

Mutual Trust Bank Limited
Balance Sheet (Unaudited) ,as at June 30, 2009

	Jun-09	Dec-08	Growth
	Taka	Taka	%
<u>Property and Assets</u>			
Cash:	2,735,866,630	2,002,306,380	0.37
In hand (Including Foreign Currency)	295,983,694	278,725,815	6.19
With Bangladesh Bank and its agent Bank (including Foreign Currency)	2,439,882,937	1,723,580,565	41.56
Balance with other Banks & Financial			
Institutions :	1,971,982,369	703,052,945	180.49
In Bangladesh	1,369,141,435	452,574,171	202.52
Outside Bangladesh	602,840,934	250,478,774	140.68
Money at Call and Short Notice	670,000,000	510,000,000	31.37
Investments:	6,088,150,138	5,606,491,938	8.59
Government	5,847,380,138	5,366,331,230	8.96
Others	240,770,000	240,160,708	0.25
Loans and Advances:	31,587,141,229	28,529,345,619	10.72
Loans, Cash Credit, Overdrafts etc.	29,126,913,397	25,502,004,876	14.21
Bills Purchased and Discounted	2,460,227,832	3,027,340,743	(18.73)
Fixed Assets including premises,furniture & fixtures	416,754,456	367,190,769	13.50
Other Assets	1,346,916,075	1,246,586,472	8.05
Non-banking assets	-	-	
Total Property and Assets	44,816,810,897	38,964,974,123	15.02
<u>Liabilities and Capital</u>	0		
Borrowings from other Banks, Financial Institutions & agents	-	-	
Deposits and other accounts:	38,930,668,330	33,820,407,506	15.11
Current Deposits & Other Accounts	5,876,891,395	5,419,895,459	8.43
Bills Payable	363,375,682	447,472,338	(18.79)
Savings Deposits	3,662,206,231	2,943,076,237	24.43
Fixed Deposits	25,605,279,051	22,360,677,789	14.51
Deposit-Products	3,422,915,971	2,649,285,683	29.20
Other Liabilities	2,901,491,575	2,661,471,919	9.02
Total Liabilities	41,832,159,905	36,481,879,425	14.67
Capital/Shareholders' Equity:			
Paid up Capital	1,766,318,400	1,496,880,000	18.00
Share Premium	-	-	
Statutory Reserve	828,929,165	701,941,901	18.09
Revaluation Gain on Investments in Securities	154,399,982	3,057,073	
General reserve	11,777,324	87,891,054	(86.60)
Retained Earnings	223,226,121	193,324,670	15.47
Total Shareholders' Equity	2,984,650,992	2,483,094,698	20.20
Total Liabilities and Shareholders' Equity	44,816,810,897	38,964,974,123	15.02
<u>Off-Balance Sheet items</u>			
Contingent Liabilities:			
Letter of Guarantee	3,060,073,706	3,176,517,832	(3.67)
Irrevocable Letter of Credit	4,687,824,953	3,669,672,223	27.75
Bills for Collection	605,606,497	654,554,759	(7.48)
Other Contingent Liabilities	2,965,032,900	3,966,966,200	(25.26)
	11,318,538,056	11,467,711,014	(1.30)

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Mutual Trust Bank Limited
Profit and Loss Account (Unaudited)
For the half year ended June 30, 2009

Particulars	Half Yearly	Half Yearly	Growth %
	2009 Taka	2008 Taka	
Interest Income	1,950,171,789	1,516,042,758	28.64
Less: Interest Paid on Deposits & Borrowings	1,742,404,228	1,251,927,750	39.18
Net Interest Income	207,767,561	264,115,008	(21.33)
Income from Investments	438,082,499	188,816,792	132.01
Commission, Exchange & Brokerage	298,384,191	264,082,606	12.99
Other operating Income	74,225,365	60,445,525	22.80
	810,692,055	513,344,923	57.92
Total Operating Income	1,018,459,616	777,459,931	31.00
Less: Operating Expenditure:			
Salary & Allowances	160,396,191	103,723,035	54.64
Managing Director's Remuneration	5,537,613	2,100,000	163.70
Directors' fees	324,000	292,000	10.96
Rent, Tax, Insurance, Electricity etc.	49,477,885	36,540,894	35.40
Legal Expenses	586,666	323,809	81.18
Postage, Stamps, Telegram & Telephone	11,720,588	13,175,892	(11.05)
Printing, Stationery, Advertisement etc.	17,001,133	13,202,858	28.77
Depreciation on & repairs to Bank's property	26,666,136	22,684,081	17.55
Other Expenditure	76,813,082	70,526,514	8.91
Total Operating Expenditure	348,523,294	262,569,083	32.74
Profit Before Provision	669,936,322	514,890,848	30.11
Less: Provision against Loans & Advances including Off Balance Sheet Items	-	410,000,000	-
Less.Provision against gratuity fund	35,000,000	-	-
Less.Provision against other assets	-	-	-
	35,000,000	410,000,000	
Profit Before Tax	634,936,322	104,890,848	505.33
Less: Provision for Tax	284,722,937	47,200,880	503.22
Net Profit After Tax	350,213,385	57,689,968	507.06
Earnings Per Share (annualised)	39.65	9.25	
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Retained Surplus brought forward	193,324,670	131,691,609	
	543,538,055	189,381,577	
Appropriations:			
Proposed bonus Share	-	-	
Proposed cash dividend	-	-	
Transferred to General Reserve	-	-	
Statutory Reserve	126,987,264	13,606,854	
	126,987,264	13,606,854	
Retained Surplus, Carried forward	416,550,791	175,774,723	
Earnings per Share	39.65	9.25	

Mutual Trust Bank Limited
Cash Flows Statement (Unaudited)
For the half year ended June 30, 2009

	Half yearly 2009 Taka	Half yearly 2008 Taka
A) Cash flow from operating activities:		
Interest received	2,381,816,788	1,699,283,050
Interest paid on deposits & borrowings etc.	(1,742,404,228)	(1,251,927,750)
Dividend income	6,437,500	1,022,500
Fees & commission income	173,231,247	155,618,581
Cash paid to employees as salaries and allowances	(165,933,804)	(103,723,035)
Advance income tax paid	(85,666,442)	(68,333,927)
Cash received from other operational income	182,561,105	152,432,721
Cash paid for other operational expenses	(158,324,701)	(138,025,954)
Cash flow from operating activities before changes in net current assets	591,717,465	446,346,186
Changes in net current assets :		
Investments in Treasury bills	150,697,499	887,197,539
Investment in treasury bond	(480,452,798)	(1,720,029,472)
Loans & Advances	(3,057,795,610)	(3,003,845,476)
Other Assets	(14,663,161)	(132,151,230)
Customers' Deposits	6,149,347,074	4,162,447,569
Bank Deposits	(1,039,086,250)	(450,000,000)
Borrowings from other banks, financial institutions & agents	-	(1,180,000,000)
Other liabilities	(79,703,282)	(567,366,425)
	1,628,343,472	(2,003,747,495)
Net Cash flow from operating activities	2,220,060,937	(1,557,401,309)
B) Cash flow from investing activities:		
Investments in Shares & bonds	(609,292)	(11,219,862)
Purchase of Premises & Fixed assets (net)	(73,828,476)	(44,679,352)
Net cash flow from investing activities	(74,437,768)	(55,899,214)
C) Cash flow from financing activities:		
Dividend paid	-	-
Net cash flow from financing activities	-	-
D) Net increase in cash and cash equivalents	2,145,623,169	(1,613,300,523)
E) Effect of changes of Exchange rates on cash and cash equivalents	16,817,204	16,476,828
F) Opening cash and cash equivalents	3,216,785,325	4,063,119,336
Closing cash and cash equivalents (D+E+F)	5,379,225,699	2,466,295,641
The above closing cash and cash equivalents include:		
Cash in hand	295,983,694	227,264,612
Balance with Bangladesh Bank and its agent bank	2,439,882,937	1,651,635,733
Balance with other Banks & Financial Institutions	1,971,982,369	585,869,396
Money at Call and Short Notice	670,000,000	-
Prize bonds	1,376,700	1,525,900
	5,379,225,699	2,466,295,641

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Mutual Trust Bank Limited
Statement of Changes in Equity (Unaudited)
For the half year ended June 30, 2009

Particulars	Paid up Capital		Share premium		Statutory Reserve		General Reserve		Revaluation Surplus on Investments		Profit & Loss Account		Total	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2009	1,496,880,000	-	701,941,901	87,891,054	3,057,073	193,324,670	2,483,094,698							
Bonus share issued during the period	269,438,400	-	-	(76,113,730)	-	(193,324,670)	-							
Cash dividend paid during the period	-	-	-	-	-	-	-							
Transferred to General Reserve	-	-	-	-	-	-	-							
Revaluation gain during the period	-	-	-	-	151,342,909	-	151,342,909							
Net profit for the period after tax	-	-	-	-	-	350,213,385	350,213,385							
Appropriations made during the period	-	-	126,987,264	-	-	(126,987,264)	-							
Balance as on June 30, 2009	1,766,318,400	-	828,929,165	11,777,324	154,399,982	223,226,121	2,984,650,992							
Balance as on June 30, 2008	1,247,400,000	0	590,235,286	87,891,052	14,131,180	57,689,968	1,997,347,486							

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