

**Mutual Trust Bank Limited**  
**Balance Sheet (Unaudited) ,as at September 30, 2009**

	Sep-09	Dec-08	Growth
	Taka	Taka	%
<b><u>Property and Assets</u></b>			
<b>Cash:</b>	<b>3,237,138,592</b>	<b>2,002,306,380</b>	<b>0.62</b>
In hand (Including Foreign Currency)	421,328,668	278,725,815	51.16
With Bangladesh Bank and its agent bank's (including Foreign Currency)	2,815,809,924	1,723,580,565	63.37
<b>Balance with other Banks &amp; Financial</b>			
<b>Institutions :</b>	<b>2,561,417,100</b>	<b>703,052,945</b>	<b>264.33</b>
In Bangladesh	2,302,718,303	452,574,171	408.80
Outside Bangladesh	258,698,797	250,478,774	3.28
<b>Money at Call and Short Notice</b>	<b>270,000,000</b>	<b>510,000,000</b>	<b>(47.06)</b>
<b>Investments:</b>	<b>6,486,090,074</b>	<b>5,606,491,938</b>	<b>15.69</b>
Government	6,115,320,074	5,366,331,230	13.96
Others	370,770,000	240,160,708	54.38
<b>Loans and Advances:</b>	<b>32,578,399,086</b>	<b>28,529,345,619</b>	<b>14.19</b>
Loans, Cash Credit, Overdrafts, etc.	30,159,459,035	25,502,004,876	18.26
Bills Purchased and Discounted	2,418,940,051	3,027,340,743	(20.10)
<b>Fixed Assets including premises,furniture &amp; fixtures</b>	<b>451,184,616</b>	<b>367,190,769</b>	<b>22.87</b>
<b>Other Assets</b>	<b>2,126,700,005</b>	<b>1,246,586,472</b>	<b>70.60</b>
<b>Non-banking assets</b>	-	-	
<b>Total Property and Assets</b>	<b>47,710,929,473</b>	<b>38,964,974,123</b>	<b>22.45</b>
<b><u>Liabilities and Capital</u></b>			
<b>Borrowings from other Banks, Financial Institutions &amp; agents</b>	-	-	
<b>Deposits and other accounts:</b>	<b>41,232,868,596</b>	<b>33,820,407,506</b>	<b>21.92</b>
Current Deposits & Other Accounts	6,942,862,797	5,419,895,459	28.10
Bills Payable	470,974,071	447,472,338	5.25
Savings Deposits	4,357,659,315	2,943,076,237	48.06
Fixed Deposits	25,702,561,703	22,360,677,789	14.95
Deposit-Products	3,758,810,710	2,649,285,683	41.88
<b>Other Liabilities</b>	<b>3,268,757,913</b>	<b>2,661,471,919</b>	<b>22.82</b>
<b>Total Liabilities</b>	<b>44,501,626,509</b>	<b>36,481,879,425</b>	<b>21.98</b>
<b>Capital/Shareholders' Equity:</b>			
Paid up Capital	1,766,318,400	1,496,880,000	18.00
Share Premium	-	-	
Statutory Reserves	858,038,258	701,941,901	22.24
Revaluation Gain on Investments in Securities	360,165,601	3,057,073	-
General reserves	11,777,324	87,891,054	(86.60)
Retained Earnings	213,003,380	193,324,670	10.18
<b>Total Shareholders' Equity</b>	<b>3,209,302,964</b>	<b>2,483,094,698</b>	<b>29.25</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>47,710,929,473</b>	<b>38,964,974,123</b>	<b>22.45</b>
<b><u>Off-Balance Sheet items</u></b>			
<b>Contingent Liabilities:</b>			
Letters of Guarantee	3,287,014,508	3,176,517,832	3.48
Irrevocable Letter of Credit	4,604,695,022	3,669,672,223	25.48
Bills for Collection	690,073,240	654,554,759	5.43
Other Contingent Liabilities	3,095,941,100	3,966,966,200	(21.96)
	<b>11,677,723,870</b>	<b>11,467,711,014</b>	<b>1.83</b>

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**Mutual Trust Bank Limited**  
**Profit and Loss Account (Unaudited)**  
**For the period ended september 30, 2009**

<u>Particulars</u>	September	September	Growth %
	2009 Taka	2008 Taka	
Interest Income	3,022,905,145	2,416,292,549	25.11
Less: Interest Paid on Deposits & Borrowings	2,592,849,655	1,995,862,864	29.91
<b>Net Interest Income</b>	<b>430,055,490</b>	<b>420,429,685</b>	<b>2.29</b>
Income from Investments	593,366,528	318,126,969	86.52
Commission, Exchange & Brokerage	437,914,853	395,908,361	10.61
Other operating Income	96,008,926	81,825,222	17.33
	<b>1,127,290,307</b>	<b>795,860,552</b>	<b>41.64</b>
<b>Total Operating Income</b>	<b>1,557,345,797</b>	<b>1,216,290,237</b>	<b>28.04</b>
<b>Less: Operating Expenditure:</b>			
Salary & Allowances	303,040,509	178,718,582	69.56
Managing Director's Remuneration	4,701,999	3,150,000	49.27
Directors' fees	436,000	496,000	(12.10)
Rent, Tax, Insurance, Electricity, etc.	72,620,236	55,744,425	30.27
Legal Expenses	867,473	561,097	54.60
Postage, Stamps, Telegram & Telephone	20,609,980	21,279,476	(3.15)
Printing, Stationery, Advertisement, etc.	24,498,778	19,729,812	24.17
Depreciation on & repairs to Bank's property	40,992,053	34,576,539	18.55
Other Expenditure	121,621,008	105,217,774	15.59
<b>Total Operating Expenditure</b>	<b>589,388,036</b>	<b>419,473,705</b>	<b>40.51</b>
<b>Profit Before Provision</b>	<b>967,957,761</b>	<b>796,816,532</b>	<b>21.48</b>
Less: Provision against Loans & Advances including Off Balance Sheet Items	187,475,975	606,000,000	(69.06)
Less: Provision against other assets	-	-	
	187,475,975	606,000,000	
<b>Profit Before Tax</b>	<b>780,481,786</b>	<b>190,816,532</b>	<b>309.02</b>
<b>Less: Provision for Tax</b>	411,382,048	85,867,440	379.09
<b>Net Profit After Tax</b>	<b>369,099,738</b>	<b>104,949,092</b>	<b>251.69</b>
Earnings Per Share(EPS)	<b>20.90</b>	<b>8.41</b>	

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<b>Retained Surplus brought forward</b>	193,324,670	131,691,609
	<b>562,424,408</b>	<b>236,640,701</b>
<b><u>Appropriations:</u></b>		
Proposed bonus Share	-	-
Proposed cash dividend	-	-
Transferred to General Reserve	-	-
Statutory Reserve	#REF!	13,606,854
	#REF!	13,606,854
Retained Surplus, Carried forward	<b>#REF!</b>	<b>223,033,847</b>
Earnings per Share	<b>#REF!</b>	<b>#REF!</b>

**Mutual Trust Bank Limited**  
**Cash Flows Statement (Unaudited)**  
**For the period ended september 30, 2009**

	<b>September 2009 Taka</b>	<b>September 2008 Taka</b>
<b>A) Cash flow from operating activities:</b>		
Interest received	3,605,896,425	2,728,826,518
Interest paid on deposits & borrowings, etc.	(2,592,849,655)	(1,995,862,864)
Dividend income	10,375,247	1,039,000
Fees & commission income	263,370,147	231,965,293
Cash paid to employees as salaries and allowances	(267,742,508)	(178,718,582)
Advance income tax paid	(224,965,224)	(114,778,200)
Cash received from other operational income	260,710,590	230,402,492
Cash paid for other operational expenses	(244,444,684)	(209,954,137)
Cash flow from operating activities before changes in net current assets	<b>810,350,338</b>	<b>692,919,520</b>
Changes in net current assets :		
Investments in Treasury bills	725,244,646	1,325,665,415
Investment in treasury bond	(1,116,968,562)	(2,670,369,222)
Loans & Advances	(4,049,053,467)	(4,524,315,955)
Other Assets	(655,148,309)	(318,248,819)
Customers' Deposits	8,649,984,549	7,115,600,074
Bank Deposits	(1,237,523,459)	250,000,000
Borrowings from other banks, financial institutions & agents	-	(2,590,000,000)
Other liabilities	(31,572,028)	(441,226,189)
	<b>2,284,963,370</b>	<b>(1,852,894,696)</b>
Net Cash flow from operating activities	<b>3,095,313,708</b>	<b>(1,159,975,176)</b>
<b>B) Cash flow from investing activities:</b>		
Investments in Shares & bonds	(130,609,292)	(172,575,157)
Purchase of Premises & Fixed assets ( net )	(121,194,691)	(62,157,389)
Net cash flow from investing activities	<b>(251,803,983)</b>	<b>(234,732,546)</b>
<b>C) Cash flow from financing activities:</b>		
Dividend paid	-	-
Net cash flow from financing activities	-	-
<b>D) Net increase in cash and cash equivalents</b>	<b>2,843,509,725</b>	<b>(1,394,707,722)</b>
<b>E) Effect of changes of Exchange rates on cash and cash equivalents</b>	<b>9,843,042</b>	<b>15,365,798</b>
<b>F) Opening cash and cash equivalents</b>	<b>3,216,785,325</b>	<b>4,063,119,336</b>
<b>Closing cash and cash equivalents (D+E+F)</b>	<b>6,070,138,092</b>	<b>2,683,777,412</b>
The above closing cash and cash equivalents include:		
Cash in hand	421,328,668	360,596,073
Balance with Bangladesh Bank and its agent bank	2,815,809,924	1,724,249,567
Balance with other Banks & Financial Institutions	2,561,417,100	597,367,972
Money at Call and Short Notice	270,000,000	-
Prize bonds	1,582,400	1,563,800
	<b>6,070,138,092</b>	<b>2,683,777,412</b>

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**Mutual Trust Bank Limited**  
**Statement of Changes in Equity (Unaudited)**  
**For the period ended september 30, 2009**

Particulars	Paid up Capital	Share premium	Statutory Reserve	General Reserve	Revaluation Surplus on Investments	Profit & Loss Account	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01January 2009	1,496,880,000	-	701,941,901	87,891,054	3,057,073	193,324,670	2,483,094,698
Bonus share issued during the period	269,438,400	-	-	(76,113,730)	-	(193,324,670)	-
Cash dividend paid during the period	-	-	-	-	-	-	-
Transferred to General Reserve	-	-	-	-	-	-	-
Revaluation gain during the period	-	-	-	-	357,108,528	-	357,108,528
Net profit for the period after tax	-	-	-	-	-	369,099,738	369,099,738
Appropriations made during the period	-	-	156,096,357	-	-	(156,096,357)	-
<b>Balance as on September 30,2009</b>	<b>1,766,318,400</b>	<b>-</b>	<b>858,038,258</b>	<b>11,777,324</b>	<b>360,165,601</b>	<b>213,003,381</b>	<b>3,209,302,964</b>
<b>Balance as on September 30,2008</b>	<b>1,247,400,000</b>	<b>0</b>	<b>590,235,286</b>	<b>87,891,054</b>	<b>-</b>	<b>104,949,093</b>	<b>2,030,475,433</b>

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