- Bank Guarantee  
[Bid Bond, Performance Guarantee, Advance Payment Guarantee, etc.]

**SYNDICATIONS & STRUCTURED FINANCE**

Financing to Power, Telecom, Hotels, Aircraft, Steel, Cement, Glass, Petrochemical, Agro-based Project, Micro Financing, etc.

**NRB BANKING****NRB Products:**

- NRB Savings
- NRB DPS
- NRB FD
- NRB Home Loan
- Non Resident Investor's Taka Account (NITA)

**MTB CARD PRODUCTS****1. MTB Debit Cards****a. Visa Debit Cards**

- I. MTB Visa Classic
- I. MTB Visa Platinum
- II. MTB Visa Signature

**b. Mastercard Debit Cards**

- I. MTB Mastercard Gold
- II. MTB Mastercard Titanium
- III. MTB Mastercard World

**2. MTB Credit Cards****a. Visa Credit Cards**

- I. MTB Visa Classic
- II. MTB Visa Gold Local
- III. MTB Visa Dual Gold
- IV. MTB Visa Platinum
- V. MTB Visa Signature

**b. Mastercard Credit Cards**

- I. MTB Mastercard Classic
- II. MTB Mastercard Gold
- III. MTB Mastercard Titanium
- IV. MTB Mastercard World

**3. MTB Prepaid Card**

- I. MTB International Travel Card

**4. MTB Co-branded Cards**

- I. MTB and Bangla link Easy Payment Local Prepaid Card
- II. MTB and Sonali Life Insurance Limited Debit Card
- III. MTB and e-commerce Association of Bangladesh Dual Currency Prepaid Card
- IV. MTB and Cadet College Club Limited Visa Signature/Mastercard World Credit Card
- V. MTB and Chittagong Club Limited Mastercard World Credit Card

**SERVICES****CASH MANAGEMENT UNIT**

- MTB Nationwide Collection Services
- MTB Web Based Banking Services
- MTB Payments Solutions (Clearing Service, BACH, BEFTN)
- MTB Capital Market Services (IPO LBTI, BTI, Rights Issue)
- MTB High Value Account Services
- Motor Vehicle Fee Collection Solution
- MTB Tuition Fees Collection Service

**NRB SERVICES**

- Disbursement of inward foreign remittance received through globally reputed money transfer companies and MTB's fully-owned subsidiary, MTB Exchange (UK) Ltd.

- Banking Service to NRBs through MTB representatives around the globe.
- Foreign currency exchange facility to passengers travelling to or from abroad through MTB Foreign Currency Exchange Booths at Hazrat Shahjalal International Airport, Dhaka

**AGENT BANKING**

- Account Opening (Savings, Current, DPS, Term Deposit, SME/Retail/Agriculture Loan)
- Cash Deposit
- Cash Withdrawal
- Fund Transfer to any MTB Account
- Electronic Fund Transfer through BEFTN
- Electronic Fund Transfer through RTGS
- Inward Foreign Remittance Cash Payout

- Inward Foreign Remittance in Account
- Utility Bill Collection
- Receiving Clearing Cheque
- Smart Card (NID) Fee Collection
- SME Loan File Initiation
- Agriculture Loan File Initiation
- Retail Loan File Initiation
- Debit/Credit Card Request Processing
- Mobile Recharge
- Insurance Premium Collection
- School Banking Solution  
(Student Account, Fee Collection & Payroll  
for Teachers)
- Social Safety-net Cash Disbursement
- Balance Inquiry
- Account Statement

#### MTB CARD SERVICES

- Card status checking facility
- Endorsement facility
- Foreign part enabling and disabling facility
- E-commerce enabling facility

#### MTB ALTERNATE DELIVERY CHANNEL (ADC)

- Internet Banking
- SMS Banking
- MTB Smart Banking Kiosk
- Point of Sale (POS)
- MTB 24/7 ATM
- Missed Call Recharge

#### AIR LOUNGE

<b>Area:</b>	Approximately 2,000 square feet
<b>Seating Capacity:</b>	34 Persons
<b>Operation Timing:</b>	24 Hours a day
<b>Refreshment Type:</b>	Multi-Cuisine Food
<b>Catering Service Provider:</b>	The Westin, Dhaka
<b>General Amenities:</b>	Flight Information Display Library Newspapers & Magazines TV Free Local Call Facility Mobile Charging Ports Separate Restrooms Shower Facility Internet Service through Wi-Fi

#### MTB CONTACTS

Contact Centre: 24 hours at  
**16219 or 09604016219**

E-mail:  
**[customer.service@mutualtrustbank.com](mailto:customer.service@mutualtrustbank.com)**

Walk In:  
**MTB Cards Centre, MTB Tower (4<sup>th</sup> Floor)  
111, Kazi Nazrul Islam Avenue, Dhaka**



# FORWARD LOOKING STATEMENT

This Annual Report contains certain forward looking statements such as MTB's plans, anticipations, beliefs, opportunities, etc. and these are based on assumptions, estimates, beliefs and future expectations. These statements may materially differ due to changes in the business environment. The following are some major factors that may affect the overall business conditions of the bank:

- 
Changes in Fiscal, Trade and Monetary Policies
- Natural Catastrophes and Political Disturbances

- 
Changes in Consumer Behavior, Technologies, Commodity Price Levels
- Changes in Financial and Capital Market locally and internationally

- 
Changes in Interest Rates and FOREX Rates locally and internationally
- Changes in Legal and Regulatory Framework locally and internationally

- 
Changes in Policy rates i.e. CRR and SLR of the banks
- Changes in the Bank rate

- 
International embargo/unrest in any country
- Withdrawal of incentives given to any sector


# 18 YEARS OF GLORIOUS JOURNEY





**Inauguration of MTB Exchange (UK) Ltd.**  
**Incorporation of MTB Capital Ltd. (MTBCL)**  
**Launching of 1<sup>st</sup> MTB 24/7 ATM**  
**Launching of MTB 24/7 Contact Centre**

**2011**



**Inauguration of MTB Tower and 100<sup>th</sup> branch**  
**Recognition as the "SME Bank of the Year" and "Women Entrepreneurs' Friendly Bank of the Year"**

**2014**



**Launching of MasterCard**  
**Inauguration of MTB Agent Banking**

**2016**



**Inauguration of 100<sup>th</sup> ATM**  
**Introduction of 1<sup>st</sup> Green ATM**

**2012**



**Winning the 15<sup>th</sup> DHL-The Daily Star Bangladesh Business Award as the Best Financial Institution of 2014**

**2015**



**Inauguration of MTB Air Lounge**

**2017**



## MTB GROUP PROFILE



REGISTERED NAME  
OF THE COMPANY

**Mutual Trust Bank Limited**



### LEGAL FORM

The company was incorporated as a **Public Limited Company on September 29, 1999**, under the Companies Act, 1994, with an Authorized Share Capital of **BDT 1,000,000,000** divided into **10,000,000** ordinary shares of BDT 100 each. At present, the Authorized Share Capital of the company is BDT 10,000,000,000 divided into **1,000,000,000** ordinary shares of BDT 10 each.

The company was also issued Certificate for Commencement of Business on the same day and was granted license on **October 05, 1999** by Bangladesh Bank under the Banking Companies Act 1991 and started its **banking operation on October 24, 1999**.



COMPANY REGISTRATION NO.

**C38707 (665)/99**

**on September 29, 1999**



BANGLADESH BANK PERMISSION NO.

**BRPD (P) 744(78)/99-3081**

**on October 5, 1999**



SWIFT CODE  
**MTBL BD DH**







**REGISTERED  
OFFICE**  
MTB Centre  
26 Gulshan Avenue  
Gulshan 1, Dhaka 1212  
Bangladesh



**CORPORATE  
WEBSITE**  
[www.mutualtrustbank.com](http://www.mutualtrustbank.com)

**AUDITOR**

**A. Qasem & Co.**  
Chartered Accountants  
Gulshan Pink City  
Suites 01-03, Level 7, Plot 15  
Road 103, Gulshan Avenue  
Dhaka 1212  
A member firm of Ernst & Young Global Limited

**TAX ADVISOR**

**M/S. ACNABIN**  
Chartered Accountants  
BSRS Bhaban (13<sup>th</sup> Floor)  
12 Karwan Bazar C/A  
Dhaka 1215

**TAX LAWYERS**

**Md. Delwar Hossain**  
**Income Tax  
Practitioner**  
Chamber: Room 10/4  
Eastern Commercial  
Complex  
73 Kakrail, Dhaka 1000

**Lutful Hadee FCA, LLB**  
**Hadee Lutful & Co.**  
Proprietor & CEO  
House 77 (2nd Floor)  
Road 4, Block C, Banani  
Dhaka 1213

**LEGAL  
ADVISORS**

M/s Mohsen & Mohsen  
(Advocates and Legal  
Consultants)  
Suite 14/A,  
C.D. Kader Heights  
10 Hatkhola Road  
Dhaka 1203

M/s Hamid & Associates  
(Advocates and Legal  
Consultants)  
H 46, Block G, Banani  
Dhaka 1212

M/s Farooq & Associates  
(Advocates and Legal  
Consultants)  
Darus Salam Arcade  
(3rd Floor)  
14, Purana Paltan  
Dhaka 1000

M/s Sadat Sarwat and  
Associates  
Barrister-at-Law, Advocate  
Supreme Court of  
Bangladesh  
Sadat Sarwat and  
Associates  
House 28, Road 23  
Gulshan 01, Dhaka 1212

**MEMBERSHIPS**

- The Institute of Bankers Bangladesh (IBB)
- Bangladesh Association of Banks (BAB)
- Bangladesh Foreign Exchange Dealer Association (BAFEDA)
- Bangladesh Institute of Bank Management (BIBM)
- Bangladesh Association of Publicly Listed Companies (BAPLC)
- Metropolitan Chamber of Commerce and Industry, Dhaka (MCCI)
- International Chamber of Commerce Bangladesh Limited (ICCB)
- Dhaka Stock Exchange Limited (DSE)
- Dhaka Chamber of Commerce & Industry (DCCI)
- Federation of Bangladesh Chambers of Commerce and Industry (FBCCI)
- American Chamber of Commerce in Bangladesh (AmCham)
- Primary Dealers Bangladesh Limited (PDBL)
- Bangladesh Business and Disability Network (BBDN)
- SAARC Chamber of Commerce and Industry (SAARC CCI)

# CALENDAR 2018



Painting : Kanak Chandra Chakma

ধনধান্য পুষ্প জরা আমাদের এই বসুন্ধরা  
গীতিকার - বিজ্ঞেশ্বলাল রায়

**January 2018**

Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat
	1	2	3	4	5	6	7	8	9	10	11	12	13
14	15	16	17	18	19	20	21	22	23	24	25	26	27
28	29	30	31										

 মিউচুয়াল ট্রাস্ট ব্যাংক লিমিটেড  
**Mutual Trust Bank Ltd.**  
you can bank on us

www.mutualtrustbank.com 16219 or 09604016219



Painting : Shahjahan Ahmed Bkash

আমার ডাইয়ের বক্তে বাঙালো একুশে ফেব্রুয়ারি  
গীতিকার - আবদুল গাফফার চৌধুরী

**February 2018**

Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat
				1	2	3	4	5	6	7	8	9	10
11	12	13	14	15	16	17	18	19	20	21	22	23	24
25	26	27	28										

 মিউচুয়াল ট্রাস্ট ব্যাংক লিমিটেড  
**Mutual Trust Bank Ltd.**  
you can bank on us

www.mutualtrustbank.com 16219 or 09604016219



Painting : Jamal Ahmed

মোরা একটি ফুলকে বাঁচাবো বলে  
গীতিকার - গোবিন্দ হালদার

**March 2018**

Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat
					1	2	3	4	5	6	7	8	9
10	11	12	13	14	15	16	17	18	19	20	21	22	23
24	25	26	27	28	29	30	31						

 মিউচুয়াল ট্রাস্ট ব্যাংক লিমিটেড  
**Mutual Trust Bank Ltd.**  
you can bank on us

www.mutualtrustbank.com 16219 or 09604016219



Painting : Maksudul Hasan

আপে কি সুন্দর দিন কাটিছো  
গীতিকার - শাহ আবদুল করিম

**April 2018**

Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2	3	4	5	6	7	8	9	10	11	12	13	14
15	16	17	18	19	20	21	22	23	24	25	26	27	28
29	30												

 মিউচুয়াল ট্রাস্ট ব্যাংক লিমিটেড  
**Mutual Trust Bank Ltd.**  
you can bank on us

www.mutualtrustbank.com 16219 or 09604016219





Painting : Sharmin Zaman Snigdha

তুমি কি দেখেছ কতু জীবনের পরাজয়  
গীতিকার - মোহাম্মদ মনিরুজ্জামান

**May 2018**

Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat
					1	2	3	4	5	6	7	8	9
10	11	12	13	14	15	16	17	18	19	20	21	22	23
24	25	26	27	28	29	30	31						

 মিউচুয়াল ট্রাস্ট ব্যাংক লিমিটেড  
**Mutual Trust Bank Ltd.**  
you can bank on us

www.mutualtrustbank.com © 16219 or 09604016219



Painting : Rafiqun Nabi

আকাশতরা সূর্য-তারা, বিসুভরা প্রাণ  
গীতিকার - রবীন্দ্রনাথ ঠাকুর

**June 2018**

Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat
					1	2	3	4	5	6	7	8	9
10	11	12	13	14	15	16	17	18	19	20	21	22	23
24	25	26	27	28	29	30							

 মিউচুয়াল ট্রাস্ট ব্যাংক লিমিটেড  
**Mutual Trust Bank Ltd.**  
you can bank on us

www.mutualtrustbank.com © 16219 or 09604016219



Painting : Piri Ali

সবারে বাস রে ভালো  
গীতিকার - অতুল প্রসাদ সেন

**July 2018**

Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat
					1	2	3	4	5	6	7	8	9
10	11	12	13	14	15	16	17	18	19	20	21	22	23
24	25	26	27	28	29	30	31						

 মিউচুয়াল ট্রাস্ট ব্যাংক লিমিটেড  
**Mutual Trust Bank Ltd.**  
you can bank on us

www.mutualtrustbank.com © 16219 or 09604016219



Painting : Mohammad Iqbal

জাণো নারী জাণো বহি-শিখা  
গীতিকার - কাজী নজরুল ইসলাম

**August 2018**

Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat
					1	2	3	4	5	6	7	8	9
10	11	12	13	14	15	16	17	18	19	20	21	22	23
24	25	26	27	28	29	30	31						

 মিউচুয়াল ট্রাস্ট ব্যাংক লিমিটেড  
**Mutual Trust Bank Ltd.**  
you can bank on us

www.mutualtrustbank.com © 16219 or 09604016219



Painting : Rokeya Sultana

তুমি, নির্মল কর মঙ্গল-করে মলিন মর্ম মুছায়ে  
গীতিকার - রাজশীকার সেন

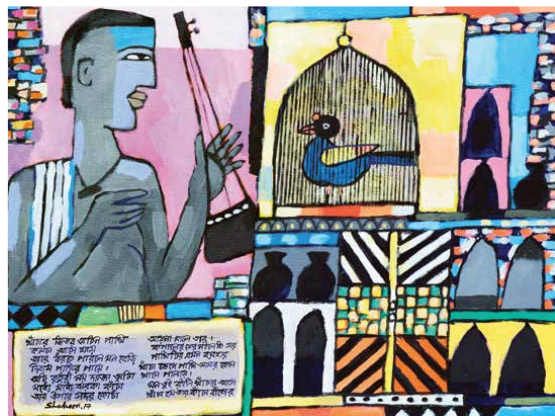
September 2018

Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat
						1	2	3	4	5	6	7	8
9	10	11	12	13	14	15	16	17	18	19	20	21	22
23	24	25	26	27	28	29	30						

 মিউচুয়াল ট্রাস্ট ব্যাংক লিমিটেড  
**Mutual Trust Bank Ltd.**  
you can bank on us

www.mutualtrustbank.com

18219 or 09604016219



Painting : Abdus Shakoor Shah

খাঁচার ভিতর অর্চিন পাখি কমনে আসে যায়  
গীতিকার - দাশন শাহ

October 2018

Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat
						1	2	3	4	5	6	7	8
9	10	11	12	13	14	15	16	17	18	19	20	21	22
23	24	25	26	27	28	29	30	31					

 মিউচুয়াল ট্রাস্ট ব্যাংক লিমিটেড  
**Mutual Trust Bank Ltd.**  
you can bank on us

www.mutualtrustbank.com

18219 or 09604016219



Painting : Abdul Mannan

ওকি গাড়িয়াল তাই, কত রব আমি পল্লুর দিকে চাইয়া রে  
জগয়াইয়া (সংগৃহীত)

November 2018

Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat
					1	2	3	4	5	6	7	8	9
10	11	12	13	14	15	16	17	18	19	20	21	22	23
24	25	26	27	28	29	30							

 মিউচুয়াল ট্রাস্ট ব্যাংক লিমিটেড  
**Mutual Trust Bank Ltd.**  
you can bank on us

www.mutualtrustbank.com

18219 or 09604016219



Painting : Kamaluddin

সব ক'টা জানালা খুলে দাও না, আমি গাইব গাইব বিজয়েরই গান  
গীতিকার - নজরুল ইসলাম বাবু

December 2018

Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat
						1	2	3	4	5	6	7	8
9	10	11	12	13	14	15	16	17	18	19	20	21	22
23	24	25	26	27	28	29	30	31					

 মিউচুয়াল ট্রাস্ট ব্যাংক লিমিটেড  
**Mutual Trust Bank Ltd.**  
you can bank on us

www.mutualtrustbank.com

18219 or 09604016219



## BOARD OF DIRECTORS' PROFILE



**Mr. M. A. Rouf, JP**  
Chairman

Mr. M.A. Rouf, JP is the Chairman of Mutual Trust Bank Ltd. and its three subsidiary companies, MTB Capital Ltd., MTB Securities Ltd. and MTB Exchange UK Ltd. since February 26, 2016. Prior to his new role, Mr. Rouf was the Vice Chairman of the bank since February 26, 2014.

He is the Chairman of Britannia Group, a British-Bangla joint-venture real estate company. Besides, he is also a Director of Tiger Tours Ltd.

Mr. Rouf is a renowned personality and holds several prestigious positions at home & abroad. He was a Justice of Peace (JP) for Scotland over 10 years. Besides, he was serving as the elected Regional President for the British Bangladesh Chamber of Commerce in the UK for Scotland for the last sixteen years. He was also appointed as a Delegate for the Department of British Trade Mission of Bangladesh. He is a Senior Vice-President of UKBCCI (UK Bangladesh Catalysts of Commerce & Industry). Mr. Rouf was the Financial Director for Scottish Cancer Research Centre for over 8 years.

Presently Mr. Rouf is serving as the chairman of following foreign company:

- Diamond Properties, UK

One of the buildings the company has built, received the Civic Trust Award from the Scottish Building Authority. This was the first time an enterprise with a South Asian background received this accolade.

He is a lifetime member of the University of St. Andrews and also a member of St. Andrews Golf Club, which is the 2<sup>nd</sup> oldest golf club in the world. He is also a member of Army Golf Club, Dhaka. He has also held the post of Honorary Vice Chairman of St. Andrews University Union Debating Society for the last 17 years, which is the oldest debating society in the world and currently is the President of St. Andrews University Cricket Club.



### **Mr. Md. Hedayetullah**

Vice Chairman

Mr. Hedayetullah is the Vice Chairman of Mutual Trust Bank Ltd. (MTB). Prior to this role, he served as the Vice Chairman and Chairman of the Executive Committee of the bank from July 26, 2004 to May 24, 2007 and January 25, 2012 to February 17, 2016, respectively.

He is presently serving as the:

- Chairman of Hedayetullah Securities Ltd.
- Managing Director of FB Footwear Ltd.
- Managing Director of Footbed Footwear Ltd.
- Director of Apex Tannery Ltd., and
- Director of Apex Property Development Ltd.

Mr. Hedayetullah obtained B.Sc. (Honors) degree in Leather Technology from the British School of Leather Technology, Northampton, UK and M.A. in International Business from Webster University, Regents College, London, UK.



### Mr. Syed Manzur Elahi

(Founding Chairman)  
EC Chairman

Mr. Syed Manzur Elahi is the Founding Chairman of Mutual Trust Bank Ltd. (MTB) and Pioneer Insurance Company Limited and currently serving as the Chairman of the Executive Committee of the bank. He is one of the leading entrepreneurs and industrialists of Bangladesh. Mr. Elahi is the Chairman of Apex Group, a leading business conglomerate in Bangladesh, and has won various awards for his contributions to trade and industry including:

- “Business Executive of the Year 2000” by the American Chamber of Commerce (AMCHAM), Bangladesh
- “Business Person of the Year 2002” award, sponsored by the Daily Star and DHL Worldwide Express

Besides being an eminent industrialist, he was also appointed Adviser to the Caretaker Government of Bangladesh, twice (1996 & 2001), for his leadership qualities, professionalism and non-partisanship. Mr. Elahi holds an M.A. (Econ.) from the University of Dhaka.

Mr. Elahi is currently the Chairman of

- Apex Tannery Ltd.
- Apex Footwear Ltd.

- Apex Pharma Ltd.
- Blue Ocean Footwear Ltd.
- Apex Enterprises Ltd.
- Apex Investments Ltd.
- Grey Advertising (Bangladesh) Ltd.
- Quantum Market Research
- Manusher Jonno Foundation
- Holiday Publications
- Bangladesh Freedom Foundation

He is also:

- Director of International Publications Limited, the owning company of The Financial Express
- Director of Credit Rating Agency of Bangladesh Limited (CRAB)
- Director of Central Depository Bangladesh Ltd. (CDBL)
- Member of the Board of Trustees of East West University
- Member of the Board of Trustees of Centre for Policy Dialogue (CPD)
- Member of Trustee Board of Diabetic Association of Bangladesh

Previously, Mr. Elahi has served as:

- Chairman of the Bangladesh Association of Banks (BAB)
- Chairman of the East West University Foundation (EWUF)
- Chairman of Central Depository Bangladesh Ltd. (CDBL)
- Vice Chairman of the Bangladesh Association of Publicly Listed Companies (BAPLC)
- Director on the Boards of Bangladesh Bank, Sonali Bank and Bangladesh Krishi Bank
- Director of the Export Promotion Bureau, Bangladesh
- President of the Metropolitan Chamber of Commerce and Industry, Dhaka (MCCI)
- President, Bangladesh Employers Association (BEA)
- President of the Dhaka University Alumni Association (DUAA)
- Honorary Consul for Belgium in Bangladesh

Other professional involvements include, Member, Regulatory Reforms Commission, Member, Public Administration Reforms Commission and Trustee of Freedom Foundation.



## Dr. Arif Dowla

Director

Dr. Arif Dowla served as Chairman of Mutual Trust Bank Ltd. (MTB) from January 17, 2012 to February 26, 2014 and is now serving as the Chairman of the Board Risk Management Committee. Son of Mr. M. Anis Ud Dowla, a leading name in Bangladesh's corporate business, trade and industry arena, Dr. Dowla is the Managing Director of the renowned conglomerate, Advanced Chemical Industries (ACI) Ltd. as well as its following subsidiaries:

- ACI Logistics Limited
- Stochastic Logic Limited

Besides, Dr. Dowla is also the Chairman of Tetley ACI (Bangladesh) Ltd.

He is a Director of:

- ACI Formulations Limited
- ACI Salt Limited
- ACI Edible Oils Limited
- ACI Godrej Agrovet (Pvt.) Limited
- Creative Communication Limited
- ACI Healthcare Limited – Vice Chairman
- ACI Chemicals Limited
- ACI Pure Flour Limited

- ACI Foods Limited
- ACI Motors Limited
- ACI Agrolink Limited
- Premiaflex Plastic Limited
- ACI Healthcare USA Inc.
- Infolytx Bangladesh Limited
- ACI Biotech Limited
- Consolidated Chemicals Limited
- ACI Foundation
- Bangladesh Business Publications Limited, publishing company of the bi-monthly Business Bangladesh magazine

Dr. Dowla obtained a PhD degree in Mathematics from the University of California, San Diego, USA. He is a member of the American Mathematical Society and a Young Global Leader Honoree 2009 bestowed by World Economic Forum. He is also the Honorary Consul of the Kingdom of Belgium in Bangladesh.

He is a member of the Board of Governors of the Society for Promotion of Bangladesh Art (SPBA).



**Mr. Rashed Ahmed Chowdhury**  
Director

Mr. Rashed Ahmed Chowdhury is the Director of Mutual Trust Bank Ltd. (MTB). Prior to assuming this role, he was the Chairman of the bank and its three subsidiary companies.

Mr. Chowdhury is the:

- Chairman of Banga Garments Ltd.
- Chairman of ABC Building Products Ltd.
- Founder Trustee of the Board of Trustees of Independent University, Bangladesh (IUB)
- Senior Vice President of Bangladesh Squash Rackets Federation

He is also a:

- Director of Associated Builders Corporation Ltd. (ABC), a pioneer in the field of construction and real estate development in Bangladesh
- Director of ABC Real Estates Ltd.
- Director of Shamsuddin Towels Ltd.

He has served as:

- Chairman of the Board of Trustees of Independent University, Bangladesh (IUB)
- President of the Rotary Club of Dhaka Central
- President, Cadet College Club
- Senior Vice President of Bangladesh Terry Towel Manufacturers and Exporters Association
- Assistant Governor of Rotary District-3280

Mr. Chowdhury obtained postgraduate degree in Business Management from Kingston University, United Kingdom. He is a member of the Chartered Management Institute, UK.



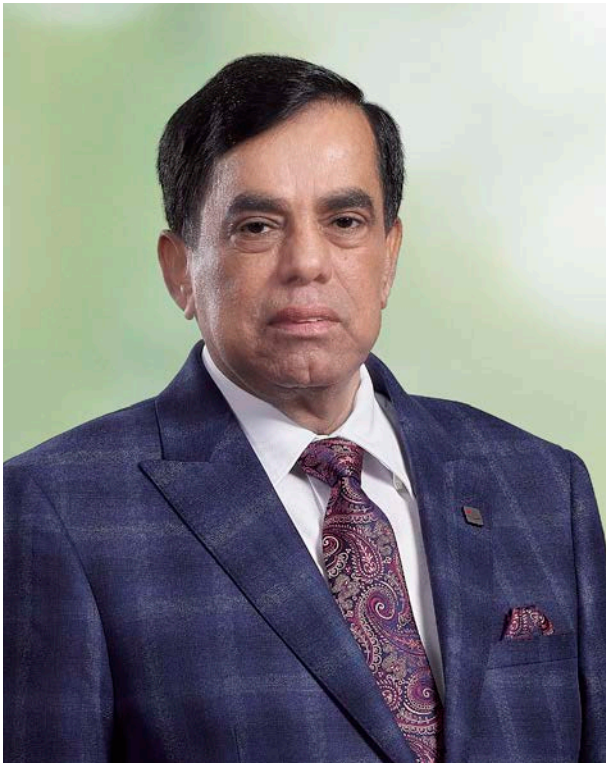
**Mr. Md. Abdul Malek**

Director

Mr. Md. Abdul Malek, Director of Mutual Trust Bank Ltd. (MTB), obtained B.Sc. Engineering (Civil) from BUET, a renowned engineering institution of the country. He has vast experience and special skills and expertise in structuring and developing, calamity and devastation resilient and green buildings along with a glorious tradition in construction of multi-storied buildings.

He was the Chairman of Sheltech Consultants (Pvt.) Ltd. (SCPL), a major practitioner in Urban Planning, Architectural, Engineering Design, and Tourism Development. SCPL has successfully completed many projects, for major International Development Funding Agencies, which includes the Asian

Development Bank (ADB), The World Bank, United Nations Development Program (UNDP), European Economic Community (EEC), Swiss Agency for Development and Cooperation (SDC), Finnish International Development Agency (FINNIDA), United States Agency for International Development (USAID), United Nations Children's Fund (UNICEF), Department for International Development (DFID), Directorate-General for International Cooperation (DGIS) and Royal Netherlands Embassy (RNE), on behalf of Govt. of Netherlands. SCPL has earned a good recognition both locally and internationally. He has also vast experience in the garments and IT sector.



**Mr. Md. Wakiluddin**

Director

Mr. Md. Wakiluddin, Director of Mutual Trust Bank Limited (MTB) is the Chairman of Baridhara Corporation Ltd. He is the Managing Director of Swadesh Properties Ltd. and Swadesh Global Media Ltd. He is also a Director of HARDCO International School.

**Mrs. Khwaja Nargis Hossain**

Director

Mrs. Khwaja Nargis Hossain, Director of Mutual Trust Bank Limited (MTB), received Master's Degree in Islamic History & Culture from the University of Dhaka. She is the Managing Director of SAHCO Securities Limited. She is also a Corporate Director of SAHCO International Limited and a Member of BOAO Forum for Asia (BFA), China. BFA is a non-profit international organization formed by twenty six Asian countries and Australia for socio-economic development of the people of Asia and rest of the world.



**Mr. Anjan Chowdhury**  
Director

Mr. Anjan Chowdhury is a Director of Mutual Trust Bank Limited (MTB), replacing his father, the iconic and legendary MTB Chairman, late Mr. Samson H. Chowdhury. He is one of the key Directors of Square Group, the leading business conglomerate in Bangladesh and the following business ventures under the group:

- Square Pharmaceuticals Limited
- Square Hospital Limited
- Square Formulations Ltd.
- Square Herbal and Nutraceuticals Ltd.
- Square Agro Development and Processing Ltd.
- Square Textiles Limited
- Square Fashions Limited
- Square Yarns Limited
- Square Fashion Yarns Limited
- Square Denims Limited
- Square Apparels Limited
- Square Holdings Limited
- Square Informatix Limited

Currently, Mr. Chowdhury is acting as the Chairman of Oracle Travels Limited, Vision Technologies Limited and Sun Communications Limited.

He is the Managing Director of:

- Square Toiletries Limited
- Square Food & Beverage Limited
- Square Securities Management Limited
- Square Texcom Limited
- Square Air Limited
- Maasranga Communications Limited (Maasranga Television)
- Mediacom Limited
- Aegis Services Limited

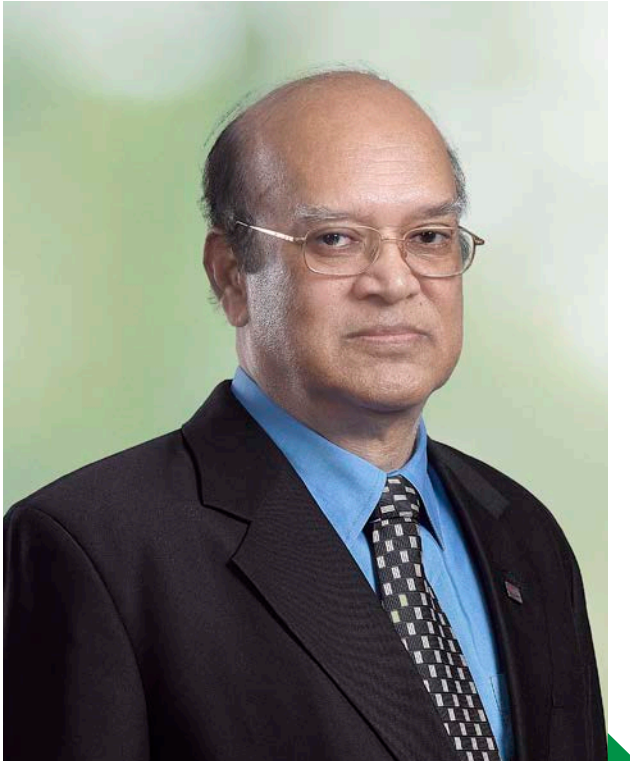
Besides, he is also a Director of the following business ventures:

- Astras Limited
- Pharma Packages (Pvt.) Limited
- Barnali Printers Limited
- Sabazpur Tea Co. Limited

Mr. Chowdhury has keen interest in the educational, cultural and sports arena of the country. He did his studies in management from the University of South Florida. He is a Trustee Member of the Education, Science, Technology and Cultural Development Trust (ESTCDT) of the Independent University of Bangladesh, Founder Member and current Chairman of The Society for Promotion of Bangladesh Art (SPBA). He also serves as Director of Bangladesh Business Publications Limited, publishing company of the bi-monthly Business Bangladesh magazine. Besides, Mr. Chowdhury is also a Member of several social and cultural associations in his home district Pabna.

His passion for sports is reflected through his in-depth involvement with different sports organizations. He is the Chairman of Kurmitola Golf Club's (KGC) Development Committee, and member of its Finance Committee and Executive Committee. He is an Executive Committee Member of Bangladesh Golf Federation, a Director of Abahani Limited and the current Vice President of Bangladesh Olympic Association (BOA). Mr. Chowdhury was awarded the National Sports Award 2009 for his outstanding contribution in the sporting arena of the country by the Ministry of Youth & Sports.

Mr. Chowdhury received the National Film Award 2010 as the Best Producer in the year 2011 for his widely acclaimed feature film "Monpura" by the Ministry of Information, Government of the People's Republic of Bangladesh.



### **Mr. Q.A.F.M. Serajul Islam**

Director

Mr. Q. A. F. M. Serajul Islam, Consultant, Pioneer Insurance Company Limited is serving as a Director on the Board of Mutual Trust Bank Limited (MTB).

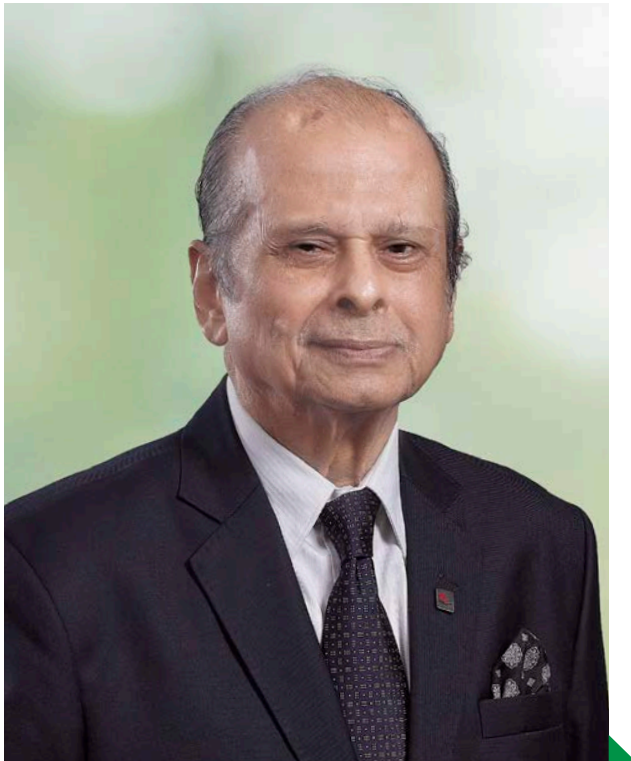
He commenced his thirty-seven years of journey in the insurance industry in 1978, at the state owned Insurance Company Sadharan Bima Corporation (SBC). He held important positions in different departments of SBC, before voluntarily retiring in 2003 as a Deputy General Manager. In the same year, he joined Pragati Insurance Limited as Deputy Managing Director. Later in September 2005, he switched to Pioneer Insurance Company Limited as an Additional Managing Director and served as the Managing Director & CEO of the company from January 14, 2007 to February 10, 2017. In recognition of his contribution and expertise in the insurance sector, the company, changed the nomenclature by creating a new position, namely 'Additional Managing Director' exclusively for him, before his appointment. In 2011, under his skillful leadership, Pioneer Insurance Company Limited became the second largest company in terms of premium income amongst forty-five non-life insurance companies in the private sector. He has negotiated reinsurance treaties of SBC, Pragati Insurance Limited and Pioneer Insurance Company Limited with reinsurance companies of the UK, France, Germany, Switzerland, Malaysia, Singapore, India, Bahrain, etc.

Considering Mr. Islam's in-depth knowledge, wide range of experience, and expertise in the line of insurance business, he has been nominated by MTB as the Director of Life Insurance Corporation (LIC) of Bangladesh Ltd., a joint venture entity of Indian state-owned insurance giant.

Mr. Islam was also elected twice as a member of the Executive Committee of Bangladesh Association of Publicly Listed Companies (BAPLC). BAPLC is the only organization to represent the publicly listed companies in the Bangladesh capital market.

Mr. Islam obtained postgraduate degree in Physics in 1972. Besides his educational degree, he also obtained the professional degree, BIA Diploma in General Insurance, from the Bangladesh Insurance Academy (BIA) in 1986, and since then has been associated with BIA as a resource person. He took part in training courses on General Insurance and Reinsurance both at home and abroad, which included a three-week in-house training on Reinsurance at Tysers, UK. He also attended various international seminars and conferences on insurance and reinsurance.





**Mr. Anwarul Amin**  
Independent Director

Mr. Anwarul Amin is one of the most senior bankers of the country. After graduating from Westminster Bank Institute of Banking, Oakenholt, Oxfordshire, UK in 1955, he started his banking career with Muslim Commercial Bank Ltd., Dhaka as a Covenanted Officer in the same year. He received specialized banking training with Deutsche Bank, Hamburg, KfW, Frankfurt and Westminster Bank Ltd., London.

Mr. Amin has served in managerial and senior executive positions during his thirty six years career in many reputed organizations including:

- Branch Manager at National Bank of Pakistan
- Manager, Project Department, End Use Department and Small Industries Department, Industrial Development Bank of Pakistan (IDBP)
- Chief Manager, Controller of Planning & Development, Deputy Managing Director, Joint Managing Director, Eastern Banking Corporation Ltd.
- General Manager (Country Head) for UK, Uttara Bank\*
- General Manager (Deputy CEO), Bangladesh Shilpa Bank (Now BDBL)
- General Manager (Country Head) of Bank of Credit & Commerce International (BCCI), Bangladesh

- Chief Representative & General Manager (Country Head) BCCI China with 4 Representative Offices in Beijing, Shanghai, Canton, Xiamen and a full-service Branch in Shenzhen SEZ
- General Manager (Country Head), Japan
- Chairman, Equity Resources Limited (Capital Market Intermediary Company)
- Independent Director & Vice Chairman, Bank Asia Ltd.

\* In December 1971, the Bangladesh Government assigned Mr. Amin to open the first-ever overseas branch of a Bangladeshi bank. During his tenure in the UK, he opened branches of Uttara Bank in London, Manchester, Birmingham, Oldham and Bradford.

Current assignments besides being an Independent Director of Mutual Trust Bank Ltd.: Chairman Board of Trustees of Impact Foundation Bangladesh (NGO involved in the Disability Sector), Trustee of Bangladesh Hospital Trust, Chief Advisor (formerly President), Bangladesh-China People's Friendship Association (BCPFA), Chairman, Kayfin Ltd. (Management Consultants).





### Dr. Sultan Hafeez Rahman

Independent Director

Dr. Sultan Hafeez Rahman is an Independent Director of Mutual Trust Bank Limited (MTB) and a reputed economist. He is currently the Executive Director of the BRAC Institute of Governance and Development, BRAC University and Director, International Growth Centre's (IGC) Bangladesh Program. He obtained his Ph.D. and M.A degrees from Stanford University and M.A in Economics from Vanderbilt University.

He started his professional career at Bangladesh Institute of Development Studies (BIDS) in 1975 and worked as Staff Economist, Research Fellow, and Senior Research Fellow there. He also served as a Director of the Board of Directors of the state-owned Agrani Bank from 1988 to 1991, and was an adviser/consultant to the Ministries of Jute, Industry, Commerce and Finance and Planning.

Dr. Rahman joined Asian Development Bank (ADB) in September 1992 and rose to become a Director General in ADB, which is the highest-level staff position. He was involved in a number of landmark ADB operations, including:

- Resumption of ADB's operations in Vietnam in 1994 and Afghanistan in 2002-2003

- Initiating ADB's assistance to Kazakhstan and Uzbekistan in 1995-96
- ADB's stabilization and recovery assistance to Indonesia and South Korea during the 1997-98 Asian financial crisis

He also served as ADB's Country Director in Nepal during the worst period of civil conflict from 2003-06. He worked on Cambodia, Thailand, Malaysia, Indonesia, India, Pakistan and Bangladesh as well as fourteen Pacific Island countries in the North and South Pacific region. He retired from ADB in June 2012.

Throughout his professional career of forty years, Dr. Rahman participated in many workshops, seminars and conferences around the world, many of which he organized. A reputed economist, Mr. Rahman's current research interests are in the areas of economic growth and inequality, green growth, macroeconomic policy, financial sector policy, regional economic cooperation and integration, and governance.



**Mr. Anis A. Khan**  
Managing Director & CEO

Anis A. Khan (AAK), a Fellow of the Institute of Bankers Bangladesh (IBB), has had 35 years of experience and training in banking, capital markets, management, and leadership practices. Anis currently serves as the Vice Chairman of the Industrial & Infrastructure Development Finance Company Limited (IIDFC), Director of BD Ventures Limited, Independent Director and Chairman of the Board Audit Committee of Berger Paints Bangladesh Limited (BPBL) and Vice President of Bangladesh Association of Publicly Listed Companies (BAPLC). He is the recipient of numerous accolades including the 'Business & Entrepreneur Excellence Award 2016' where he was recognized as the 'Inspirational Business Leader of the Year', at a ceremony held in London, United Kingdom and which was organized by the UK Bangladesh Catalysts of Commerce & Industry (UKBCCI) on November 20, 2016. He is the Immediate Past Chairman of the Association of Bankers, Bangladesh Limited (ABB) and a former Chairman of Primary Dealers Bangladesh Limited (PDBL). He also served as the Chairperson of the SWIFT Member & User Group of Bangladesh. A regular speaker on the global circuit, he has demonstrated his international quality competency in the field of finance, banking and management.

In April 2009, after commencing his role as MD & CEO for MTB, he took on the challenge of building the nascent retail, SME and structured finance business, with strong focus on technology, innovation and re-engineering of business processes. The bank swiftly achieved a leading position in this business and grabbed the prize for the best "Women Entrepreneur Friendly Bank of the Year" and Best "SME Bank of the Year" in 2014 from Bangladesh Bank, the Central Bank of Bangladesh and the SME Foundation. In 2015, MTB was awarded the prestigious DHL-The Daily Star Bangladesh Business Award and recognized as the 'Best Financial Institution of 2014'.

A career banker, AAK started his career with the then British-owned Grindlays Bank plc. as a Management Trainee in 1982 and went on to serve its successor banks – ANZ Grindlays Bank and Standard Chartered Bank, in a diverse array of roles both at home and abroad. Finally, in 2002-2003, he served as a regional head for Standard Chartered Bank responsible for The Gulf countries based in Dubai, UAE. AAK then went on to head IDLC Finance Limited, the country's largest financial institution (non-banking) for six years from 2003-2009 as its CEO & Managing Director.

As a nominee Director of MTB, AAK is Vice Chairman of Industrial & Infrastructure Development Finance Company Limited (IIDFC). He has also had the opportunity to serve as a government nominated Director of Chittagong Stock Exchange Limited for four years. Anis A. Khan was the Chairman of Primary Dealers Bangladesh Limited (PDBL), an apex body of primary dealer banks and financial institutions during the period 2014-16.

AAK has served the country's pre-eminent Metropolitan Chamber of Commerce and Industry (MCCI) as Vice President for two successive terms during the years 2014 and 2015. He has led the SWIFT Member & User Group of Bangladesh (SMUGB) in 2014-2016 as the Chairperson.

In June 2015, Anis presented a paper on "Financing the Transformation of the Bangladesh Garments Industry" at the School of South Asian Studies, University of Harvard, Cambridge, Massachusetts, USA. He has attended "The Executive Program in Corporate Governance and Strategic Management" at the Haas Business School of the University of California, Berkeley in May 2014 and the Value Creation in Banking and Strategic Management Program held at INSEAD, Fontainebleau, France in October 2015. Most recently, Anis has presented a paper on May 12, 2017 at the Bangladesh Development Conference at Harvard University, Boston, MA, USA. His subject matter was 'Achieving SDGs: Financial Inclusion, Bangladesh Perspective'.